



ACCOMACK COUNTY

SUMMARY FINANCIAL REPORT

1ST QUARTER FISCAL YEAR 2021 (UNAUDITED)

NOVEMBER 18, 2020
BOARD OF SUPERVISORS
MEETING

County of Accomack, Virginia

Summary Financial Report

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County of Accomack, Virginia
Summary Report of Major Revenues (All funds)
For the Fiscal Years 2020 and 2021

Revenue	FY 2021 Estimate	As a % of Total County Revenue	Quarter 1			Fiscal Year-To-Date			% Annual Growth Required by 2021 Estimate	↑ or ↓ Est	% of Current Actual Revenue versus FY 2021 Estimate
			FY 2021	FY 2020	% Change	FY 2021	FY 2020	% Change			
Property Taxes:											
Real Estate Tax	\$ 21,322,670	35.5%	\$ 471,851	\$ 708,585	-33.4%	\$ 471,851	\$ 708,585	-33.4%	1.6%	↓	2.21%
Personal Property Tax	9,358,387	15.6%	305,395	601,419	-49.2%	\$ 305,395	601,419	-49.2%	1.7%	↓	3.26%
Real Estate Taxes-Public Svc Corp.	2,625,231	4.4%	4,777	(966)	0.0%	4,777	(966)	-594.4%	-4.3%	↓	0.18%
Other Revenues:											
Local Sales & Use Tax	4,577,063	7.6%	1,291,217	1,318,376	-2.1%	1,291,217	1,318,376	-2.1%	12.8%	↓	28.21%
Vehicle License Fees	592,930	1.0%	29,012	47,003	-38.3%	29,012	47,003	-38.3%	23.2%	↓	4.89%
Recordation Tax	379,000	0.6%	141,294	119,620	18.1%	141,294	119,620	18.1%	17.0%	↑	37.28%
Communication Sales Tax	900,000	1.5%	193,347	216,102	-10.5%	193,347	216,102	-10.5%	5.6%	↓	21.48%
Personal Property Tax Relief Act	3,055,209	5.1%	152,760	152,760	0.0%	152,760	152,760	0.0%	0.0%		
Consumer Utility Taxes	1,060,000	1.8%	297,872	281,272	5.9%	297,872	281,272	5.9%	5.1%	↑	28.10%
Building Permits	250,000	0.4%	71,637	62,253	15.1%	71,637	62,253	15.1%	-1.4%	↑	28.65%
Transient Occupancy Tax	650,000	1.1%	430,427	397,085	8.4%	430,427	397,085	8.4%	4.2%	↑	66.22%
Landfill Tipping Fees	3,255,926	5.4%	997,403	846,150	17.9%	997,403	846,150	17.9%	4.8%	↑	30.63%
Shared Expense Reimbursements	3,883,220	6.5%	919,652	857,246	7.3%	919,652	857,246	7.3%	2.3%	↑	23.68%
Total	\$ 51,909,636	86.5%	\$ 5,306,645	\$ 5,606,905	-5.4%	\$ 5,306,645	\$ 5,606,905	-5.4%	2.812%	↓	

First quarter results noted above show a down tick in the primary tax types. With the delayed due date for real estate and personal property this past summer, this may be a part of the lessened collections during fiscal year 21 first quarter. Sales tax noted here includes an estimate for the remittance that will come around November 16 and is not a final number. The column to the far right compares year to date FY 2021 revenues as a percentage versus the column listing FY 2021 estimate of those same revenues.

Summary Financial Report (Major Revenue Section)- continued

The following major revenue sources represent more than 87% of total budgeted revenue for all appropriated funds.

Real Estate Taxes-Current & Delinquent



OVERVIEW:

Real estate taxes represent the County's single largest revenue source accounting for 35.5% of all estimated revenue for FY21. The County's total real estate tax rate is composed of separate rates levied for the General Fund, School Debt Service Fund, Consolidated EMS fund, Greenback Ville/Captains Cove Mosquito Control Fund and District Fire Funds. The revenues shown below and in the graph include all real estate taxes except for those associated with public service corporations regardless of what purpose they were levied for.

HISTORICAL DATA:

Fiscal Year	Annual Target	3 months ending 9/30/20	Remainder	Percent Collected
2017	21,281,470	1,139,880	20,141,590	5%
2018	20,164,731	906,212	19,258,519	4%
2019	20,691,972	702,323	19,989,650	3%
2020	20,987,946	708,585	20,279,361	3%
2021	21,322,670	471,851	20,850,819	2%

TAX RATES:

Taxing District	Tax Year					
	2016	2017	2018	2019	2020	2021
Atlantic	0.61	0.61	0.61	0.61	0.61	0.61
GrBville/Capts. Cove Mosq. Contro	0.635	0.635	0.635	0.635	0.635	0.635
Metompkin	0.61	0.61	0.61	0.61	0.61	0.61
Lee	0.61	0.61	0.61	0.61	0.61	0.61
Pungoteague	0.61	0.61	0.61	0.61	0.61	0.61
Chincoteague	0.49	0.49	0.48	0.48	0.48	0.48

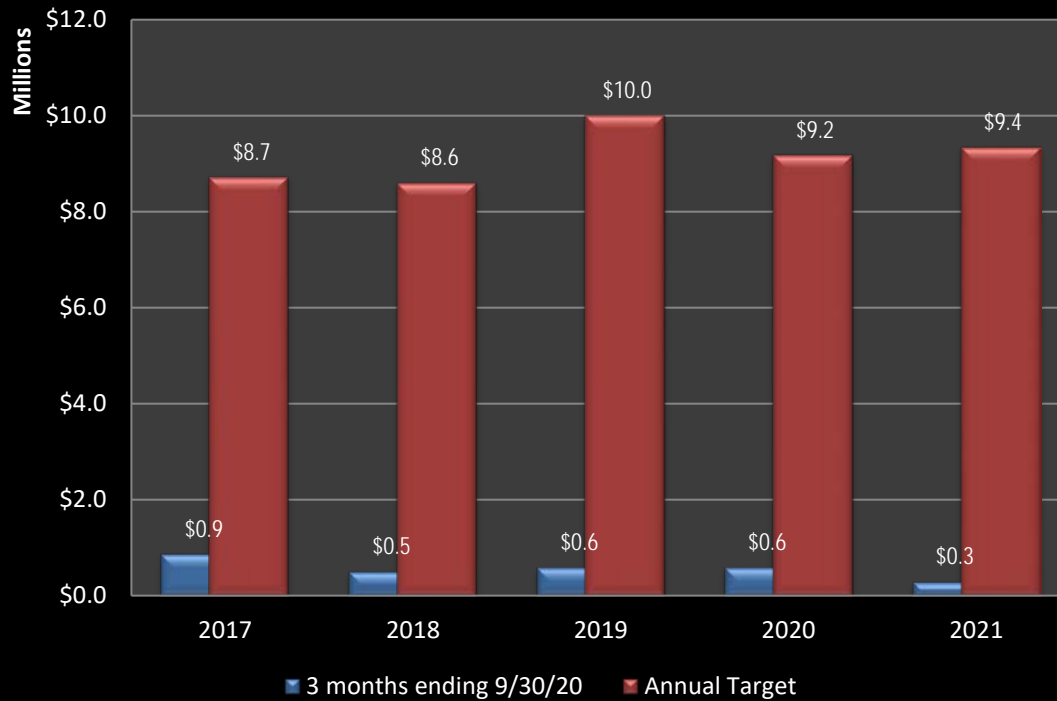
REAL ESTATE LEVY HISTORY:

Tax Year (Calendar)	Original 6/5 & 12/5 Levy	% increase (decrease)
2017	20,503,960	0.8%
2018	20,236,654	-1.3%
2019	20,660,777	2.1%
2020	21,700,719	5.0%

COMMENTS:

Current Year Budget Estimate: The County FY21 real estate tax revenue budget assumed a CURRENT collection rate of 95.3% for the 12/5/20 levy and 91.0% for the 6/5/21 levy.

Personal Prop. Taxes-Current & Delinquent



OVERVIEW:

Personal property taxes represent the County's second largest revenue source accounting for 15.2% of all FY21 estimated revenue. The County's total personal property tax rate is composed of separate rates levied for the General Fund, School Debt Service Fund, Consolidated EMS fund and District Fire Funds. The revenues shown below and in the graph include all personal property taxes except for those associated with public service corporations regardless of what purpose they were levied for.

HISTORICAL DATA:

Fiscal Year	Annual Target	3 months ending 9/30/20	Remainder	Percent Collected
2017	8,733,531	873,074	7,860,458	10%
2018	8,618,341	518,496	8,099,846	6%
2019	10,025,623	601,419	9,424,204	6%
2020	9,197,935	601,419	8,596,516	7%
2021	9,358,387	305,395	9,052,992	3%

TAX RATES:

Taxing District	Tax Year				
	2016	2017	2018	2019	2020
Atlantic	3.72	3.72	3.72	3.72	3.72
Metompkin	3.72	3.72	3.72	3.72	3.72
Lee	3.72	3.72	3.72	3.72	3.72
Pungoteague	3.72	3.72	3.72	3.72	3.72
Chincoteague	3.63	3.63	3.63	3.63	3.63

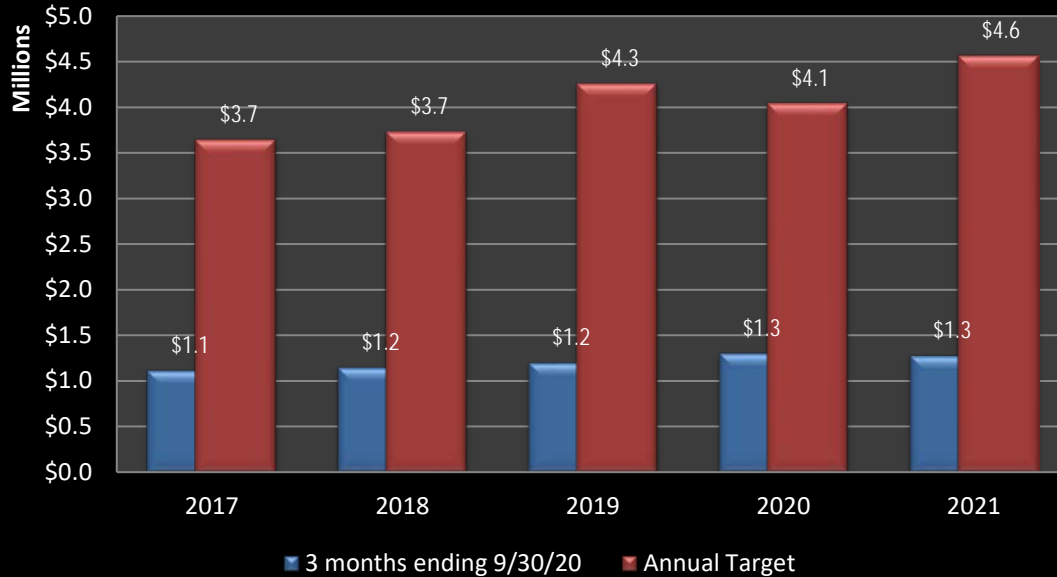
PERSONAL PROPERTY HISTORICAL LEVY HISTORY:

Tax Year	Original 6/5 & 12/5 Levy	Supplements	Total Levy	(decrease)
2017	9,294,636	814,649	9,795,266	4.7%
2018	9,711,591	653,126	10,109,285	3.2%
2019	10,014,451	251,896	10,364,717	2.5%
2020	10,218,764	-	10,218,764	-1.4%

COMMENTS:

Current Year Budget Estimate: The County FY21 personal property tax budget assumed a CURRENT collection rate of 86% for the 12/7/20 levy and 78% for the 6/5/21 levy.

Local Sales and Use Taxes



OVERVIEW:

The Commonwealth of Virginia's sales and use tax rate is 5.3% with 1% remitted back to the jurisdiction from where the tax was collected. A portion of the local sales tax that is remitted back must be disbursed to incorporated towns. The disbursement to the towns is based on school age population. The graph and historical amounts shown are net of these disbursements. Local sales and use taxes make up 7.6% of estimated revenue for FY21.

HISTORICAL DATA:

Fiscal Year	Annual Target	3 months ending 9/30/20	Remainder	Percent Collected
2017	3,659,682	1,128,312	2,531,371	31%
2018	3,746,742	1,161,955	2,584,787	31%
2019	4,273,866	1,211,576	3,062,290	28%
2020	4,058,810	1,318,376	2,740,434	32%
2021	4,577,063	1,291,217	3,285,846	28%

COMMENTS:

First quarter sales tax collections continue to lag behind FY 20 same quarter, although collections have improved from the prior year during the COVID 19 lockdown of businesses.

Recordation Taxes



OVERVIEW:

The Code of Virginia §58.1-3800 authorizes the County to impose a tax on deeds contracts and other instruments in an amount equal to 1/3 of the amount of the state recordation tax. The current state recordation tax is 25 cents per \$100 of property value. In addition to the tax on deeds, a grantor tax is imposed at a rate of 50 cents per \$500 of value with 50% of this retained by the County. These taxes are collected by the Clerk of Circuit Court and distributed to the County on a monthly basis. Recordation taxes make up .6% of total estimated revenue for FY21.

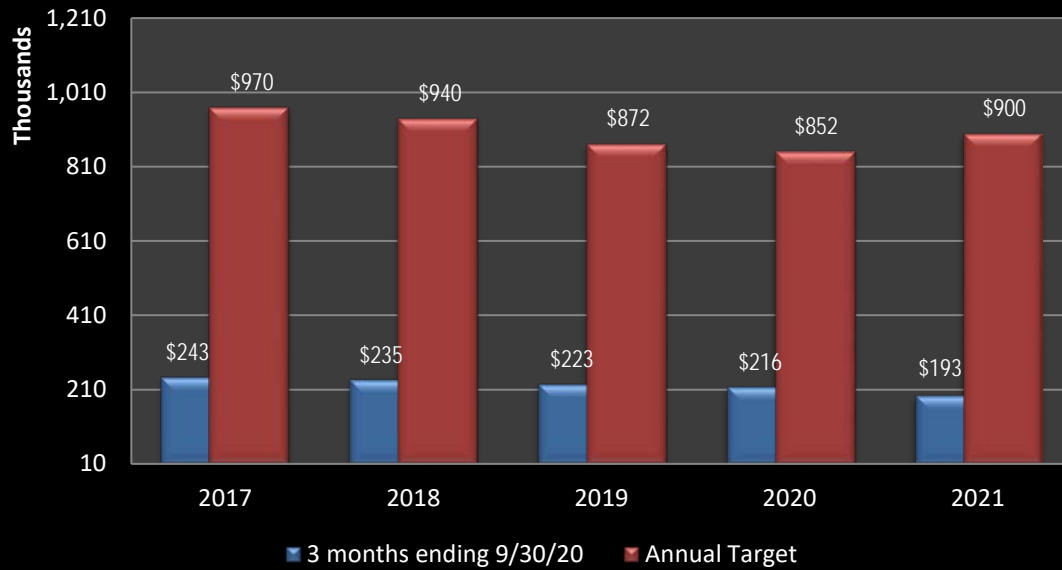
HISTORICAL DATA:

Fiscal Year	Annual Target	3 months ending 9/30/20	Remainder	Percent Collected
2017	341,705	90,290	251,415	26%
2018	339,444	102,332	237,112	30%
2019	375,761	98,330	277,431	26%
2020	324,000	119,620	204,380	37%
2021	379,000	141,294	237,706	37%

COMMENTS:

Recordation tax collected has outperformed same quarter, prior year. This does not include the state portion of tax that has been redirected.

Communication Tax



OVERVIEW:

The State imposes a communications sales and use tax on the charge for or sale of communication services at a rate of 5%. The State distributes a portion of these taxes back to localities based on their pro rata share of local communication taxes collected in FY06. The County uses approximately 37% of this revenue stream to support the operations of the Eastern Shore 911 Commission. Communication taxes make up 1.5% of total estimated revenue for FY21.

HISTORICAL DATA:

Fiscal Year	Annual Target	3 months ending 9/30/20	Remainder	Percent Collected
2017	970,374	242,738	727,636	25%
2018	940,038	235,339	704,699	25%
2019	872,078	223,364	648,714	26%
2020	852,193	216,102	636,090	25%
2021	900,000	193,347	706,653	21%

COMMENTS:

None

Personal Prop. Tax Relief Act (PPTRA) Aid



OVERVIEW:

The General Assembly passed the Personal Property Tax Relief Act (PPTRA) in FY98 to gradually eliminate the personal property tax on automobiles by increasing state funds to localities. The amount of aid is based on the County's a pro rata share of a capped amount set by the State remaining at approximately \$3 million. This aid enables the County to reduce taxes on personal use vehicles valued between \$1000 and \$20,000 by 42% for calendar 19 and to eliminate taxes on personal use vehicles valued under \$1000. These rates can be expected to decrease as taxable values increase. PPTRA makes up 5.1% of revenue for FY21.

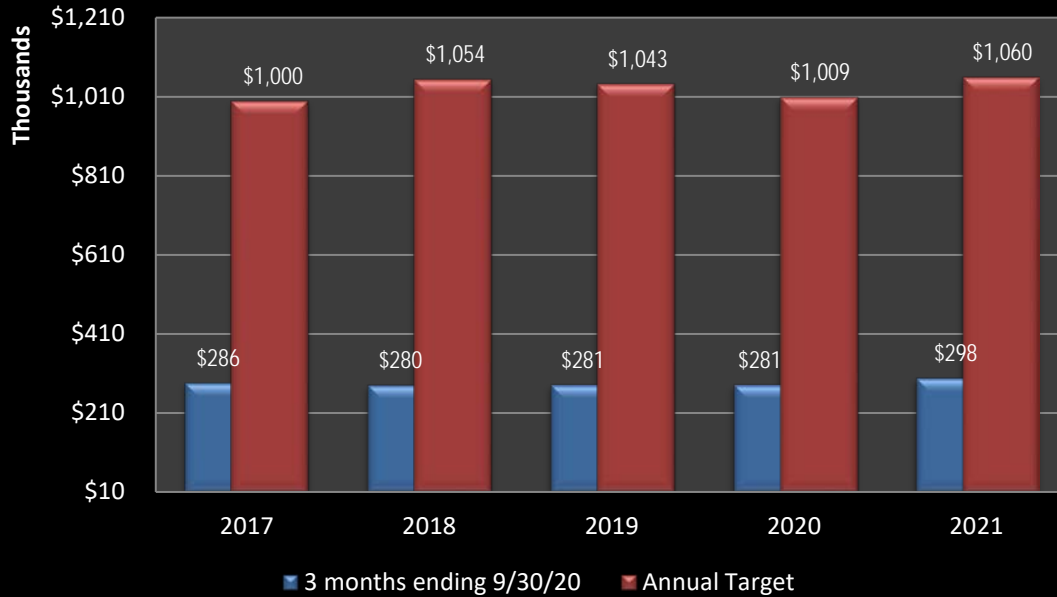
HISTORICAL DATA:

Fiscal Year	Target	3 months ending 9/30/20	Remainder	Percent Collected
2017	3,055,209	152,760	2,902,448	5%
2018	3,055,209	152,760	2,902,448	5%
2019	3,055,209	152,760	2,902,448	5%
2020	3,055,209	152,760	2,902,448	5%
2021	3,055,209	152,760	2,902,448	5%

COMMENTS:

The County receives 5% of this aid in August, 75% in November, 15% in February and the remainder in May.

Consumer Utility Taxes



OVERVIEW:

Accomack levies a tax on the purchase of electricity delivered to consumers by service providers in accordance with Virginia Code §58.1-3814. The tax is based on kilowatts as opposed to the amount of the bill. The tax rate for residential customers is \$0.00321 while the tax rate for commercial customers is \$0.00342. This tax does not apply to customers located in towns that provide police or fire protection and water or sewer services, as they levy their own consumer utility taxes. Consumer Utility taxes make up 2% of all estimated revenue for FY21.

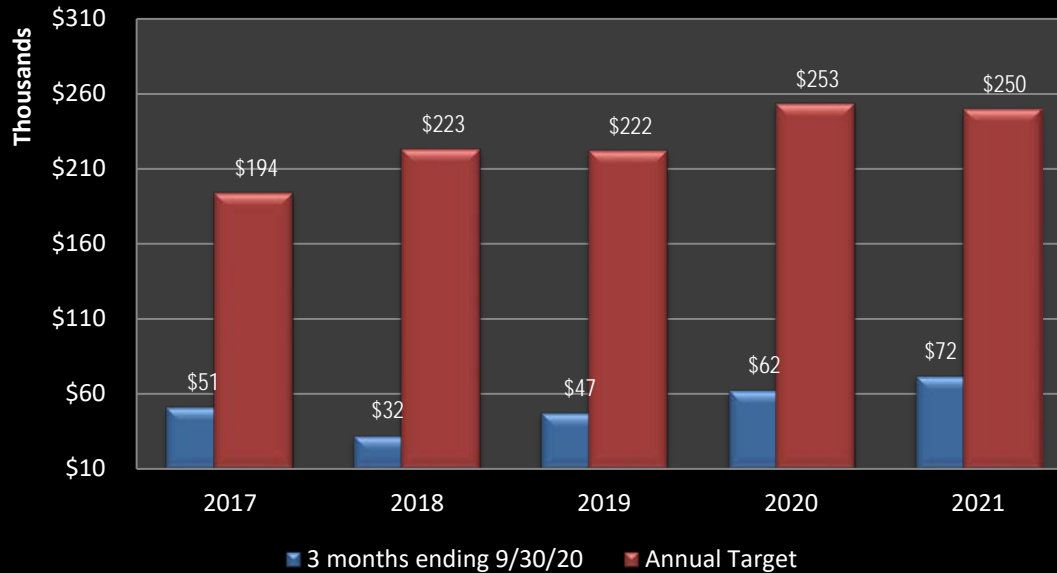
HISTORICAL DATA:

Fiscal Year	Annual Target	3 months ending 9/30/20	Remainder	Percent Collected
2017	999,655	285,682	713,973	29%
2018	1,054,059	280,485	773,573	27%
2019	1,042,562	281,272	761,290	27%
2020	1,008,870	281,272	727,599	28%
2021	1,060,000	297,872	762,128	28%

COMMENTS:

None

Building Permits



OVERVIEW:

The Code of Virginia §15.2-2286 provides authority to levy fees for building code enforcement. The majority of building permit revenue is derived from fees on new construction and remodels/alterations. Fees are generally based on square feet however there are several flat fees which also apply. Building permits make up less than 1% of all estimated revenue for FY21.

HISTORICAL DATA:

Fiscal Year	Annual Target	3 months ending 9/30/20	Remainder	Percent Collected
2017	194,049	51,173	142,876	26%
2018	223,242	32,300	190,943	14%
2019	222,158	47,167	174,991	21%
2020	253,469	62,253	191,216	25%
2021	250,000	71,637	178,363	29%

COMMENTS:

Building permits outperformed same period last year.

Transient Occupancy Taxes



OVERVIEW:

Pursuant to the Code of Virginia § 58.1-3819, the County levies a 5% tax on the total amount paid for room rental by or for any transient to any hotel or travel campground. Generally, this tax does not apply within the limits of incorporated towns who have enacted a transient occupancy tax ordinance; however, there is one exception. A rate of 2% does apply within the limits of the Town of Chincoteague who also has enacted a transient tax ordinance. This exception is the result of an annexation agreement reached in 1989 between the County and Town. Transient occupancy taxes make up 1.1% of all estimated revenue for FY21.

HISTORICAL DATA:

Fiscal Year	Annual Target	3 months ending 9/30/20	Remainder	Percent Collected
2017	636,578	339,804	296,774	53%
2018	665,569	341,113	324,456	51%
2019	620,765	308,504	312,261	50%
2020	623,988	397,085	226,903	64%
2021	650,000	430,427	219,573	66%

COMMENTS:

Collections received in October FY 21 were very strong compared to prior year.

Landfill Tipping Fees



OVERVIEW:

The County's landfill enterprise fund is primarily funded from tipping fees. These charges are based on the number of tons of waste disposed and account for 5.4% of all estimated revenue for FY21.

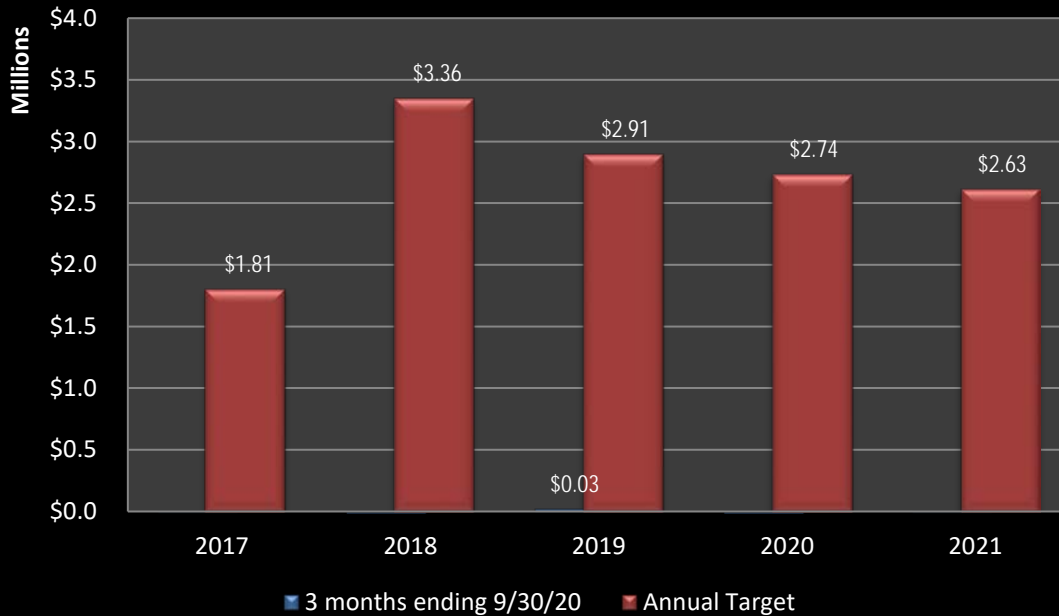
HISTORICAL DATA:

Fiscal Year	Target	3 months ending 9/30/20	Remainder	Percent Collected
2017	3,103,516	879,037	2,224,479	28%
2018	2,828,218	762,889	2,065,329	27%
2019	2,992,857	819,768	2,173,090	27%
2020	3,106,264	846,150	2,260,115	27%
2021	3,255,926	997,403	2,258,523	31%

COMMENTS:

There was no tipping fee rate change for the FY 21. First quarter net tonnage shown later in this report exceeds the same time prior year by over 2100 net tons and revenues shown here reflect that uptick.

Public Service Corporation Real Estate Taxes



OVERVIEW:

Public Service Corporation (PSC) property taxes are accounted for separately from other property taxes due to their method of assessment. PSC taxable values are determined by the State Corporation Commission (SCC). The SCC's taxable real estate values are calculated by multiplying the market value of the property times the assessment ratio as determined by the State Department of Taxation. PSC real property tax rates are the same rate as the general real estate tax rate. PSC real estate taxes represent 4.6% of total estimated revenue for FY21.

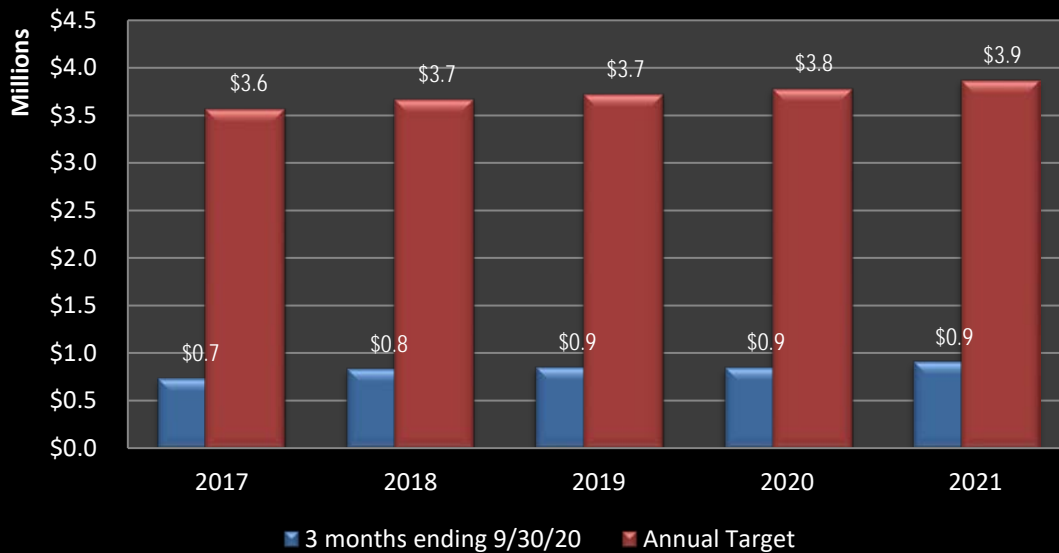
HISTORICAL DATA:

Fiscal Year	Annual Target	3 months ending 9/30/20	Remainder	Percent Collected
2017	1,814,753	3,697	1,811,056	0%
2018	3,359,823	-	3,359,823	0%
2019	2,907,137	28,440	2,878,697	1%
2020	2,743,502	(966)	2,744,469	0%
2021	2,625,231	4,777	2,620,454	0%

COMMENTS:

None

Shared Expense Reimbursements



OVERVIEW:

Shared expense revenues are those received from the Commonwealth for their share of expenditures for activities considered to be a state/local responsibility. These activities are primarily those of constitutional offices including operation of the County jail such as jail per diems. Shared expense reimbursements make up 6.5% of all revenue for FY21.

HISTORICAL DATA:

Fiscal Year	Annual Target	3 months ending 9/30/20	Remainder	Percent Collected
2017	3,582,747	743,326	2,839,421	21%
2018	3,682,640	843,220	2,839,421	23%
2019	3,736,706	859,214	2,877,491	23%
2020	3,796,354	857,246	2,939,108	23%
2021	3,883,220	919,652	2,963,568	24%

COMMENTS:

None

Vehicle License Fees



OVERVIEW:

The fee is levied on all motor vehicles garaged outside of incorporated towns. The vehicle license fee is added to the personal property tax bill and is subject to the collection methods as the personal property tax. The current vehicle fee is \$27.00/\$25.00 for motorcycles. Vehicle license fees make up 1.0% of all estimated revenue for FY21.

HISTORICAL DATA:

Fiscal Year	Annual Target	3 months ending 9/30/20	Remainder	Percent Collected
2017	630,854	119,795	511,059	19%
2018	572,531	46,052	526,479	8%
2019	748,995	71,375	677,620	10%
2020	481,128	47,003	434,126	10%
2021	592,930	29,012	563,918	5%

COMMENTS:

None

Summary Financial Report (Expenditure Section)

Expenditure Report for the period July 1, 2020 - September 30, 2020 (run date 11/6/20)

ACCOUNT #	FUND TYPE	DESCRIPTION	CURRENT BUDGET AMOUNT	BUDGET AMENDMENTS IN PROCESS	REVISED BUDGET	YTD ACTUAL	ENCUMBERANCES	REMAINING BALANCE	% OF BUDGET USED
101.1101	GENERAL FUND	BOARD OF SUPERVISORS	138,865.00	-	138,865	24,791.94	-	114,073	18%
101.1201	GENERAL FUND	COUNTY ADMINISTRATOR	333,366.00	-	333,366	67,668.42	-	265,698	20%
101.1204	GENERAL FUND	LEGAL SERVICES	230,541.00	-	230,541	34,486.21	-	196,055	15%
101.1206	GENERAL FUND	HUMAN RESOURCES	251,203.00	-	251,203	57,088.49	-	194,115	23%
101.1209	GENERAL FUND	COMMISSIONER OF REVENUE	307,629.00	-	307,629	69,812.42	-	237,817	23%
101.1210	GENERAL FUND	COUNTY ASSESSOR	639,736.00	-	639,736	142,576.16	-	497,160	22%
101.1213	GENERAL FUND	TREASURER	570,373.00	-	570,373	103,918.21	-	466,455	18%
101.1215	GENERAL FUND	FINANCE	690,532.00	-	690,532	127,437.76	-	563,094	18%
101.1216	GENERAL FUND	IT & MANAGEMENT SERVICES	985,694.00	-	985,694	189,286.21	-	796,408	19%
101.1219	GENERAL FUND	RISK MANAGEMENT	325,397.00	-	325,397	212,003.66	-	113,393	65%
101.1301	GENERAL FUND	ELECTORAL BOARD	110,742.00	-	110,742	13,742.61	-	96,999	12%
101.1302	GENERAL FUND	REGISTRAR	193,509.00	-	193,509	45,786.96	-	147,722	24%
101.2101	GENERAL FUND	CIRCUIT COURT	88,980.00	-	88,980	16,169.40	-	72,811	18%
101.2102	GENERAL FUND	GENERAL DISTRICT COURT	11,471.00	-	11,471	1,388.95	-	10,082	12%
101.2103	GENERAL FUND	CHIEF MAGISTRATE	16,938.00	-	16,938	451.90	-	16,486	3%
101.2104	GENERAL FUND	JUVENILE & DOMESTIC REL CT	13,650.00	-	13,650	1,193.27	-	12,457	9%
101.2106	GENERAL FUND	CLERK OF THE CIRCUIT COURT	475,187.00	-	475,187	110,854.37	-	364,333	23%
101.2107	GENERAL FUND	SHERIFF - COURT SERVICES	690,203.00	-	690,203	116,582.26	-	573,621	17%
101.2110	GENERAL FUND	COMMISSIONER OF ACCOUNTS	214.00	-	214	.00	-	214	0%
101.2201	GENERAL FUND	COMMONWEALTH'S ATTORNEY	443,093.00	-	443,093	107,210.23	-	335,883	24%
101.2203	GENERAL FUND	VICTIM/WITNESS ASSISTANCE	106,584.00	-	106,584	20,066.62	-	86,517	19%
101.3102	GENERAL FUND	SHERIFF - LAW ENFORCEMENT	2,645,132.00	-	2,645,132	710,380.34	-	1,934,752	27%
101.3202	GENERAL FUND	VOLUNTEER FIRE & RESCUE	265,110.00	-	265,110	.00	-	265,110	0%
101.3301	GENERAL FUND	SHERIFF - CORRECTION & DENTN	2,378,010.00	-	2,378,010	564,213.28	-	1,813,797	24%
101.3303	GENERAL FUND	JUVENILE PROBATION OFFICE	146,195.00	-	146,195	34,031.28	-	112,164	23%
101.3305	GENERAL FUND	COMMUNITY CORRECTION PROGRA	96,452.00	-	96,452	13,142.06	-	83,310	14%
101.3410	GENERAL FUND	BUILDING INSPECTIONS	533,456.00	-	533,456	113,429.79	-	420,026	21%
101.3450	GENERAL FUND	ORDINANCE ENFORCEMENT	80,515.00	-	80,515	17,171.23	-	63,344	21%
101.3501	GENERAL FUND	ANIMAL CONTROL	131,890.00	-	131,890	30,052.03	-	101,838	23%
101.3502	GENERAL FUND	REG. ANIMAL CONTROL FACILITY	108,134.00	-	108,134	15,600.68	-	92,533	14%
101.3505	GENERAL FUND	EMERGENCY MANAGEMENT	130,059.00	-	130,059	7,575.66	-	122,483	6%
101.3530	GENERAL FUND	MEDICAL EXAMINER	5,000.00	-	5,000	80.00	-	4,920	2%
101.4102	GENERAL FUND	STORM DRAINAGE MAINTENANCE	306,863.00	-	306,863	55,165.28	-	251,698	18%

Summary Financial Report (Expenditure Section)

Expenditure Report for the period July 1, 2020 - September 30, 2020 (run date 11/6/20)

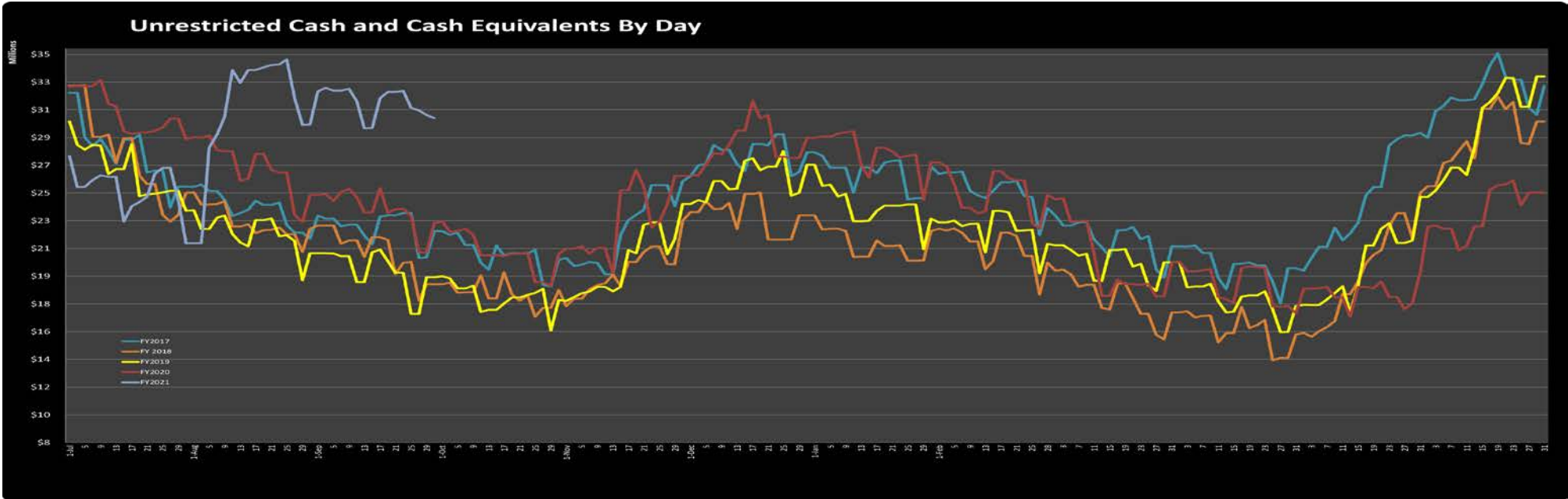
ACCOUNT #	FUND TYPE	DESCRIPTION	CURRENT BUDGET AMOUNT	BUDGET AMENDMENTS IN PROCESS	REVISED BUDGET	YTD ACTUAL	ENCUMBERANCES	REMAINING BALANCE	% OF BUDGET USED
101.4203	GENERAL FUND	LITTER CONTROL	298,561.00	-	298,561	68,111.09	-	230,450	23%
101.4206	GENERAL FUND	SOLID WASTE	2,237,747.00	-	2,237,747	662,961.13	-	1,574,786	30%
101.4302	GENERAL FUND	BUILDING & GROUNDS	1,571,796.00	-	1,571,796	251,271.37	12,762	1,307,763	17%
101.5101	GENERAL FUND	HEALTH DEPARTMENT	722,341.00	-	722,341	172,842.50	-	549,499	24%
101.5205	GENERAL FUND	COMMUNITY SERVICES BOARD	200,036.00	-	200,036	50,009.00	-	150,027	25%
101.5306	GENERAL FUND	PROPERTY TAX RELIEF	144,525.00	-	144,525	.00	-	144,525	0%
101.7109	GENERAL FUND	PARKS & RECREATION	256,768.00	-	256,768	55,211.43	-	201,557	22%
101.7110	GENERAL FUND	FEDERAL SUMMER FOOD PROGRAM	.00	-	0	5,893.58	-	(5,894)	100%
101.7205	GENERAL FUND	TRANSLATOR TV/COMM TOWERS	120,457.00	-	120,457	5,363.55	-	115,093	4%
101.7302	GENERAL FUND	PUBLIC LIBRARY	444,844.00	-	444,844	111,211.00	-	333,633	25%
101.8101	GENERAL FUND	PLANNING DISTRICT COMM. #22	75,703.00	-	75,703	18,925.75	-	56,777	25%
101.8103	GENERAL FUND	HOUSING REDEVELOPMENT CORP	9,215.00	-	9,215	2,303.75	-	6,911	25%
101.8105	GENERAL FUND	ENTERPRISE ZONE INCENTIVES	.00	-	0	.00	-	-	100%
101.8106	GENERAL FUND	EROSION & SEDIMENT CONTROL	83,193.00	-	83,193	43,781.59	-	39,411	53%
101.8107	GENERAL FUND	PLANNING & COMM DEVELOPMENT	442,079.00	-	442,079	109,386.04	-	332,693	25%
101.8108	GENERAL FUND	A-N TRANS DISTRICT COMM.	6,704.00	-	6,704	.00	-	6,704	0%
101.8109	GENERAL FUND	TOURISM COMMISSION	129,438.00	-	129,438	32,359.50	-	97,079	25%
101.8110	GENERAL FUND	ESAAA/CAA	23,430	-	23,430	-	-	23,430	0%
101.8110	GENERAL FUND	COMMUNITY COLLEGE	41,028	-	41,028	-	-	41,028	0%
101.8110	GENERAL FUND	S.P.C.A.	5,921	-	5,921	-	-	5,921	0%
101.8110	GENERAL FUND	E.S. R.C.&D. COUNCIL	9,999	-	9,999	2,500	-	7,499	25%
101.8110	GENERAL FUND	E.S. SOIL & WATER CONSERVATI	21,154	-	21,154	5,289	-	15,866	25%
101.8110	GENERAL FUND	STAR TRANSIT	225,680	-	225,680	-	-	225,680	0%
101.8110	GENERAL FUND	ES OF VA GROUNDWATER COMM	30,021	-	30,021	7,505	-	22,516	25%
101.8110	GENERAL FUND	E.S. SMALL BUSINESS DEV CNTR	4,607	-	4,607	1,152	-	3,455	25%
101.8110	GENERAL FUND	ES COALITION AGNST DOM VIOLE	20,000	-	20,000	5,000	-	15,000	25%
101.8110	GENERAL FUND	CHINCOTEAGUE INLEY STUDY	50,000	-	50,000	-	-	50,000	0%
101.8110	GENERAL FUND	CHINCOTEAGUE CHAMBER OF COMI	20,000	-	20,000	20,000	-	-	100%
101.8114	GENERAL FUND	WALLOPS RESEARCH PARK (OPER)	91,566.00	-	91,566	5,671	-	85,895	6%
101.8204	GENERAL FUND	JOHNSON/GYP MOTH/AG PRG COMM	12,858.00	-	12,858	-	-	12,858	0%
101.8305	GENERAL FUND	COOPERATIVE EXTENSION PROG.	97,554.00	-	97,554	5,188	-	92,366	5%
101.9103	GENERAL FUND	CONTINGENCIES	460,333.00	-	460,333	-	-	460,333	0%
101.9104	GENERAL FUND	DEBT SERVICE	292,184.00	-	292,184	30,041.30	-	262,143	10%

Summary Financial Report (Expenditure Section)

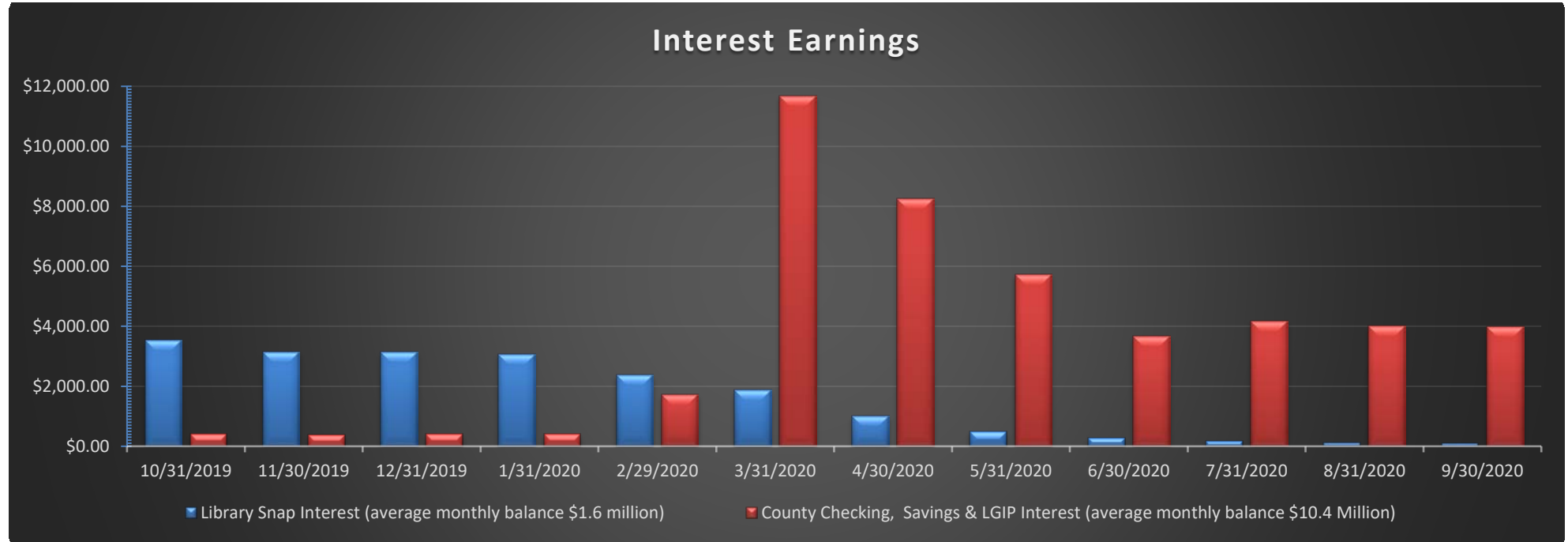
Expenditure Report for the period July 1, 2020 - September 30, 2020 (run date 11/6/20)

ACCOUNT #	FUND TYPE	DESCRIPTION	CURRENT BUDGET AMOUNT	BUDGET AMENDMENTS IN PROCESS	REVISED BUDGET	YTD ACTUAL	ENCUMBERANCES	REMAINING BALANCE	% OF BUDGET USED
101.9301	GENERAL FUND	TRANSFERS TO SCHOOL DIVISION	22,078,360	-	22,078,360	-	-	22,078,360	0%
103	SPECIAL REVENUE	SOCIAL SERVICES OPERATING	4,270,944.00	-	4,270,944	903,467.37	-	3,367,477	21%
202	SPECIAL REVENUE	COMPREHENSIVE SERVICES ACT	1,132,016.00	-	1,132,016	15,094.79	503,538	613,383	46%
203	SPECIAL REVENUE	LAW LIBRARY FUND	7,000.00	-	7,000	147.43	-	6,853	2%
206	SPECIAL REVENUE	STORMWATER ORDINANCE FUND	183,537.00	-	183,537	70,708.99	-	112,828	39%
214	SPECIAL REVENUE	CONSOLIDATED EMS	4,514,380.00	-	4,514,380	942,618.76	-	3,571,761	21%
218	SPECIAL REVENUE	CONSOLIDATED FIRE FUND	1,647,708.00	-	1,647,708	556,135.71	-	1,091,572	34%
225	SPECIAL REVENUE	GBKVILLE - C COVE MOSQ CNTRL	46,650.00	-	46,650	24,450	-	22,200	52%
274	SPECIAL REVENUE	COURTHOUSE SECURITY FUND	80,000.00	-	80,000	-	-	80,000	0%
275	SPECIAL REVENUE	DRUG SEIZURES FUND	2,000.00	-	2,000	-	-	2,000	0%
293	SPECIAL REVENUE	FIRE PROGRAMS FUND	88,700.00	-	88,700	-	-	88,700	0%
294	SPECIAL REVENUE	HAZARDOUS MATERIALS RESPONSE	30,000.00	-	30,000	-	-	30,000	0%
295	SPECIAL REVENUE	E-911 SYSTEMS	877,543.00	-	877,543	-	-	877,543	0%
299	SPECIAL REVENUE	COUNTY GRANTS FUND	2,869,446.00	-	2,869,446	-	-	2,869,446	0%
305	CAPITAL PROJECT F	COUNTY CAPITAL PROJECTS	1,763,485.00	-	1,763,485	(22,319)	149,202	1,636,602	7%
311	SPECIAL REVENUE	REHABILITATIVE PROJECTS	-	-	-	13,053	-	(13,053)	100%
315	CAPITAL PROJECT F	CAPITAL PROJECTS - PROFFERS	-	-	-	-	-	-	100%
330	CAPITAL PROJECT F	HAZARD MIT GRANTS	-	-	-	-	-	-	100%
338	CAPITAL PROJECT F	LIBRARY CONSTRUCTION FUND	239,812	-	239,812	363,059	2,555,373	(2,678,619)	1217%
339	CAPITAL PROJECT F	CO PROJECTS(SERIES 15 BOND)	-	-	-	-	-	-	100%
340	CAPITAL PROJECT F	WALLOPS RESEARCH PARK (CONST	-	-	-	-	-	-	100%
350	CAPITAL PROJECT F	QUINBY BOAT HARBOR IMPROV.	222,500	-	222,500	17,154	-	205,346	8%
351	CAPITAL PROJECT F	GREENBACKVILLE HARBOR IMPROV	-	-	-	-	-	-	100%
401	DEBT SERVICE FUNI	DEBT SERVICE FUND	2,954,313.00	-	2,954,313	2,035,844.99	-	918,468	69%
601	ENTERPRISE FUND	PARKS & RECREATION ENTERPRIS	35,000.00	-	35,000	349.28	-	34,651	1%
602	ENTERPRISE FUND	AIRPORT ENTERPRISE FUND	665,550.00	-	665,550	58,532.83	-	607,017	9%
604	ENTERPRISE FUND	E.D.A. ENTERPRISE FUND	7,500.00	-	7,500	13,000.00	-	(5,500)	173%
605	ENTERPRISE FUND	LANDFILL ENTERPRISE FUND	5,484,899.00	-	5,484,899	336,900.96	105,786	5,042,212	8%
606	ENTERPRISE FUND	WATER&SEWER ENTERPRISE FUND	220,738.00	-	220,738	102,253.06	18,342	100,143	55%
Total			\$ 71,022,546	\$ -	\$ 71,022,546	\$ 10,125,783	\$ 3,345,003	\$ 57,551,760	14%

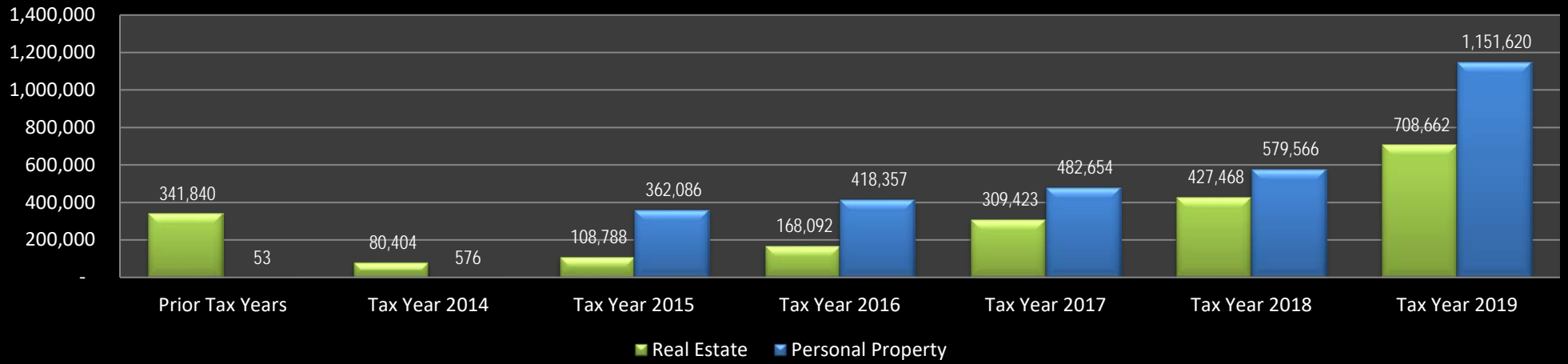
Summary Financial Report (Cash/Cash Equivalents And Taxes Receivable Section)



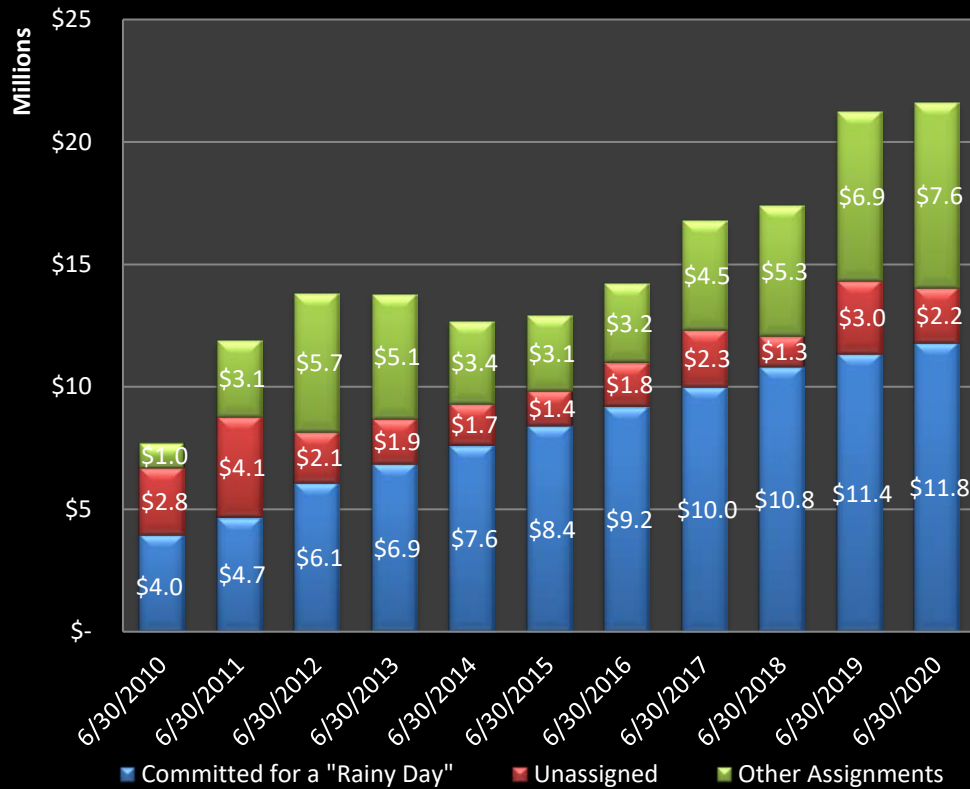
COMMENTS:
 The chart above includes only cash and cash equivalents residing in the County's main operating and investment account. Note the above chart excludes cash reserved for landfill closure and post closure costs and other restricted funds but does include cash and cash equivalents held by the Accomack County School Board.



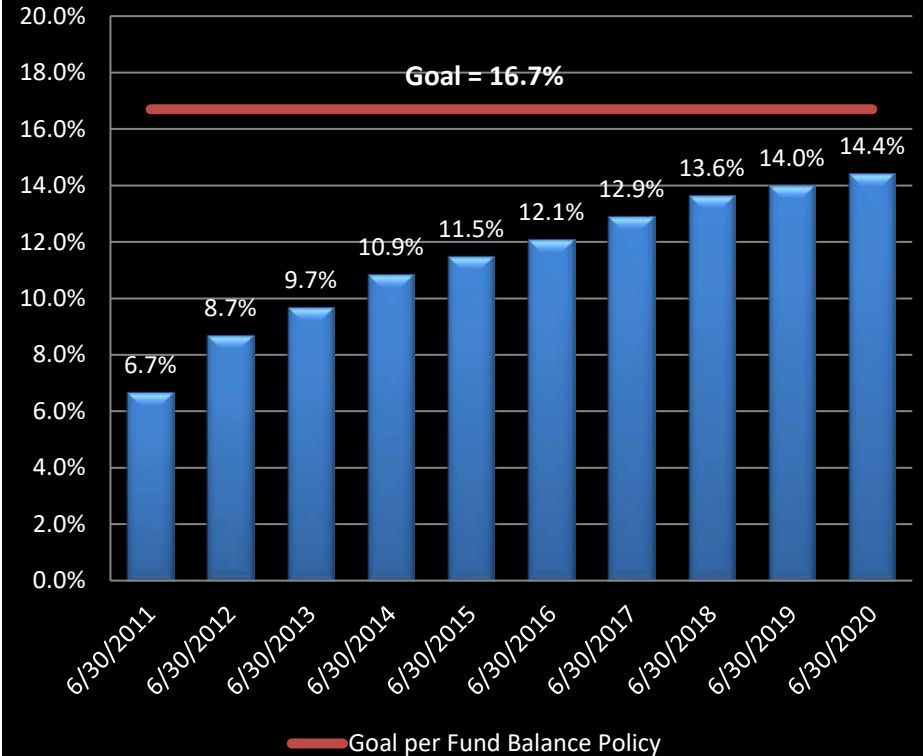
Delinquent Property Taxes by Tax Year As of 9/30/2020



Unrestricted General Fund Balance



Fund Balance Committed for a "Rainy Day" as a % of General Fund & School Funds Revenue



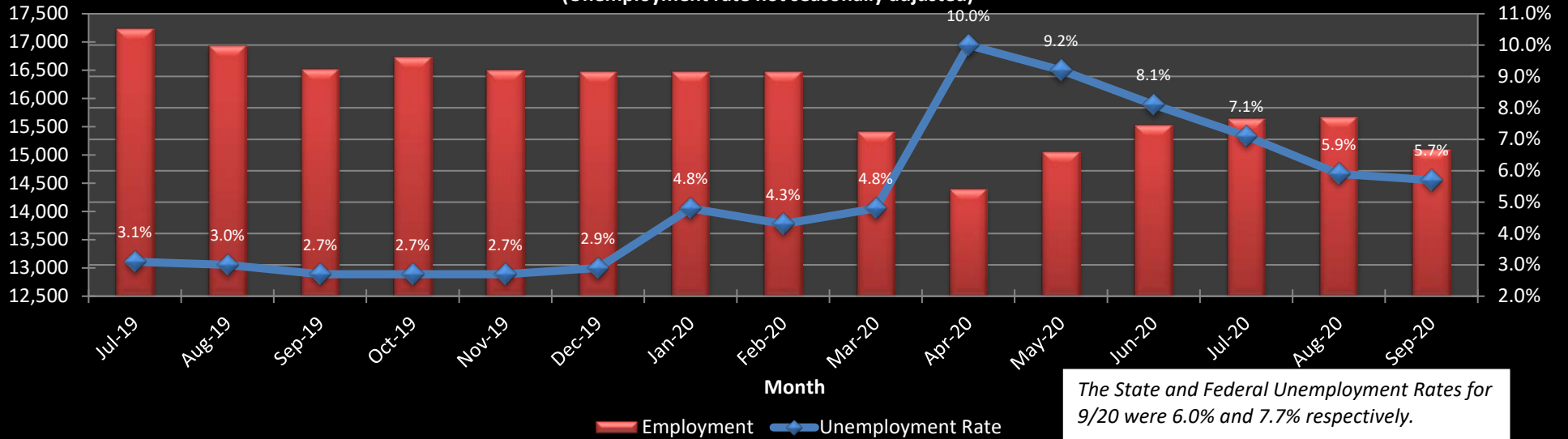
COMMENTS:

Unassigned Fund Balance (aka surplus): The County's unassigned fund balance was approximately \$1.3 million as of June 30, 2018 and grew in fiscal year 2019 to just at \$3 million and with the conclusion (unaudited) of FY 20 stands at \$ 2.2 million.

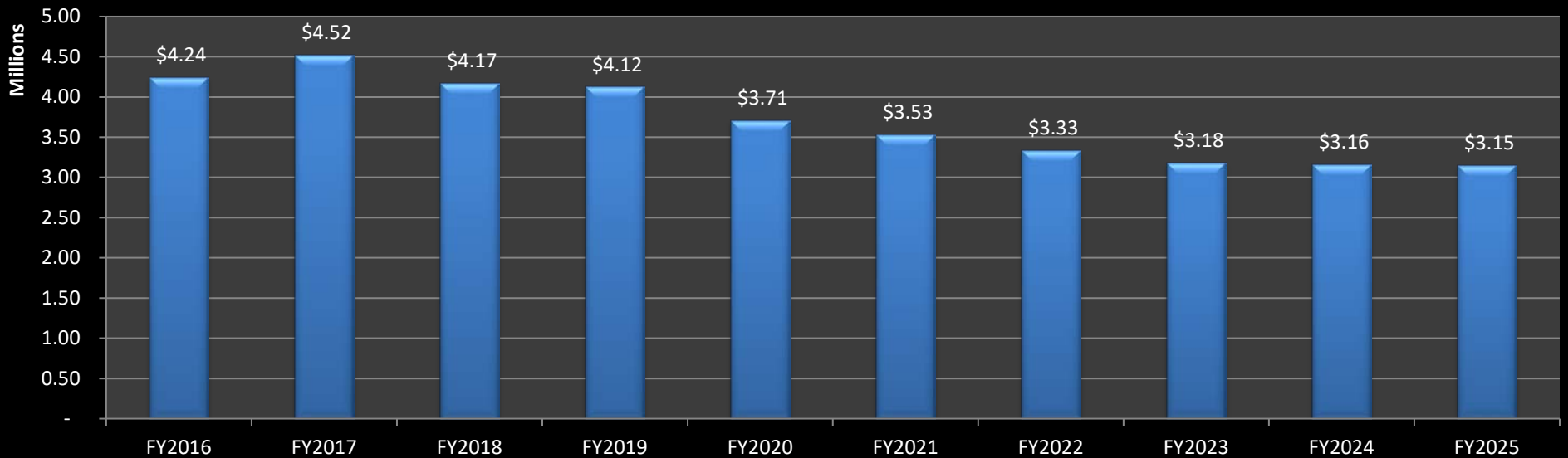
"Rainy Day"/Stabilization Fund Balance: Fund Balance committed for a "Rainy Day/Stabilization" is equal to \$11.8 million or approximately 14.4% of general fund revenue as of 6/30/2020. The long-term plan is to increase it to 16.7% of revenue by 2024. The FY 20 addition to the stabilization fund was \$ 447,231.

Accomack County Number **Employed** & Unemployment Rate

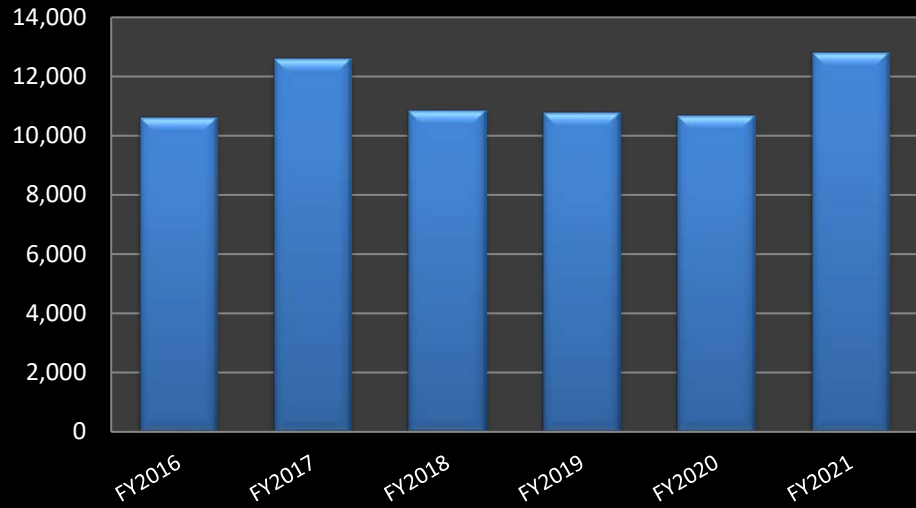
(Unemployment rate not seasonally adjusted)



Total County Debt Service By Fiscal Year



Landfill Billable Tons of Waste Received Through First Quarter By Fiscal Year



Budget Contingency Balance by Month

