

AGENDA

Meeting of the Accomack Local Finance Board

Meeting Date/Time: 8/16/18 @ 3:00

Meeting Place: Finance Office

- 1. Call to Order**
- 2. Adoption of Agenda**
- 3. Consideration of Minutes**
 - a. Consider approving minutes from the 5/17/18 meeting.
- 4. New Business**
 - a. Quarterly Performance of Pooled OPEB Trust Investments:
 - i. Ms. Onley reviewed the overall performance of investments in the VACO/VML Portfolio I Plan for the quarter ending 3/31/18. She reported it returned -0.17% vs. the benchmark return of -0.47%. She reported that it outperformed the benchmark by .25% over a one year period and had an annualized return of 6.75% over the past five years.
 - b. Report on Market Value of Trust Funds:
 - i. Total value of County assets invested at 6/30/18
 - a. Market Value=\$257,643
 - b. Cost Basis=\$217,402
 - c. Health Insurance Credit (HIC) Benefit Information:
 - i. Health insurance credit (HIC) payments made to retirees totaled \$7,366 for the quarter ending 6/30/18 and FY18 to date \$24,388.
- 5. Information Items**
 - a. Trust Fund Account Statement as of 6/30/18 (Comerica Bank)
- 6. Adjournment**