



ACCOMACK COUNTY

SUMMARY FINANCIAL REPORT

3RD QUARTER FISCAL YEAR 2019 (UNAUDITED)

MAY 15, 2019
BOARD OF SUPERVISORS
MEETING

County of Accomack, Virginia Summary Financial Report

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County of Accomack, Virginia
 Summary Report of Major Revenues (All funds)
 For the Fiscal Years 2018 and 2019

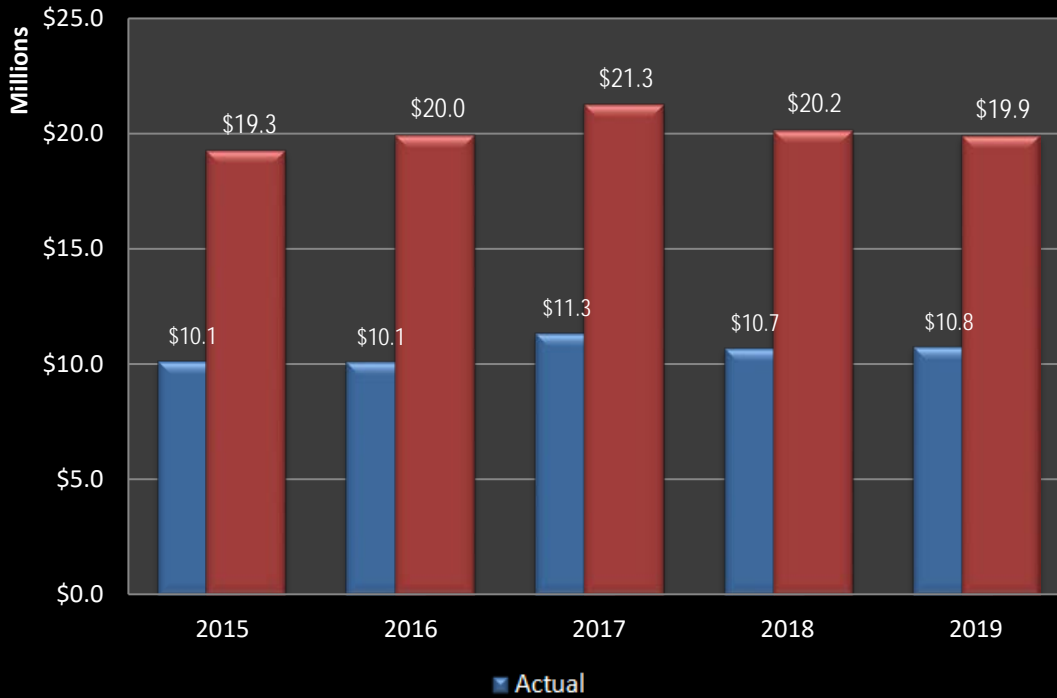
Revenue	FY 2019 Estimate	As a % of Total County Revenue	Quarter 3			Fiscal Year-To-Date			% Annual Growth Required by 2019 Estimate	↑ or ↓ Est
			FY 2019	FY 2018	% Change	FY 2019	FY 2018	% Change		
Property Taxes:										
Real Estate Taxes	\$ 19,923,337	34.9%	\$ 729,583	\$ 588,513	24.0%	\$ 10,755,312	\$ 10,689,793	0.6%	-1.2%	↑
Personal Property Taxes	8,915,092	15.6%	806,079	415,481	94.0%	5,703,288	4,700,808	21.3%	3.4%	↑
Real Estate Taxes-Public Svc Corp.	2,570,897	4.5%	-	-	0.0%	1,455,869	1,939,376	-24.9%	-23.5%	↓
Other Revenues:										
Local Sales & Use Taxes	3,751,479	6.6%	871,332	787,168	10.7%	3,001,340	2,780,214	8.0%	0.1%	↑
Vehicle License Fees	601,134	1.1%	117,465	56,959	106.2%	289,219	152,252	90.0%	5.0%	↑
Recordation Taxes	359,000	0.6%	68,548	73,633	-6.9%	284,828	261,899	8.8%	5.8%	↑
Communication Sales	949,785	1.7%	215,933	238,880	-9.6%	660,589	714,193	-7.5%	1.0%	↓
Personal Property Tax Relief Act aid	3,055,209	5.4%	458,281	458,281	0.0%	2,902,448	2,902,448	0.0%	0.0%	↑
Consumer Utility Taxes	1,010,000	1.8%	297,485	324,024	-8.2%	826,065	825,551	0.1%	-4.2%	↑
Building Permits	214,000	0.4%	48,426	75,883	-36.2%	134,021	158,280	-15.3%	-4.1%	↓
Transient Occupancy Taxes	635,000	1.1%	57,997	49,514	17.1%	421,888	478,691	-11.9%	-4.6%	↓
Landfill Tipping Fees	3,267,769	5.7%	655,163	607,764	7.8%	2,243,725	2,013,054	11.5%	15.5%	↓
Shared Expense Reimbursements	3,749,735	6.6%	991,125	911,145	8.8%	2,738,030	2,662,208	2.8%	0.8%	↑
Total	\$ 49,002,437	85.9%	\$ 5,317,419	\$ 4,587,245	15.9%	\$ 31,416,622	\$ 30,278,769	3.8%	-0.6%	↑

3rd QUARTER PERFORMANCE: Total revenue for the third quarter of fiscal year 2019 exceeded revenue for the same period in fiscal year 2018 by 15.9%. While total revenue increased, there was a year-to-date anticipated decrease of 24.9% in personal property tax revenue for the public service corporations and a quarterly increase of 94% in personal property tax revenue due to increased delinquent collection activity. Year-to-date revenue for fiscal year 2019 represents a 3.8% increase over the same period for fiscal year 2018 and is well ahead of the budget forecast.

Summary Financial Report (Major Revenue Section)- continued

The following major revenue sources represent more than 86% of total budgeted revenue for all appropriated funds.

Real Estate Taxes-Current & Delinquent



OVERVIEW:

Real estate taxes represent the County's single largest revenue source accounting for 35% of all estimated revenue for FY19. The County's total real estate tax rate is composed of separate rates levied for the General Fund, School Debt Service Fund, Consolidated EMS fund, Greenback Ville/Captains Cove Mosquito Control Fund and District Fire Funds. The revenues shown below and in the graph include all real estate taxes except for those associated with public service corporations regardless of what purpose they were levied for.

HISTORICAL DATA:

Fiscal Year	Annual Target	9 months ending 3/31	Remainder	Percent Collected
2015	19,292,213	10,121,314	9,170,899	52%
2016	19,957,964	10,110,269	9,847,695	51%
2017	21,281,470	11,342,077	9,939,394	53%
2018	20,164,731	10,689,793	9,474,938	53%
2019	19,923,337	10,755,312	9,168,025	54%

TAX RATES:

Taxing District	Tax Year				
	2015	2016	2017	2018	2019
Atlantic	0.58	0.61	0.61	0.61	0.61
GrBville/Capts. Cove Mosq. Contro	0.605	0.635	0.635	0.635	0.635
Metompkin	0.58	0.61	0.61	0.61	0.61
Lee	0.58	0.61	0.61	0.61	0.61
Pungoteague	0.58	0.61	0.61	0.61	0.61
Chincoteague	0.49	0.49	0.49	0.48	0.48

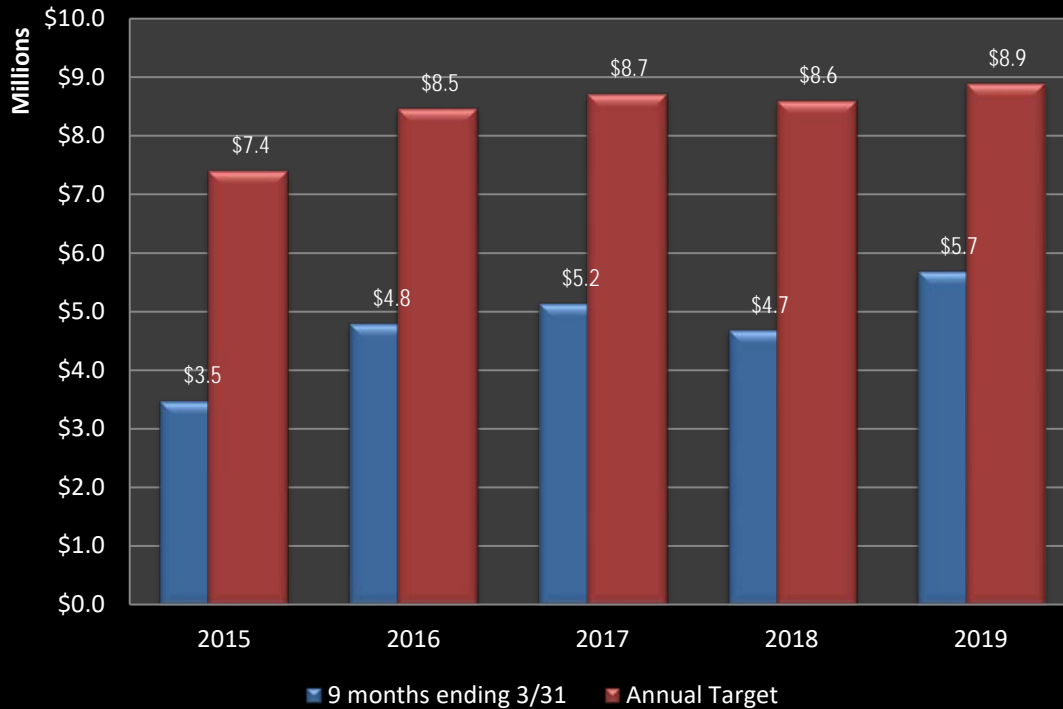
REAL ESTATE LEVY HISTORY:

Tax Year	Original 6/5 & 12/5 Levy	% increase (decrease)
2013	18,601,886	0.2%
2014	19,507,624	4.9%
2015	19,655,671	0.8%
2016	20,348,205	3.5%
2017	20,503,960	0.8%
2018	20,236,654	-1.3%

COMMENTS:

Current Year Budget Estimate: The County FY19 real estate tax revenue budget assumed a CURRENT collection rate of 94.6% for the 12/5/18 levy and 90.7% for the 6/5/19 levy.

Personal Prop. Taxes-Current & Delinquent



OVERVIEW:

Personal property taxes represent the County second largest revenue source accounting for 16% of all FY19 estimated revenue. The County's total personal property tax rate is composed of separate rates levied for the General Fund, School Debt Service Fund, Consolidated EMS fund and District Fire Funds. The revenues shown below and in the graph include all personal property taxes except for those associated with public service corporations regardless of what purpose they were levied for.

HISTORICAL DATA:

Fiscal Year	Annual Target	9 months ending 3/31	Remainder	Percent Collected
2015	7,427,245	3,496,780	3,930,465	47%
2016	8,485,132	4,813,380	3,671,751	57%
2017	8,733,531	5,153,978	3,579,554	59%
2018	8,618,341	4,700,808	3,917,533	55%
2019	8,915,092	5,703,288	3,211,804	64%

TAX RATES:

Taxing District	Tax Year				
	2015	2016	2017	2018	2019
Atlantic	3.72	3.72	3.72	3.72	3.72
Metompin	3.72	3.72	3.72	3.72	3.72
Lee	3.72	3.72	3.72	3.72	3.72
Pungoteague	3.72	3.72	3.72	3.72	3.72
Chincoteague	3.63	3.63	3.63	3.63	3.63

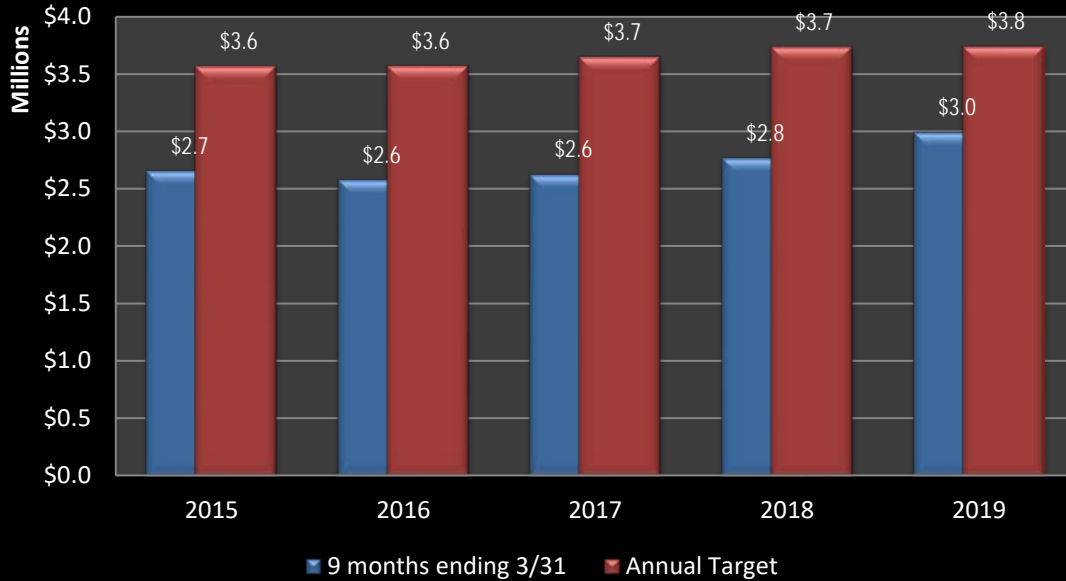
PERSONAL PROPERTY HISTORICAL LEVY HISTORY:

Tax Year	Original 6/5 & 12/5 Levy	Supplements	Total Levy	(decrease)
2013	8,055,594	651,401	8,706,995	3.7%
2014	8,222,142	578,611	8,800,753	1.1%
2015	8,750,872	608,156	9,359,028	6.3%
2016	8,945,927	849,339	9,795,266	4.7%
2017	9,294,636	814,649	10,109,285	3.2%
2018	9,711,591	653,126	10,364,717	2.5%

COMMENTS:

Current Year Budget Estimate: The County FY19 personal property tax budget assumed a CURRENT collection rate of 85% for the 12/5/18 levy and 80% for the 6/5/19 levy.

Local Sales and Use Taxes



OVERVIEW:

The Commonwealth of Virginia's sales and use tax rate is 5% with 1% remitted back to the jurisdiction from where the tax was collected. A portion of the local sales tax that is remitted back must be disbursed to incorporated towns. The disbursement to the towns is based on school age population. The graph and historical amounts shown are net of the town disbursements. Local sales and use taxes make up 7% of all estimated revenue for FY19.

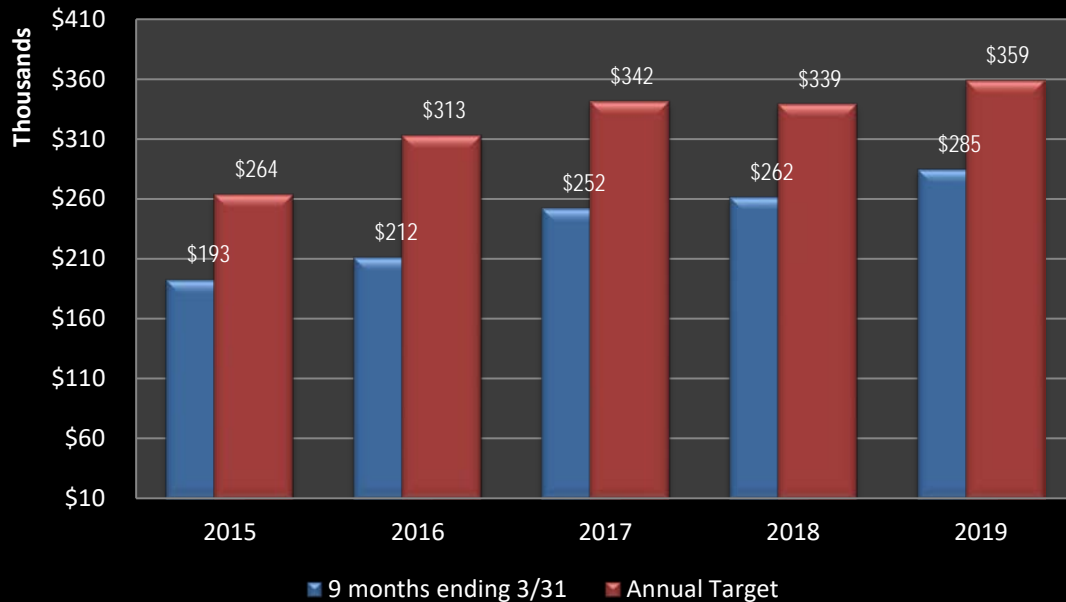
HISTORICAL DATA:

Fiscal Year	Annual Target	9 months ending 3/31	Remainder	Percent Collected
2015	3,579,831	2,667,977	911,854	75%
2016	3,583,325	2,588,864	994,461	72%
2017	3,659,682	2,634,449	1,025,234	72%
2018	3,746,742	2,780,214	966,528	74%
2019	3,751,479	3,001,340	750,139	80%

COMMENTS:

None

Recordation Taxes



OVERVIEW:

The Code of Virginia §58.1-3800 authorizes the County to impose a tax on deeds contracts and other instruments in an amount equal to 1/3 of the amount of the state recordation tax. The current state recordation tax is 25 cents per \$100 of property value. In addition to the tax on deeds, a grantor tax is imposed at a rate of 50 cents per \$500 of value with 50% of this retained by the County. These taxes are collected by the Clerk of Circuit Court and distributed to the County on a monthly basis. Recordation taxes make up 1% of total estimated revenue for FY19.

HISTORICAL DATA:

Fiscal Year	Annual Target	9 months ending 3/31	Remainder	Percent Collected
2015	264,318	192,824	71,494	73%
2016	313,446	211,505	101,940	67%
2017	341,705	252,481	89,224	74%
2018	339,444	261,899	77,544	77%
2019	359,000	284,828	74,172	79%

COMMENTS:

None

Communication Tax



OVERVIEW:

The State imposes a communications sales and use tax on the charge for or sale of communication services at a rate of 5%. The State distributes a portion of these taxes back to localities based on their pro rata share of local communication taxes collected in FY06. The County uses approximately 37% of this revenue stream to support the operations of the Eastern Shore 911 Commission. Communication taxes make up 2% of total estimated revenue for FY19.

HISTORICAL DATA:

Fiscal Year	Annual Target	9 months ending 3/31	Remainder	Percent Collected
2015	1,025,176	773,111	252,065	75%
2016	994,826	750,327	244,499	75%
2017	970,374	731,479	238,895	75%
2018	940,038	714,193	225,845	76%
2019	949,785	660,589	289,196	70%

COMMENTS:

None

Personal Prop. Tax Relief Act (PPTRA) Aid



OVERVIEW:

The General Assembly passed the Personal Property Tax Relief Act (PPTRA) in FY98 to gradually eliminate the personal property tax on automobiles by increasing state funds to localities. The amount of aid is based on the County's a pro rata share of a capped amount set by the State remaining at approximately \$3 million. This aid enables the County to reduce taxes on personal use vehicles valued between \$1000 and \$20,000 by 44% and to eliminate taxes on personal use vehicles valued under \$1000. These rates can be expected to decrease as taxable values increase. PPTRA makes up 5% of all estimated revenue for FY19.

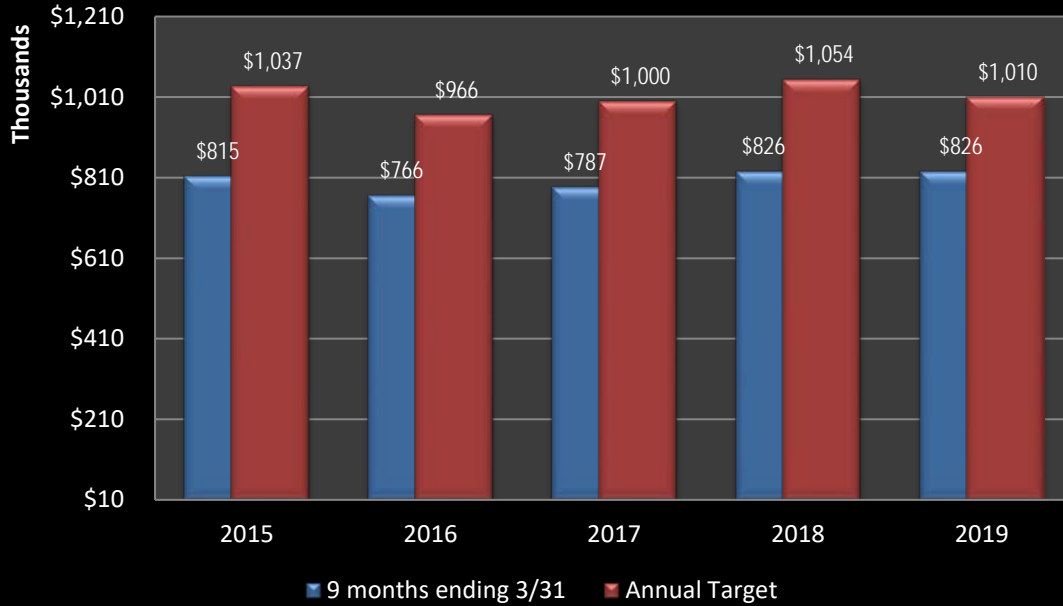
HISTORICAL DATA:

Fiscal Year	Target	9 months ending 3/31	Remainder	Percent Collected
2015	3,055,209	2,902,448	152,760	95%
2016	3,055,209	2,902,448	152,760	95%
2017	3,055,209	2,902,448	152,760	95%
2018	3,055,209	2,902,448	152,760	95%
2019	3,055,209	2,902,448	152,761	95%

COMMENTS:

The County receives 5% of this aid in August, 75% in November, 15% in February and the remainder in May.

Consumer Utility Taxes



OVERVIEW:

The County levies a tax on the purchase of electricity delivered to consumers by service providers in accordance with the Code of Virginia §58.1-3814. The tax is based on kilowatts as opposed to the amount of the bill. The tax rate for residential customers is \$0.00321 while the tax rate for commercial customers is \$0.00342. This tax does not apply to customers located in towns that provide police or fire protection and water or sewer services. These towns levy their own consumer utility taxes. Consumer Utility taxes make up 2% of all estimated revenue for FY19.

HISTORICAL DATA:

Fiscal Year	Annual Target	9 months ending 3/31	Remainder	Percent Collected
2015	1,037,003	814,527	222,475	79%
2016	966,236	765,846	200,390	79%
2017	999,655	787,155	212,500	79%
2018	1,054,059	825,551	228,507	78%
2019	1,010,000	826,065	183,935	82%

COMMENTS:

None

Building Permits



OVERVIEW:

The Code of Virginia §15.2-2286 provides authority to levy fees for building code enforcement. The majority of building permit revenue is derived from fees on new construction and remodels/alterations. Fees are generally based on square feet however there are several flat fees which also apply. Building permits make up less than 1% of all estimated revenue for FY19.

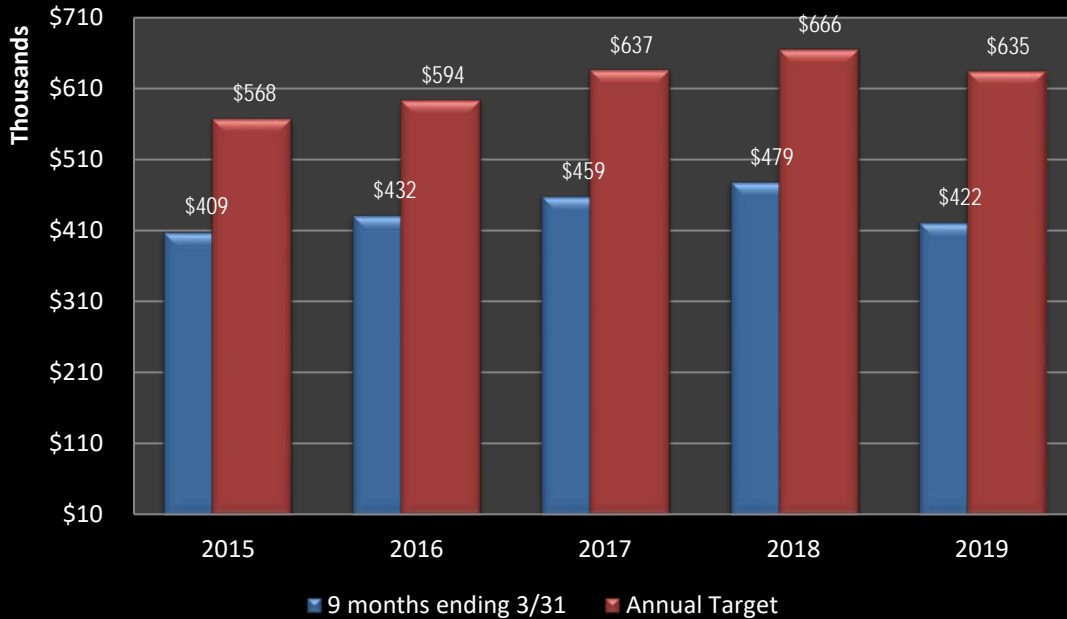
HISTORICAL DATA:

Fiscal Year	Annual Target	9 months ending 3/31	Remainder	Percent Collected
2015	247,593	199,035	48,558	80%
2016	231,776	174,956	56,820	75%
2017	194,049	140,984	53,065	73%
2018	223,242	158,280	64,962	71%
2019	214,000	134,021	79,979	63%

COMMENTS:

None

Transient Occupancy Taxes



OVERVIEW:

Pursuant to the Code of Virginia § 58.1-3819, the County levies a 5% tax on the total amount paid for room rental by or for any transient to any hotel or travel campground. Generally, this tax does not apply within the limits of incorporated towns who have enacted a transient occupancy tax ordinance; however, there is one exception. A rate of 2% does apply within the limits of the Town of Chincoteague who also has enacted a transient tax ordinance. This exception is the result of an annexation agreement reached in 1989 between the County and Town. Transient occupancy taxes make up 1% of all estimated revenue for FY19.

HISTORICAL DATA:

Fiscal Year	Annual Target	9 months ending 3/31	Remainder	Percent Collected
2015	568,029	408,589	159,440	72%
2016	594,173	431,810	162,363	73%
2017	636,578	458,811	177,767	72%
2018	665,569	478,691	186,878	72%
2019	635,000	421,888	213,112	66%

COMMENTS:

None

Landfill Tipping Fees



OVERVIEW:

The County's landfill enterprise fund is primarily funded from tipping fees. These charges are based on the number of tons of waste disposed and account for 6% of all estimated revenue for FY19.

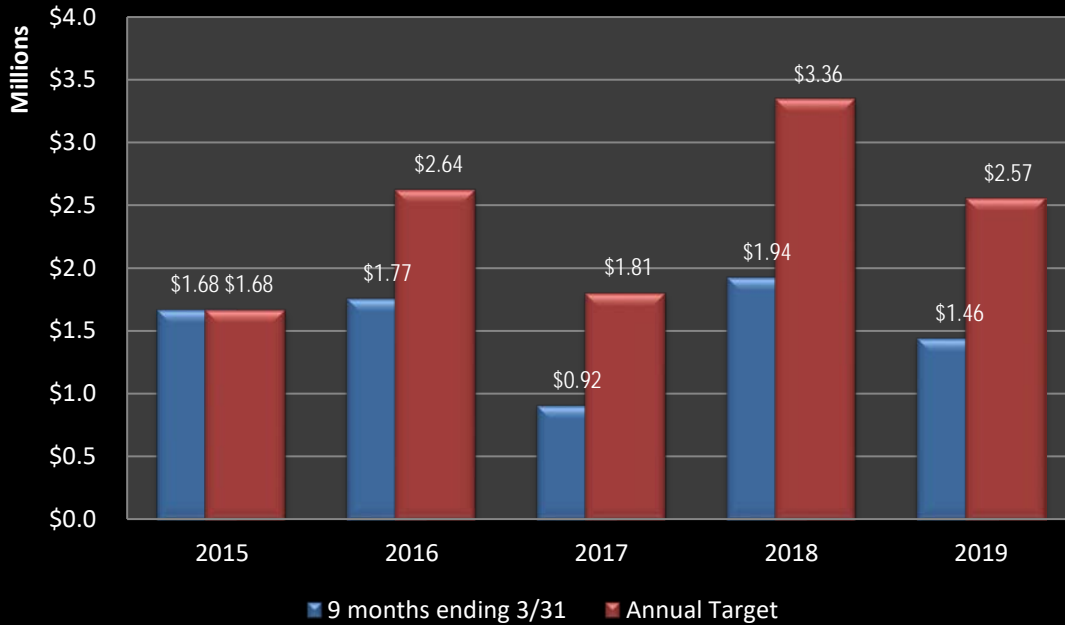
HISTORICAL DATA:

Fiscal Year	Target	9 months ending 3/31	Remainder	Percent Collected
2015	2,774,319	2,008,133	766,185	72%
2016	2,910,224	2,113,994	796,230	73%
2017	3,103,516	2,296,283	807,233	74%
2018	2,828,218	2,013,054	815,164	71%
2019	3,267,769	2,243,725	1,024,044	69%

COMMENTS:

The landfill tipping fee rate was increased by 8% effective 7/1/2018.

Public Service Corporation Real Estate Taxes



OVERVIEW:

Public Service Corporation (PSC) property taxes are accounted for separately than other property taxes due to their method of assessment. PSC taxable values are determined by the State Corporation Commission (SCC). The SCC's taxable real estate values are calculated by multiplying the market value of the property times the assessment ratio as determined by the State Department of Taxation. PSC real property tax rates are the same rate as the general real estate tax rate. PSC real estate taxes represent 5% of total estimated revenue for FY19.

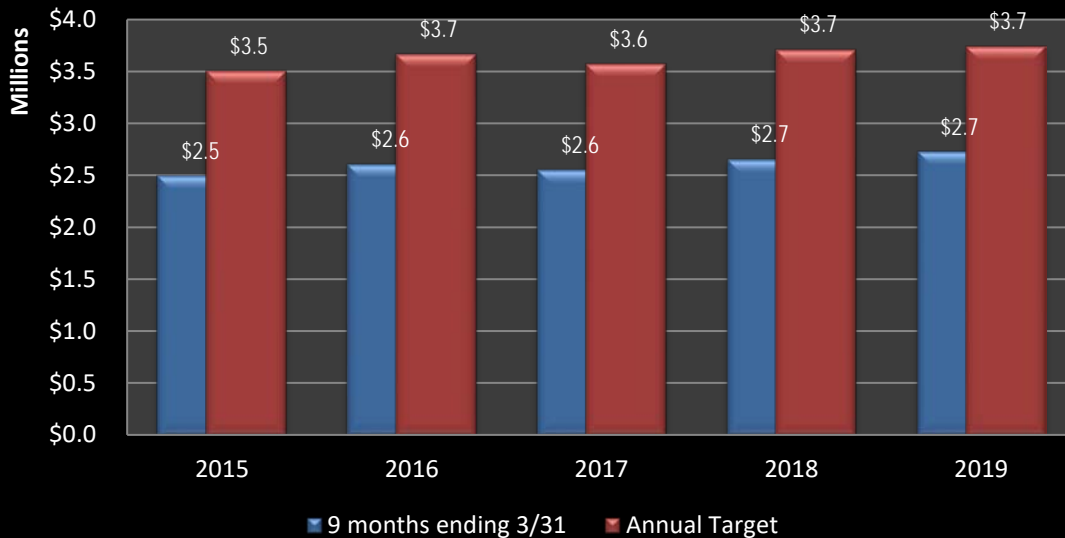
HISTORICAL DATA:

Fiscal Year	Annual Target	9 months ending 3/31	Remainder	Percent Collected
2015	1,683,112	1,683,112	-	100%
2016	2,637,108	1,771,699	865,409	67%
2017	1,814,753	921,868	892,885	51%
2018	3,359,823	1,939,376	1,420,448	58%
2019	2,570,897	1,455,869	1,115,028	57%

COMMENTS:

None

Shared Expense Reimbursements



OVERVIEW:

Shared expense reimbursements are revenues received from the Commonwealth for the their share of expenditures in activities that are considered to be a state/local responsibility. These activities are primarily those of constitutional offices including operation of the County jail. Shared expense reimbursements make up 7% of all estimated revenue for FY19.

HISTORICAL DATA:

Fiscal Year	Annual Target	9 months ending 3/31	Remainder	Percent Collected
2015	3,516,876	2,506,897	1,009,979	71%
2016	3,676,396	2,616,239	1,060,156	71%
2017	3,582,747	2,563,426	1,019,321	72%
2018	3,720,711	2,662,208	1,058,502	72%
2019	3,749,735	2,738,030	1,011,705	73%

COMMENTS:

None

Vehicle License Fees



OVERVIEW:

This fee was first levied for tax year 2010 taking the place of the motor vehicle decal fee. It is levied on all motor vehicles garaged outside of incorporated towns. The vehicle license fee is added to the personal property tax bill and is subject to the collection methods as the personal property tax. The current vehicle fee is \$27.00/\$25.00 for motorcycles. Vehicle license fees make up 1% of all estimated revenue for FY19.

HISTORICAL DATA:

Fiscal Year	Annual Target	9 months ending 3/31	Remainder	Percent Collected
2015	662,653	175,113	487,540	26%
2016	653,617	234,143	419,474	36%
2017	630,854	259,813	371,041	41%
2018	572,531	152,252	420,279	27%
2019	601,134	289,219	311,915	48%

COMMENTS:

Collection of delinquent vehicle license fees is highly influenced by the frequency of the issuance of DMV registration stops by the Treasurer's Office. DMV stops were last initiated 8/31/2018.

Summary Financial Report (Expenditure Section)

Expenditure Report for the period July 1, 2018 - March 31, 2019

ACCOUNT #	FUND TYPE	DESCRIPTION	CURRENT BUDGET AMOUNT	BUDGET AMENDMENTS IN PROCESS	REVISED BUDGET	YTD ACTUAL	REMAINING BALANCE	% OF BUDGET USED
101.1101	GENERAL FUND	BOARD OF SUPERVISORS	\$ 152,715	\$ -	\$ 152,715	\$ 95,048	\$ 57,667	62%
101.1201	GENERAL FUND	COUNTY ADMINISTRATOR	469,381	-	469,381	234,317	235,064	50%
101.1204	GENERAL FUND	LEGAL SERVICES	221,445	-	221,445	166,350	55,095	75%
101.1206	GENERAL FUND	HUMAN RESOURCES	252,307	-	252,307	174,387	77,920	69%
101.1209	GENERAL FUND	COMMISSIONER OF REVENUE	302,448	-	302,448	213,652	88,796	71%
101.1210	GENERAL FUND	COUNTY ASSESSOR	539,795	-	539,795	370,367	169,428	69%
101.1213	GENERAL FUND	TREASURER	610,772	-	610,772	442,716	168,056	72%
101.1215	GENERAL FUND	FINANCE	575,574	-	575,574	350,663	224,911	61%
101.1216	GENERAL FUND	IT & MANAGEMENT SERVICES	859,939	-	859,939	610,023	249,916	71%
101.1219	GENERAL FUND	RISK MANAGEMENT	308,054	-	308,054	255,322	52,732	83%
101.1301	GENERAL FUND	ELECTORAL BOARD	49,903	-	49,903	19,481	30,422	39%
101.1302	GENERAL FUND	REGISTRAR	168,112	-	168,112	112,038	56,074	67%
101.2101	GENERAL FUND	CIRCUIT COURT	87,589	-	87,589	57,636	29,953	66%
101.2102	GENERAL FUND	GENERAL DISTRICT COURT	11,471	-	11,471	7,658	3,813	67%
101.2103	GENERAL FUND	CHIEF MAGISTRATE	16,938	-	16,938	2,433	14,505	14%
101.2104	GENERAL FUND	JUVENILE & DOMESTIC REL CT	13,650	-	13,650	3,495	10,155	26%
101.2106	GENERAL FUND	CLERK OF THE CIRCUIT COURT	465,577	-	465,577	357,077	108,500	77%
101.2107	GENERAL FUND	SHERIFF - COURT SERVICES	504,353	-	504,353	366,159	138,194	73%
101.2110	GENERAL FUND	COMMISSIONER OF ACCOUNTS	214	-	214	-	214	0%
101.2201	GENERAL FUND	COMMONWEALTH'S ATTORNEY	401,681	-	401,681	303,069	98,612	75%
101.2203	GENERAL FUND	VICTIM/WITNESS ASSISTANCE	106,584	-	106,584	67,580	39,004	63%
101.3102	GENERAL FUND	SHERIFF - LAW ENFORCEMENT	2,516,787	-	2,516,787	2,119,927	396,860	84%
101.3202	GENERAL FUND	VOLUNTEER FIRE & RESCUE	305,610	-	305,610	192,992	112,618	63%
101.3206	GENERAL FUND	EMERGENCY MEDICAL SERVICES	248,593	-	248,593	174,174	74,419	70%
101.3301	GENERAL FUND	SHERIFF - CORRECTION & DENTN	2,269,242	-	2,269,242	1,483,561	785,681	65%
101.3303	GENERAL FUND	JUVENILE PROBATION OFFICE	126,074	-	126,074	60,569	65,505	48%
101.3305	GENERAL FUND	COMMUNITY CORRECTION PROGRA	92,242	-	92,242	68,171	24,071	74%
101.3410	GENERAL FUND	BUILDING INSPECTIONS	448,939	-	448,939	295,066	153,873	66%
101.3450	GENERAL FUND	ORDINANCE ENFORCEMENT	72,014	-	72,014	44,094	27,920	61%
101.3501	GENERAL FUND	ANIMAL CONTROL	120,510	-	120,510	86,522	33,988	72%
101.3502	GENERAL FUND	REG. ANIMAL CONTROL FACILITY	106,933	-	106,933	54,455	52,478	51%
101.3505	GENERAL FUND	EMERGENCY MANAGEMENT	111,691	-	111,691	63,037	48,654	56%
101.3530	GENERAL FUND	MEDICAL EXAMINER	5,000	-	5,000	1,490	3,510	30%

Summary Financial Report (Expenditure Section)

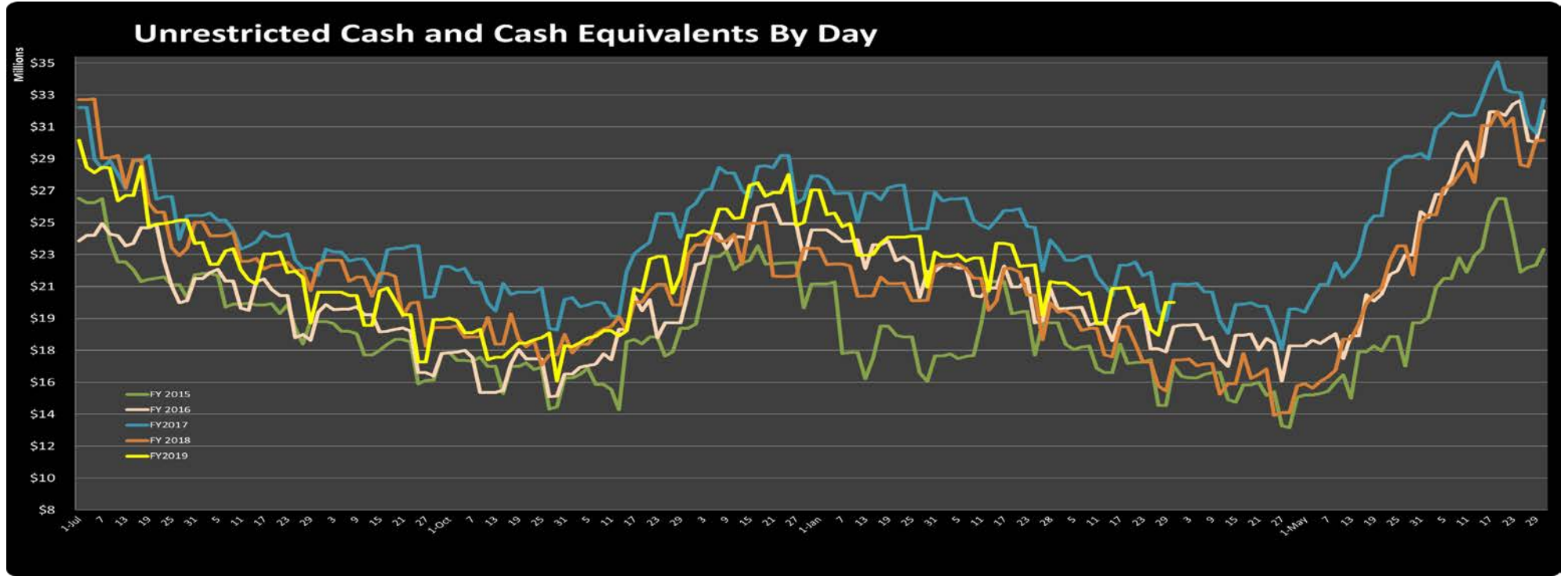
Expenditure Report for the period July 1, 2018 - March 31, 2019

ACCOUNT #	FUND TYPE	DESCRIPTION	CURRENT BUDGET AMOUNT	BUDGET AMENDMENTS IN PROCESS	REVISED BUDGET	YTD ACTUAL	REMAINING BALANCE	% OF BUDGET USED
101.4102	GENERAL FUND	STORM DRAINAGE MAINTENANCE	550,081	-	550,081	150,992	399,089	27%
101.4203	GENERAL FUND	LITTER CONTROL	366,179	-	366,179	219,953	146,226	60%
101.4206	GENERAL FUND	SOLID WASTE	2,237,428	-	2,237,428	1,647,097	590,331	74%
101.4302	GENERAL FUND	BUILDING & GROUNDS	1,667,426	-	1,667,426	1,013,229	654,197	61%
101.5101	GENERAL FUND	HEALTH DEPARTMENT	680,563	-	680,563	672,820	7,743	99%
101.5205	GENERAL FUND	COMMUNITY SERVICES BOARD	196,114	-	196,114	98,057	98,057	50%
101.5306	GENERAL FUND	PROPERTY TAX RELIEF	144,525	-	144,525	68,037	76,488	47%
101.7109	GENERAL FUND	PARKS & RECREATION	325,047	-	325,047	241,011	84,036	74%
101.7110	GENERAL FUND	FEDERAL SUMMER FOOD PROGRAM	190,442	-	190,442	57,532	132,910	30%
101.7205	GENERAL FUND	TRANSLATOR TV/COMM TOWERS	564,398	-	564,398	201,661	362,737	36%
101.7302	GENERAL FUND	PUBLIC LIBRARY	403,707	-	403,707	302,780	100,927	75%
101.8101	GENERAL FUND	PLANNING DISTRICT COMM. #22	70,703	-	70,703	53,027	17,676	75%
101.8103	GENERAL FUND	HOUSING REDEVELOPMENT CORP	9,215	-	9,215	6,911	2,304	75%
101.8105	GENERAL FUND	ENTERPRISE ZONE INCENTIVES	25,000	-	25,000	-	25,000	0%
101.8106	GENERAL FUND	EROSION & SEDIMENT CONTROL	82,971	-	82,971	88,121	(5,150)	106%
101.8107	GENERAL FUND	PLANNING & COMM DEVELOPMENT	481,570	-	481,570	231,962	249,608	48%
101.8108	GENERAL FUND	A-N TRANS DISTRICT COMM.	18,666	-	18,666	3,353	15,313	18%
101.8109	GENERAL FUND	TOURISM COMMISSION	86,853	-	86,853	79,664	7,189	92%
101.8110	GENERAL FUND	ESAAA/CAA	23,430	-	23,430	17,573	5,857	75%
101.8110	GENERAL FUND	COMMUNITY COLLEGE	41,028	-	41,028	30,771	10,257	75%
101.8110	GENERAL FUND	S.P.C.A.	6,428	-	6,428	6,428	-	100%
101.8110	GENERAL FUND	E.S. R.C.&D. COUNCIL	9,999	-	9,999	7,499	2,500	75%
101.8110	GENERAL FUND	E.S. SOIL & WATER CONSERVATI	31,731	-	31,731	-	31,731	0%
101.8110	GENERAL FUND	STAR TRANSIT	176,800	-	176,800	88,400	88,400	50%
101.8110	GENERAL FUND	ES OF VA GROUNDWATER COMM	27,221	-	27,221	20,416	6,805	75%
101.8110	GENERAL FUND	E.S. SMALL BUSINESS DEV CNTR	4,607	-	4,607	3,455	1,152	75%
101.8110	GENERAL FUND	ES COALITION AGNST DOM VIOLE	21,650	-	21,650	16,238	5,412	75%
101.8110	GENERAL FUND	CHINCOTEAGUE INLET STUDY	50,000	-	50,000	-	50,000	0%
101.8114	GENERAL FUND	WALLOPS RESEARCH PARK (OPER)	169,095	-	169,095	110,693	58,402	65%
101.8204	GENERAL FUND	JOHNSON/GYP MOTH/AG PRG COMM	12,468	-	12,468	1,758	10,710	14%
101.8305	GENERAL FUND	COOPERATIVE EXTENSION PROG.	94,746	-	94,746	51,369	43,377	54%
101.9103	GENERAL FUND	CONTINGENCIES	158,191	-	158,191	-	158,191	0%
101.9104	GENERAL FUND	DEBT SERVICE	292,710	-	292,710	291,960	750	100%

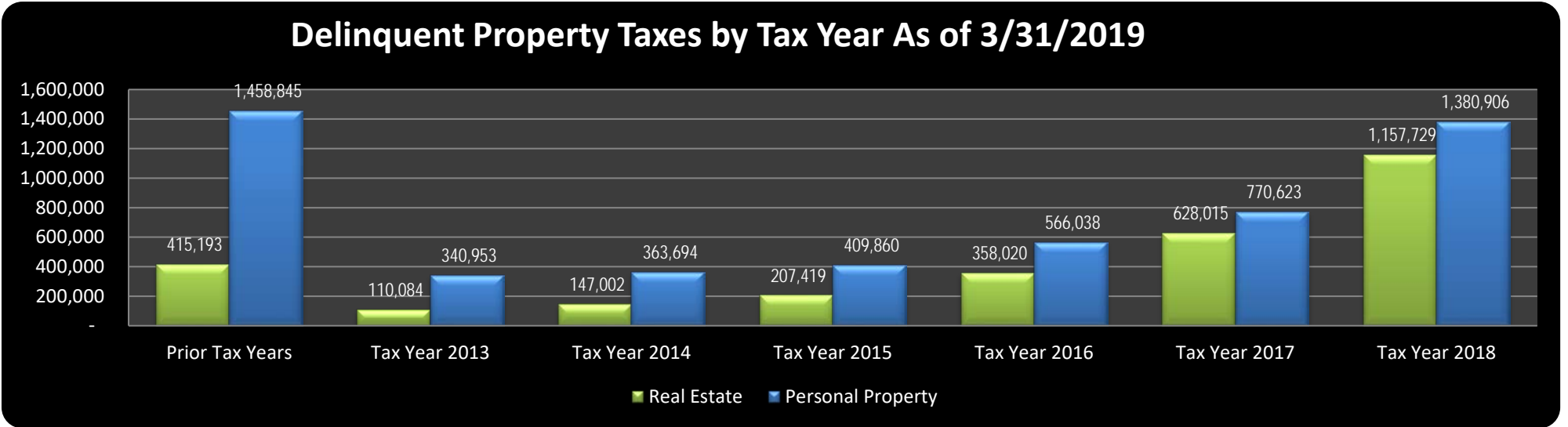
Summary Financial Report (Expenditure Section)

Expenditure Report for the period July 1, 2018 - March 31, 2019

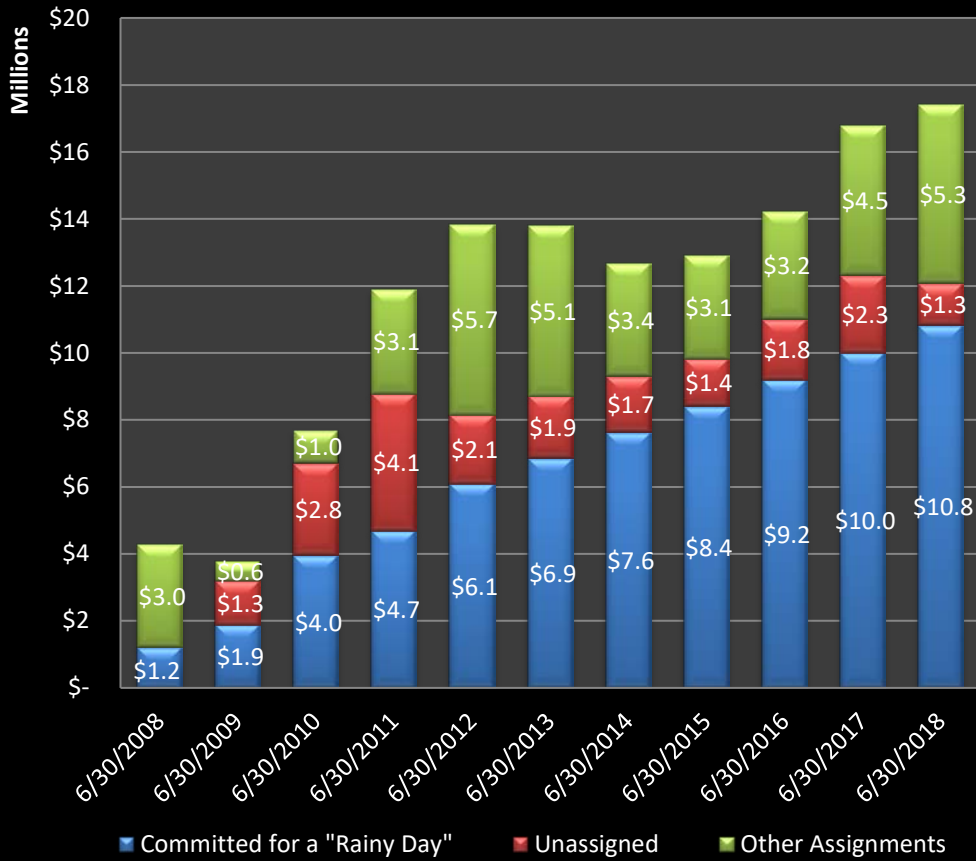
ACCOUNT #	FUND TYPE	DESCRIPTION	CURRENT BUDGET AMOUNT	BUDGET AMENDMENTS IN PROCESS	REVISED BUDGET	YTD ACTUAL	REMAINING BALANCE	% OF BUDGET USED
101.9201	GENERAL FUND	REVENUE REFUNDS (SUSPENSE)	-	-	-	(8)	8	100%
101.9301	GENERAL FUND	TRANSFERS TO SCHOOL DIVISION	18,737,481	-	18,737,481	8,453,752	10,283,729	45%
103	SPECIAL REVENUE	SOCIAL SERVICES OPERATING	4,249,504	-	4,249,504	2,771,187	1,478,317	65%
202	SPECIAL REVENUE	COMPREHENSIVE SERVICES ACT	1,132,016	-	1,132,016	687,480	444,536	61%
203	SPECIAL REVENUE	LAW LIBRARY FUND	59,113	-	59,113	2,109	57,004	4%
206	SPECIAL REVENUE	STORMWATER ORDINANCE FUND	187,856	-	187,856	125,181	62,675	67%
214	SPECIAL REVENUE	CONSOLIDATED EMS	4,144,973	-	4,144,973	2,790,853	1,354,120	67%
218	SPECIAL REVENUE	CONSOLIDATED FIRE FUND	2,170,748	-	2,170,748	985,836	1,184,912	45%
225	SPECIAL REVENUE	GBKVILLE - C COVE MOSQ CNTRL	56,808	-	56,808	40,531	16,277	71%
274	SPECIAL REVENUE	COURTHOUSE SECURITY FUND	89,827	-	89,827	90,425	(598)	101%
275	SPECIAL REVENUE	DRUG SEIZURES FUND	49,831	-	49,831	4,724	45,107	9%
293	SPECIAL REVENUE	FIRE PROGRAMS FUND	196,361	-	196,361	63,241	133,120	32%
294	SPECIAL REVENUE	HAZARDOUS MATERIALS RESPONSE	40,889	-	40,889	7,532	33,357	18%
295	SPECIAL REVENUE	E-911 SYSTEMS	713,749	-	713,749	437,977	275,772	61%
299	SPECIAL REVENUE	COUNTY GRANTS FUND	187,915	-	187,915	23,983	163,932	13%
305	CAPITAL PROJECT FUND	COUNTY CAPITAL PROJECTS	3,183,078	-	3,183,078	1,297,177	1,885,901	41%
311	SPECIAL REVENUE	REHABILITATIVE PROJECTS	33,000	-	33,000	16,121	16,879	49%
315	CAPITAL PROJECT FUND	CAPITAL PROJECTS - PROFFERS	7,270	-	7,270	-	7,270	0%
330	CAPITAL PROJECT FUND	HAZARD MIT GRANTS	-	-	-	-	-	100%
338	CAPITAL PROJECT FUND	LIBRARY CONSTRUCTION FUND	500,000	-	500,000	102,148	397,852	20%
339	CAPITAL PROJECT FUND	CO PROJECTS(SERIES 15 BOND)	30,742	-	30,742	21,962	8,780	71%
340	CAPITAL PROJECT FUND	WALLOPS RESEARCH PARK (CONST	13,278	63,078	76,356	76,356	(0)	100%
350	CAPITAL PROJECT FUND	QUINBY BOAT HARBOR IMPROV.	117,501	-	117,501	-	117,501	0%
351	CAPITAL PROJECT FUND	GREENBACKVILLE HARBOR IMPROV	180,777	-	205,777	10,000	195,777	5%
401	DEBT SERVICE FUND	DEBT SERVICE FUND	3,212,550	-	3,212,550	2,898,766	313,784	90%
601	ENTERPRISE FUND	PARKS & RECREATION ENTERPRIS	62,000	-	62,000	27,019	34,981	44%
602	ENTERPRISE FUND	AIRPORT ENTERPRISE FUND	4,878,288	-	4,878,288	3,275,498	1,602,790	67%
604	ENTERPRISE FUND	E.D.A. ENTERPRISE FUND	7,500	-	7,500	1,932	5,568	26%
605	ENTERPRISE FUND	LANDFILL ENTERPRISE FUND	2,644,678	-	2,644,678	1,733,571	911,107	66%
606	ENTERPRISE FUND	WATER&SEWER ENTERPRISE FUND	776,476	-	776,476	276,229	500,247	36%
Total			\$ 69,427,338	\$ 63,078	\$ 69,515,416	\$ 40,857,880	\$ 28,657,536	59%



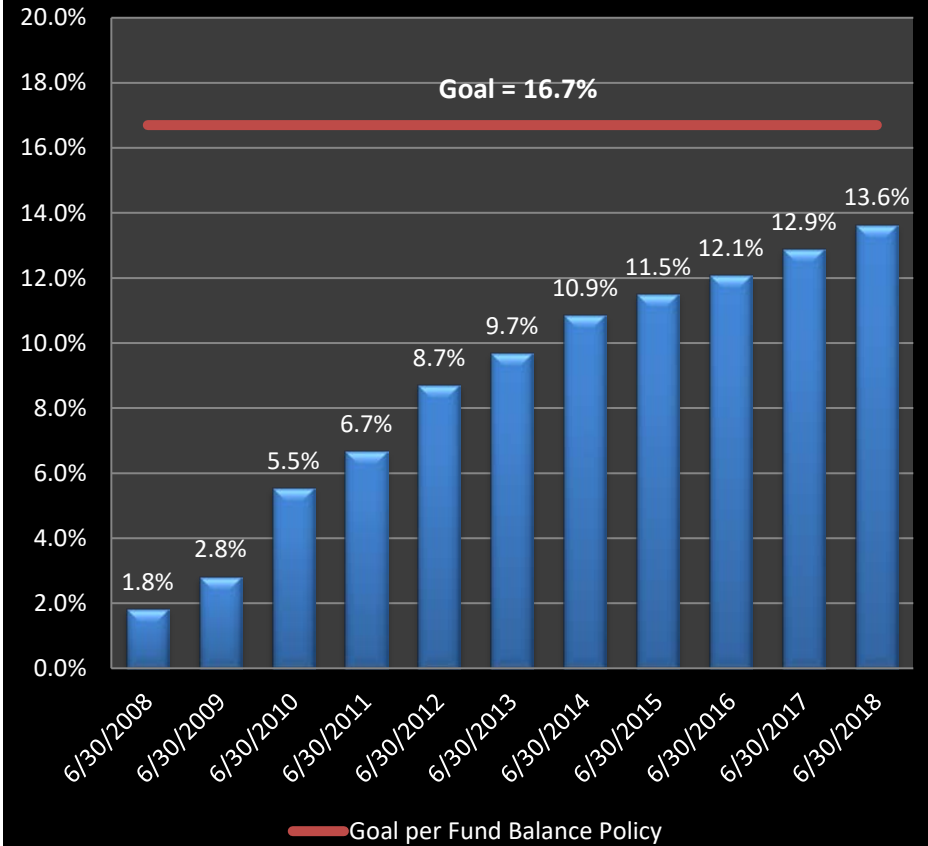
COMMENTS:
 The chart above includes only cash and cash equivalents residing in the County's main operating and investment account. Note the above chart excludes cash reserved for landfill closure and post closure costs and other restricted funds but does include cash and cash equivalents held by the Accomack County School Board.



Unrestricted General Fund Balance



Fund Balance Committed for a "Rainy Day" as a % of General Fund & School Funds Revenue



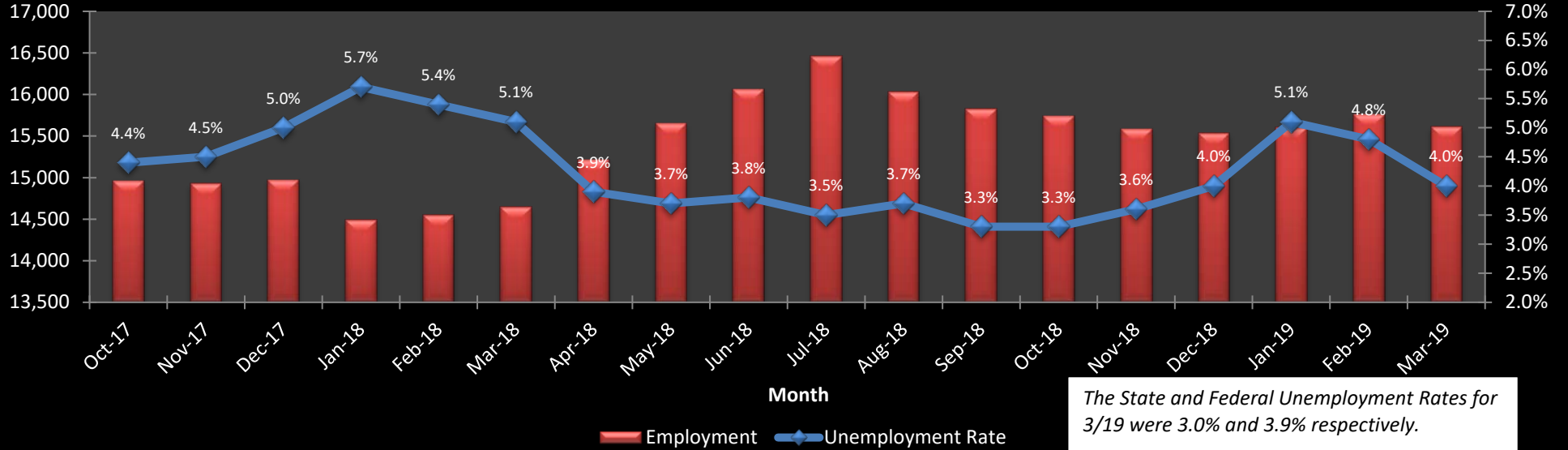
COMMENTS:

Unassigned Fund Balance (aka surplus): The County's unassigned fund balance is approximately \$1.3 million as of June 30, 2018. This does not include any of the Rainy Day/Stabilization Fund Balance referred to below.

"Rainy Day"/Stabilization Fund Balance: Fund Balance committed for a "Rainy Day/Stabilization" is equal to \$10.8 million or approximately 13.7% of revenue as of 6/30/2018. The long-term plan is to increase it to 16.7% of revenue by 2021. The Board of Supervisors has approved an additional transfer to the "Rainy Day/Stabilization" fund of \$855,944 which is scheduled to occur on 6/30/2019.

Accomack County Number Employed & Unemployment Rate

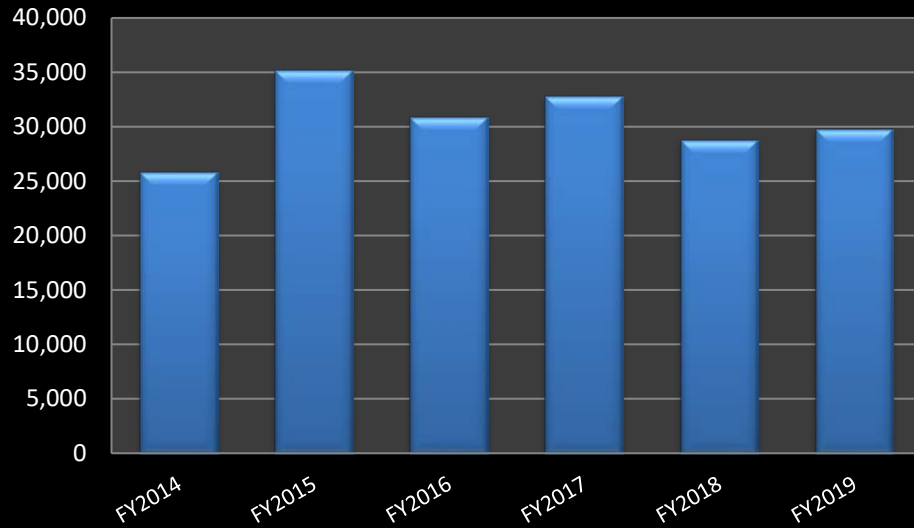
(Unemployment rate not seasonally adjusted)



Total County Debt Service By Fiscal Year



**Landfill Billable Tons of Waste Received
QTR 1-3 By Fiscal Year**



**Budget Contingency Remaining Balance by
Month**

