



ACCOMACK COUNTY

SUMMARY FINANCIAL REPORT

4TH QUARTER FISCAL YEAR 2019 (UNAUDITED)

AUGUST 21, 2019
BOARD OF SUPERVISORS
MEETING

County of Accomack, Virginia Summary Financial Report

TABLE OF CONTENTS

	<u>Page</u>
Major Revenue Section	
Summary.....	3
Real Property Taxes.....	4
Personal Property Taxes.....	5
Local Sales & Use Taxes.....	6
Recordation Taxes.....	6
Communication Taxes.....	7
Personal Property Tax Relief Act (PPTRA) Aid.....	7
Consumer Utility Taxes.....	8
Building Permits Taxes.....	8
Transient Occupancy Taxes.....	9
Landfill Tipping Fees.....	9
Public Service Corporation Real Estate Taxes.....	10
Shared Expense Reimbursements.....	10
Vehicle License Fees.....	11
 Expenditure Section	
Expenditure Report Budget to Actual.....	12
 Cash/Cash Equivalents & Taxes Receivable Section	
Unrestricted Cash/Cash Equivalents By Day.....	15
Delinquent Property Taxes by Tax Year.....	15
 Fund Balance Section	
Unrestricted General Fund Balance.....	16
Fund Balance committed for a “Rainy Day” as a % of Revenue....	16
 Statistical And Other Information Section	
Employed and Unemployment Information.....	17
Total Debt Service Expenditures by Fiscal Year.....	17
Landfill Billable Tons of Waste QTR1-QTR3 by Fiscal Year.....	18
Contingency Budget Balance By Month.....	18



County of Accomack, Virginia
 Summary Report of Major Revenues (All funds)
 For the Fiscal Years 2018 and 2019

Revenue	FY 2019 Estimate	As a % of Total County Revenue	Quarter 4			Fiscal Year-To-Date			% Annual Growth Required by 2019 Estimate	↑ or ↓ Est
			FY 2019	FY 2018	% Change	FY 2019	FY 2018	% Change		
Property Taxes:										
Real Estate Taxes	\$ 19,923,337	34.8%	\$ 9,919,840	\$ 9,474,938	4.7%	\$ 20,633,274	\$ 20,164,731	2.3%	-1.2%	↑
Personal Property Taxes	9,131,769	15.9%	4,220,624	3,917,533	7.7%	9,910,236	8,618,341	15.0%	6.0%	↑
Real Estate Taxes-Public Svc Corp.	2,570,897	4.5%	1,451,268	1,420,448	2.2%	2,907,137	3,359,823	-13.5%	-23.5%	↑
Other Revenues:										
Local Sales & Use Taxes	3,751,479	6.6%	1,129,741	966,528	16.9%	4,178,345	3,746,742	11.5%	0.1%	↑
Vehicle License Fees	601,134	1.0%	461,419	420,279	9.8%	750,638	572,531	31.1%	5.0%	↑
Recordation Taxes	359,000	0.6%	90,934	77,544	17.3%	375,761	339,444	10.7%	5.8%	↑
Communication Sales	949,785	1.7%	213,849	225,845	-5.3%	877,103	940,038	-6.7%	1.0%	↓
Personal Property Tax Relief Act aid	3,055,209	5.3%	152,760	152,760	0.0%	3,055,209	3,055,209	0.0%	0.0%	↑
Consumer Utility Taxes	1,010,000	1.8%	227,237	228,507	-0.6%	1,053,302	1,054,059	-0.1%	-4.2%	↑
Building Permits	214,000	0.4%	88,975	64,962	37.0%	224,088	223,242	0.4%	-4.1%	↑
Transient Occupancy Taxes	635,000	1.1%	186,000	186,878	-0.5%	622,427	665,569	-6.5%	-4.6%	↓
Landfill Tipping Fees	3,267,769	5.7%	898,166	815,164	10.2%	3,150,669	2,828,218	11.4%	15.5%	↓
Shared Expense Reimbursements	3,749,735	6.5%	1,018,692	1,058,502	-3.8%	3,756,722	3,720,711	1.0%	0.8%	↑
Total	\$ 49,219,114	86.0%	\$ 20,059,506	\$ 19,009,888	5.5%	\$ 51,494,912	\$ 49,288,657	4.5%	-0.1%	↑

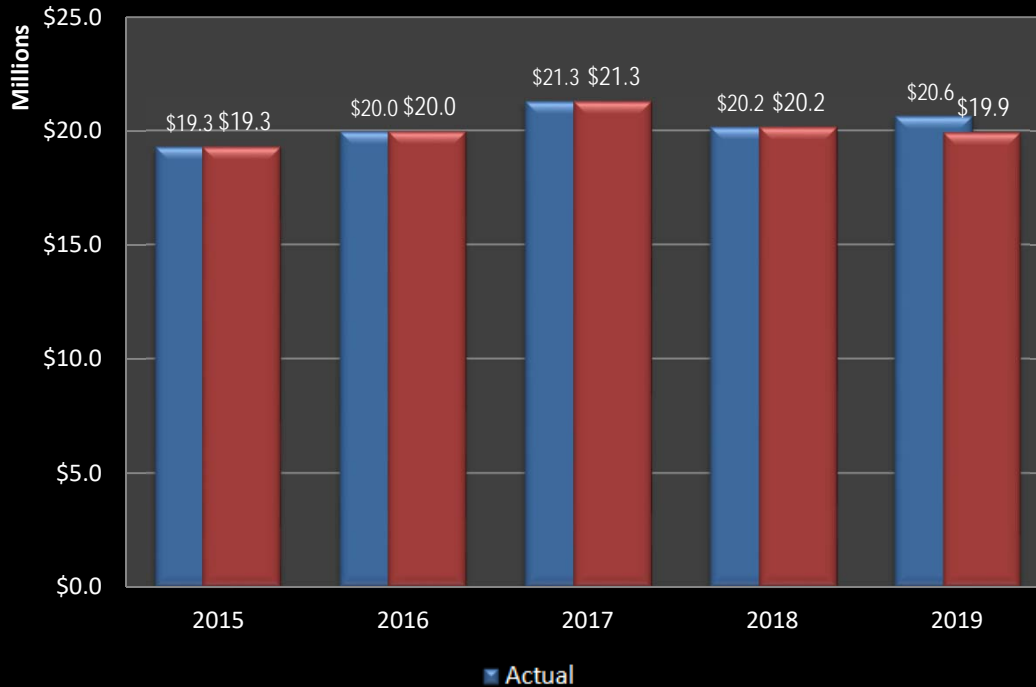
4th QUARTER PERFORMANCE: Revenue for the fourth quarter of fiscal year 2019 exceeds the same period of fiscal year 2018 by 5.5%. Exceptional performers for the quarter and more notably for the year are both Personal Property Taxes and Local Sales & Use Taxes.

FISCAL YEAR-TO-DATE PERFORMANCE: The total of all major revenue streams for FY19 exceeded that of the prior year by 4.5% despite the current year estimate calling for a .1% decrease. Actual revenue from both real estate taxes and personal property taxes were strong compared to the previous year in particular personal property tax collections which were 15% greater than the prior year. Most of this increase was due to increased delinquent tax collections. Current year sales and use tax collections were over 11.5% more than the previous year and well above the current year estimate. The only major area of concern is tied to landfill user fees. The landfill tipping fee was increased from \$69.50 to \$75.00 effective 7/1/2018. This rate increase together with expected increases in the waste stream was projected to generate an addition 15.5% in tipping fee revenue for the fiscal year but revenue only increased 11.4%. Another increase in the tipping fee rate was approved for fiscal year 2020; however, this is still a revenue source that the County needs to closely monitor. In summary, one of the better years from a revenue perspective that the County has experienced since the end of the recession.

Summary Financial Report (Major Revenue Section)- continued

The following major revenue sources represent more than 86% of total budgeted revenue for all appropriated funds.

Real Estate Taxes-Current & Delinquent



OVERVIEW:

Real estate taxes represent the County's single largest revenue source accounting for 35% of all estimated revenue for FY19. The County's total real estate tax rate is composed of separate rates levied for the General Fund, School Debt Service Fund, Consolidated EMS fund, Greenback Ville/Captains Cove Mosquito Control Fund and District Fire Funds. The revenues shown below and in the graph include all real estate taxes except for those associated with public service corporations regardless of what purpose they were levied for.

HISTORICAL DATA:

Fiscal Year	Annual Target	12 months ending 6/30/19	Remainder	Percent Collected
2015	19,292,213	19,292,213	-	100%
2016	19,957,964	19,957,964	-	100%
2017	21,281,470	21,281,470	-	100%
2018	20,164,731	20,164,731	-	100%
2019	19,923,337	20,633,274	(709,937)	104%

TAX RATES:

Taxing District	Tax Year				
	2015	2016	2017	2018	2019
Atlantic	0.58	0.61	0.61	0.61	0.61
GrBville/Capts. Cove Mosq. Control	0.605	0.635	0.635	0.635	0.635
Metompkin	0.58	0.61	0.61	0.61	0.61
Lee	0.58	0.61	0.61	0.61	0.61
Pungoteague	0.58	0.61	0.61	0.61	0.61
Chincoteague	0.49	0.49	0.49	0.48	0.48

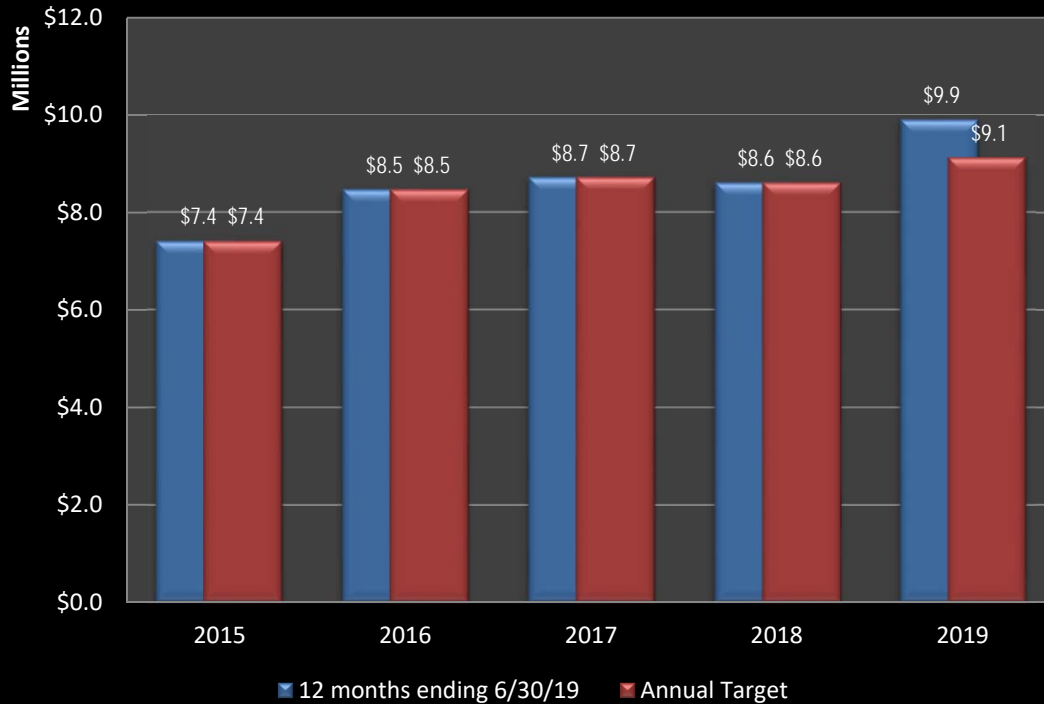
REAL ESTATE LEVY HISTORY:

Tax Year	Original 6/5 & 12/5 Levy	% increase (decrease)
2015	19,655,671	0.8%
2016	20,348,205	3.5%
2017	20,503,960	0.8%
2018	20,236,654	-1.3%
2019	20,660,777	2.1%

COMMENTS:

Current Year Budget Estimate: The County FY19 real estate tax revenue budget assumed a CURRENT collection rate of 94.6% for the 12/5/18 levy and 90.7% for the 6/5/19 levy.

Personal Prop. Taxes-Current & Delinquent



OVERVIEW:

Personal property taxes represent the County second largest revenue source accounting for 16% of all FY19 estimated revenue. The County's total personal property tax rate is composed of separate rates levied for the General Fund, School Debt Service Fund, Consolidated EMS fund and District Fire Funds. The revenues shown below and in the graph include all personal property taxes except for those associated with public service corporations regardless of what purpose they were levied for.

HISTORICAL DATA:

Fiscal Year	Annual Target	12 months ending 6/30/19	Remainder (Over Target)	Percent Collected
2015	7,427,245	7,427,245	-	100%
2016	8,485,132	8,485,132	-	100%
2017	8,733,531	8,733,531	-	100%
2018	8,618,341	8,618,341	-	100%
2019	9,131,769	9,910,236	(778,467)	109%

TAX RATES:

Taxing District	Tax Year				
	2015	2016	2017	2018	2019
Atlantic	3.72	3.72	3.72	3.72	3.72
Metompkin	3.72	3.72	3.72	3.72	3.72
Lee	3.72	3.72	3.72	3.72	3.72
Pungoteague	3.72	3.72	3.72	3.72	3.72
Chincoteague	3.63	3.63	3.63	3.63	3.63

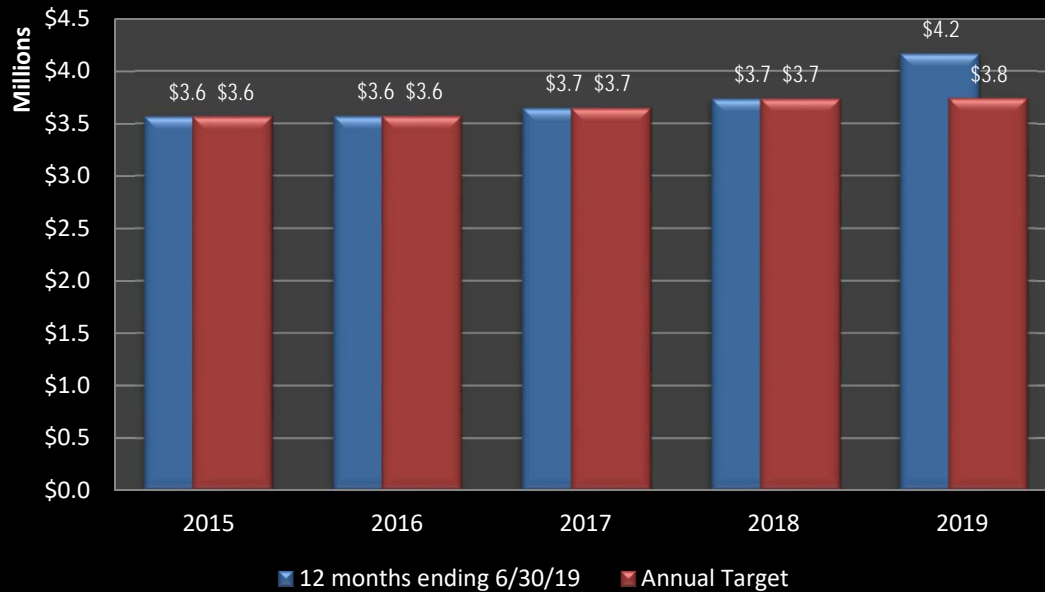
PERSONAL PROPERTY HISTORICAL LEVY HISTORY:

Tax Year	Original 6/5 & 12/5 Levy	Supplements	Total Levy	(decrease)
2015	8,750,872	608,156	9,359,028	6.3%
2016	8,945,927	849,339	9,795,266	4.7%
2017	9,294,636	814,649	10,109,285	3.2%
2018	9,711,591	653,126	10,364,717	2.5%
2019	10,014,451	-	10,014,451	-3.4%

COMMENTS:

Current Year Budget Estimate: The County FY19 personal property tax budget assumed a CURRENT collection rate of 85% for the 12/5/18 levy and 80% for the 6/5/19 levy.

Local Sales and Use Taxes



OVERVIEW:

The Commonwealth of Virginia's sales and use tax rate is 5% with 1% remitted back to the jurisdiction from where the tax was collected. A portion of the local sales tax that is remitted back must be disbursed to incorporated towns. The disbursement to the towns is based on school age population. The graph and historical amounts shown are net of the town disbursements. Local sales and use taxes make up 7% of all estimated revenue for FY19.

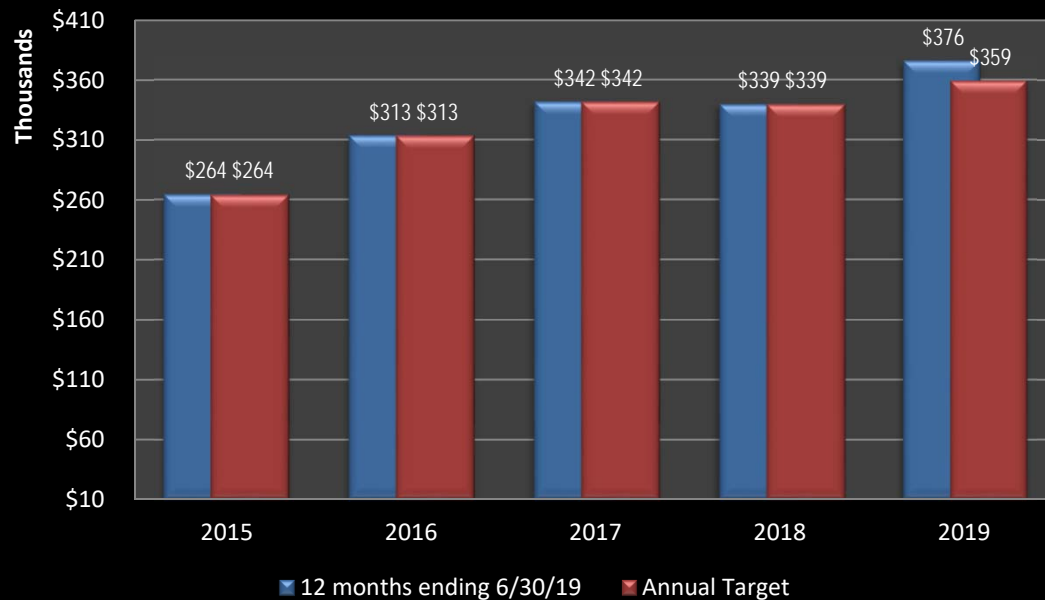
HISTORICAL DATA:

Fiscal Year	Annual Target	12 months ending 6/30/19	Remainder (Over Target)	Percent Collected
2015	3,579,831	3,579,831	-	100%
2016	3,583,325	3,583,325	-	100%
2017	3,659,682	3,659,682	-	100%
2018	3,746,742	3,746,742	-	100%
2019	3,751,479	4,178,345	(426,866)	111%

COMMENTS:

None

Recordation Taxes



OVERVIEW:

The Code of Virginia §58.1-3800 authorizes the County to impose a tax on deeds contracts and other instruments in an amount equal to 1/3 of the amount of the state recordation tax. The current state recordation tax is 25 cents per \$100 of property value. In addition to the tax on deeds, a grantor tax is imposed at a rate of 50 cents per \$500 of value with 50% of this retained by the County. These taxes are collected by the Clerk of Circuit Court and distributed to the County on a monthly basis. Recordation taxes make up 1% of total estimated revenue for FY19.

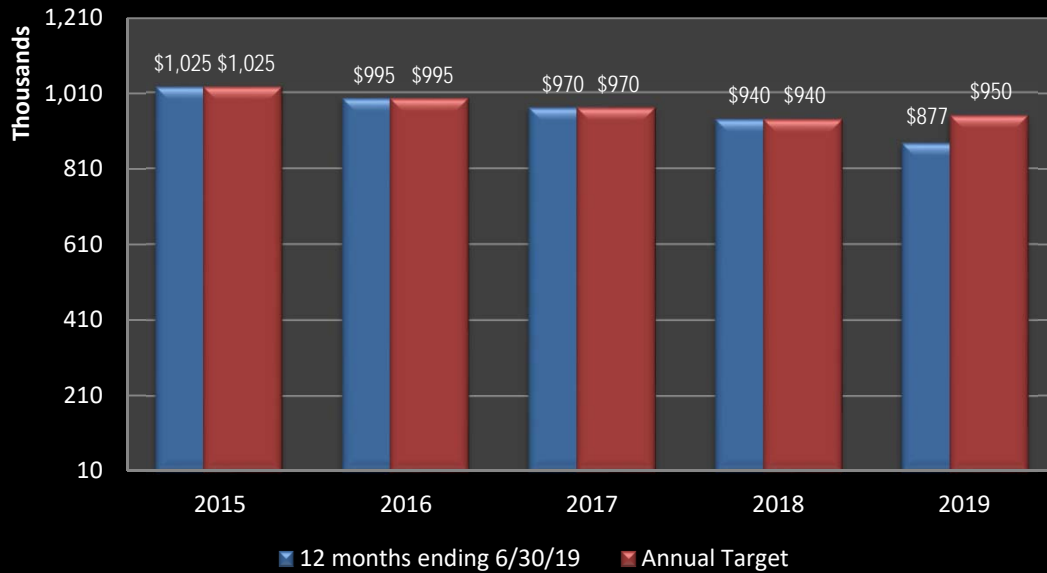
HISTORICAL DATA:

Fiscal Year	Annual Target	12 months ending 6/30/19	Remainder (Over Target)	Percent Collected
2015	264,318	264,318	-	100%
2016	313,446	313,446	-	100%
2017	341,705	341,705	-	100%
2018	339,444	339,444	-	100%
2019	359,000	375,761	(16,761)	105%

COMMENTS:

None

Communication Tax



OVERVIEW:

The State imposes a communications sales and use tax on the charge for or sale of communication services at a rate of 5%. The State distributes a portion of these taxes back to localities based on their pro rata share of local communication taxes collected in FY06. The County uses approximately 37% of this revenue stream to support the operations of the Eastern Shore 911 Commission. Communication taxes make up 2% of total estimated revenue for FY19.

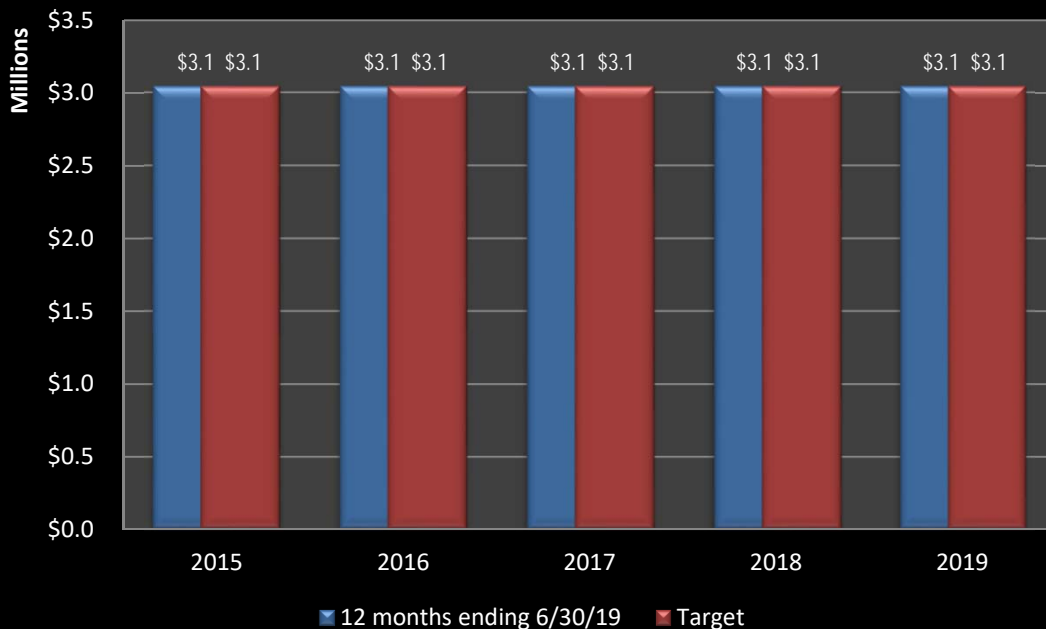
HISTORICAL DATA:

Fiscal Year	Annual Target	12 months ending 6/30/19	Remainder (Over Target)	Percent Collected
2015	1,025,176	1,025,176	-	100%
2016	994,826	994,826	-	100%
2017	970,374	970,374	-	100%
2018	940,038	940,038	-	100%
2019	949,785	877,103	72,682	92%

COMMENTS:

None

Personal Prop. Tax Relief Act (PPTRA) Aid



OVERVIEW:

The General Assembly passed the Personal Property Tax Relief Act (PPTRA) in FY98 to gradually eliminate the personal property tax on automobiles by increasing state funds to localities. The amount of aid is based on the County's a pro rata share of a capped amount set by the State remaining at approximately \$3 million. This aid enables the County to reduce taxes on personal use vehicles valued between \$1000 and \$20,000 by 44% and to eliminate taxes on personal use vehicles valued under \$1000. These rates can be expected to decrease as taxable values increase. PPTRA makes up 5% of all estimated revenue for FY19.

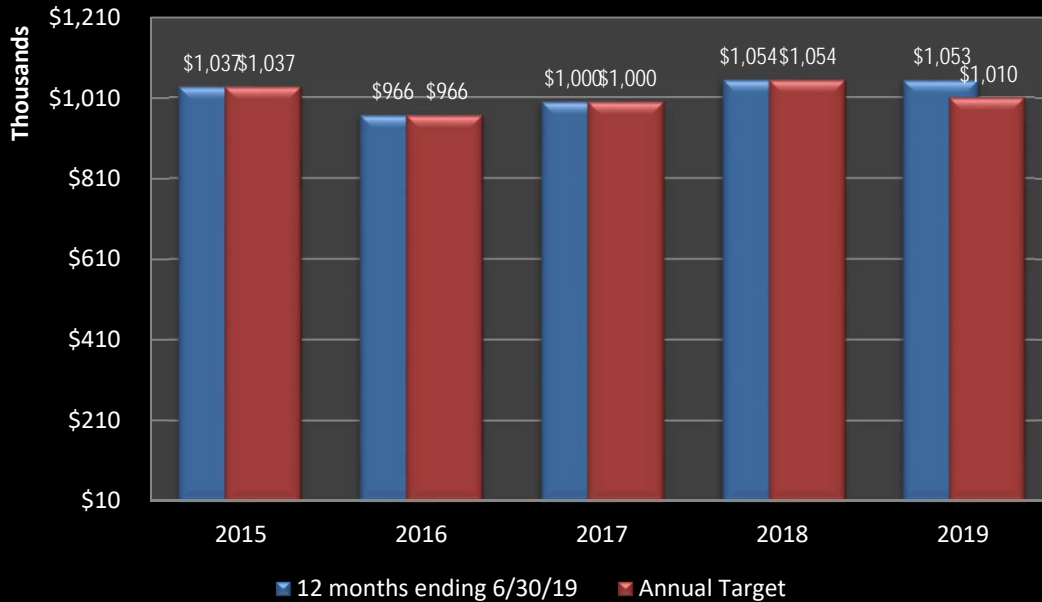
HISTORICAL DATA:

Fiscal Year	Target	12 months ending 6/30/19	Remainder (Over Target)	Percent Collected
2015	3,055,209	3,055,209	-	100%
2016	3,055,209	3,055,209	-	100%
2017	3,055,209	3,055,209	-	100%
2018	3,055,209	3,055,209	-	100%
2019	3,055,209	3,055,209	-	100%

COMMENTS:

The County receives 5% of this aid in August, 75% in November, 15% in February and the remainder in May.

Consumer Utility Taxes



OVERVIEW:

The County levies a tax on the purchase of electricity delivered to consumers by service providers in accordance with the Code of Virginia §58.1-3814. The tax is based on kilowatts as opposed to the amount of the bill. The tax rate for residential customers is \$0.00321 while the tax rate for commercial customers is \$0.00342. This tax does not apply to customers located in towns that provide police or fire protection and water or sewer services. These towns levy their own consumer utility taxes. Consumer Utility taxes make up 2% of all estimated revenue for FY19.

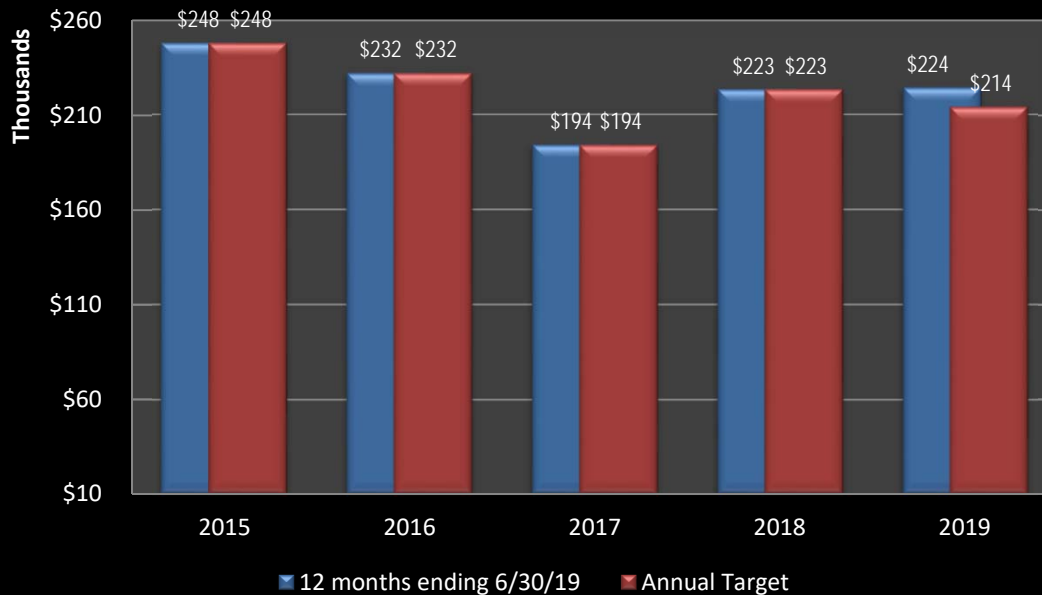
HISTORICAL DATA:

Fiscal Year	Annual Target	12 months ending 6/30/19	Remainder (Over Target)	Percent Collected
2015	1,037,003	1,037,003	-	100%
2016	966,236	966,236	-	100%
2017	999,655	999,655	-	100%
2018	1,054,059	1,054,059	-	100%
2019	1,010,000	1,053,302	(43,302)	104%

COMMENTS:

None

Building Permits



OVERVIEW:

The Code of Virginia §15.2-2286 provides authority to levy fees for building code enforcement. The majority of building permit revenue is derived from fees on new construction and remodels/alterations. Fees are generally based on square feet however there are several flat fees which also apply. Building permits make up less than 1% of all estimated revenue for FY19.

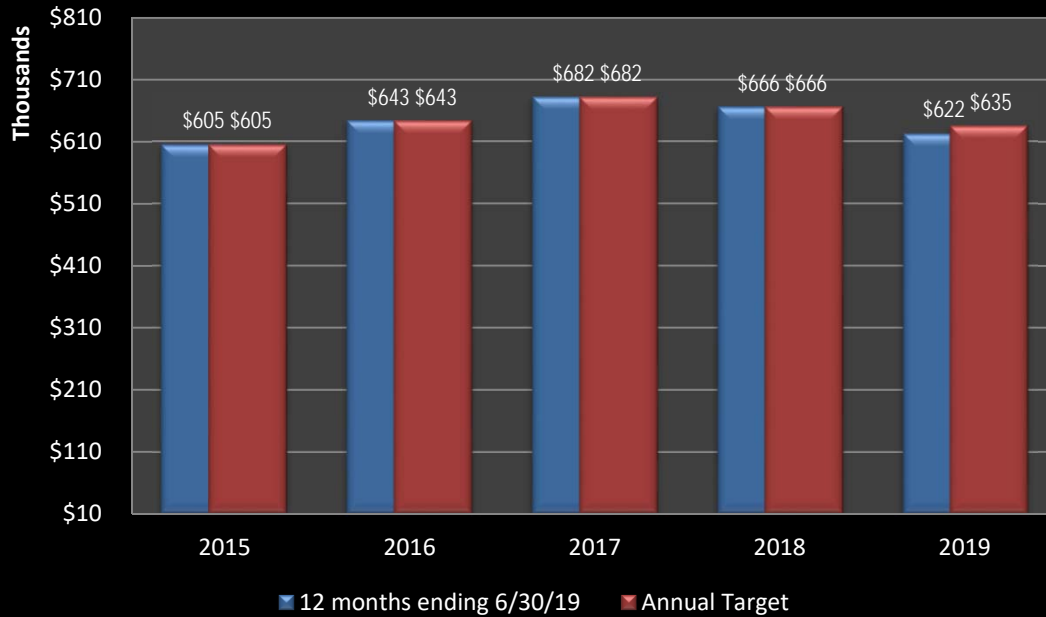
HISTORICAL DATA:

Fiscal Year	Annual Target	12 months ending 6/30/19	Remainder (Over Target)	Percent Collected
2015	247,593	247,593	-	100%
2016	231,776	231,776	-	100%
2017	194,049	194,049	-	100%
2018	223,242	223,242	-	100%
2019	214,000	224,088	(10,088)	105%

COMMENTS:

None

Transient Occupancy Taxes



OVERVIEW:

Pursuant to the Code of Virginia § 58.1-3819, the County levies a 5% tax on the total amount paid for room rental by or for any transient to any hotel or travel campground. Generally, this tax does not apply within the limits of incorporated towns who have enacted a transient occupancy tax ordinance; however, there is one exception. A rate of 2% does apply within the limits of the Town of Chincoteague who also has enacted a transient tax ordinance. This exception is the result of an annexation agreement reached in 1989 between the County and Town. Transient occupancy taxes make up 1% of all estimated revenue for FY19.

HISTORICAL DATA:

Fiscal Year	Annual Target	12 months ending 6/30/19	Remainder (Over Target)	Percent Collected
2015	604,686	604,686	-	100%
2016	643,285	643,285	-	100%
2017	681,695	681,695	-	100%
2018	665,569	665,569	-	100%
2019	635,000	622,427	12,573	98%

COMMENTS:

None

Landfill Tipping Fees



OVERVIEW:

The County's landfill enterprise fund is primarily funded from tipping fees. These charges are based on the number of tons of waste disposed and account for 6% of all estimated revenue for FY19.

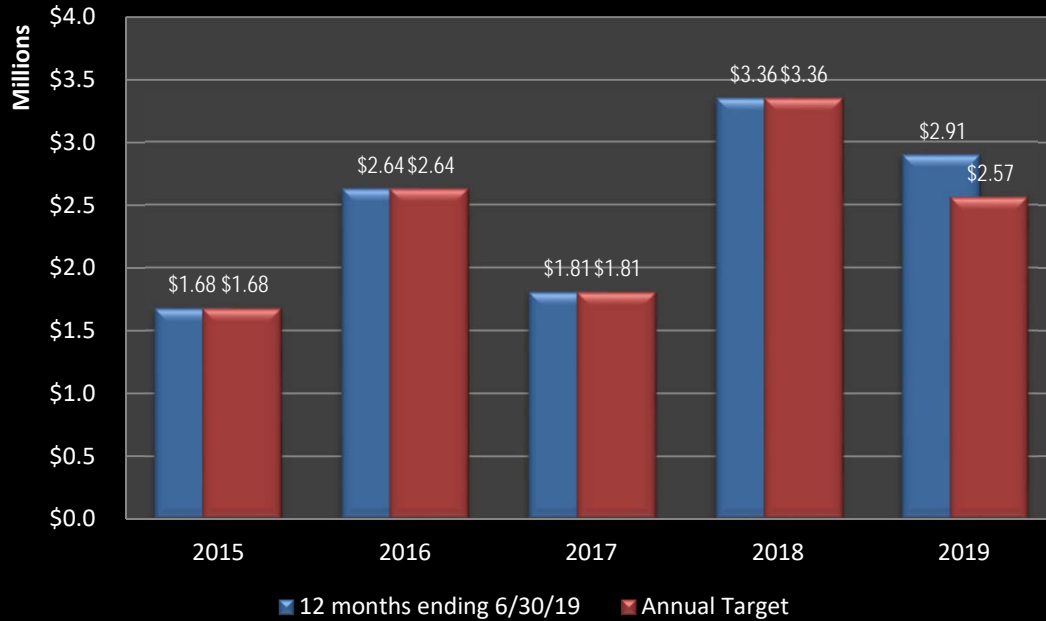
HISTORICAL DATA:

Fiscal Year	Target	12 months ending 6/30/19	Remainder (Over Target)	Percent Collected
2015	2,774,319	2,774,319	-	100%
2016	2,910,224	2,910,224	-	100%
2017	3,103,516	3,103,516	-	100%
2018	2,828,218	2,828,218	-	100%
2019	3,267,769	3,150,669	117,100	96%

COMMENTS:

The landfill tipping fee rate was increased by 8% effective 7/1/2018.

Public Service Corporation Real Estate Taxes



OVERVIEW:

Public Service Corporation (PSC) property taxes are accounted for separately than other property taxes due to their method of assessment. PSC taxable values are determined by the State Corporation Commission (SCC). The SCC's taxable real estate values are calculated by multiplying the market value of the property times the assessment ratio as determined by the State Department of Taxation. PSC real property tax rates are the same rate as the general real estate tax rate. PSC real estate taxes represent 5% of total estimated revenue for FY19.

HISTORICAL DATA:

Fiscal Year	Annual Target	12 months ending 6/30/19	Remainder (Over Target)	Percent Collected
2015	1,683,112	1,683,112	-	100%
2016	2,637,108	2,637,108	-	100%
2017	1,814,753	1,814,753	-	100%
2018	3,359,823	3,359,823	-	100%
2019	2,570,897	2,907,137	(336,240)	113%

COMMENTS:

None

Shared Expense Reimbursements



OVERVIEW:

Shared expense reimbursements are revenues received from the Commonwealth for their share of expenditures in activities that are considered to be a state/local responsibility. These activities are primarily those of constitutional offices including operation of the County jail. Shared expense reimbursements make up 7% of all estimated revenue for FY19.

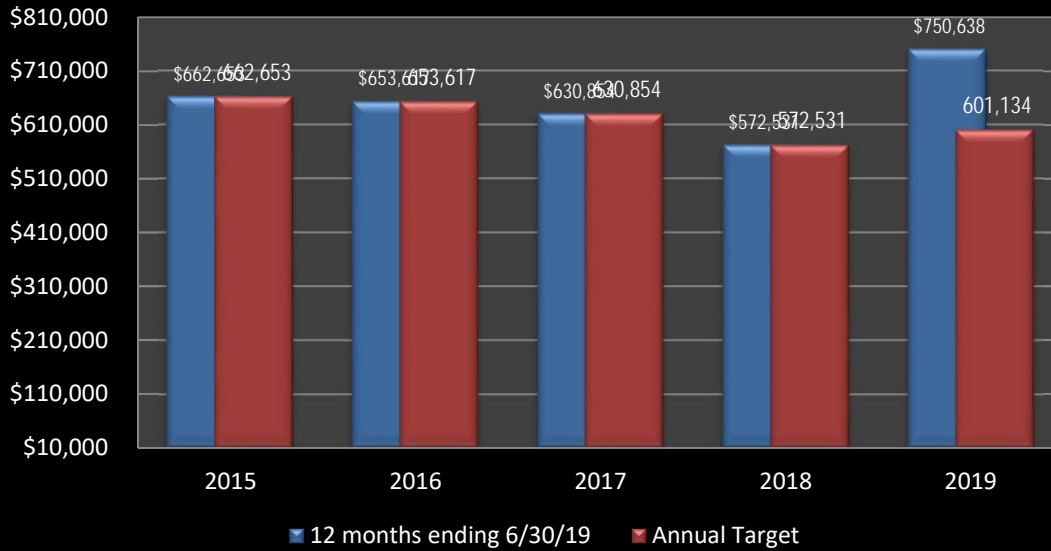
HISTORICAL DATA:

Fiscal Year	Annual Target	12 months ending 6/30/19	Remainder (Over Target)	Percent Collected
2015	3,516,876	3,516,876	-	100%
2016	3,676,396	3,676,396	-	100%
2017	3,582,747	3,582,747	-	100%
2018	3,720,711	3,720,711	-	100%
2019	3,749,735	3,756,722	(6,987)	100%

COMMENTS:

None

Vehicle License Fees



OVERVIEW:

This fee was first levied for tax year 2010 taking the place of the motor vehicle decal fee. It is levied on all motor vehicles garaged outside of incorporated towns. The vehicle license fee is added to the personal property tax bill and is subject to the collection methods as the personal property tax. The current vehicle fee is \$27.00/\$25.00 for motorcycles. Vehicle license fees make up 1% of all estimated revenue for FY19.

HISTORICAL DATA:

Fiscal Year	Annual Target	12 months ending 6/30/19	Remainder (Over Target)	Percent Collected
2015	662,653	662,653	-	100%
2016	653,617	653,617	-	100%
2017	630,854	630,854	-	100%
2018	572,531	572,531	-	100%
2019	601,134	750,638	(149,504)	125%

COMMENTS:

Collection of delinquent vehicle license fees is highly influenced by the frequency of the issuance of DMV registration stops by the Treasurer's Office. DMV stops were last initiated 8/31/2018.

Summary Financial Report (Expenditure Section)

Expenditure Report for the period July 1, 2018 - June 30, 2019 (run date 8/9/19)

ACCOUNT #	FUND TYPE	DESCRIPTION	CURRENT BUDGET AMOUNT	BUDGET AMENDMENTS IN PROCESS	REVISED BUDGET	YTD ACTUAL	REMAINING BALANCE	% OF BUDGET USED
101.1101	GENERAL FUND	BOARD OF SUPERVISORS	\$ 152,715	\$ -	\$ 152,715	\$ 132,992	\$ 19,723	87%
101.1201	GENERAL FUND	COUNTY ADMINISTRATOR	459,987	-	459,987	300,418	159,569	65%
101.1204	GENERAL FUND	LEGAL SERVICES	221,445	-	221,445	221,121	324	100%
101.1206	GENERAL FUND	HUMAN RESOURCES	252,307	-	252,307	231,754	20,553	92%
101.1209	GENERAL FUND	COMMISSIONER OF REVENUE	309,227	-	309,227	284,269	24,958	92%
101.1210	GENERAL FUND	COUNTY ASSESSOR	549,361	-	549,361	515,666	33,695	94%
101.1213	GENERAL FUND	TREASURER	610,772	87,514	698,286	616,993	81,293	88%
101.1215	GENERAL FUND	FINANCE	573,797	-	573,797	523,984	49,813	91%
101.1216	GENERAL FUND	IT & MANAGEMENT SERVICES	859,939	-	859,939	807,834	52,105	94%
101.1219	GENERAL FUND	RISK MANAGEMENT	308,054	-	308,054	293,935	14,119	95%
101.1301	GENERAL FUND	ELECTORAL BOARD	49,903	-	49,903	38,747	11,156	78%
101.1302	GENERAL FUND	REGISTRAR	168,112	-	168,112	150,896	17,216	90%
101.2101	GENERAL FUND	CIRCUIT COURT	87,589	-	87,589	76,221	11,368	87%
101.2102	GENERAL FUND	GENERAL DISTRICT COURT	11,471	-	11,471	10,981	490	96%
101.2103	GENERAL FUND	CHIEF MAGISTRATE	16,938	-	16,938	4,350	12,588	26%
101.2104	GENERAL FUND	JUVENILE & DOMESTIC REL CT	13,650	-	13,650	5,422	8,228	40%
101.2106	GENERAL FUND	CLERK OF THE CIRCUIT COURT	465,577	49,329	514,906	491,276	23,630	95%
101.2107	GENERAL FUND	SHERIFF - COURT SERVICES	504,353	-	504,353	478,517	25,836	95%
101.2110	GENERAL FUND	COMMISSIONER OF ACCOUNTS	214	-	214	-	214	0%
101.2201	GENERAL FUND	COMMONWEALTH'S ATTORNEY	401,681	-	401,681	405,798	(4,117)	101%
101.2203	GENERAL FUND	VICTIM/WITNESS ASSISTANCE	106,584	-	106,584	94,045	12,539	88%
101.3102	GENERAL FUND	SHERIFF - LAW ENFORCEMENT	2,526,842	121,633	2,648,475	2,859,631	(211,156)	108%
101.3202	GENERAL FUND	VOLUNTEER FIRE & RESCUE	305,610	-	305,610	244,742	60,868	80%
101.3206	GENERAL FUND	EMERGENCY MEDICAL SERVICES	248,593	-	248,593	242,664	5,929	98%
101.3301	GENERAL FUND	SHERIFF - CORRECTION & DENTN	2,269,242	-	2,269,242	2,052,030	217,212	90%
101.3303	GENERAL FUND	JUVENILE PROBATION OFFICE	126,074	-	126,074	87,728	38,346	70%
101.3305	GENERAL FUND	COMMUNITY CORRECTION PROGRAI	92,242	-	92,242	91,839	403	100%
101.3410	GENERAL FUND	BUILDING INSPECTIONS	448,939	-	448,939	435,515	13,424	97%
101.3450	GENERAL FUND	ORDINANCE ENFORCEMENT	72,014	-	72,014	61,377	10,637	85%
101.3501	GENERAL FUND	ANIMAL CONTROL	120,510	-	120,510	118,820	1,690	99%
101.3502	GENERAL FUND	REG. ANIMAL CONTROL FACILITY	106,933	-	106,933	71,385	35,548	67%
101.3505	GENERAL FUND	EMERGENCY MANAGEMENT	111,691	-	111,691	98,712	12,979	88%
101.3530	GENERAL FUND	MEDICAL EXAMINER	5,000	-	5,000	1,650	3,350	33%
101.4102	GENERAL FUND	STORM DRAINAGE MAINTENANCE	544,907	-	544,907	201,970	342,937	37%
101.4203	GENERAL FUND	LITTER CONTROL	366,179	-	366,179	294,078	72,101	80%
101.4206	GENERAL FUND	SOLID WASTE	2,237,428	49,427	2,286,855	2,272,406	14,449	99%
101.4302	GENERAL FUND	BUILDING & GROUNDS	1,667,426	-	1,667,426	1,422,484	244,942	85%
101.5101	GENERAL FUND	HEALTH DEPARTMENT	680,563	-	680,563	680,563	-	100%
101.5205	GENERAL FUND	COMMUNITY SERVICES BOARD	196,114	-	196,114	196,114	-	100%
101.5306	GENERAL FUND	PROPERTY TAX RELIEF	144,525	-	144,525	137,259	7,266	95%
101.7109	GENERAL FUND	PARKS & RECREATION	325,047	250	325,297	316,450	8,847	97%
101.7110	GENERAL FUND	FEDERAL SUMMER FOOD PROGRAM	190,442	-	190,442	80,089	110,353	42%
101.7205	GENERAL FUND	TRANSLATOR TV/COMM TOWERS	564,398	-	564,398	305,883	258,515	54%

Summary Financial Report (Expenditure Section)

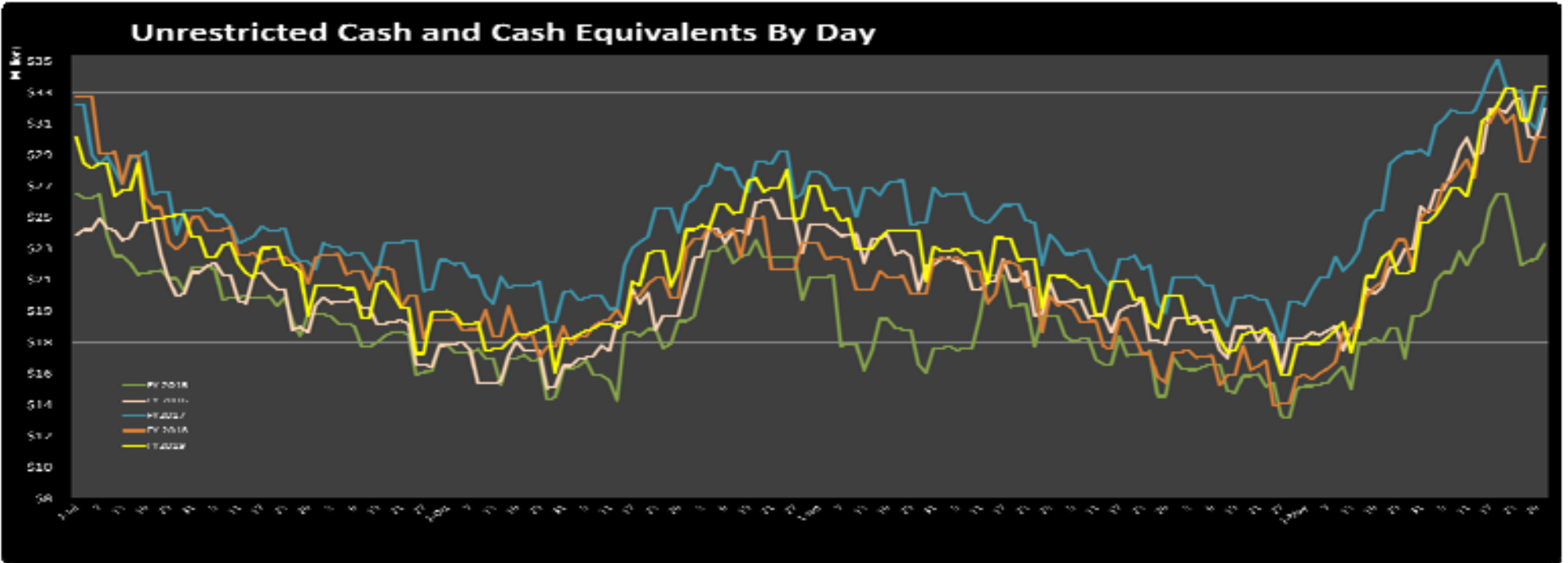
Expenditure Report for the period July 1, 2018 - June 30, 2019 (run date 8/9/19)

ACCOUNT #	FUND TYPE	DESCRIPTION	CURRENT BUDGET AMOUNT	BUDGET AMENDMENTS IN PROCESS	REVISED BUDGET	YTD ACTUAL	REMAINING BALANCE	% OF BUDGET USED
101.7302	GENERAL FUND	PUBLIC LIBRARY	403,707	-	403,707	403,707	-	100%
101.8101	GENERAL FUND	PLANNING DISTRICT COMM. #22	70,703	-	70,703	70,703	-	100%
101.8103	GENERAL FUND	HOUSING REDEVELOPMENT CORP	9,215	-	9,215	9,215	-	100%
101.8105	GENERAL FUND	ENTERPRISE ZONE INCENTIVES	25,000	-	25,000	-	25,000	0%
101.8106	GENERAL FUND	EROSION & SEDIMENT CONTROL	82,971	-	82,971	114,767	(31,796)	138%
101.8107	GENERAL FUND	PLANNING & COMM DEVELOPMENT	481,570	-	481,570	320,566	161,004	67%
101.8108	GENERAL FUND	A-N TRANS DISTRICT COMM.	18,666	-	18,666	6,705	11,961	36%
101.8109	GENERAL FUND	TOURISM COMMISSION	101,377	-	101,377	101,377	(0)	100%
101.8110	GENERAL FUND	ESAAA/CAA	23,430	-	23,430	23,430	-	100%
101.8110	GENERAL FUND	COMMUNITY COLLEGE	41,028	-	41,028	30,771	10,257	75%
101.8110	GENERAL FUND	S.P.C.A.	6,428	-	6,428	6,428	-	100%
101.8110	GENERAL FUND	E.S. R.C.&D. COUNCIL	9,999	-	9,999	9,999	-	100%
101.8110	GENERAL FUND	E.S. SOIL & WATER CONSERVATI	31,731	-	31,731	31,731	-	100%
101.8110	GENERAL FUND	STAR TRANSIT	176,800	-	176,800	176,800	-	100%
101.8110	GENERAL FUND	ES OF VA GROUNDWATER COMM	27,221	-	27,221	27,221	-	100%
101.8110	GENERAL FUND	E.S. SMALL BUSINESS DEV CNTR	4,607	-	4,607	4,607	-	100%
101.8110	GENERAL FUND	ES COALITION AGNST DOM VIOLE	21,650	-	21,650	21,650	-	100%
101.8110	GENERAL FUND	CHINCOTEAGUE INLET STUDY	50,000	-	50,000	-	50,000	0%
101.8114	GENERAL FUND	WALLOPS RESEARCH PARK (OPER)	169,095	-	169,095	110,993	58,102	66%
101.8204	GENERAL FUND	JOHNSON/GYP MOTH/AG PRG COMM	12,468	-	12,468	2,070	10,398	17%
101.8305	GENERAL FUND	COOPERATIVE EXTENSION PROG.	94,746	-	94,746	73,729	21,017	78%
101.9103	GENERAL FUND	CONTINGENCIES	158,191	-	158,191	-	158,191	0%
101.9104	GENERAL FUND	DEBT SERVICE	292,710	-	292,710	291,960	750	100%
101.9201	GENERAL FUND	REVENUE REFUNDS (SUSPENSE)	-	-	-	71	(71)	100%
101.9301	GENERAL FUND	TRANSFERS TO SCHOOL DIVISION	18,737,481	-	18,737,481	14,021,131	4,716,350	75%
103	SPECIAL REVENUE	SOCIAL SERVICES OPERATING	4,232,997	-	4,232,997	3,867,534	365,463	91%
202	SPECIAL REVENUE	COMPREHENSIVE SERVICES ACT	1,132,016	-	1,132,016	1,086,036	45,980	96%
203	SPECIAL REVENUE	LAW LIBRARY FUND	59,113	-	59,113	3,550	55,563	6%
206	SPECIAL REVENUE	STORMWATER ORDINANCE FUND	187,856	-	187,856	166,637	21,219	89%
214	SPECIAL REVENUE	CONSOLIDATED EMS	4,145,413	-	4,145,413	3,817,911	327,502	92%
218	SPECIAL REVENUE	CONSOLIDATED FIRE FUND	2,170,748	-	2,170,748	1,631,308	539,440	75%
225	SPECIAL REVENUE	GBKVILLE - C COVE MOSQ CNTRL	56,808	989	57,797	57,797	-	100%
274	SPECIAL REVENUE	COURTHOUSE SECURITY FUND	89,827	-	89,827	129,703	(39,876)	144%
275	SPECIAL REVENUE	DRUG SEIZURES FUND	49,831	-	49,831	5,801	44,030	12%
293	SPECIAL REVENUE	FIRE PROGRAMS FUND	196,361	-	196,361	76,360	120,001	39%
294	SPECIAL REVENUE	HAZARDOUS MATERIALS RESPONSE	40,889	-	40,889	23,014	17,875	56%
295	SPECIAL REVENUE	E-911 SYSTEMS	713,749	-	713,749	635,057	78,692	89%
299	SPECIAL REVENUE	COUNTY GRANTS FUND	187,915	-	187,915	169,736	18,179	90%
305	CAPITAL PROJECT FUND	COUNTY CAPITAL PROJECTS	3,399,755	60,000	3,459,755	1,494,232	1,965,523	43%
311	SPECIAL REVENUE	REHABILITATIVE PROJECTS	33,000	-	33,000	67,993	(34,993)	206%
315	CAPITAL PROJECT FUND	CAPITAL PROJECTS - PROFFERS	7,270	-	7,270	-	7,270	0%
330	CAPITAL PROJECT FUND	HAZARD MIT GRANTS	-	-	-	-	-	100%
338	CAPITAL PROJECT FUND	LIBRARY CONSTRUCTION FUND	500,000	-	500,000	120,448	379,552	24%

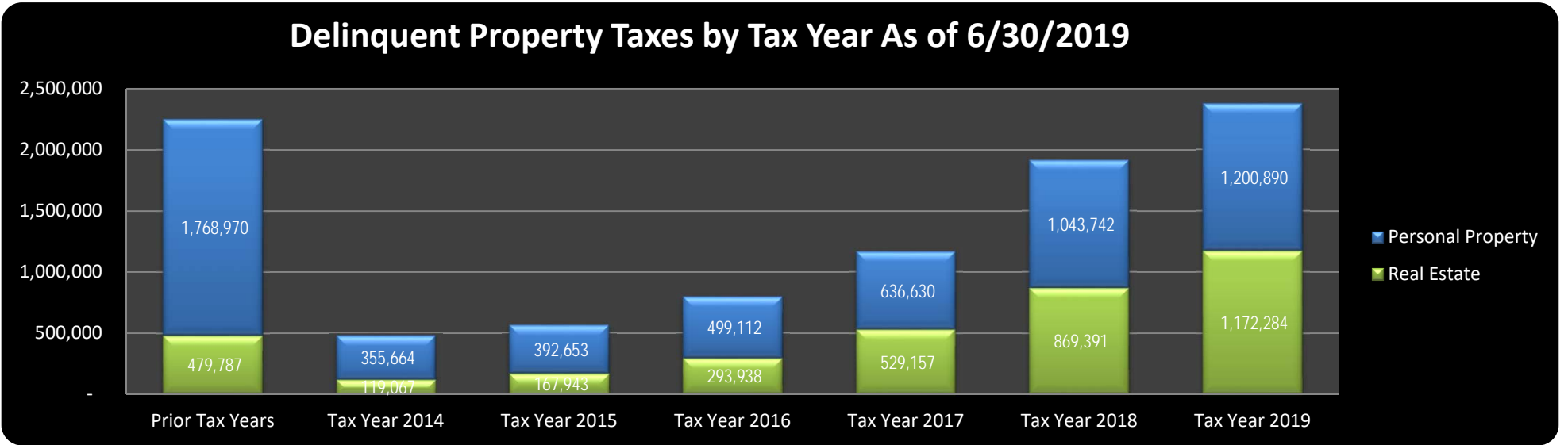
Summary Financial Report (Expenditure Section)

Expenditure Report for the period July 1, 2018 - June 30, 2019 (run date 8/9/19)

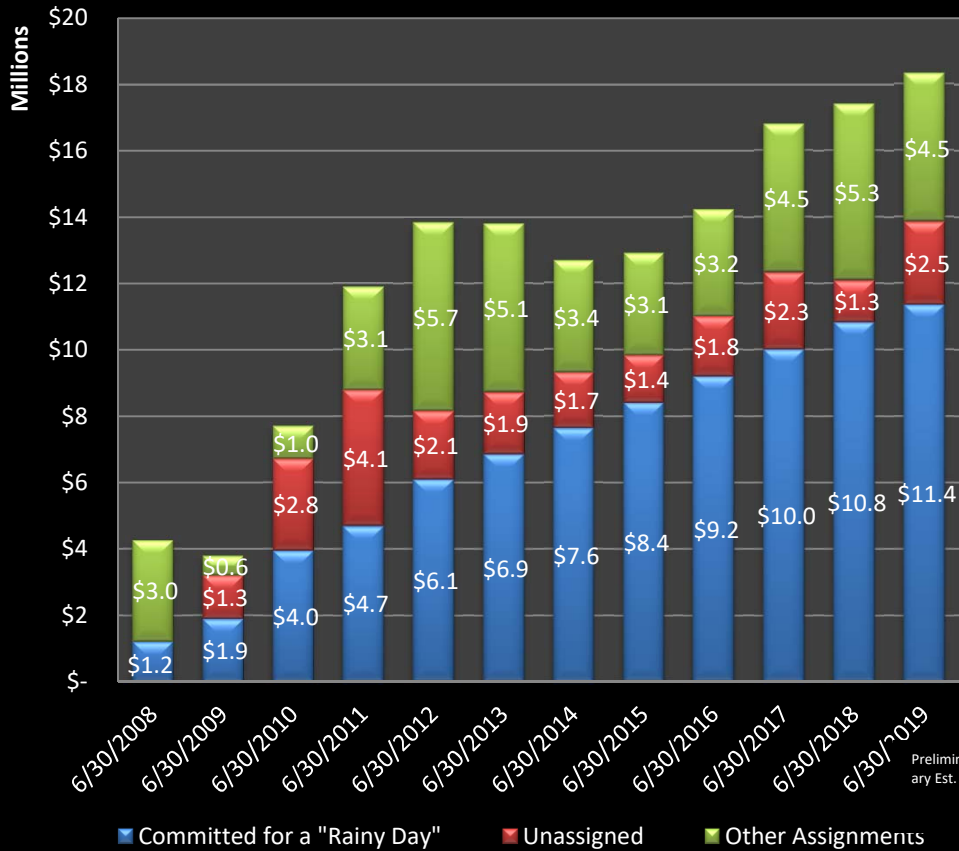
ACCOUNT #	FUND TYPE	DESCRIPTION	CURRENT BUDGET AMOUNT	BUDGET AMENDMENTS IN PROCESS	REVISED BUDGET	YTD ACTUAL	REMAINING BALANCE	% OF BUDGET USED
339	CAPITAL PROJECT FUND	CO PROJECTS(SERIES 15 BOND)	30,742	-	30,742	11,963	18,779	39%
340	CAPITAL PROJECT FUND	WALLOPS RESEARCH PARK (CONST	13,278	-	13,278	76,356	(63,078)	575%
350	CAPITAL PROJECT FUND	QUINBY BOAT HARBOR IMPROV.	117,501	-	117,501	-	117,501	0%
351	CAPITAL PROJECT FUND	GREENBACKVILLE HARBOR IMPROV	180,777	-	205,777	10,000	195,777	5%
401	DEBT SERVICE FUND	DEBT SERVICE FUND	3,212,550	-	3,212,550	3,211,789	761	100%
601	ENTERPRISE FUND	PARKS & RECREATION ENTERPRIS	62,000	-	62,000	41,226	20,774	66%
602	ENTERPRISE FUND	AIRPORT ENTERPRISE FUND	4,878,288	-	4,878,288	3,734,630	1,143,658	77%
604	ENTERPRISE FUND	E.D.A. ENTERPRISE FUND	7,500	-	7,500	5,426	2,074	72%
605	ENTERPRISE FUND	LANDFILL ENTERPRISE FUND	2,931,378	-	2,931,378	2,494,530	436,848	85%
606	ENTERPRISE FUND	WATER&SEWER ENTERPRISE FUND	776,476	-	776,476	402,750	373,726	52%
Total			\$ 69,939,227	\$ 369,142	\$ 70,333,369	\$ 57,160,024	\$ 13,173,345	81%



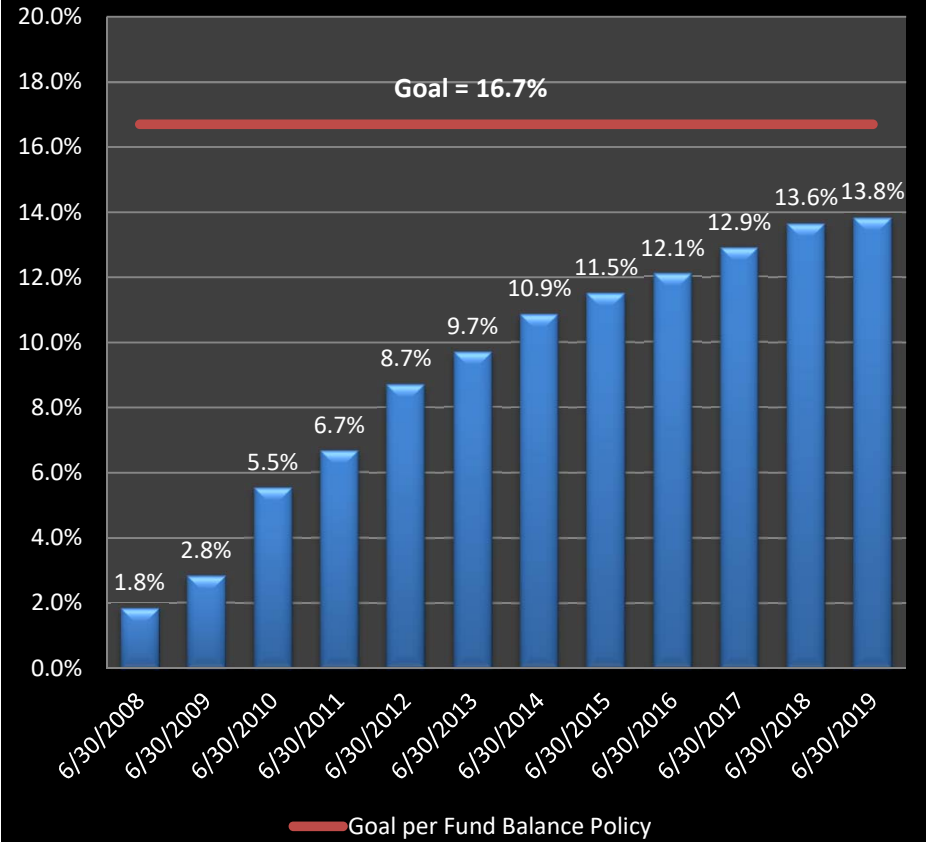
COMMENTS:
 The chart above includes only cash and cash equivalents residing in the County's main operating and investment account. Note the above chart excludes cash reserved for landfill closure and post closure costs and other restricted funds but does include cash and cash equivalents held by the Accomack County School Board.



Unrestricted General Fund Balance



Fund Balance Committed for a "Rainy Day" as a % of General Fund & School Funds Revenue



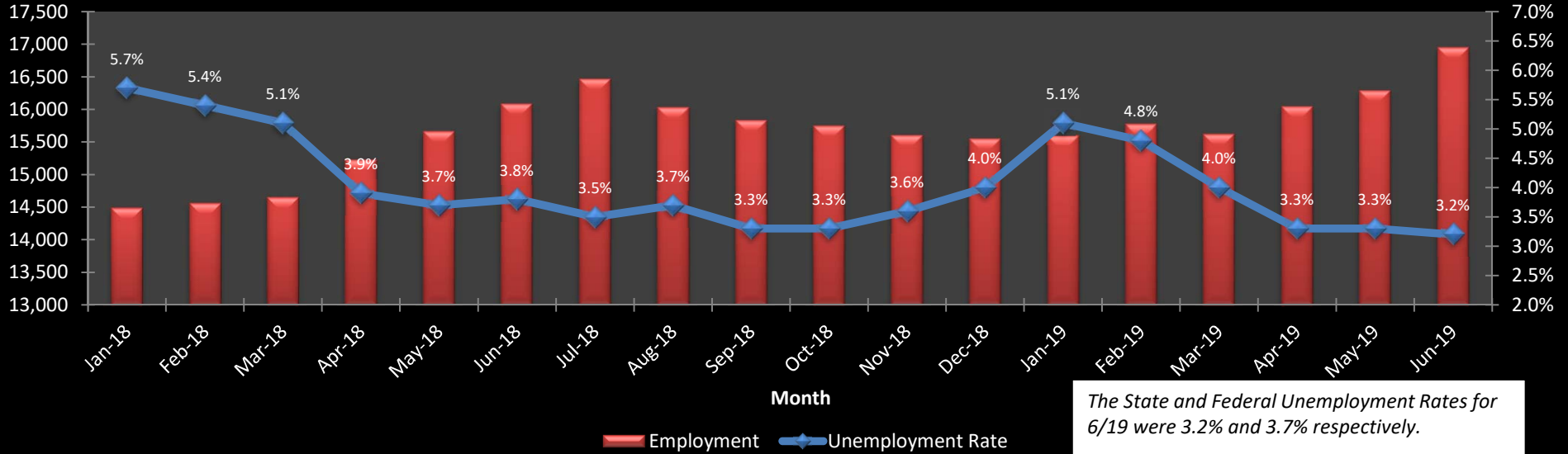
COMMENTS:

Unassigned Fund Balance (aka surplus): The County's preliminary estimate of unassigned fund balance as of June 30, 2019 is approximately \$2.5 million. This does not include any of the Rainy Day/Stabilization Fund Balance referred to below.

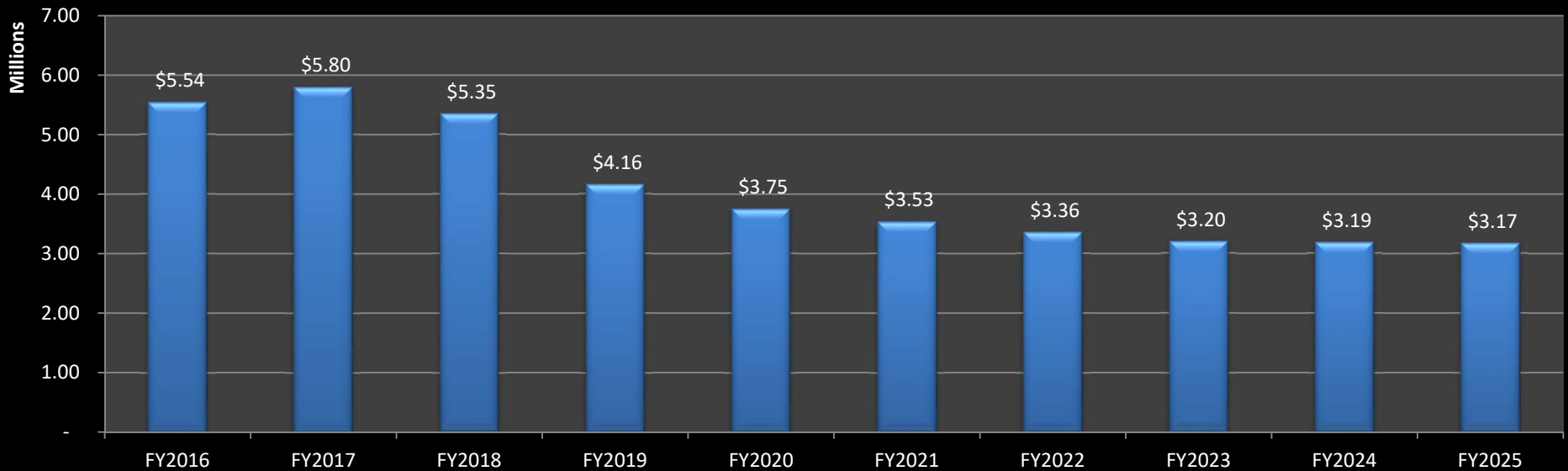
"Rainy Day"/Stabilization Fund Balance: Fund Balance committed for a "Rainy Day/Stabilization" is equal to \$11.4 million or approximately 13.8% of revenue as of 6/30/2019. The long-term plan is to increase it to 16.7% of revenue by 2022. The Board of Supervisors has approved an additional transfer to the "Rainy Day/Stabilization" fund of \$447,231 which is scheduled to occur on 6/30/2020.

Accomack County Number Employed & Unemployment Rate

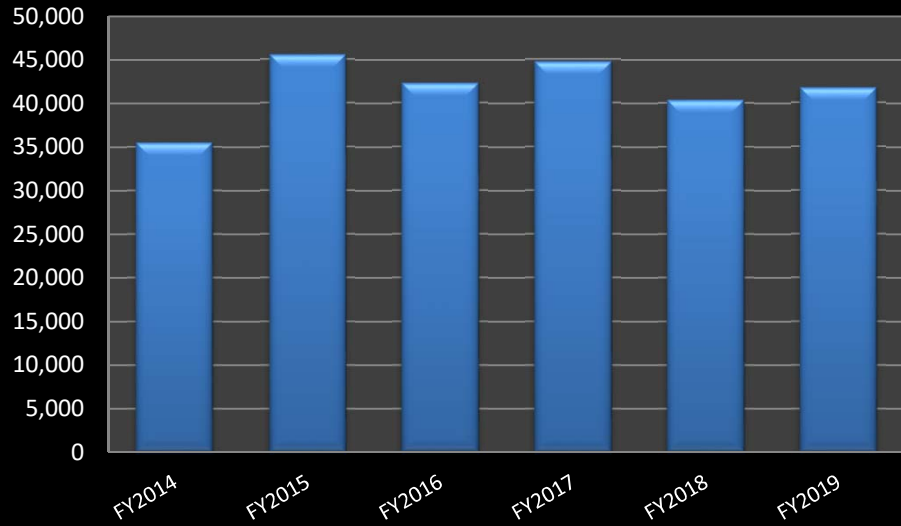
(Unemployment rate not seasonally adjusted)



Total County Debt Service By Fiscal Year



**Landfill Billable Tons of Waste Received
QTR 1-4 By Fiscal Year**



**Budget Contingency Remaining Balance by
Month**

