



County of Accomack, Virginia
Summary Report of Major Revenues (All funds)
For the Fiscal Years 2019 and 2020

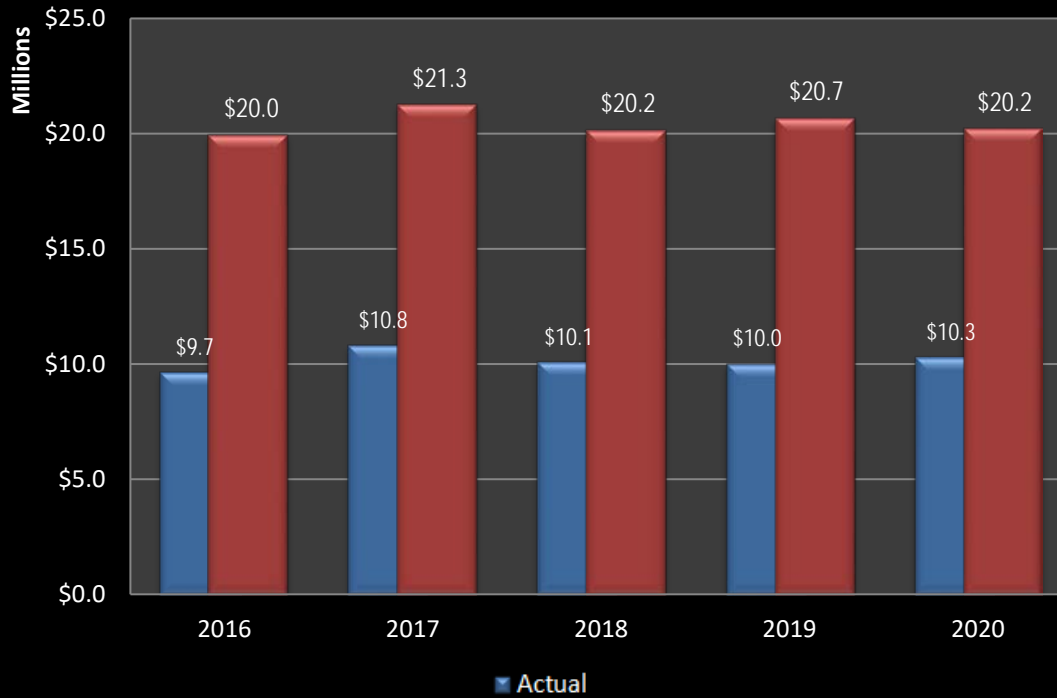
Revenue	FY 2020 Estimate	As a % of Total County Revenue	Quarter 2			Fiscal Year-To-Date			% Annual Growth Required by 2020 Estimate	↑ or ↓ Est	% of Current Actual Revenue versus FY 2020 Estimate
			FY 2020	FY 2019	% Change	FY 2020	FY 2019	% Change			
Property Taxes:											
Real Estate Taxes	\$ 20,241,387	35.0%	\$ 9,598,837	\$ 9,323,407	3.0%	\$ 10,307,422	\$ 10,025,729	2.8%	-2.2%	↑	50.92%
Personal Property Taxes	9,115,114	15.7%	4,221,461	4,325,352	-2.4%	4,822,880	4,897,209	-1.5%	-8.8%	↑	52.91%
Real Estate Taxes-Public Svc Corp.	2,734,031	4.7%	1,338,270	1,427,429	-6.2%	1,337,304	1,455,869	-8.1%	-6.0%	↓	48.91%
Other Revenues:											
Local Sales & Use Taxes	3,995,344	6.9%	1,018,564	918,432	10.9%	2,336,940	2,130,008	9.7%	-6.5%	↑	58.49%
Vehicle License Fees	551,171	1.0%	63,514	100,378	-36.7%	110,517	171,753	-35.7%	-26.4%	↓	20.05%
Recordation Taxes	324,000	0.6%	124,603	117,949	5.6%	244,224	216,279	12.9%	-13.8%	↑	75.38%
Communication Sales	900,000	1.6%	213,756	221,292	-3.4%	429,858	444,656	-3.3%	3.2%	↓	47.76%
Personal Property Tax Relief Act aid	3,055,209	5.3%	2,291,407	2,291,407	0.0%	2,444,167	2,444,167	0.0%	0.0%		
Consumer Utility Taxes	1,070,000	1.8%	237,146	235,690	0.6%	518,417	528,579	-1.9%	2.6%	↓	48.45%
Building Permits	230,000	0.4%	71,083	37,065	91.8%	133,336	84,232	58.3%	3.5%	↑	57.97%
Transient Occupancy Taxes	681,713	1.2%	45,966	55,388	-17.0%	443,051	363,891	21.8%	9.8%	↑	64.99%
Landfill Tipping Fees	3,312,800	5.7%	773,948	768,794	0.7%	1,618,513	1,588,562	1.9%	10.7%	↓	48.86%
Shared Expense Reimbursements	3,883,220	6.7%	1,028,880	887,691	15.9%	1,886,126	1,746,905	8.0%	2.2%	↑	48.57%
Total	\$ 50,093,989	86.5%	\$ 21,027,434	\$ 20,710,274	1.5%	\$ 26,632,754	\$ 26,097,840	2.0%	-2.914%	↑	

Second quarter revenues indicate an overall better performance as compared to the FY 2020 estimate. Actual revenues are running 2% ahead of FY 2019. The column to the far most right is an addition. This compares year to date FY 2020 revenues versus the column listing FY 2020 Estimate of those same revenues. As we are six months into our fiscal year, at or above 50% is hoped for. A caveat to that statement is not all taxes and revenues come in evenly over the course of the fiscal year.

Summary Financial Report (Major Revenue Section)- continued

The following major revenue sources represent more than 87% of total budgeted revenue for all appropriated funds.

Real Estate Taxes-Current & Delinquent



OVERVIEW:

Real estate taxes represent the County's single largest revenue source accounting for 34.8% of all estimated revenue for FY20. The County's total real estate tax rate is composed of separate rates levied for the General Fund, School Debt Service Fund, Consolidated EMS fund, Greenback Ville/Captains Cove Mosquito Control Fund and District Fire Funds. The revenues shown below and in the graph include all real estate taxes except for those associated with public service corporations regardless of what purpose they were levied for.

HISTORICAL DATA:

Fiscal Year	Annual Target	6 months ending 12/31/19	Remainder	Percent Collected
2016	19,957,964	9,651,733	10,306,231	48%
2017	21,281,470	10,832,939	10,448,532	51%
2018	20,164,731	10,101,280	10,063,451	50%
2019	20,691,972	10,025,729	10,666,243	48%
2020	20,241,387	10,307,422	9,933,965	51%

TAX RATES:

Taxing District	Tax Year				
	2015	2016	2017	2018	2019
Atlantic	0.58	0.61	0.61	0.61	0.61
GrBville/Capts. Cove Mosq. Contro	0.605	0.635	0.635	0.635	0.635
Metompkin	0.58	0.61	0.61	0.61	0.61
Lee	0.58	0.61	0.61	0.61	0.61
Pungoteague	0.58	0.61	0.61	0.61	0.61
Chincoteague	0.49	0.49	0.49	0.48	0.48

REAL ESTATE LEVY HISTORY:

Tax Year	Original 6/5 & 12/5 Levy	% increase (decrease)
2016	20,348,205	3.5%
2017	20,503,960	0.8%
2018	20,236,654	-1.3%
2019	20,660,777	2.1%

COMMENTS:

Current Year Budget Estimate: The County FY20 real estate tax revenue budget assumed a CURRENT collection rate of 94.9% for the 12/5/19 levy and 91.0% for the 6/5/20 levy.

Personal Prop. Taxes-Current & Delinquent



OVERVIEW:

Personal property taxes represent the County's second largest revenue source accounting for 15.7% of all FY20 estimated revenue. The County's total personal property tax rate is composed of separate rates levied for the General Fund, School Debt Service Fund, Consolidated EMS fund and District Fire Funds. The revenues shown below and in the graph include all personal property taxes except for those associated with public service corporations regardless of what purpose they were levied for.

HISTORICAL DATA:

Fiscal Year	Annual Target	6 months ending 12/31/19	Remainder	Percent Collected
2016	8,485,132	4,127,247	4,357,884	49%
2017	8,733,531	4,510,501	4,223,030	52%
2018	8,671,702	4,338,689	4,333,014	50%
2019	9,996,061	4,897,209	5,098,852	49%
2020	9,115,114	4,822,880	4,292,234	53%

TAX RATES:

Taxing District	Tax Year				
	2015	2016	2017	2018	2019
Atlantic	3.72	3.72	3.72	3.72	3.72
Metompinkin	3.72	3.72	3.72	3.72	3.72
Lee	3.72	3.72	3.72	3.72	3.72
Pungoteague	3.72	3.72	3.72	3.72	3.72
Chincoteague	3.63	3.63	3.63	3.63	3.63

PERSONAL PROPERTY HISTORICAL LEVY HISTORY:

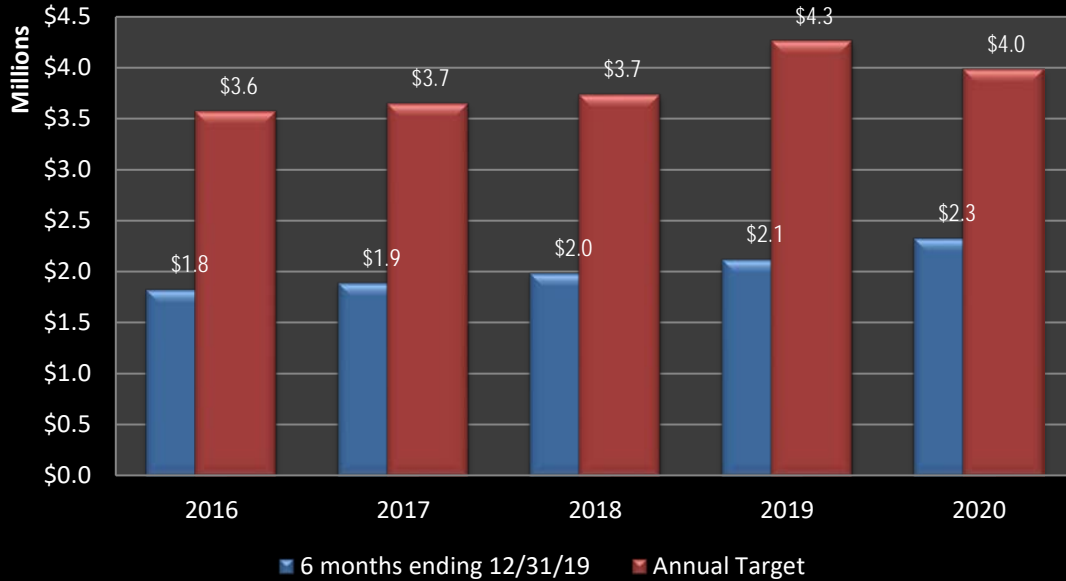
Tax Year	Original 6/5 & 12/5 Levy	Supplements	Total Levy	(decrease)
2016	8,945,927	849,339	9,795,266	4.7%
2017	9,294,636	814,649	10,109,285	3.2%
2018	9,711,591	653,126	10,364,717	2.5%
2019	10,014,451	n/a	n/a	n/a

COMMENTS:

Current Year Budget Estimate: The County FY20 personal property tax budget assumed a CURRENT collection rate of 86% for the 12/5/19 levy and 78% for the 6/5/20 levy.

Summary Financial Report (Major Revenue Section)- continued

Local Sales and Use Taxes



OVERVIEW:

The Commonwealth of Virginia's sales and use tax rate is 5.3% with 1% remitted back to the jurisdiction from where the tax was collected. A portion of the local sales tax that is remitted back must be disbursed to incorporated towns. The disbursement to the towns is based on school age population. The graph and historical amounts shown are net of these disbursements. Local sales and use taxes make up 7% of estimated revenue for FY20.

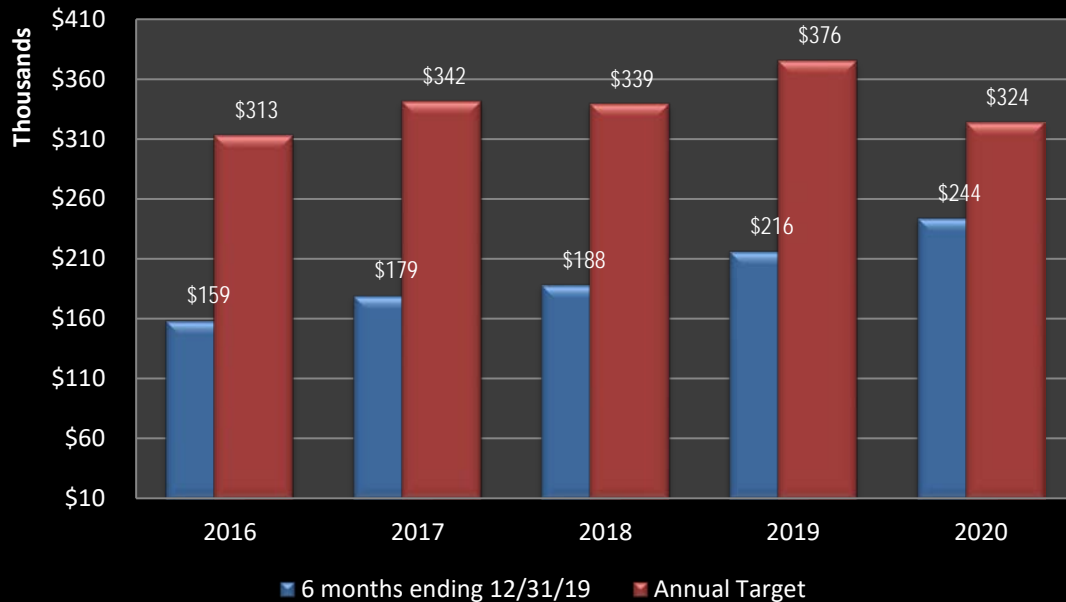
HISTORICAL DATA:

Fiscal Year	Annual Target	6 months ending 12/31/19	Remainder	Percent Collected
2016	3,583,325	1,834,612	1,748,713	51%
2017	3,659,682	1,899,020	1,760,663	52%
2018	3,746,742	1,993,046	1,753,695	53%
2019	4,273,866	2,130,008	2,143,858	50%
2020	3,995,344	2,336,940	1,658,404	58%

COMMENTS:

None

Recordation Taxes



OVERVIEW:

The Code of Virginia §58.1-3800 authorizes the County to impose a tax on deeds contracts and other instruments in an amount equal to 1/3 of the amount of the state recordation tax. The current state recordation tax is 25 cents per \$100 of property value. In addition to the tax on deeds, a grantor tax is imposed at a rate of 50 cents per \$500 of value with 50% of this retained by the County. These taxes are collected by the Clerk of Circuit Court and distributed to the County on a monthly basis. Recordation taxes make up .6% of total estimated revenue for FY20.

HISTORICAL DATA:

Fiscal Year	Annual Target	6 months ending 12/31/19	Remainder	Percent Collected
2016	313,446	158,555	154,891	51%
2017	341,705	179,364	162,341	52%
2018	339,444	188,266	151,177	55%
2019	375,761	216,279	159,482	58%
2020	324,000	244,224	79,776	75%

COMMENTS:

None

Communication Tax



OVERVIEW:

The State imposes a communications sales and use tax on the charge for or sale of communication services at a rate of 5%. The State distributes a portion of these taxes back to localities based on their pro rata share of local communication taxes collected in FY06. The County uses approximately 37% of this revenue stream to support the operations of the Eastern Shore 911 Commission. Communication taxes make up 1.6% of total estimated revenue for FY20.

HISTORICAL DATA:

Fiscal Year	Annual Target	6 months ending 12/31/19	Remainder	Percent Collected
2016	994,826	498,946	495,880	50%
2017	970,374	489,593	480,781	50%
2018	940,038	475,314	464,724	51%
2019	872,078	444,656	427,422	51%
2020	900,000	429,858	470,142	48%

COMMENTS:

None

Personal Prop. Tax Relief Act (PPTRA) Aid



OVERVIEW:

The General Assembly passed the Personal Property Tax Relief Act (PPTRA) in FY98 to gradually eliminate the personal property tax on automobiles by increasing state funds to localities. The amount of aid is based on the County's a pro rata share of a capped amount set by the State remaining at approximately \$3 million. This aid enables the County to reduce taxes on personal use vehicles valued between \$1000 and \$20,000 by 42% and to eliminate taxes on personal use vehicles valued under \$1000. These rates can be expected to decrease as taxable values increase. PPTRA makes up 5.3% of revenue for FY20.

HISTORICAL DATA:

Fiscal Year	Target	6 months ending 12/31/19	Remainder	Percent Collected
2016	3,055,209	152,760	2,902,448	5%
2017	3,055,209	152,760	2,902,448	5%
2018	3,055,209	152,760	2,902,448	5%
2019	3,055,209	152,760	2,902,448	5%
2020	3,055,209	152,760	2,902,449	5%

COMMENTS:

The County receives 5% of this aid in August, 75% in November, 15% in February and the remainder in May.

Consumer Utility Taxes



OVERVIEW:

Accomack levies a tax on the purchase of electricity delivered to consumers by service providers in accordance with Virginia Code §58.1-3814. The tax is based on kilowatts as opposed to the amount of the bill. The tax rate for residential customers is \$0.00321 while the tax rate for commercial customers is \$0.00342. This tax does not apply to customers located in towns that provide police or fire protection and water or sewer services, as they levy their own consumer utility taxes. Consumer Utility taxes make up 2% of all estimated revenue for FY20.

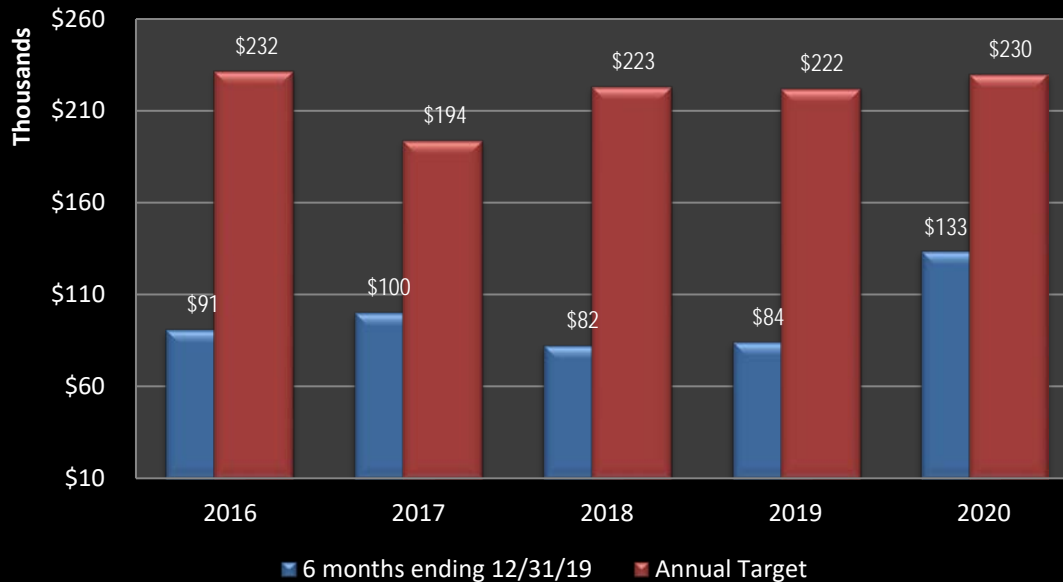
HISTORICAL DATA:

Fiscal Year	Annual Target	6 months ending 12/31/19	Remainder	Percent Collected
2016	966,236	490,722	475,515	51%
2017	999,655	508,675	490,980	51%
2018	1,054,059	501,527	552,531	48%
2019	1,042,562	528,579	513,982	51%
2020	1,070,000	518,417	551,583	48%

COMMENTS:

None

Building Permits



OVERVIEW:

The Code of Virginia §15.2-2286 provides authority to levy fees for building code enforcement. The majority of building permit revenue is derived from fees on new construction and remodels/alterations. Fees are generally based on square feet however there are several flat fees which also apply. Building permits make up less than 1% of all estimated revenue for FY20.

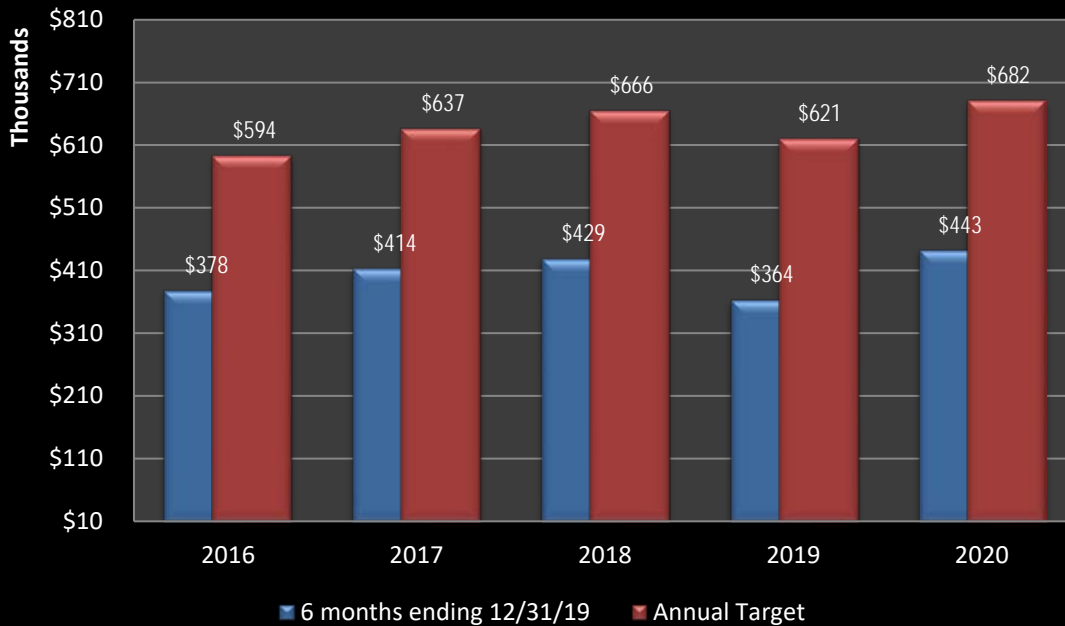
HISTORICAL DATA:

Fiscal Year	Annual Target	6 months ending 12/31/19	Remainder	Percent Collected
2016	231,776	90,994	140,782	39%
2017	194,049	100,198	93,851	52%
2018	223,242	82,397	140,846	37%
2019	222,158	84,232	137,926	38%
2020	230,000	133,336	96,664	58%

COMMENTS:

None

Transient Occupancy Taxes



OVERVIEW:

Pursuant to the Code of Virginia § 58.1-3819, the County levies a 5% tax on the total amount paid for room rental by or for any transient to any hotel or travel campground. Generally, this tax does not apply within the limits of incorporated towns who have enacted a transient occupancy tax ordinance; however, there is one exception. A rate of 2% does apply within the limits of the Town of Chincoteague who also has enacted a transient tax ordinance. This exception is the result of an annexation agreement reached in 1989 between the County and Town. Transient occupancy taxes make up 1.1% of all estimated revenue for FY20.

HISTORICAL DATA:

Fiscal Year	Annual Target	6 months ending 12/31/19	Remainder	Percent Collected
2016	594,173	378,326	215,847	64%
2017	636,578	413,559	223,019	65%
2018	665,569	429,177	236,392	64%
2019	620,765	363,891	256,873	59%
2020	681,713	443,051	238,662	65%

COMMENTS:

None

Landfill Tipping Fees



OVERVIEW:

The County's landfill enterprise fund is primarily funded from tipping fees. These charges are based on the number of tons of waste disposed and account for 5.7% of all estimated revenue for FY20.

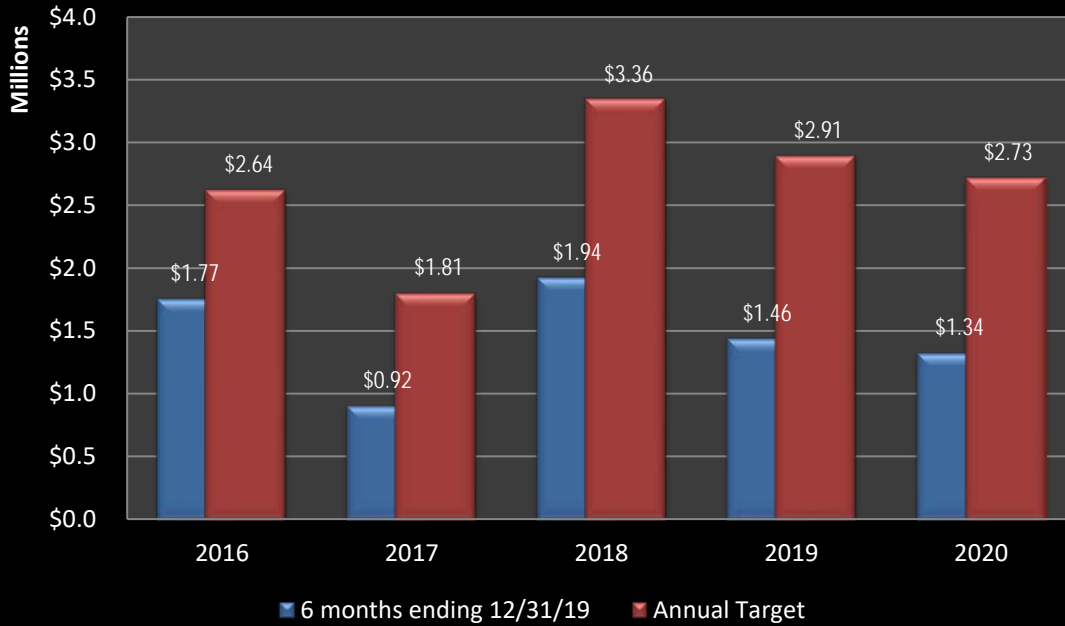
HISTORICAL DATA:

Fiscal Year	Target	6 months ending 12/31/19	Remainder	Percent Collected
2016	2,910,224	1,420,731	1,489,493	49%
2017	3,103,516	1,634,031	1,469,485	53%
2018	2,828,218	1,405,290	1,422,928	50%
2019	2,992,857	1,588,562	1,404,296	53%
2020	3,312,800	1,618,513	1,694,287	49%

COMMENTS:

The landfill tipping fee rate was increased by 7.1% (from \$ 75 to \$ 80) effective 7/1/2019. However, year over year comparisons have FY 20 revenue increased by only 2% through the second quarter. Tonnage as noted on a separate chart is down 2% from same time period in FY 19.

Public Service Corporation Real Estate Taxes



OVERVIEW:

Public Service Corporation (PSC) property taxes are accounted for separately from other property taxes due to their method of assessment. PSC taxable values are determined by the State Corporation Commission (SCC). The SCC's taxable real estate values are calculated by multiplying the market value of the property times the assessment ratio as determined by the State Department of Taxation. PSC real property tax rates are the same rate as the general real estate tax rate. PSC real estate taxes represent 4.4% of total estimated revenue for FY20.

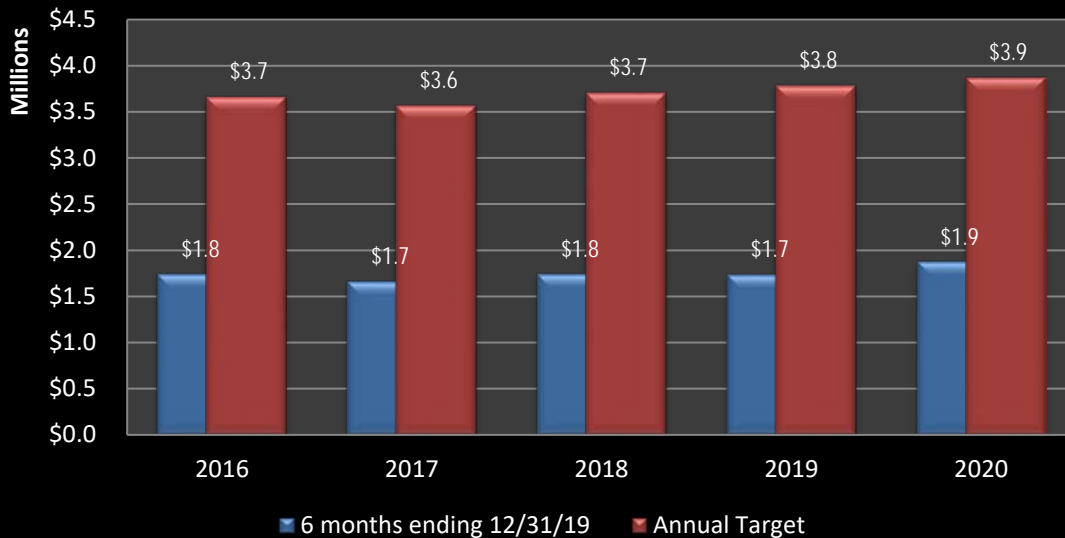
HISTORICAL DATA:

Fiscal Year	Annual Target	6 months ending 12/31/19	Remainder	Percent Collected
2016	2,637,108	1,770,416	866,693	67%
2017	1,814,753	920,929	893,824	51%
2018	3,359,823	1,939,376	1,420,448	58%
2019	2,907,137	1,455,869	1,451,268	50%
2020	2,734,031	1,337,304	1,396,727	49%

COMMENTS:

None

Shared Expense Reimbursements



OVERVIEW:

Shared expense revenues are those received from the Commonwealth for their share of expenditures for activities considered to be a state/local responsibility. These activities are primarily those of constitutional offices including operation of the County jail such as jail per diems. Shared expense reimbursements make up 6.6% of all revenue for FY20.

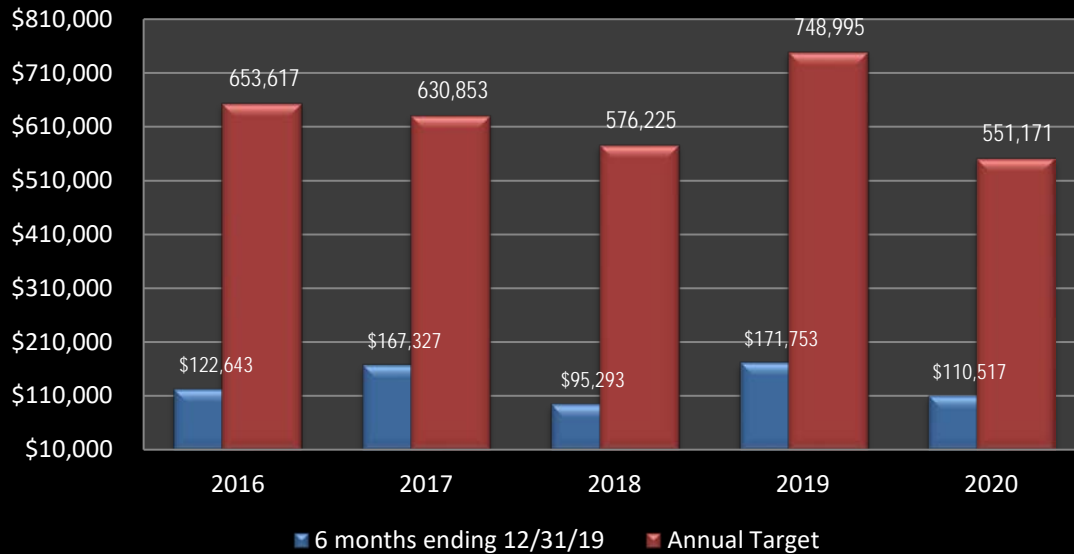
HISTORICAL DATA:

Fiscal Year	Annual Target	6 months ending 12/31/19	Remainder	Percent Collected
2016	3,676,396	1,752,713	1,923,683	48%
2017	3,582,747	1,671,379	1,911,368	47%
2018	3,720,711	1,751,063	1,969,648	47%
2019	3,798,322	1,746,905	2,051,417	46%
2020	3,883,220	1,886,126	1,997,094	49%

COMMENTS:

None

Vehicle License Fees



OVERVIEW:

The fee is levied on all motor vehicles garaged outside of incorporated towns. The vehicle license fee is added to the personal property tax bill and is subject to the collection methods as the personal property tax. The current vehicle fee is \$27.00/\$25.00 for motorcycles. Vehicle license fees make up 1% of all estimated revenue for FY20.

HISTORICAL DATA:

Fiscal Year	Annual Target	6 months ending 12/31/19	Remainder	Percent Collected
2016	653,617	122,643	530,974	19%
2017	630,853	167,327	463,526	27%
2018	576,225	95,293	480,932	17%
2019	748,995	171,753	577,242	23%
2020	551,171	110,517	440,654	20%

COMMENTS:

Collection of delinquent vehicle license fees is highly influenced by the frequency of the issuance of DMV registration stops by the Treasurer's Office. DMV stops were last initiated in August, 2019. Vehicle license fee collection is significantly off from FY 2019.

Summary Financial Report (Expenditure Section)

Expenditure Report for the period October 1, 2019 - December 31, 2019 (run date 2/7/20)

ACCOUNT #	FUND TYPE	DESCRIPTION	CURRENT BUDGET AMOUNT	BUDGET AMENDMENTS IN PROCESS	REVISED BUDGET	YTD ACTUAL	ENCUMBERANCES	REMAINING BALANCE	% OF BUDGET USED
101.1101	GENERAL FUND	BOARD OF SUPERVISORS	142,519	-	\$ 142,519	59,314		83,205	42%
101.1201	GENERAL FUND	COUNTY ADMINISTRATOR	404,172	-	404,172	153,889		250,283	38%
101.1204	GENERAL FUND	LEGAL SERVICES	232,668	-	232,668	110,978		121,690	48%
101.1206	GENERAL FUND	HUMAN RESOURCES	249,802	-	249,802	112,402		137,400	45%
101.1209	GENERAL FUND	COMMISSIONER OF REVENUE	292,996	-	292,996	125,230		167,766	43%
101.1210	GENERAL FUND	COUNTY ASSESSOR	633,935	-	633,935	308,720		325,215	49%
101.1213	GENERAL FUND	TREASURER	586,793	-	586,793	269,332		317,461	46%
101.1215	GENERAL FUND	FINANCE	708,133	-	708,133	233,190		474,943	33%
101.1216	GENERAL FUND	IT & MANAGEMENT SERVICES	917,217	-	917,217	440,093		477,124	48%
101.1219	GENERAL FUND	RISK MANAGEMENT	308,054	-	308,054	262,710		45,344	85%
101.1301	GENERAL FUND	ELECTORAL BOARD	61,742	-	61,742	17,945		43,797	29%
101.1302	GENERAL FUND	REGISTRAR	186,612	-	186,612	101,980		84,632	55%
101.2101	GENERAL FUND	CIRCUIT COURT	88,236	-	88,236	34,615.86		53,620	39%
101.2102	GENERAL FUND	GENERAL DISTRICT COURT	11,471	-	11,471	4,398.83		7,072	38%
101.2103	GENERAL FUND	CHIEF MAGISTRATE	16,938	-	16,938	1,607.35		15,331	9%
101.2104	GENERAL FUND	JUVENILE & DOMESTIC REL CT	13,650	-	13,650	2,467.56		11,182	18%
101.2106	GENERAL FUND	CLERK OF THE CIRCUIT COURT	465,853	-	465,853	262,105.79		203,747	56%
101.2107	GENERAL FUND	SHERIFF - COURT SERVICES	589,945	-	589,945	217,189.02		372,756	37%
101.2110	GENERAL FUND	COMMISSIONER OF ACCOUNTS	214	-	214	0		214	0%
101.2201	GENERAL FUND	COMMONWEALTH'S ATTORNEY	419,039	-	419,039	209,096.11		209,943	50%
101.2203	GENERAL FUND	VICTIM/WITNESS ASSISTANCE	109,203	-	109,203	51,458.62		57,744	47%
101.3102	GENERAL FUND	SHERIFF - LAW ENFORCEMENT	2,487,101	-	2,487,101	1,482,284		1,004,817	60%
101.3202	GENERAL FUND	VOLUNTEER FIRE & RESCUE	285,360	-	285,360	9,242		276,118	3%
101.3301	GENERAL FUND	SHERIFF - CORRECTION & DENTN	2,344,776	-	2,344,776	919,347		1,425,429	39%
101.3303	GENERAL FUND	JUVENILE PROBATION OFFICE	135,015	-	135,015	70,647		64,368	52%
101.3305	GENERAL FUND	COMMUNITY CORRECTION PROGRA	94,493	-	94,493	30,453		64,040	32%
101.3410	GENERAL FUND	BUILDING INSPECTIONS	517,249	-	517,249	259,146		258,103	50%
101.3450	GENERAL FUND	ORDINANCE ENFORCEMENT	74,014	-	74,014	33,299		40,715	45%
101.3501	GENERAL FUND	ANIMAL CONTROL	128,807	-	128,807	64,267		64,540	50%
101.3502	GENERAL FUND	REG. ANIMAL CONTROL FACILITY	107,570	-	107,570	33,917		73,653	32%
101.3505	GENERAL FUND	EMERGENCY MANAGEMENT	132,464	-	132,464	42,617		89,847	32%
101.3530	GENERAL FUND	MEDICAL EXAMINER	5,000	-	5,000	260		4,740	5%
101.4102	GENERAL FUND	STORM DRAINAGE MAINTENANCE	585,377	-	585,377	145,068		440,309	25%

Summary Financial Report (Expenditure Section)

Expenditure Report for the period October 1, 2019 - December 31, 2019 (run date 2/7/20)

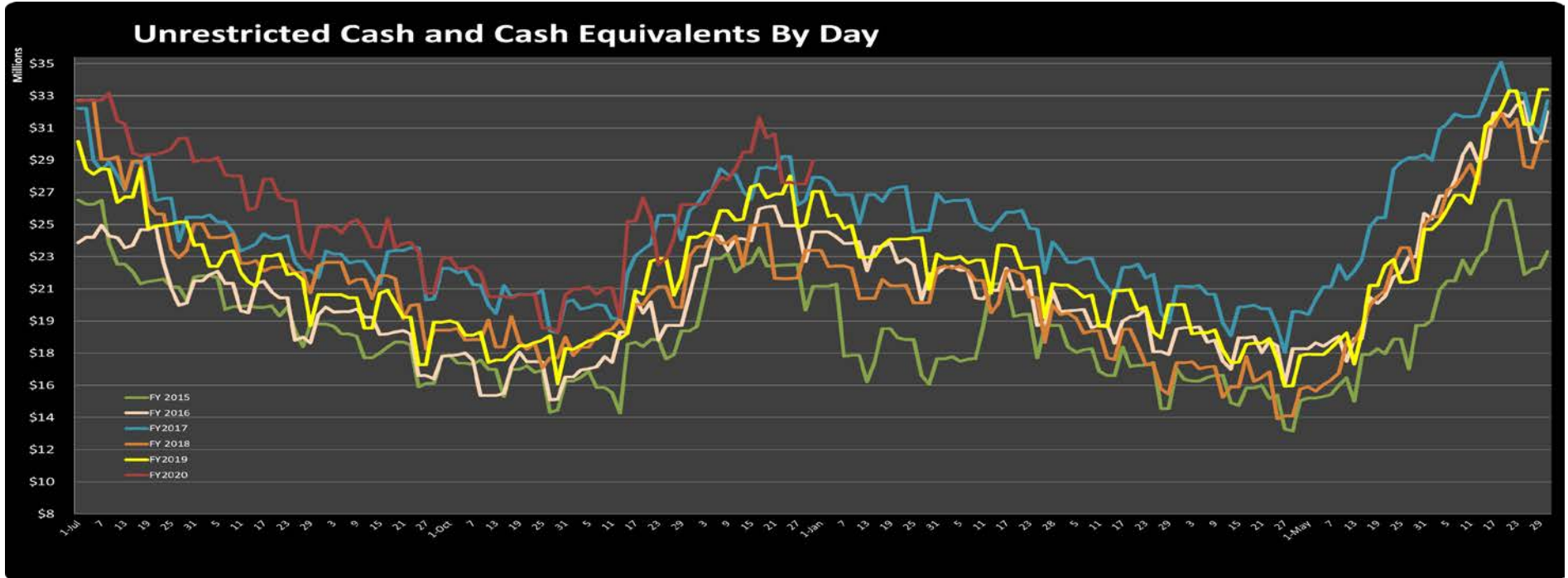
ACCOUNT #	FUND TYPE	DESCRIPTION	CURRENT BUDGET AMOUNT	BUDGET AMENDMENTS IN PROCESS	REVISED BUDGET	YTD ACTUAL	ENCUMBERANCES	REMAINING BALANCE	% OF BUDGET USED
101.4203	GENERAL FUND	LITTER CONTROL	331,535	-	331,535	137,387		194,148	41%
101.4206	GENERAL FUND	SOLID WASTE	2,273,735	-	2,273,735	1,190,722		1,083,013	52%
101.4302	GENERAL FUND	BUILDING & GROUNDS	1,562,489	-	1,562,489	608,356	12,762	941,371	40%
101.5101	GENERAL FUND	HEALTH DEPARTMENT	701,093	-	701,093	350,547		350,547	50%
101.5205	GENERAL FUND	COMMUNITY SERVICES BOARD	200,036	-	200,036	100,018		100,018	50%
101.5306	GENERAL FUND	PROPERTY TAX RELIEF	144,525	-	144,525	-		144,525	0%
101.7109	GENERAL FUND	PARKS & RECREATION	246,156	-	246,156	126,077		120,079	51%
101.7110	GENERAL FUND	FEDERAL SUMMER FOOD PROGRAM	62,901	-	62,901	48,890		14,011	78%
101.7205	GENERAL FUND	TRANSLATOR TV/COMM TOWERS	291,699	-	291,699	226,856		64,843	78%
101.7302	GENERAL FUND	PUBLIC LIBRARY	417,079	-	417,079	208,540		208,540	50%
101.8101	GENERAL FUND	PLANNING DISTRICT COMM. #22	75,703	-	75,703	37,852		37,852	50%
101.8103	GENERAL FUND	HOUSING REDEVELOPMENT CORP	9,215	-	9,215	4,608		4,608	50%
101.8105	GENERAL FUND	ENTERPRISE ZONE INCENTIVES	25,000	-	25,000	-		25,000	0%
101.8106	GENERAL FUND	EROSION & SEDIMENT CONTROL	136,262	-	136,262	63,279		72,983	46%
101.8107	GENERAL FUND	PLANNING & COMM DEVELOPMENT	490,807	-	490,807	202,649		288,158	41%
101.8108	GENERAL FUND	A-N TRANS DISTRICT COMM.	6,704	-	6,704	3,352		3,352	50%
101.8109	GENERAL FUND	TOURISM COMMISSION	146,628	-	146,628	81,909		64,719	56%
101.8110	GENERAL FUND	ESAAA/CAA	23,430	-	23,430	-		23,430	0%
101.8110	GENERAL FUND	COMMUNITY COLLEGE	41,028	-	41,028	20,514		20,514	50%
101.8110	GENERAL FUND	S.P.C.A.	5,975	-	5,975	2,961		3,015	50%
101.8110	GENERAL FUND	E.S. R.C.&D. COUNCIL	9,999	-	9,999	5,000		5,000	50%
101.8110	GENERAL FUND	E.S. SOIL & WATER CONSERVATI	21,154	-	21,154	10,577		10,577	50%
101.8110	GENERAL FUND	STAR TRANSIT	176,800	-	176,800	44,200		132,600	25%
101.8110	GENERAL FUND	ES OF VA GROUNDWATER COMM	27,221	-	27,221	13,611		13,611	50%
101.8110	GENERAL FUND	E.S. SMALL BUSINESS DEV CNTR	4,607	-	4,607	2,304		2,304	50%
101.8110	GENERAL FUND	ES COALITION AGNST DOM VIOLE	20,000	-	20,000	10,000		10,000	50%
101.8110	GENERAL FUND	CHINCOTEAGUE INLEY STUDY	100,000	-	100,000	-		100,000	0%
101.8114	GENERAL FUND	WALLOPS RESEARCH PARK (OPER)	132,233	-	132,233	16,888		115,345	13%
101.8204	GENERAL FUND	JOHNSON/GYP MOTH/AG PRG COMM	12,802	-	12,802	1,285		11,517	10%
101.8305	GENERAL FUND	COOPERATIVE EXTENSION PROG.	116,184	-	116,184	25,950		90,234	22%
101.9103	GENERAL FUND	CONTINGENCIES	45,084	-	45,084	0		45,084	0%
101.9104	GENERAL FUND	DEBT SERVICE	290,646	-	290,646	33,323		257,323	11%
101.9301	GENERAL FUND	TRANSFERS TO SCHOOL DIVISION	24,409,560	-	24,409,560	7,599,512		16,810,048	31%

Summary Financial Report (Expenditure Section)

Expenditure Report for the period October 1, 2019 - December 31, 2019 (run date 2/7/20)

ACCOUNT #	FUND TYPE	DESCRIPTION	CURRENT BUDGET AMOUNT	BUDGET AMENDMENTS IN PROCESS	REVISED BUDGET	YTD ACTUAL	ENCUMBERANCES	REMAINING BALANCE	% OF BUDGET USED
103	SPECIAL REVENUE	SOCIAL SERVICES OPERATING	4,293,410	-	4,293,410	1,949,858		2,343,552	45%
202	SPECIAL REVENUE	COMPREHENSIVE SERVICES ACT	1,132,016	-	1,132,016	235,475	442,946	453,595	60%
203	SPECIAL REVENUE	LAW LIBRARY FUND	64,192	-	64,192	1,302		62,890	2%
206	SPECIAL REVENUE	STORMWATER ORDINANCE FUND	192,870	-	192,870	60,478		132,392	31%
214	SPECIAL REVENUE	CONSOLIDATED EMS	4,305,138	-	4,305,138	2,025,881		2,279,257	47%
218	SPECIAL REVENUE	CONSOLIDATED FIRE FUND	2,099,046	-	2,099,046	-		2,099,046	0%
225	SPECIAL REVENUE	GBKVILLE - C COVE MOSQ CNTRL	51,291	-	51,291	-		51,291	0%
274	SPECIAL REVENUE	COURTHOUSE SECURITY FUND	83,302	-	83,302	62,086		21,216	75%
275	SPECIAL REVENUE	DRUG SEIZURES FUND	44,048	-	44,048	1,205		42,843	3%
293	SPECIAL REVENUE	FIRE PROGRAMS FUND	236,428	-	236,428	53,328		183,100	23%
294	SPECIAL REVENUE	HAZARDOUS MATERIALS RESPONSE	58,756	-	58,756	9,307		49,449	16%
295	SPECIAL REVENUE	E-911 SYSTEMS	637,483	-	637,483	240,255		397,228	38%
299	SPECIAL REVENUE	COUNTY GRANTS FUND	102,339	-	102,339	27,681		74,658	27%
305	CAPITAL PROJECT F	COUNTY CAPITAL PROJECTS	3,704,879	-	3,704,879	660,718	1,270,998	1,773,163	52%
311	SPECIAL REVENUE	REHABILITATIVE PROJECTS	910,140	-	910,140	-		910,140	0%
315	CAPITAL PROJECT F	CAPITAL PROJECTS - PROFFERS	7,270	-	7,270	-		7,270	0%
330	CAPITAL PROJECT F	HAZARD MIT GRANTS	-	-	-	-		-	100%
338	CAPITAL PROJECT F	LIBRARY CONSTRUCTION FUND	4,974,552	-	4,974,552	340,815	4,125,654	508,083	90%
339	CAPITAL PROJECT F	CO PROJECTS(SERIES 15 BOND)	-	-	-	10,000		(10,000)	100%
340	CAPITAL PROJECT F	WALLOPS RESEARCH PARK (CONST	-	-	-	-		-	100%
350	CAPITAL PROJECT F	QUINBY BOAT HARBOR IMPROV.	117,501	-	117,501	-		117,501	0%
351	CAPITAL PROJECT F	GREENBACKVILLE HARBOR IMPROV	354,777	-	354,777	8,624		346,153	2%
401	DEBT SERVICE FUNI	DEBT SERVICE FUND	3,165,568	-	3,165,568	2,068,490		1,097,078	65%
601	ENTERPRISE FUND	PARKS & RECREATION ENTERPRIS	62,000	-	62,000	14,798		47,202	24%
602	ENTERPRISE FUND	AIRPORT ENTERPRISE FUND	626,478	-	626,478	272,751	-	353,727	44%
604	ENTERPRISE FUND	E.D.A. ENTERPRISE FUND	7,500	-	7,500	14,591		(7,091)	195%
605	ENTERPRISE FUND	LANDFILL ENTERPRISE FUND	2,805,551	-	2,805,551	904,493	124,788	1,776,270	37%
606	ENTERPRISE FUND	WATER&SEWER ENTERPRISE FUND	1,168,072	-	1,168,072	223,334	18,342	926,395	21%
Total			\$ 77,099,314	\$ -	\$ 77,099,314	\$ 26,431,899	\$ 5,995,490	\$ 44,671,925	34%

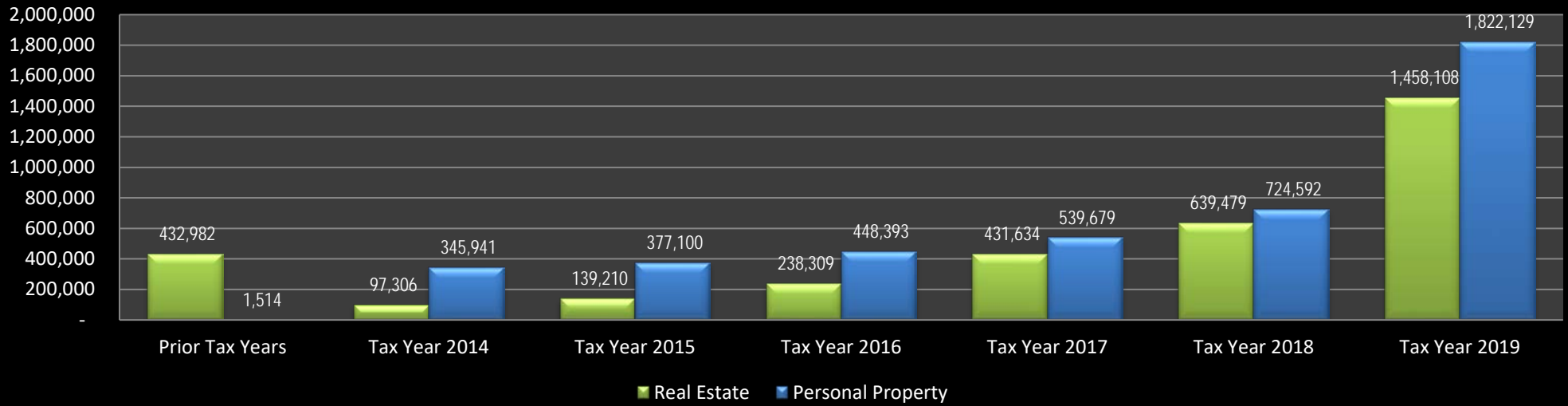
Summary Financial Report (Cash/Cash Equivalents And Taxes Receivable Section)



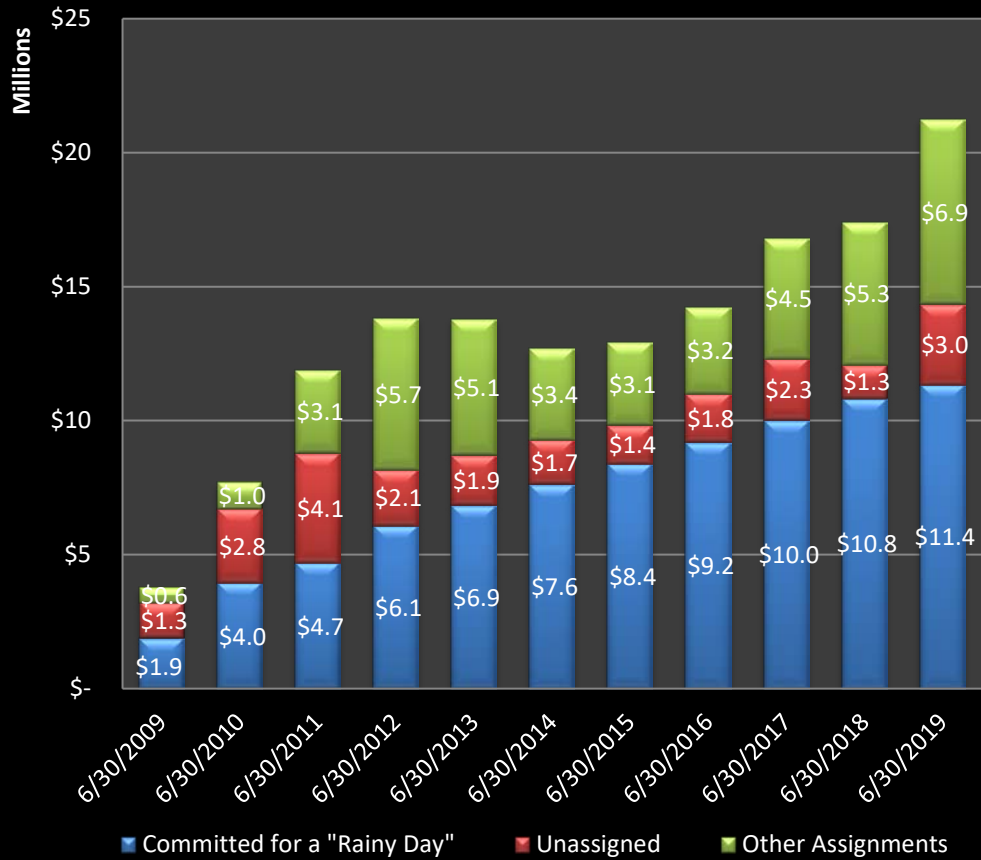
COMMENTS:
 The chart above includes only cash and cash equivalents residing in the County's main operating and investment account. Note the above chart excludes cash reserved for landfill closure and post closure costs and other restricted funds but does include cash and cash equivalents held by the Accomack County School Board.



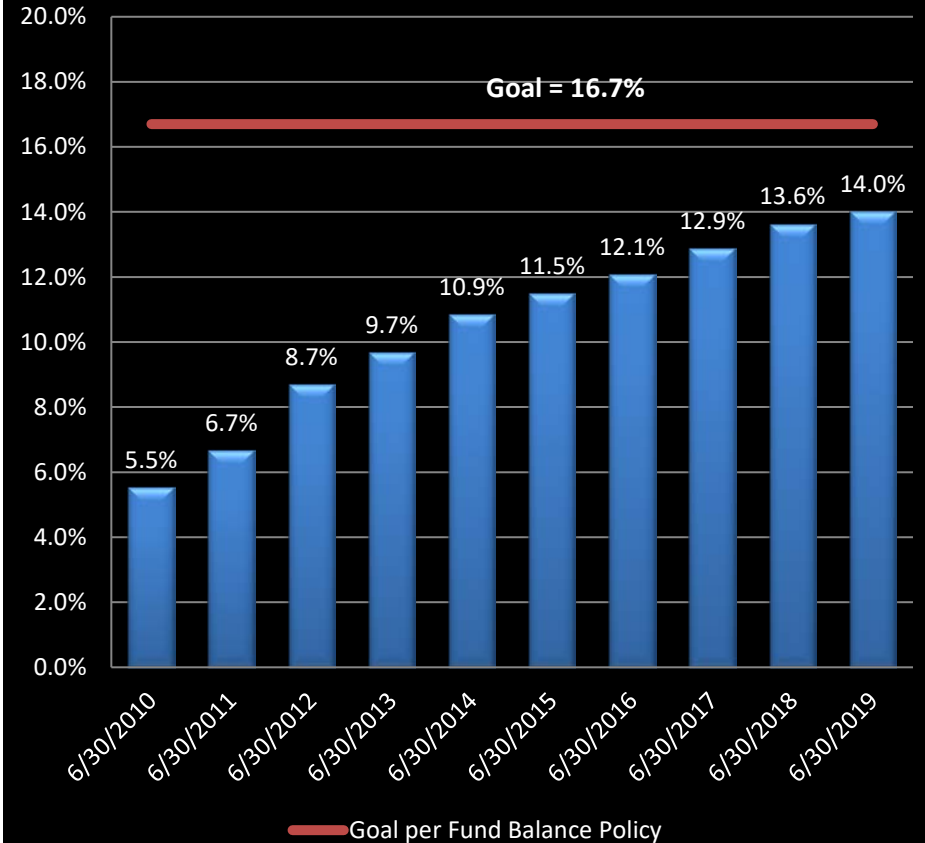
Delinquent Property Taxes by Tax Year As of 12/31/2019



Unrestricted General Fund Balance



Fund Balance Committed for a "Rainy Day" as a % of General Fund & School Funds Revenue



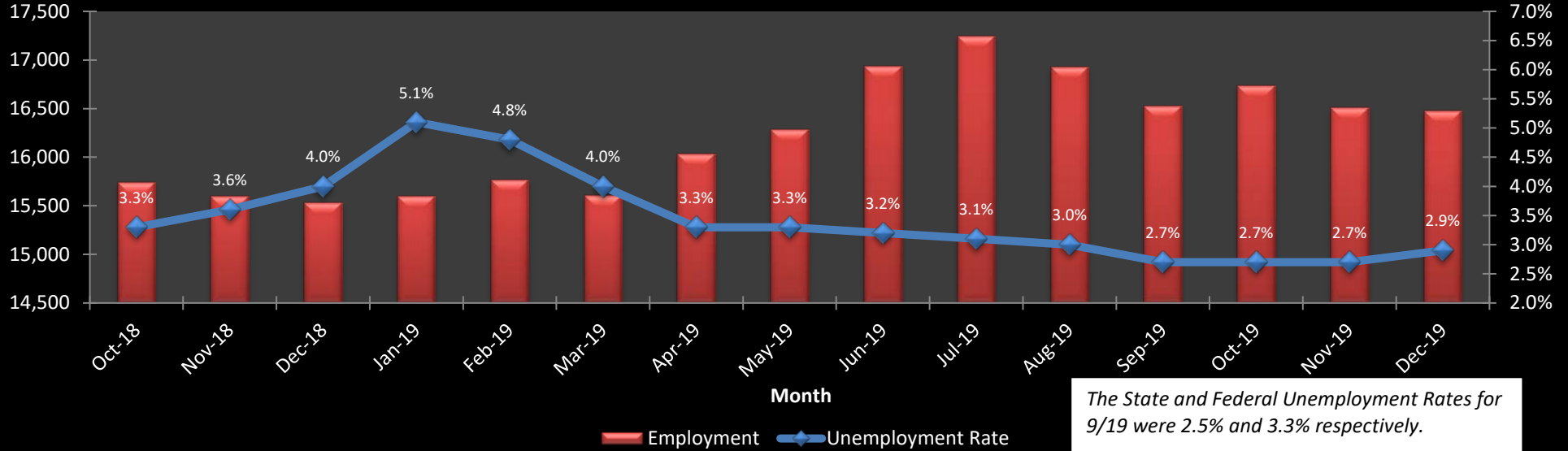
COMMENTS:

Unassigned Fund Balance (aka surplus): The County's unassigned fund balance was approximately \$1.3 million as of June 30, 2018 and grew in fiscal year 2019 to just at \$3 million. This does not include any of the Rainy Day/Stabilization Fund Balance referred to below.

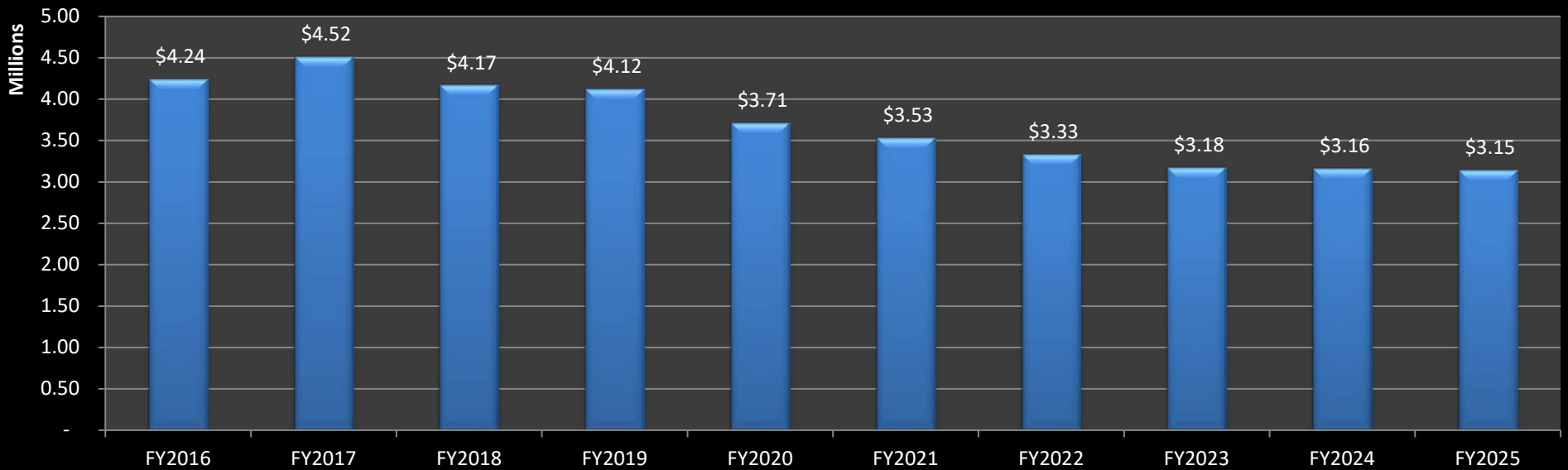
"Rainy Day"/Stabilization Fund Balance: Fund Balance committed for a "Rainy Day/Stabilization" is equal to \$11.4 million or approximately 14% of general fund revenue as of 6/30/2019. The long-term plan is to increase it to 16.7% of revenue by 2024. The Board of Supervisors has approved an additional transfer to the "Rainy Day/Stabilization" fund of \$855,944 which occurred as part of closing the 2019 fiscal year.

Accomack County Number Employed & Unemployment Rate

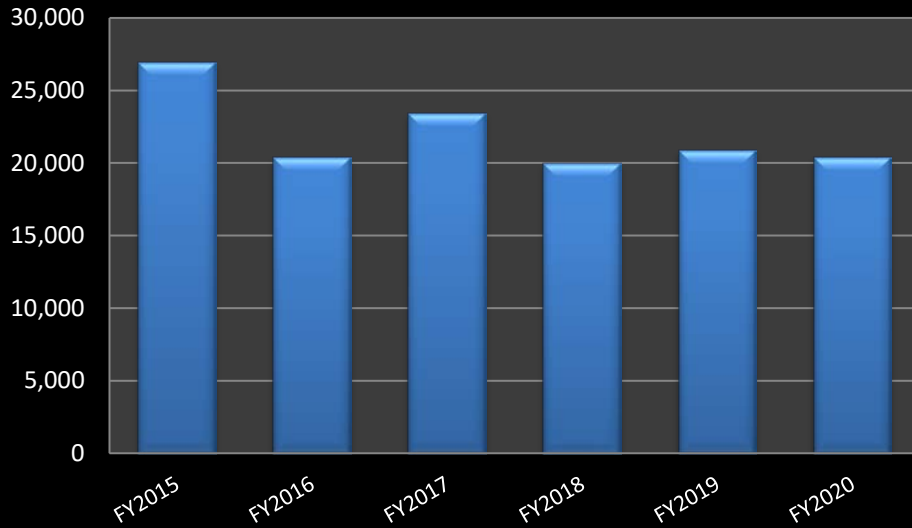
(Unemployment rate not seasonally adjusted)



Total County Debt Service By Fiscal Year



**Landfill Billable Tons of Waste Received
1ST & 2nd Quarter By Fiscal Year**



Budget Contingency Balance by Month

