

AGENDA

Meeting of the Accomack Local Finance Board

Meeting Date/Time: 8/22/19 @ 3:00

Meeting Place: Finance Office

1. Call to Order
2. Adoption of Agenda
3. Consideration of Minutes
 - a. Consider approving minutes from the 5/17/19 meeting.
4. New Business
 - a. Quarterly Performance of Pooled OPEB Trust Investments as of 3/31/19 for Portfolio 1:
 - i. Return for quarter was 8.55% vs. the custom benchmark return of 8.73%.
 - ii. Annualized return of 8.74% over the past three years vs. 8.47% for the custom benchmark.
 - b. Report on Market Value of Trust Funds as of 6/30/19:
 - i. Total value of County assets invested at 6/30/19:
 - a) Market Value=\$323,731
 - b) Cost Basis=\$271,202
 - c. Health Insurance Credit (HIC) Benefit Information:
 - i. Health insurance credit (HIC) payments made to retirees totaled \$8,019 for the quarter ending 6/30/19. The total payments to retirees for FY19 was \$31,688.
 - a) All payments based on benefit policy that provides qualifying retirees with \$2.50 per year of VRS service.
5. Information Items
 - a. Trust Fund Account Statement as of 6/30/19 (Comerica Bank)
6. Adjournment