



# ACCOMACK COUNTY

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## SUMMARY FINANCIAL REPORT

### **2ND QUARTER FISCAL YEAR 2019 (UNAUDITED)**

FEBRUARY 20, 2019  
BOARD OF SUPERVISORS  
MEETING

# County of Accomack, Virginia

## Summary Financial Report

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**County of Accomack, Virginia**  
**Summary Report of Major Revenues (All funds)**  
**For the Fiscal Years 2018 and 2019**

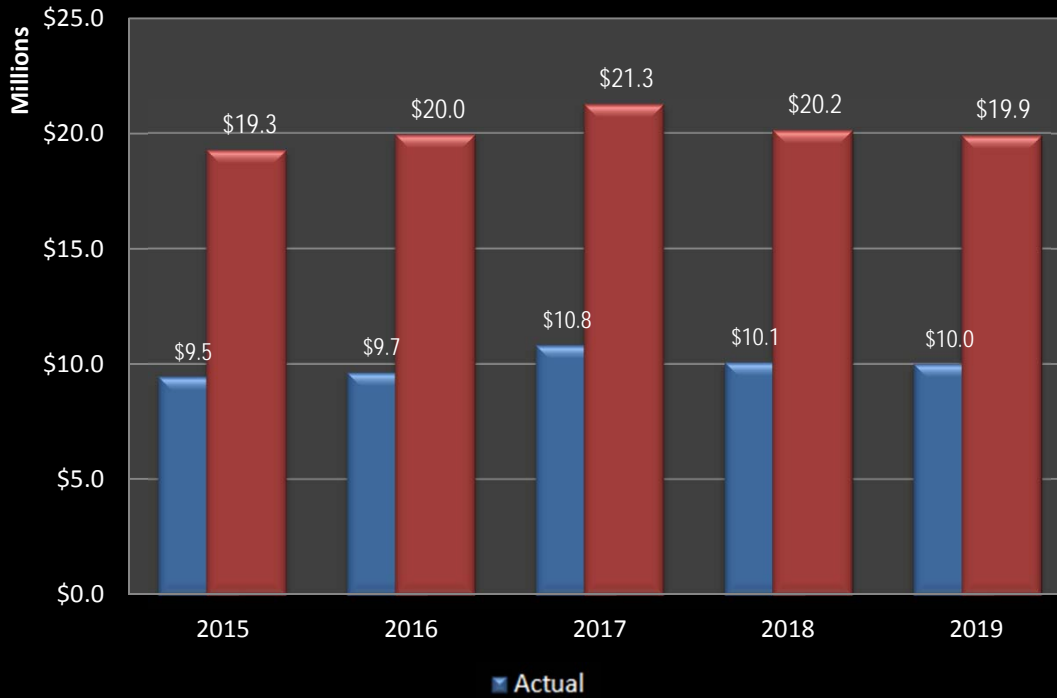
| Revenue                              | FY 2019 Estimate     | As a % of Total County Revenue | Quarter 2            |                      |             | Fiscal Year-To-Date  |                      |             | % Annual Growth Required by 2019 Estimate | ↑ or ↓ Est |
|--------------------------------------|----------------------|--------------------------------|----------------------|----------------------|-------------|----------------------|----------------------|-------------|---|------------|
|                                      |                      |                                | FY 2019              | FY 2018              | % Change    | FY 2019              | FY 2018              | % Change    |   |            |
| Property Taxes:                      |                      |                                |                      |                      |             |                      |                      |             |   |            |
| Real Estate Taxes                    | \$ 19,923,337        | 34.9%                          | \$ 9,323,407         | \$ 9,195,068         | 1.4%        | \$ 10,025,729        | \$ 10,101,280        | -0.7%       | -1.2%                                     | ↑          |
| Personal Property Taxes              | 8,915,092            | 15.6%                          | 4,325,352            | 3,766,832            | 14.8%       | 4,897,209            | 4,285,327            | 14.3%       | 3.4%                                      | ↑          |
| Real Estate Taxes-Public Svc Corp.   | 2,570,897            | 4.5%                           | 1,456,458            | 1,939,376            | -24.9%      | 1,485,195            | 1,939,376            | -23.4%      | -23.5%                                    | ↑          |
| Other Revenues:                      |                      |                                |                      |                      |             |                      |                      |             |   |            |
| Local Sales & Use Taxes              | 3,751,479            | 6.6%                           | 918,432              | 831,091              | 10.5%       | 2,130,008            | 1,993,046            | 6.9%        | 0.1%                                      | ↑          |
| Vehicle License Fees                 | 601,134              | 1.1%                           | 74,007               | 49,241               | 50.3%       | 145,382              | 95,293               | 52.6%       | 5.0%                                      | ↑          |
| Recordation Taxes                    | 359,000              | 0.6%                           | 117,949              | 85,934               | 37.3%       | 216,279              | 188,266              | 14.9%       | 5.8%                                      | ↑          |
| Communication Sales                  | 949,785              | 1.7%                           | 221,292              | 239,975              | -7.8%       | 444,656              | 475,314              | -6.5%       | 1.0%                                      | ↓          |
| Personal Property Tax Relief Act aid | 3,055,209            | 5.4%                           | 2,291,407            | 2,291,407            | 0.0%        | 2,444,167            | 2,444,167            | 0.0%        | 0.0%                                      | ↑          |
| Consumer Utility Taxes               | 1,010,000            | 1.8%                           | 235,690              | 221,042              | 6.6%        | 528,579              | 501,527              | 5.4%        | -4.2%                                     | ↑          |
| Building Permits                     | 214,000              | 0.4%                           | 38,428               | 50,097               | -23.3%      | 85,595               | 82,397               | 3.9%        | -4.1%                                     | ↑          |
| Transient Occupancy Taxes            | 635,000              | 1.1%                           | 85,890               | 88,064               | -2.5%       | 394,394              | 429,177              | -8.1%       | -4.6%                                     | ↓          |
| Landfill Tipping Fees                | 3,267,769            | 5.7%                           | 768,794              | 642,401              | 19.7%       | 1,588,562            | 1,405,290            | 13.0%       | 15.5%                                     | ↓          |
| Shared Expense Reimbursements        | 3,749,735            | 6.6%                           | 887,691              | 907,844              | -2.2%       | 1,746,905            | 1,751,063            | -0.2%       | 0.8%                                      | ↓          |
| <b>Total</b>                         | <b>\$ 49,002,437</b> | <b>85.9%</b>                   | <b>\$ 20,744,797</b> | <b>\$ 20,308,371</b> | <b>2.1%</b> | <b>\$ 26,132,660</b> | <b>\$ 25,691,524</b> | <b>1.7%</b> | <b>-0.6%</b>                              | <b>↑</b>   |

**2nd QUARTER PERFORMANCE:** Total revenue for the second quarter of fiscal year 2019 exceeded revenue for the same period in fiscal year 2018 by 2.1%. While total revenue increased, there was an anticipated decrease of 24.9% in personal property tax revenue for the public service corporations and an increase of 14.8% in personal property tax revenue due to increased delinquent collection activity. Year-to-date revenue for fiscal year 2019 represents a 1.7% increase over the same period for fiscal year 2018.

## Summary Financial Report (Major Revenue Section)- continued

The following major revenue sources represent more than 86% of total budgeted revenue for all appropriated funds.

### Real Estate Taxes-Current & Delinquent



#### OVERVIEW:

Real estate taxes represent the County's single largest revenue source accounting for 35% of all estimated revenue for FY19. The County's total real estate tax rate is composed of separate rates levied for the General Fund, School Debt Service Fund, Consolidated EMS fund, Greenback Ville/Captains Cove Mosquito Control Fund and District Fire Funds. The revenues shown below and in the graph include all real estate taxes except for those associated with public service corporations regardless of what purpose they were levied for.

#### HISTORICAL DATA:

| Fiscal Year | Annual Target | 6 months ending 12/31/18 | Remainder  | Percent Collected |
|-------------|---------------|--------------------------|------------|-------------------|
| 2015        | 19,292,213    | 9,472,537                | 9,819,676  | 49%               |
| 2016        | 19,957,964    | 9,651,733                | 10,306,231 | 48%               |
| 2017        | 21,281,470    | 10,832,939               | 10,448,532 | 51%               |
| 2018        | 20,164,731    | 10,101,280               | 10,063,451 | 50%               |
| 2019        | 19,923,337    | 10,025,729               | 9,897,608  | 50%               |

#### TAX RATES:

| Taxing District                    | Tax Year |       |       |       |       |
|------------------------------------|----------|-------|-------|-------|-------|
|                                    | 2014     | 2015  | 2016  | 2017  | 2018  |
| Atlantic                           | 0.53     | 0.58  | 0.61  | 0.61  | 0.61  |
| GrBville/Capts. Cove Mosq. Control | 0.55     | 0.605 | 0.635 | 0.635 | 0.635 |
| Metompinkin                        | 0.53     | 0.58  | 0.61  | 0.61  | 0.61  |
| Lee                                | 0.53     | 0.58  | 0.61  | 0.61  | 0.61  |
| Pungoteague                        | 0.53     | 0.58  | 0.61  | 0.61  | 0.61  |
| Chincoteague                       | 0.47     | 0.49  | 0.49  | 0.49  | 0.48  |

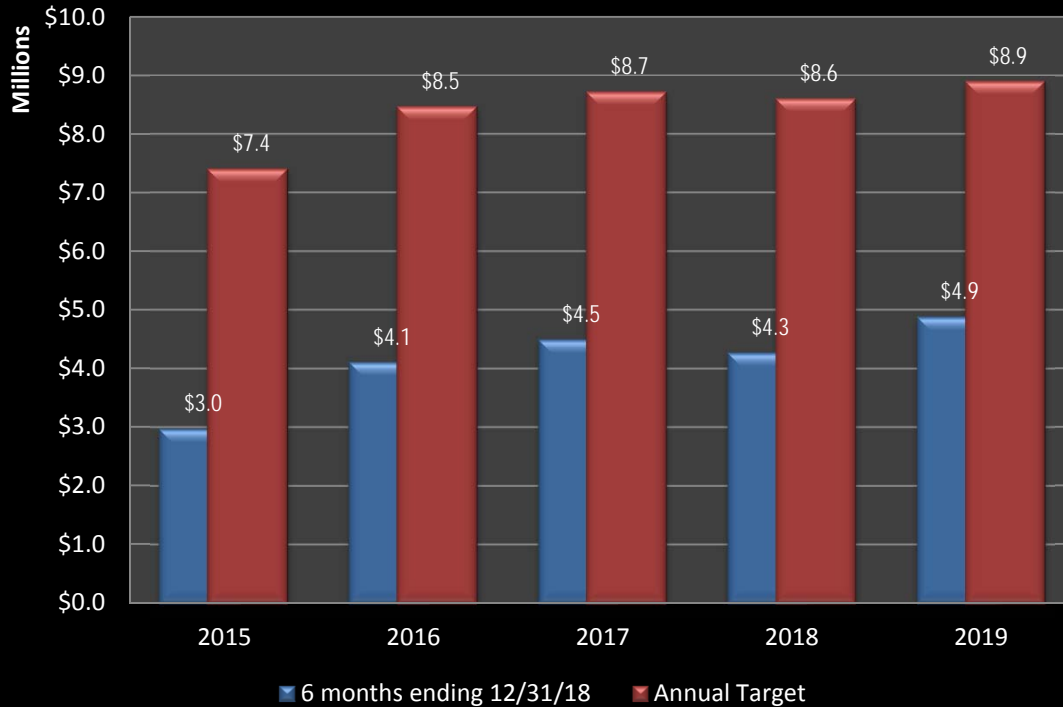
#### REAL ESTATE LEVY HISTORY:

| Tax Year | Original 6/5 & 12/5 Levy | % increase (decrease) |
|----------|--------------------------|-----------------------|
| 2013     | 18,601,886               | 0.2%                  |
| 2014     | 19,507,624               | 4.9%                  |
| 2015     | 19,655,671               | 0.8%                  |
| 2016     | 20,348,205               | 3.5%                  |
| 2017     | 20,503,960               | 0.8%                  |
| 2018     | 20,236,654               | -1.3%                 |

#### COMMENTS:

**Current Year Budget Estimate:** The County FY19 real estate tax revenue budget assumed a CURRENT collection rate of 94.6% for the 12/5/17 levy and 90.7% for the 6/5/19 levy.

### Personal Prop. Taxes-Current & Delinquent



#### OVERVIEW:

Personal property taxes represent the County second largest revenue source accounting for 16% of all FY19 estimated revenue. The County's total personal property tax rate is composed of separate rates levied for the General Fund, School Debt Service Fund, Consolidated EMS fund and District Fire Funds. The revenues shown below and in the graph include all personal property taxes except for those associated with public service corporations regardless of what purpose they were levied for.

#### HISTORICAL DATA:

| Fiscal Year | Annual Target | 6 months ending 12/31/18 | Remainder | Percent Collected |
|-------------|---------------|--------------------------|-----------|-------------------|
| 2015        | 7,427,245     | 2,990,970                | 4,436,275 | 40%               |
| 2016        | 8,485,132     | 4,127,247                | 4,357,884 | 49%               |
| 2017        | 8,733,531     | 4,510,501                | 4,223,030 | 52%               |
| 2018        | 8,618,341     | 4,285,327                | 4,333,014 | 50%               |
| 2019        | 8,915,092     | 4,897,209                | 4,017,883 | 55%               |

#### TAX RATES:

| Taxing District | Tax Year |      |      |      |      |
|-----------------|----------|------|------|------|------|
|                 | 2014     | 2015 | 2016 | 2017 | 2018 |
| Atlantic        | 3.72     | 3.72 | 3.72 | 3.72 | 3.72 |
| Metompin        | 3.72     | 3.72 | 3.72 | 3.72 | 3.72 |
| Lee             | 3.72     | 3.72 | 3.72 | 3.72 | 3.72 |
| Pungoteague     | 3.72     | 3.72 | 3.72 | 3.72 | 3.72 |
| Chincoteague    | 3.63     | 3.63 | 3.63 | 3.63 | 3.63 |

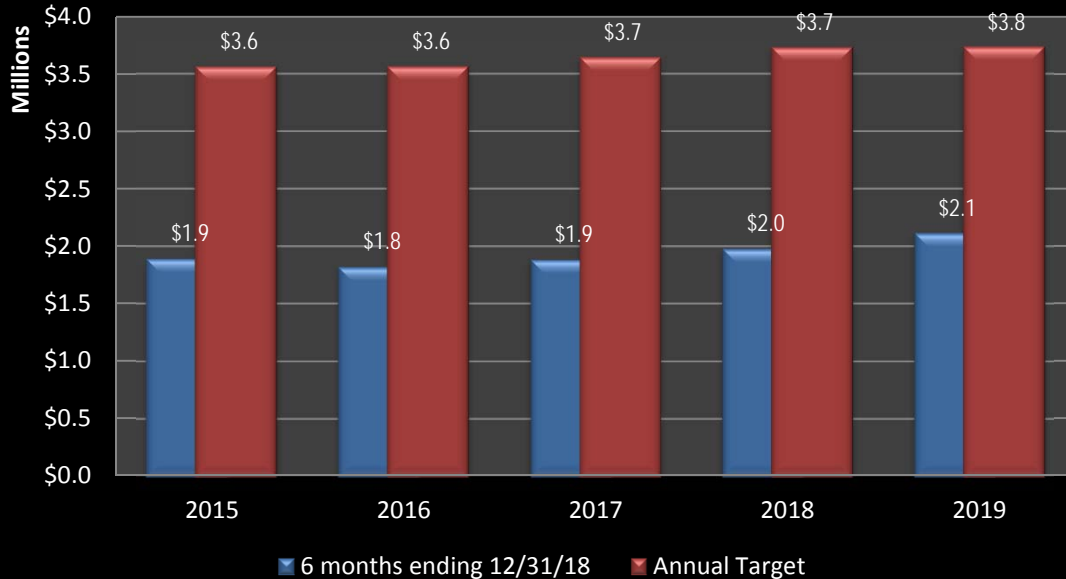
#### PERSONAL PROPERTY HISTORICAL LEVY HISTORY:

| Tax Year | Original 6/5 & 12/5 Levy | Supplements | Total Levy | (decrease) |
|----------|--------------------------|-------------|------------|------------|
| 2013     | 8,055,594                | 651,401     | 8,706,995  | 3.7%       |
| 2014     | 8,222,142                | 578,611     | 8,800,753  | 1.1%       |
| 2015     | 8,750,872                | 608,156     | 9,359,028  | 6.3%       |
| 2016     | 8,945,927                | 849,339     | 9,795,266  | 4.7%       |
| 2017     | 9,294,636                | 814,649     | 10,109,285 | 3.2%       |
| 2018     | 9,711,591                | n/a         | n/a        | n/a        |

#### COMMENTS:

**Current Year Budget Estimate:** The County FY19 personal property tax budget assumed a CURRENT collection rate of 85% for the 12/5/18 levy and 80% for the 6/5/19 levy.

### Local Sales and Use Taxes



**OVERVIEW:**

The Commonwealth of Virginia's sales and use tax rate is 5% with 1% remitted back to the jurisdiction from where the tax was collected. A portion of the local sales tax that is remitted back must be disbursed to incorporated towns. The disbursement to the towns is based on school age population. The graph and historical amounts shown are net of the town disbursements. Local sales and use taxes make up 7% of all estimated revenue for FY19.

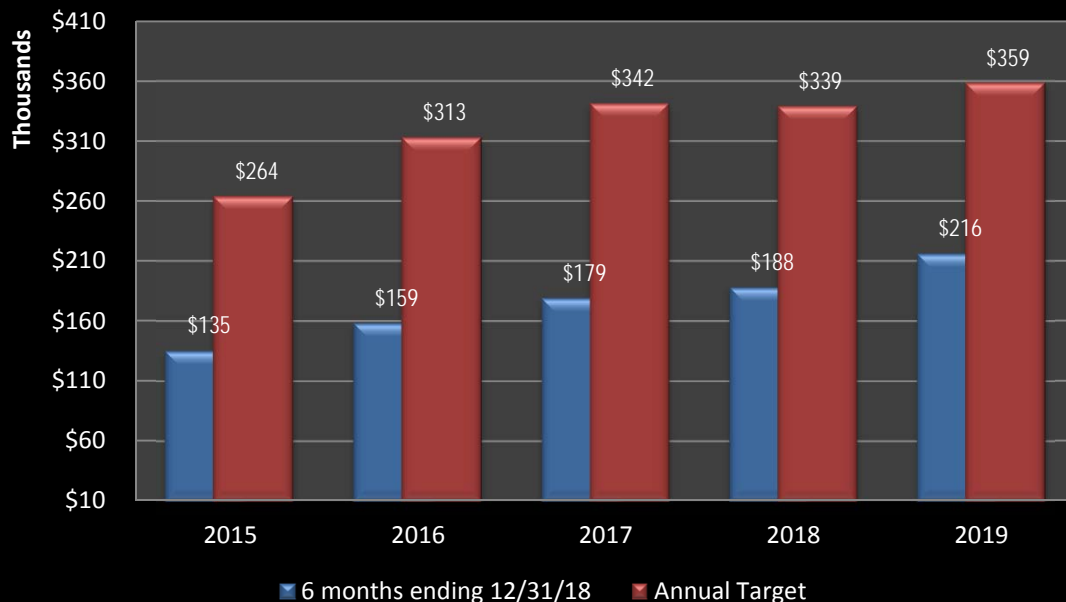
**HISTORICAL DATA:**

| Fiscal Year | Annual Target | 6 months ending 12/31/18 | Remainder | Percent Collected |
|-------------|---------------|--------------------------|-----------|-------------------|
| 2015        | 3,579,831     | 1,908,415                | 1,671,416 | 53%               |
| 2016        | 3,583,325     | 1,834,612                | 1,748,713 | 51%               |
| 2017        | 3,659,682     | 1,899,020                | 1,760,663 | 52%               |
| 2018        | 3,746,742     | 1,993,046                | 1,753,695 | 53%               |
| 2019        | 3,751,479     | 2,130,008                | 1,621,471 | 57%               |

**COMMENTS:**

None

### Recordation Taxes



**OVERVIEW:**

The Code of Virginia §58.1-3800 authorizes the County to impose a tax on deeds contracts and other instruments in an amount equal to 1/3 of the amount of the state recordation tax. The current state recordation tax is 25 cents per \$100 of property value. In addition to the tax on deeds, a grantor tax is imposed at a rate of 50 cents per \$500 of value with 50% of this retained by the County. These taxes are collected by the Clerk of Circuit Court and distributed to the County on a monthly basis. Recordation taxes make up 1% of total estimated revenue for FY19.

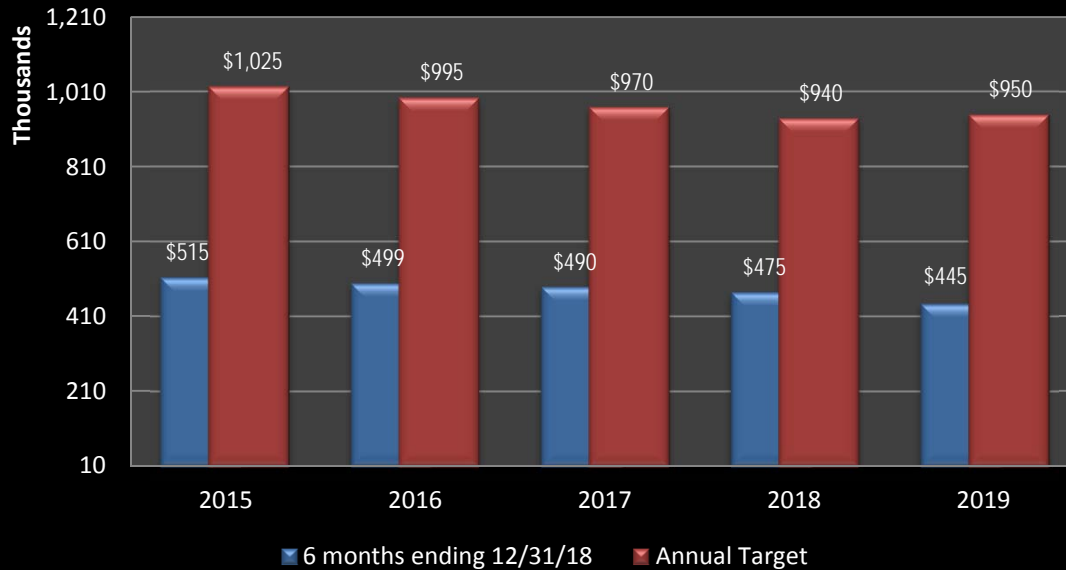
**HISTORICAL DATA:**

| Fiscal Year | Annual Target | 6 months ending 12/31/18 | Remainder | Percent Collected |
|-------------|---------------|--------------------------|-----------|-------------------|
| 2015        | 264,318       | 135,287                  | 129,031   | 51%               |
| 2016        | 313,446       | 158,555                  | 154,891   | 51%               |
| 2017        | 341,705       | 179,364                  | 162,341   | 52%               |
| 2018        | 339,444       | 188,266                  | 151,177   | 55%               |
| 2019        | 359,000       | 216,279                  | 142,721   | 60%               |

**COMMENTS:**

None

### Communication Tax



#### OVERVIEW:

The State imposes a communications sales and use tax on the charge for or sale of communication services at a rate of 5%. The State distributes a portion of these taxes back to localities based on their pro rata share of local communication taxes collected in FY06. The County uses approximately 37% of this revenue stream to support the operations of the Eastern Shore 911 Commission. Communication taxes make up 2% of total estimated revenue for FY19.

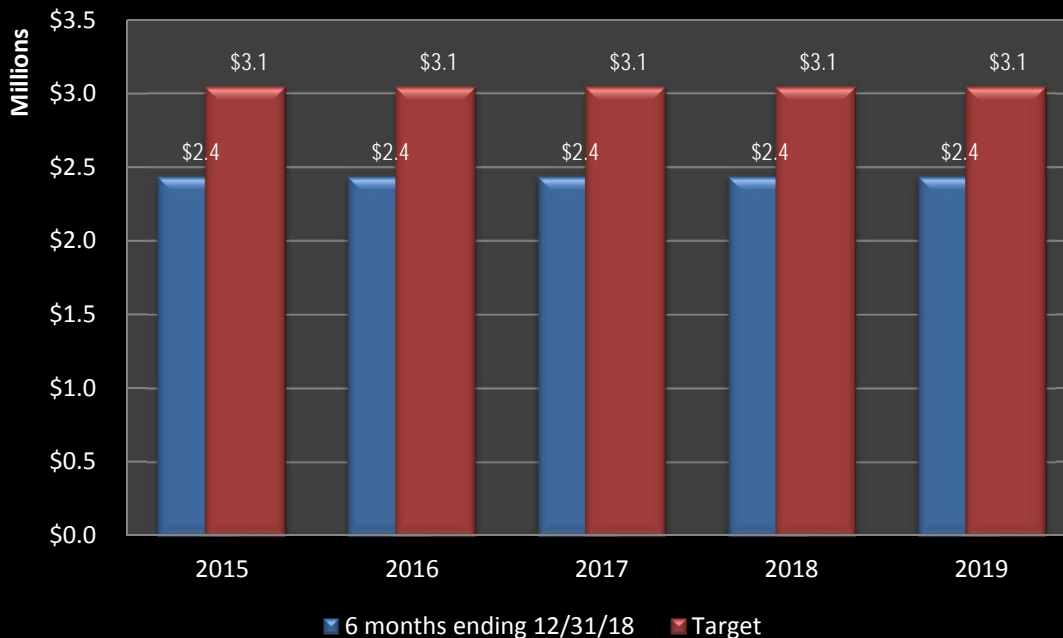
#### HISTORICAL DATA:

| Fiscal Year | Annual Target | 6 months ending 12/31/18 | Remainder | Percent Collected |
|-------------|---------------|--------------------------|-----------|-------------------|
| 2015        | 1,025,176     | 514,760                  | 510,416   | 50%               |
| 2016        | 994,826       | 498,946                  | 495,880   | 50%               |
| 2017        | 970,374       | 489,593                  | 480,781   | 50%               |
| 2018        | 940,038       | 475,314                  | 464,724   | 51%               |
| 2019        | 949,785       | 444,656                  | 505,129   | 47%               |

#### COMMENTS:

None

### Personal Prop. Tax Relief Act (PPTRA) Aid



#### OVERVIEW:

The General Assembly passed the Personal Property Tax Relief Act (PPTRA) in FY98 to gradually eliminate the personal property tax on automobiles by increasing state funds to localities. The amount of aid is based on the County's a pro rata share of a capped amount set by the State remaining at approximately \$3 million. This aid enables the County to reduce taxes on personal use vehicles valued between \$1000 and \$20,000 by 44% and to eliminate taxes on personal use vehicles valued under \$1000. These rates can be expected to decrease as taxable values increase. PPTRA makes up 5% of all estimated revenue for FY19.

#### HISTORICAL DATA:

| Fiscal Year | Target    | 6 months ending 12/31/18 | Remainder | Percent Collected |
|-------------|-----------|--------------------------|-----------|-------------------|
| 2015        | 3,055,209 | 2,444,167                | 611,042   | 80%               |
| 2016        | 3,055,209 | 2,444,167                | 611,042   | 80%               |
| 2017        | 3,055,209 | 2,444,167                | 611,042   | 80%               |
| 2018        | 3,055,209 | 2,444,167                | 611,042   | 80%               |
| 2019        | 3,055,209 | 2,444,167                | 611,042   | 80%               |

#### COMMENTS:

The County receives 5% of this aid in August, 75% in November, 15% in February and the remainder in May.

### Consumer Utility Taxes



**OVERVIEW:**

The County levies a tax on the purchase of electricity delivered to consumers by service providers in accordance with the Code of Virginia §58.1-3814. The tax is based on kilowatts as opposed to the amount of the bill. The tax rate for residential customers is \$0.00321 while the tax rate for commercial customers is \$0.00342. This tax does not apply to customers located in towns that provide police or fire protection and water or sewer services. These towns levy their own consumer utility taxes. Consumer Utility taxes make up 2% of all estimated revenue for FY19.

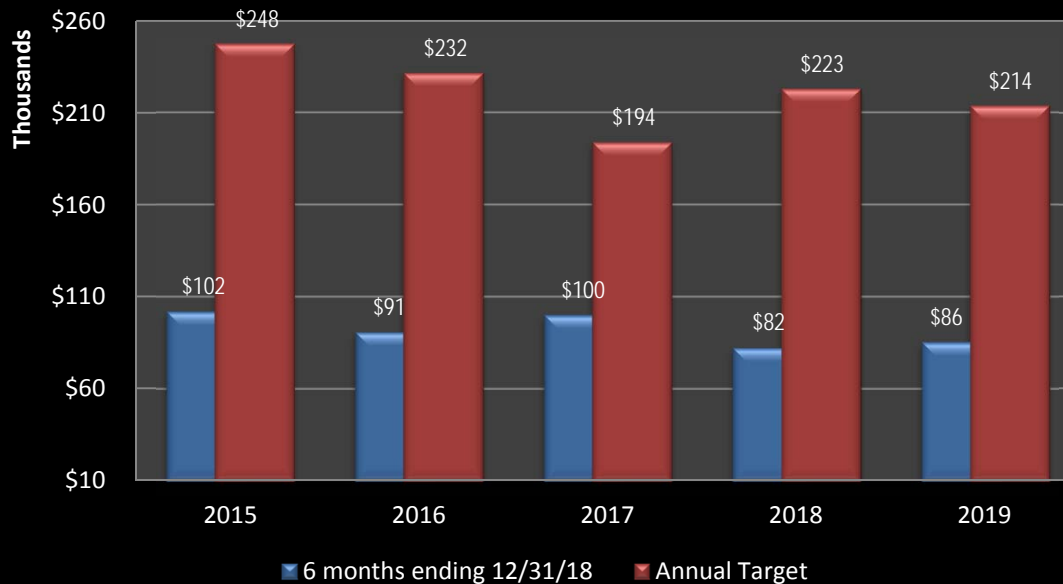
**HISTORICAL DATA:**

| Fiscal Year | Annual Target | 6 months ending 12/31/18 | Remainder | Percent Collected |
|-------------|---------------|--------------------------|-----------|-------------------|
| 2015        | 1,037,003     | 480,070                  | 556,932   | 46%               |
| 2016        | 966,236       | 490,722                  | 475,515   | 51%               |
| 2017        | 999,655       | 508,675                  | 490,980   | 51%               |
| 2018        | 1,054,059     | 501,527                  | 552,531   | 48%               |
| 2019        | 1,010,000     | 528,579                  | 481,421   | 52%               |

**COMMENTS:**

None

### Building Permits



**OVERVIEW:**

The Code of Virginia §15.2-2286 provides authority to levy fees for building code enforcement. The majority of building permit revenue is derived from fees on new construction and remodels/alterations. Fees are generally based on square feet however there are several flat fees which also apply. Building permits make up less than 1% of all estimated revenue for FY19.

**HISTORICAL DATA:**

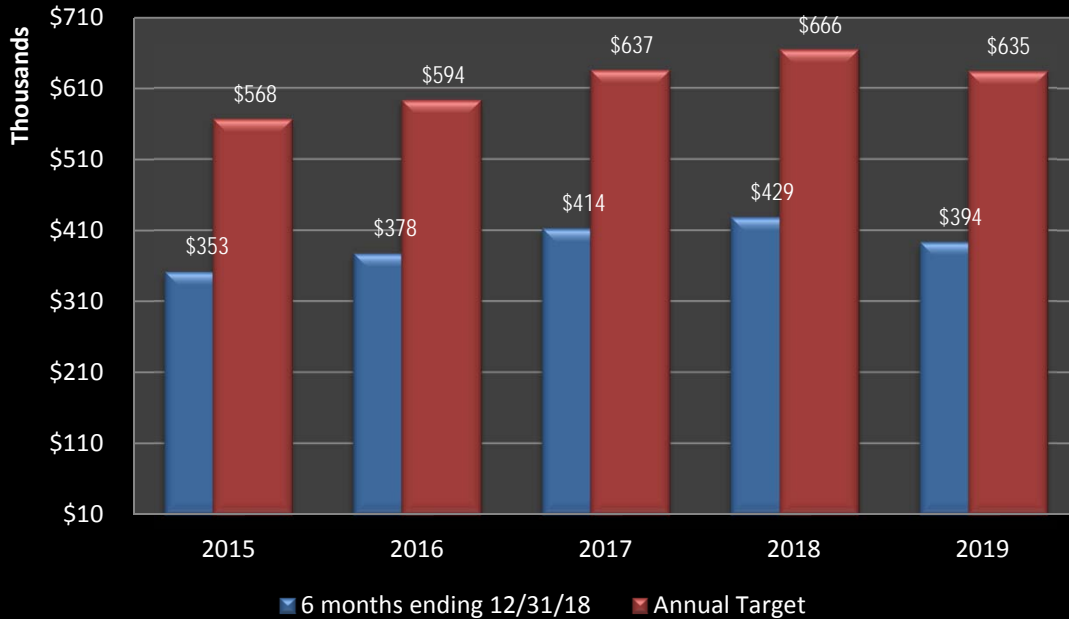
| Fiscal Year | Annual Target | 6 months ending 12/31/18 | Remainder | Percent Collected |
|-------------|---------------|--------------------------|-----------|-------------------|
| 2015        | 247,593       | 102,106                  | 145,487   | 41%               |
| 2016        | 231,776       | 90,994                   | 140,782   | 39%               |
| 2017        | 194,049       | 100,198                  | 93,851    | 52%               |
| 2018        | 223,242       | 82,397                   | 140,846   | 37%               |
| 2019        | 214,000       | 85,595                   | 128,405   | 40%               |

**COMMENTS:**

None



### Transient Occupancy Taxes



#### OVERVIEW:

Pursuant to the Code of Virginia § 58.1-3819, the County levies a 5% tax on the total amount paid for room rental by or for any transient to any hotel or travel campground. Generally, this tax does not apply within the limits of incorporated towns who have enacted a transient occupancy tax ordinance; however, there is one exception. A rate of 2% does apply within the limits of the Town of Chincoteague who also has enacted a transient tax ordinance. This exception is the result of an annexation agreement reached in 1989 between the County and Town. Transient occupancy taxes make up 1% of all estimated revenue for FY19.

#### HISTORICAL DATA:

| Fiscal Year | Annual Target | 6 months ending 12/31/18 | Remainder | Percent Collected |
|-------------|---------------|--------------------------|-----------|-------------------|
| 2015        | 568,029       | 352,596                  | 215,433   | 62%               |
| 2016        | 594,173       | 378,326                  | 215,847   | 64%               |
| 2017        | 636,578       | 413,559                  | 223,019   | 65%               |
| 2018        | 665,569       | 429,177                  | 236,392   | 64%               |
| 2019        | 635,000       | 394,394                  | 240,606   | 62%               |

#### COMMENTS:

None

### Landfill Tipping Fees



#### OVERVIEW:

The County's landfill enterprise fund is primarily funded from tipping fees. These charges are based on the number of tons of waste disposed and account for 6% of all estimated revenue for FY19.

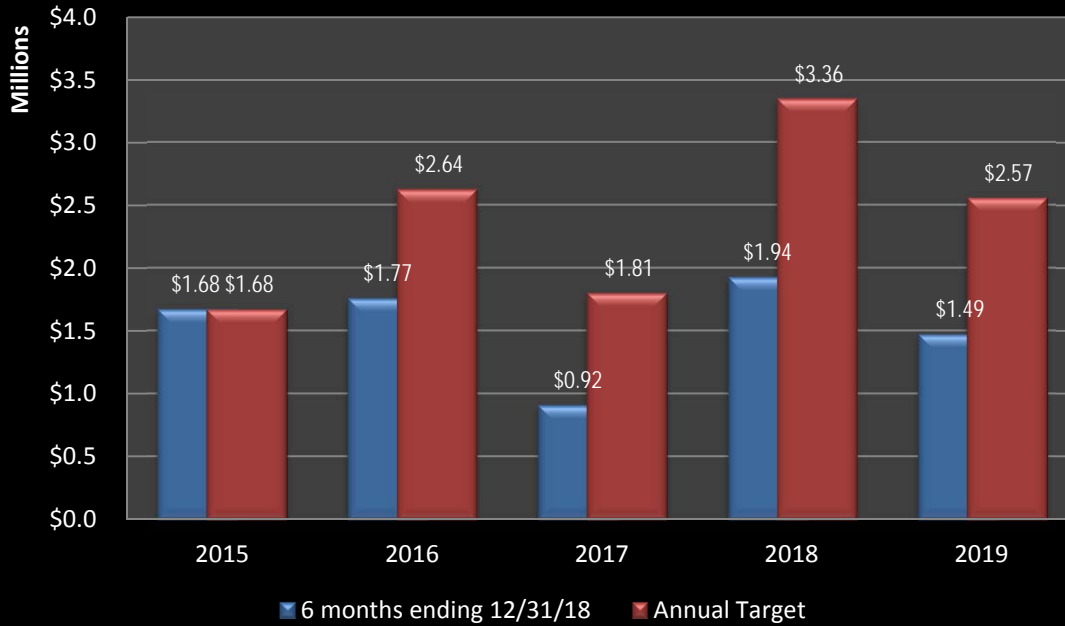
#### HISTORICAL DATA:

| Fiscal Year | Target    | 6 months ending 12/31/18 | Remainder | Percent Collected |
|-------------|-----------|--------------------------|-----------|-------------------|
| 2015        | 2,774,319 | 1,459,201                | 1,315,118 | 53%               |
| 2016        | 2,910,224 | 1,420,731                | 1,489,493 | 49%               |
| 2017        | 3,103,516 | 1,634,031                | 1,469,485 | 53%               |
| 2018        | 2,828,218 | 1,405,290                | 1,422,928 | 50%               |
| 2019        | 3,267,769 | 1,588,562                | 1,679,207 | 49%               |

#### COMMENTS:

The landfill tipping fee rate was increased by 8% effective 7/1/2018 yet fee revenue is up only 7% from last fiscal year and trending under budget.

### Public Service Corporation Real Estate Taxes



**OVERVIEW:**

Public Service Corporation (PSC) property taxes are accounted for separately than other property taxes due to their method of assessment. PSC taxable values are determined by the State Corporation Commission (SCC). The SCC's taxable real estate values are calculated by multiplying the market value of the property times the assessment ratio as determined by the State Department of Taxation. PSC real property tax rates are the same rate as the general real estate tax rate. PSC real estate taxes represent 5% of total estimated revenue for FY19.

**HISTORICAL DATA:**

| Fiscal Year | Annual Target | 6 months ending 12/31/18 | Remainder | Percent Collected |
|-------------|---------------|--------------------------|-----------|-------------------|
| 2015        | 1,683,112     | 1,683,112                | -         | 100%              |
| 2016        | 2,637,108     | 1,770,416                | 866,693   | 67%               |
| 2017        | 1,814,753     | 920,929                  | 893,824   | 51%               |
| 2018        | 3,359,823     | 1,939,376                | 1,420,448 | 58%               |
| 2019        | 2,570,897     | 1,485,195                | 1,085,702 | 58%               |

**COMMENTS:**

None

### Shared Expense Reimbursements



**OVERVIEW:**

Shared expense reimbursements are revenues received from the Commonwealth for the their share of expenditures in activities that are considered to be a state/local responsibility. These activities are primarily those of constitutional offices including operation of the County jail. Shared expense reimbursements make up 7% of all estimated revenue for FY19.

**HISTORICAL DATA:**

| Fiscal Year | Annual Target | 6 months ending 12/31/18 | Remainder | Percent Collected |
|-------------|---------------|--------------------------|-----------|-------------------|
| 2015        | 3,516,876     | 1,661,480                | 1,855,396 | 47%               |
| 2016        | 3,676,396     | 1,752,713                | 1,923,683 | 48%               |
| 2017        | 3,582,747     | 1,671,379                | 1,911,368 | 47%               |
| 2018        | 3,720,711     | 1,751,063                | 1,969,648 | 47%               |
| 2019        | 3,749,735     | 1,746,905                | 2,002,830 | 47%               |

**COMMENTS:**

None

### Vehicle License Fees



**OVERVIEW:**

This fee was first levied for tax year 2010 taking the place of the motor vehicle decal fee. It is levied on all motor vehicles garaged outside of incorporated towns. The vehicle license fee is added to the personal property tax bill and is subject to the collection methods as the personal property tax. The current vehicle fee is \$27.00/\$25.00 for motorcycles. Vehicle license fees make up 1% of all estimated revenue for FY19.

**HISTORICAL DATA:**

| Fiscal Year | Annual Target | 6 months ending 12/31/18 | Remainder | Percent Collected |
|-------------|---------------|--------------------------|-----------|-------------------|
| 2015        | 662,653       | 84,657                   | 577,996   | 13%               |
| 2016        | 653,617       | 122,643                  | 530,974   | 19%               |
| 2017        | 630,854       | 119,795                  | 511,059   | 19%               |
| 2018        | 572,531       | 95,293                   | 477,238   | 17%               |
| 2019        | 601,134       | 145,382                  | 455,752   | 24%               |

**COMMENTS:**

Collection of delinquent vehicle license fees is highly influenced by the frequency of the issuance of DMV registration stops by the Treasurer's Office. DMV stops were last initiated 8/31/2018.

**Summary Financial Report (Expenditure Section)**

**Expenditure Report for the period October 1, 2018 - December 31, 2018 (run date 2/19/19)**

| ACCOUNT # | FUND TYPE    | DESCRIPTION                  | CURRENT BUDGET AMOUNT | BUDGET AMENDMENTS IN PROCESS | REVISED BUDGET | YTD ACTUAL | REMAINING BALANCE | % OF BUDGET USED |
|-----------|--------------|------------------------------|-----------------------|------------------------------|----------------|------------|-------------------|------------------|
| 101.1101  | GENERAL FUND | BOARD OF SUPERVISORS         | 152,715               | -                            | \$ 152,715     | 64,178     | \$ 88,537         | 42%              |
| 101.1201  | GENERAL FUND | COUNTY ADMINISTRATOR         | 540,632               | -                            | 540,632        | 180,673    | 359,959           | 33%              |
| 101.1204  | GENERAL FUND | LEGAL SERVICES               | 221,445               | -                            | 221,445        | 111,218    | 110,227           | 50%              |
| 101.1206  | GENERAL FUND | HUMAN RESOURCES              | 252,307               | -                            | 252,307        | 117,962    | 134,345           | 47%              |
| 101.1209  | GENERAL FUND | COMMISSIONER OF REVENUE      | 319,345               | -                            | 319,345        | 145,166    | 174,179           | 45%              |
| 101.1210  | GENERAL FUND | COUNTY ASSESSOR              | 571,698               | -                            | 571,698        | 258,857    | 312,841           | 45%              |
| 101.1213  | GENERAL FUND | TREASURER                    | 571,970               | -                            | 571,970        | 279,328    | 292,642           | 49%              |
| 101.1215  | GENERAL FUND | FINANCE                      | 552,785               | -                            | 552,785        | 199,406    | 353,379           | 36%              |
| 101.1216  | GENERAL FUND | IT & MANAGEMENT SERVICES     | 859,939               | -                            | 859,939        | 407,593    | 452,346           | 47%              |
| 101.1219  | GENERAL FUND | RISK MANAGEMENT              | 308,054               | -                            | 308,054        | 224,644    | 83,410            | 73%              |
| 101.1301  | GENERAL FUND | ELECTORAL BOARD              | 48,628                | -                            | 48,628         | 16,463     | 32,165            | 34%              |
| 101.1302  | GENERAL FUND | REGISTRAR                    | 168,112               | -                            | 168,112        | 77,174     | 90,938            | 46%              |
| 101.2101  | GENERAL FUND | CIRCUIT COURT                | 87,589                | -                            | 87,589         | 35,332     | 52,257            | 40%              |
| 101.2102  | GENERAL FUND | GENERAL DISTRICT COURT       | 11,471                | -                            | 11,471         | 4,510      | 6,961             | 39%              |
| 101.2103  | GENERAL FUND | CHIEF MAGISTRATE             | 16,938                | -                            | 16,938         | 1,382      | 15,556            | 8%               |
| 101.2104  | GENERAL FUND | JUVENILE & DOMESTIC REL CT   | 13,650                | -                            | 13,650         | 2,394      | 11,256            | 18%              |
| 101.2106  | GENERAL FUND | CLERK OF THE CIRCUIT COURT   | 465,577               | -                            | 465,577        | 230,022    | 235,555           | 49%              |
| 101.2107  | GENERAL FUND | SHERIFF - COURT SERVICES     | 503,442               | -                            | 503,442        | 220,156    | 283,286           | 44%              |
| 101.2110  | GENERAL FUND | COMMISSIONER OF ACCOUNTS     | 214                   | -                            | 214            | -          | 214               | 0%               |
| 101.2201  | GENERAL FUND | COMMONWEALTH'S ATTORNEY      | 401,681               | -                            | 401,681        | 201,044    | 200,637           | 50%              |
| 101.2203  | GENERAL FUND | VICTIM/WITNESS ASSISTANCE    | 106,584               | -                            | 106,584        | 47,377     | 59,207            | 44%              |
| 101.3102  | GENERAL FUND | SHERIFF - LAW ENFORCEMENT    | 2,494,025             | -                            | 2,494,025      | 1,332,878  | 1,161,148         | 53%              |
| 101.3202  | GENERAL FUND | VOLUNTEER FIRE & RESCUE      | 305,610               | -                            | 305,610        | 28,492     | 277,118           | 9%               |
| 101.3206  | GENERAL FUND | EMERGENCY MEDICAL SERVICES   | 248,593               | -                            | 248,593        | 105,400    | 143,193           | 42%              |
| 101.3301  | GENERAL FUND | SHERIFF - CORRECTION & DENTN | 2,238,808             | -                            | 2,238,808      | 953,254    | 1,285,554         | 43%              |
| 101.3303  | GENERAL FUND | JUVENILE PROBATION OFFICE    | 126,074               | -                            | 126,074        | 41,127     | 84,947            | 33%              |
| 101.3305  | GENERAL FUND | COMMUNITY CORRECTION PROGRAM | 92,242                | -                            | 92,242         | 35,775     | 56,467            | 39%              |
| 101.3410  | GENERAL FUND | BUILDING INSPECTIONS         | 448,939               | -                            | 448,939        | 168,189    | 280,750           | 37%              |
| 101.3450  | GENERAL FUND | ORDINANCE ENFORCEMENT        | 71,103                | -                            | 71,103         | 27,645     | 43,458            | 39%              |
| 101.3501  | GENERAL FUND | ANIMAL CONTROL               | 120,510               | -                            | 120,510        | 55,080     | 65,430            | 46%              |
| 101.3502  | GENERAL FUND | REG. ANIMAL CONTROL FACILITY | 106,933               | -                            | 106,933        | 35,287     | 71,646            | 33%              |
| 101.3505  | GENERAL FUND | EMERGENCY MANAGEMENT         | 111,691               | -                            | 111,691        | 41,882     | 69,809            | 37%              |
| 101.3530  | GENERAL FUND | MEDICAL EXAMINER             | 5,000                 | -                            | 5,000          | 380        | 4,620             | 8%               |

**Summary Financial Report (Expenditure Section)**

**Expenditure Report for the period October 1, 2018 - December 31, 2018 (run date 2/19/19)**

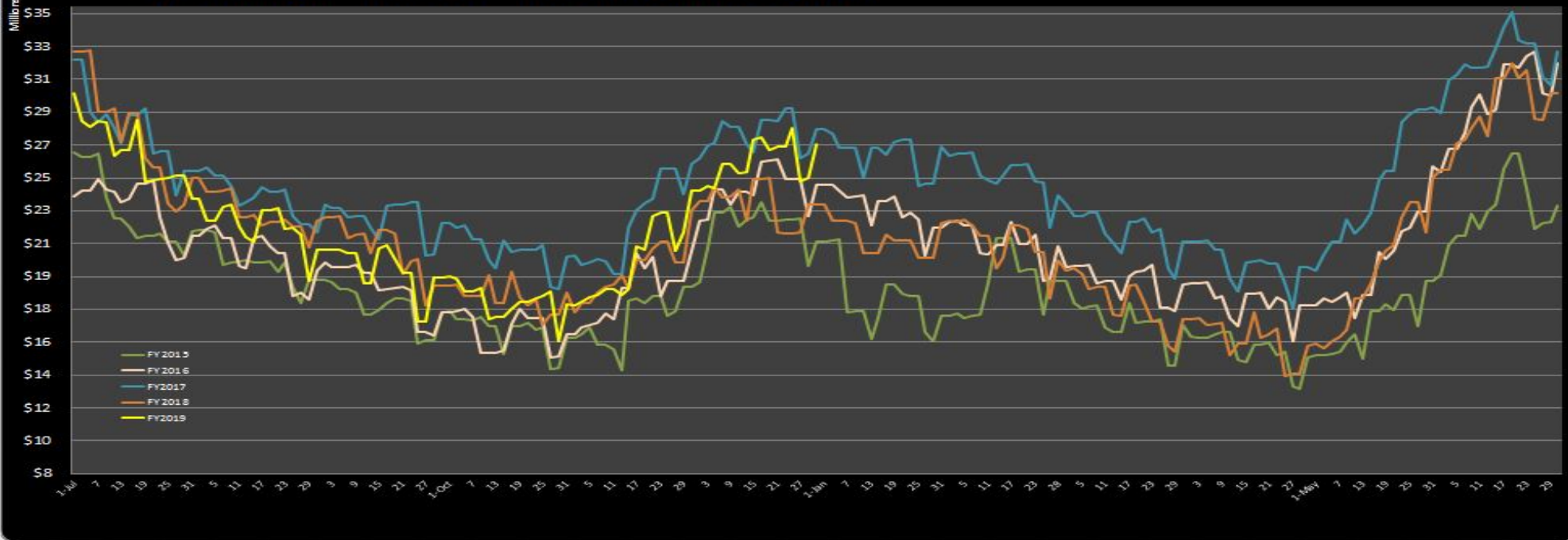
| ACCOUNT # | FUND TYPE    | DESCRIPTION                  | CURRENT BUDGET AMOUNT | BUDGET AMENDMENTS IN PROCESS | REVISED BUDGET | YTD ACTUAL | REMAINING BALANCE | % OF BUDGET USED |
|-----------|--------------|------------------------------|-----------------------|------------------------------|----------------|------------|-------------------|------------------|
| 101.4102  | GENERAL FUND | STORM DRAINAGE MAINTENANCE   | 557,819               | -                            | 557,819        | 87,760     | 470,059           | 16%              |
| 101.4103  | GENERAL FUND | STREET PAVING                | -                     | -                            | -              | -          | -                 | 100%             |
| 101.4203  | GENERAL FUND | LITTER CONTROL               | 366,179               | -                            | 366,179        | 135,733    | 230,446           | 37%              |
| 101.4206  | GENERAL FUND | SOLID WASTE                  | 2,107,676             | -                            | 2,107,676      | 1,113,072  | 994,604           | 53%              |
| 101.4302  | GENERAL FUND | BUILDING & GROUNDS           | 1,630,543             | -                            | 1,630,543      | 740,103    | 890,440           | 45%              |
| 101.5101  | GENERAL FUND | HEALTH DEPARTMENT            | 680,563               | -                            | 680,563        | 340,282    | 340,282           | 50%              |
| 101.5205  | GENERAL FUND | COMMUNITY SERVICES BOARD     | 196,114               | -                            | 196,114        | 98,057     | 98,057            | 50%              |
| 101.5306  | GENERAL FUND | PROPERTY TAX RELIEF          | 144,525               | -                            | 144,525        | 68,037     | 76,488            | 47%              |
| 101.7109  | GENERAL FUND | PARKS & RECREATION           | 325,047               | -                            | 325,047        | 164,016    | 161,031           | 50%              |
| 101.7110  | GENERAL FUND | FEDERAL SUMMER FOOD PROGRAM  | 190,442               | -                            | 190,442        | 56,496     | 133,946           | 30%              |
| 101.7205  | GENERAL FUND | TRANSLATOR TV/COMM TOWERS    | 564,398               | -                            | 564,398        | 89,176     | 475,222           | 16%              |
| 101.7302  | GENERAL FUND | PUBLIC LIBRARY               | 403,707               | -                            | 403,707        | 302,780    | 100,927           | 75%              |
| 101.8101  | GENERAL FUND | PLANNING DISTRICT COMM. #22  | 70,703                | -                            | 70,703         | 35,352     | 35,352            | 50%              |
| 101.8103  | GENERAL FUND | HOUSING REDEVELOPMENT CORP   | 9,215                 | -                            | 9,215          | 4,608      | 4,608             | 50%              |
| 101.8105  | GENERAL FUND | ENTERPRISE ZONE INCENTIVES   | 25,000                | -                            | 25,000         | -          | 25,000            | 0%               |
| 101.8106  | GENERAL FUND | EROSION & SEDIMENT CONTROL   | 82,971                | -                            | 82,971         | 61,256     | 21,715            | 74%              |
| 101.8107  | GENERAL FUND | PLANNING & COMM DEVELOPMENT  | 481,570               | -                            | 481,570        | 155,726    | 325,844           | 32%              |
| 101.8108  | GENERAL FUND | A-N TRANS DISTRICT COMM.     | 18,666                | -                            | 18,666         | 3,353      | 15,313            | 18%              |
| 101.8109  | GENERAL FUND | TOURISM COMMISSION           | 86,853                | -                            | 86,853         | 43,427     | 43,427            | 50%              |
| 101.8110  | GENERAL FUND | ESAAA/CAA                    | 23,430                | -                            | 23,430         | 11,715     | 11,715            | 50%              |
| 101.8110  | GENERAL FUND | COMMUNITY COLLEGE            | 41,028                | -                            | 41,028         | 20,514     | 20,514            | 50%              |
| 101.8110  | GENERAL FUND | S.P.C.A.                     | 5,921                 | -                            | 5,921          | 2,961      | 2,960             | 50%              |
| 101.8110  | GENERAL FUND | E.S. R.C.&D. COUNCIL         | 9,999                 | -                            | 9,999          | 5,000      | 4,999             | 50%              |
| 101.8110  | GENERAL FUND | E.S. SOIL & WATER CONSERVATI | 31,731                | -                            | 31,731         | -          | 31,731            | 0%               |
| 101.8110  | GENERAL FUND | STAR TRANSIT                 | 176,800               | -                            | 176,800        | 88,400     | 88,400            | 50%              |
| 101.8110  | GENERAL FUND | ES OF VA GROUNDWATER COMM    | 27,221                | -                            | 27,221         | 13,611     | 13,610            | 50%              |
| 101.8110  | GENERAL FUND | E.S. SMALL BUSINESS DEV CNTR | 4,607                 | -                            | 4,607          | 2,304      | 2,303             | 50%              |
| 101.8110  | GENERAL FUND | ES COALITION AGNST DOM VIOLE | 21,650                | -                            | 21,650         | 10,825     | 10,825            | 50%              |
| 101.8110  | GENERAL FUND | CHINCOTEAGUE INLET STUDY     | 50,000                | -                            | 50,000         | -          | 50,000            | 0%               |
| 101.8114  | GENERAL FUND | WALLOPS RESEARCH PARK (OPER) | 198,145               | -                            | 198,145        | 79,770     | 118,375           | 40%              |
| 101.8204  | GENERAL FUND | JOHNSON/GYP MOTH/AG PRG COMM | 12,468                | -                            | 12,468         | 1,758      | 10,710            | 14%              |
| 101.8305  | GENERAL FUND | COOPERATIVE EXTENSION PROG.  | 94,746                | -                            | 94,746         | 35,725     | 59,021            | 38%              |
| 101.9103  | GENERAL FUND | CONTINGENCIES                | 83,378                | -                            | 83,378         | -          | 83,378            | 0%               |

**Summary Financial Report (Expenditure Section)**

**Expenditure Report for the period October 1, 2018 - December 31, 2018 (run date 2/19/19)**

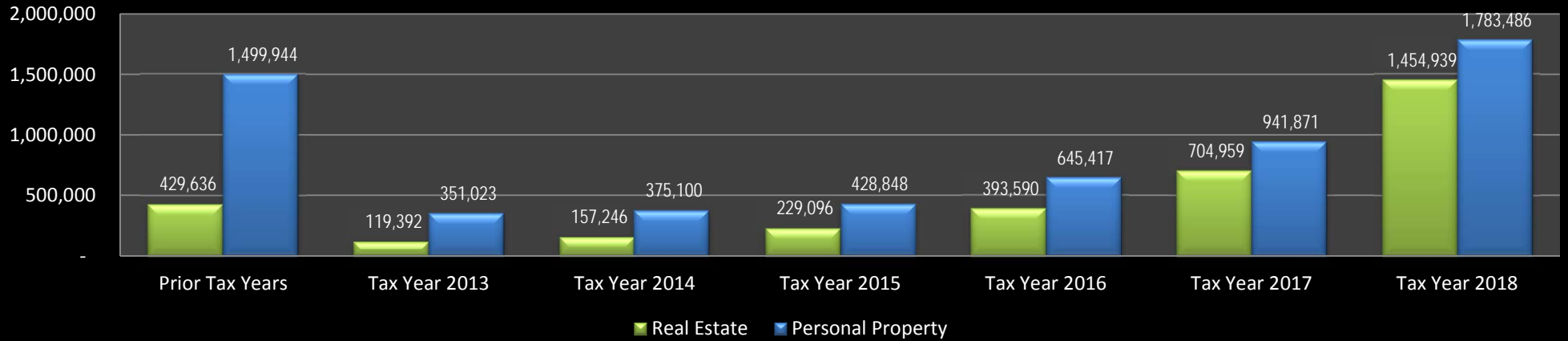
| ACCOUNT #    | FUND TYPE            | DESCRIPTION                  | CURRENT BUDGET AMOUNT | BUDGET AMENDMENTS IN PROCESS | REVISED BUDGET       | YTD ACTUAL           | REMAINING BALANCE    | % OF BUDGET USED |
|--------------|----------------------|------------------------------|-----------------------|------------------------------|----------------------|----------------------|----------------------|------------------|
| 101.9104     | GENERAL FUND         | DEBT SERVICE                 | 292,710               | -                            | 292,710              | 36,530               | 256,180              | 12%              |
| 101.9201     | GENERAL FUND         | REVENUE REFUNDS (SUSPENSE)   | -                     | -                            | -                    | 1,029                | (1,029)              | 100%             |
| 101.9301     | GENERAL FUND         | TRANSFERS TO SCHOOL DIVISION | 17,806,325            | -                            | 17,806,325           | 4,837,745            | 12,968,580           | 27%              |
| 103          | SPECIAL REVENUE      | SOCIAL SERVICES OPERATING    | 4,200,569             | -                            | 4,200,569            | 1,784,221            | 2,416,348            | 42%              |
| 202          | SPECIAL REVENUE      | COMPREHENSIVE SERVICES ACT   | 1,132,016             | -                            | 1,132,016            | 331,289              | 800,727              | 29%              |
| 203          | SPECIAL REVENUE      | LAW LIBRARY FUND             | 59,113                | -                            | 59,113               | 1,544                | 57,569               | 3%               |
| 206          | SPECIAL REVENUE      | STORMWATER ORDINANCE FUND    | 187,856               | -                            | 187,856              | 83,055               | 104,801              | 44%              |
| 214          | SPECIAL REVENUE      | CONSOLIDATED EMS             | 4,137,567             | -                            | 4,137,567            | 1,861,454            | 2,276,113            | 45%              |
| 218          | SPECIAL REVENUE      | CONSOLIDATED FIRE FUND       | 2,170,748             | -                            | 2,170,748            | 110,199              | 2,060,549            | 5%               |
| 225          | SPECIAL REVENUE      | GBKVILLE - C COVE MOSQ CNTRL | 56,808                | -                            | 56,808               | -                    | 56,808               | 0%               |
| 274          | SPECIAL REVENUE      | COURTHOUSE SECURITY FUND     | 89,827                | -                            | 89,827               | 53,234               | 36,593               | 59%              |
| 275          | SPECIAL REVENUE      | DRUG SEIZURES FUND           | 49,831                | -                            | 49,831               | 2,752                | 47,079               | 6%               |
| 293          | SPECIAL REVENUE      | FIRE PROGRAMS FUND           | 196,361               | -                            | 196,361              | 36,821               | 159,540              | 19%              |
| 294          | SPECIAL REVENUE      | HAZARDOUS MATERIALS RESPONSE | 40,889                | -                            | 40,889               | 5,222                | 35,667               | 13%              |
| 295          | SPECIAL REVENUE      | E-911 SYSTEMS                | 713,749               | -                            | 713,749              | 264,538              | 449,211              | 37%              |
| 299          | SPECIAL REVENUE      | COUNTY GRANTS FUND           | 187,915               | -                            | 187,915              | 54,192               | 133,723              | 29%              |
| 305          | CAPITAL PROJECT FUND | COUNTY CAPITAL PROJECTS      | 3,219,997             | -                            | 3,219,997            | 1,181,582            | 2,038,415            | 37%              |
| 311          | SPECIAL REVENUE      | REHABILITATIVE PROJECTS      | 33,000                | -                            | 33,000               | 302                  | 32,698               | 1%               |
| 315          | CAPITAL PROJECT FUND | CAPITAL PROJECTS - PROFFERS  | 7,270                 | -                            | 7,270                | -                    | 7,270                | 0%               |
| 330          | CAPITAL PROJECT FUND | HAZARD MIT GRANTS            | -                     | -                            | -                    | -                    | -                    | 100%             |
| 338          | CAPITAL PROJECT FUND | LIBRARY CONSTRUCTION FUND    | 500,000               | -                            | 500,000              | 81,304               | 418,696              | 16%              |
| 339          | CAPITAL PROJECT FUND | CO PROJECTS(SERIES 15 BOND)  | 30,742                | -                            | 30,742               | (13,447)             | 44,189               | -44%             |
| 340          | CAPITAL PROJECT FUND | WALLOPS RESEARCH PARK (CONST | 13,278                | -                            | 13,278               | 76,356               | (63,078)             | 575%             |
| 350          | CAPITAL PROJECT FUND | QUINBY BOAT HARBOR IMPROV.   | 117,501               | -                            | 117,501              | -                    | 117,501              | 0%               |
| 351          | CAPITAL PROJECT FUND | GREENBACKVILLE HARBOR IMPROV | 180,777               | -                            | 180,777              | 10,000               | 170,777              | 6%               |
| 401          | DEBT SERVICE FUND    | DEBT SERVICE FUND            | 3,212,550             | -                            | 3,212,550            | 2,056,419            | 1,156,131            | 64%              |
| 601          | ENTERPRISE FUND      | PARKS & RECREATION ENTERPRIS | 62,000                | -                            | 62,000               | 24,840               | 37,160               | 40%              |
| 602          | ENTERPRISE FUND      | AIRPORT ENTERPRISE FUND      | 4,878,288             | -                            | 4,878,288            | 2,169,000            | 2,709,288            | 44%              |
| 604          | ENTERPRISE FUND      | E.D.A. ENTERPRISE FUND       | 7,500                 | -                            | 7,500                | 1,517                | 5,983                | 20%              |
| 605          | ENTERPRISE FUND      | LANDFILL ENTERPRISE FUND     | 2,644,678             | -                            | 2,644,678            | 1,356,951            | 1,287,727            | 51%              |
| 606          | ENTERPRISE FUND      | WATER&SEWER ENTERPRISE FUND  | 776,476               | -                            | 776,476              | 163,674              | 612,802              | 21%              |
| 851          | TRUST FUND           | OPEB TRUST FUND              | -                     | -                            | -                    | 90,295               | (90,295)             | 100%             |
| <b>Total</b> |                      |                              | <b>\$ 68,273,760</b>  | <b>\$ -</b>                  | <b>\$ 68,273,760</b> | <b>\$ 26,084,704</b> | <b>\$ 42,189,056</b> | <b>38%</b>       |

### Unrestricted Cash and Cash Equivalents By Day

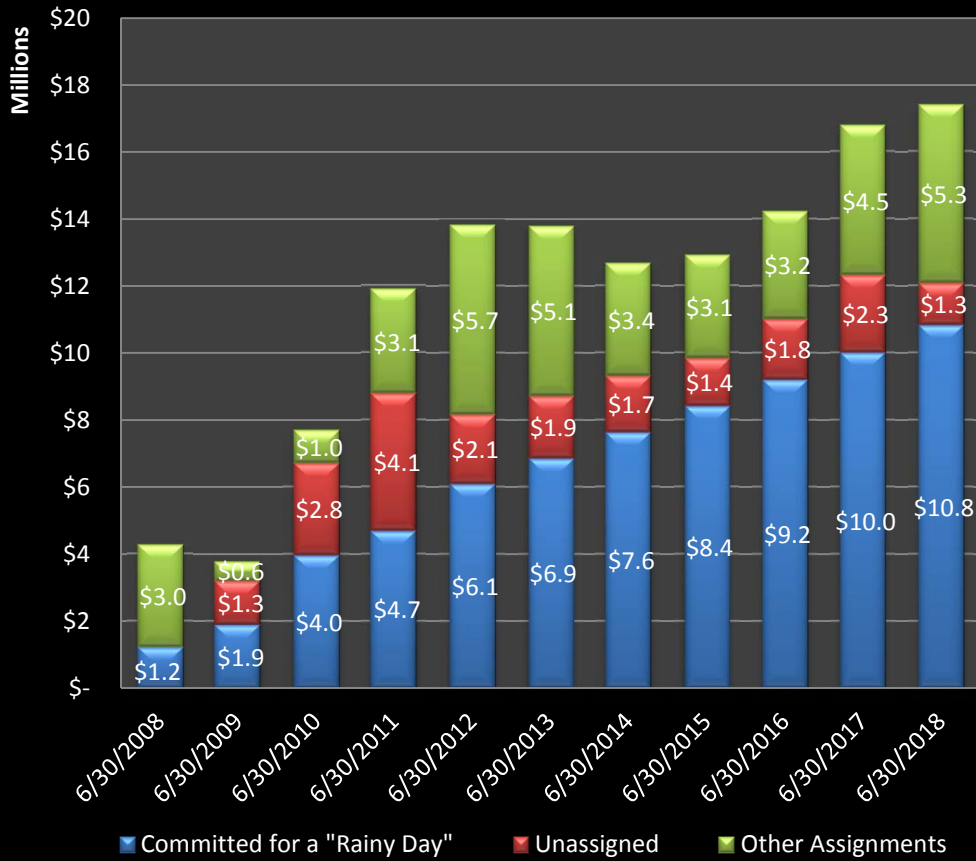


**COMMENTS:**  
 The chart above includes only cash and cash equivalents residing in the County's main operating and investment account. Note the above chart excludes cash reserved for landfill closure and post closure costs and other restricted funds but does include cash and cash equivalents held by the Accomack County School Board.

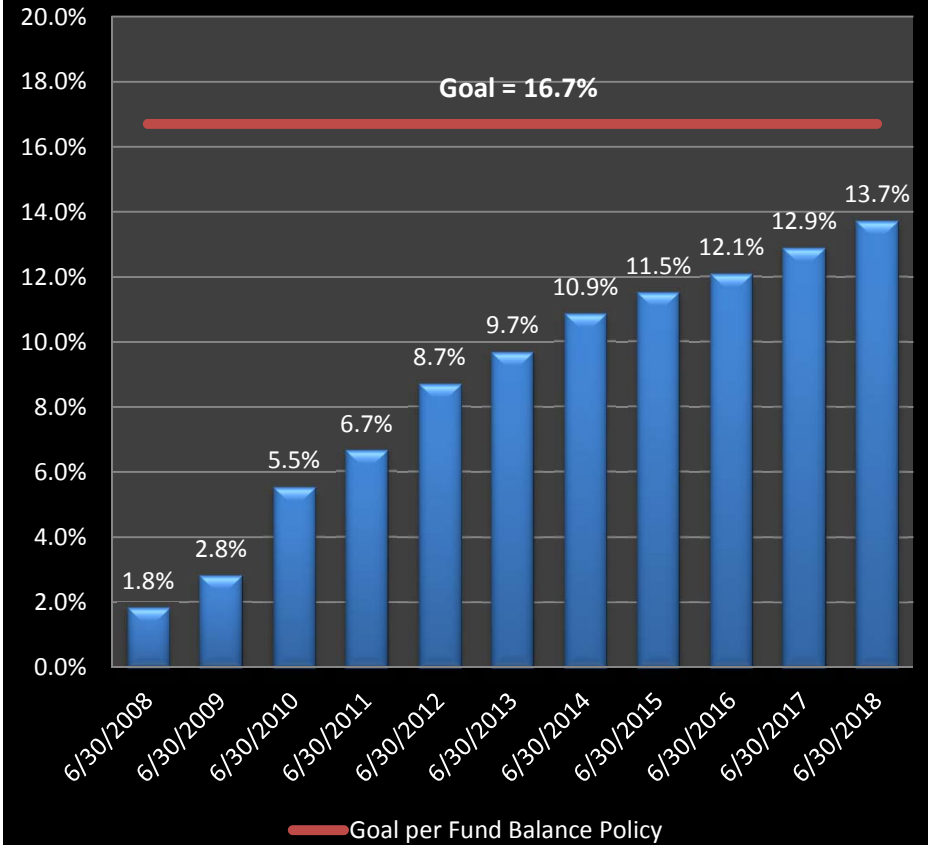
### Delinquent Property Taxes by Tax Year As of 12/31/2018



### Unrestricted General Fund Balance



### Fund Balance Committed for a "Rainy Day" as a % of General Fund & School Funds Revenue



**COMMENTS:**

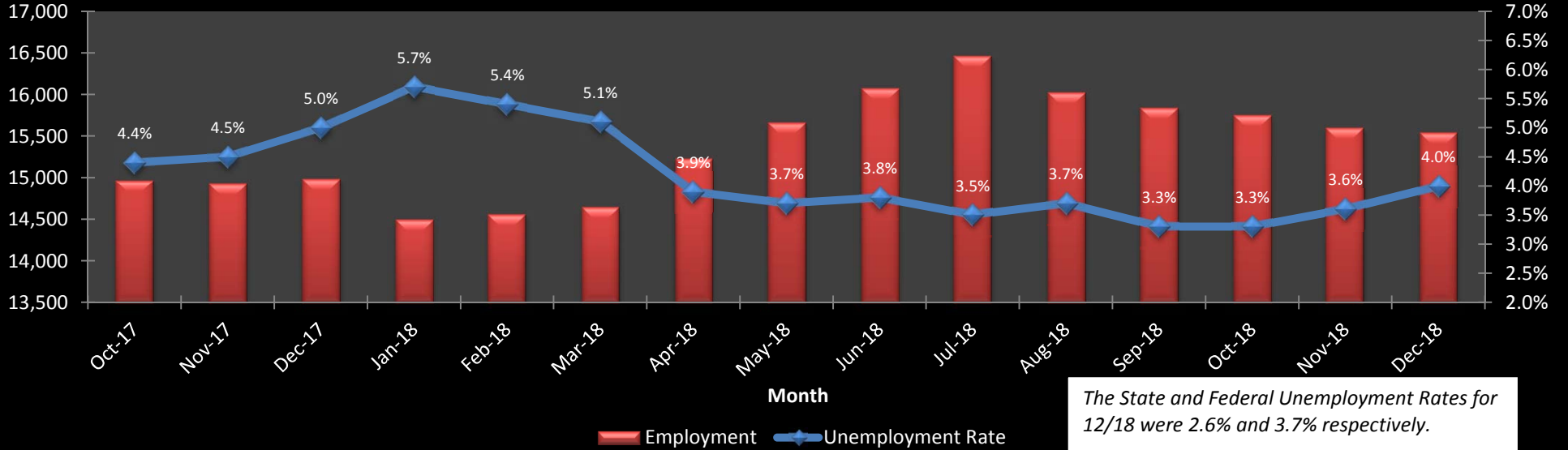
**Unassigned Fund Balance (aka surplus):** The County's unassigned fund balance is approximately \$1.3 million as of June 30, 2018. This does not include any of the Rainy Day/Stabilization Fund Balance referred to below.

**"Rainy Day"/Stabilization Fund Balance:** Fund Balance committed for a "Rainy Day/Stabilization" is equal to \$10.8 million or approximately 13.7% of revenue as of 6/30/2018. The long-term plan is to increase it to 16.7% of revenue by 2021. The Board of Supervisors has approved an additional transfer to the "Rainy Day/Stabilization" fund of \$855,944 which is scheduled to occur on 6/30/2019.



### Accomack County Number Employed & Unemployment Rate

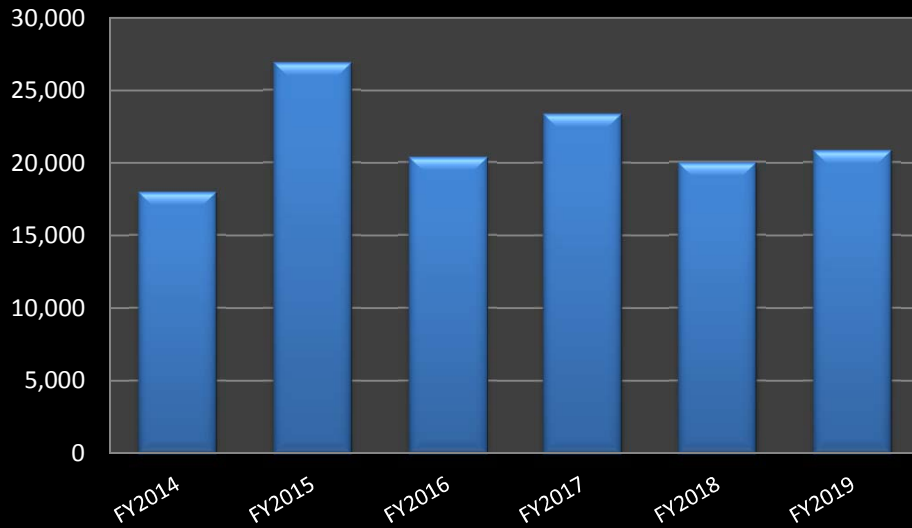
(Unemployment rate not seasonally adjusted)



### Total County Debt Service By Fiscal Year



**Landfill Billable Tons of Waste Received  
1ST & 2ND Quarter By Fiscal Year**



**Budget Contingency Remaining Balance by  
Month**

