



ACCOMACK COUNTY

SUMMARY FINANCIAL REPORT

2ND QUARTER FISCAL YEAR 2021 (UNAUDITED)

FEBRUARY 17, 2021
BOARD OF SUPERVISORS
MEETING

County of Accomack, Virginia Summary Financial Report

TABLE OF CONTENTS

	<u>Page</u>
Major Revenue Section	
Summary.....	3
Real Property Taxes.....	4
Personal Property Taxes.....	5
Local Sales & Use Taxes.....	6
Recordation Taxes.....	6
Communication Taxes.....	7
Personal Property Tax Relief Act (PPTRA) Aid.....	7
Consumer Utility Taxes.....	8
Building Permits Taxes.....	8
Transient Occupancy Taxes.....	9
Landfill Tipping Fees.....	9
Public Service Corporation Real Estate Taxes.....	10
Shared Expense Reimbursements.....	10
Vehicle License Fees.....	11
 Expenditure Section	
Expenditure Report Budget to Actual.....	12
 Cash/Cash Equivalents & Taxes Receivable Section	
Unrestricted Cash/Cash Equivalents By Day.....	15
Interest Earnings.....	15
Delinquent Property Taxes by Tax Year.....	16
 Fund Balance Section	
Unrestricted General Fund Balance.....	17
Fund Balance committed for a “Rainy Day” as a % of Revenue....	17
 Statistical And Other Information Section	
Employed and Unemployment Information.....	18
Total Debt Service Expenditures by Fiscal Year.....	18
Landfill Billable Tons of Waste QTR1 by Fiscal Year.....	19
Contingency Budget Balance By Month.....	19



County of Accomack, Virginia
Summary Report of Major Revenues (All funds)
For the Fiscal Years 2020 and 2021

Revenue	FY 2021 Estimate	As a % of Total County Revenue	Quarter 2			Fiscal Year-To-Date			% Annual Growth Required by 2021 Estimate	↑ or ↓ Est	% of Current Actual Revenue versus FY 2021 Estimate
			FY 2021	FY 2020	% Change	FY 2021	FY 2020	% Change			
Property Taxes:											
Real Estate Tax	\$ 21,322,670	35.5%	\$ 10,389,768	\$ 9,673,094	7.4%	\$ 10,861,619	10,381,679	4.6%	1.6%	↑	50.94%
Personal Property Tax	9,358,387	15.6%	4,494,338	4,221,461	6.5%	\$ 4,799,733	4,822,880	-0.5%	1.7%	↓	51.29%
Real Estate Taxes-Public Svc Corp.	2,625,231	4.4%	1,378,874	1,338,270	3.0%	1,383,650	1,337,304	3.5%	-4.3%	↑	52.71%
Other Revenues:											
Local Sales & Use Tax	4,304,186	7.2%	1,039,360	970,204	7.1%	2,391,393	2,288,579	4.5%	6.0%	↓	55.56%
Vehicle License Fees	592,930	1.0%	67,293	63,514	5.9%	96,305	110,517	-12.9%	23.2%	↓	16.24%
Recordation Tax	379,000	0.6%	169,091	124,603	35.7%	306,045	244,224	25.3%	17.0%	↑	80.75%
Communication Sales Tax	860,127	1.4%	183,554	213,580	-14.1%	381,207	429,682	-11.3%	0.9%	↓	44.32%
Personal Property Tax Relief Act	3,055,209	5.1%	2,291,407	2,291,407	0.0%	2,444,167	2,444,167	0.0%	0.0%		
Consumer Utility Taxes	1,060,000	1.8%	225,397	237,146	-5.0%	523,269	518,417	0.9%	5.1%	↓	49.36%
Building Permits	250,000	0.4%	62,224	62,253	0.0%	71,637	62,253	15.1%	-1.4%	↑	28.65%
Transient Occupancy Tax	650,000	1.1%	89,101	45,966	93.8%	512,820	443,051	15.7%	4.2%	↑	78.90%
Landfill Tipping Fees	3,255,926	5.4%	850,531	775,054	9.7%	1,847,934	1,621,203	14.0%	4.8%	↑	56.76%
Shared Expense Reimbursements	3,918,747	6.5%	925,981	887,691	4.3%	1,845,633	1,744,937	5.8%	3.2%	↑	47.10%
Total	\$ 51,632,413	86.0%	\$ 22,166,917	\$ 20,904,242	6.0%	\$ 27,465,413	\$ 26,448,894	3.8%	2.263%	↑	

Second quarter results are mixed after six months of the fiscal year. Please note the arrows as better if green or less so versus the estimate of growth needed to come in or above budget. Please note the FY 2021 Estimate is revised for the rebalancing of the budget in November, 2021.

The column to the far right compares year to date FY 2021 revenues as a percentage versus the column listing FY 2021 estimate of those same revenues.

The last column clearly shows exceptional year to date performance versus budget in Transient Occupancy Tax and Recordation Tax. Property Taxes have nudged slightly ahead of expected performance vs budget after six months.

Overall, "% Annual Growth Required" for the listed revenue items is above expectations by 2.263%.

Summary Financial Report (Major Revenue Section)- continued

The following major revenue sources represent more than 87% of total budgeted revenue for all appropriated funds.

Real Estate Taxes-Current & Delinquent



OVERVIEW:

Real estate taxes represent the County's single largest revenue source accounting for 35.5% of all estimated revenue for FY21. The County's total real estate tax rate is composed of separate rates levied for the General Fund, School Debt Service Fund, Consolidated EMS fund, Greenback Ville/Captains Cove Mosquito Control Fund and District Fire Funds. The revenues shown below and in the graph include all real estate taxes except for those associated with public service corporations regardless of what purpose they were levied for.

HISTORICAL DATA:

Fiscal Year	Annual Target	6 months ending 12/31/20	Remainder	Percent Collected
2017	21,281,470	10,832,939	10,448,532	51%
2018	20,164,731	10,101,280	10,063,451	50%
2019	20,691,972	10,025,729	10,666,243	48%
2020	20,987,946	10,381,679	10,606,267	49%
2021	21,322,670	10,861,619	10,461,051	51%

TAX RATES:

Taxing District	Tax Year					
	2016	2017	2018	2019	2020	2021
Atlantic	0.61	0.61	0.61	0.61	0.61	0.61
GrBville/Capts. Cove Mosq. Control	0.635	0.635	0.635	0.635	0.635	0.635
Metompkin	0.61	0.61	0.61	0.61	0.61	0.61
Lee	0.61	0.61	0.61	0.61	0.61	0.61
Pungoteague	0.61	0.61	0.61	0.61	0.61	0.61
Chincoteague	0.49	0.49	0.48	0.48	0.48	0.48

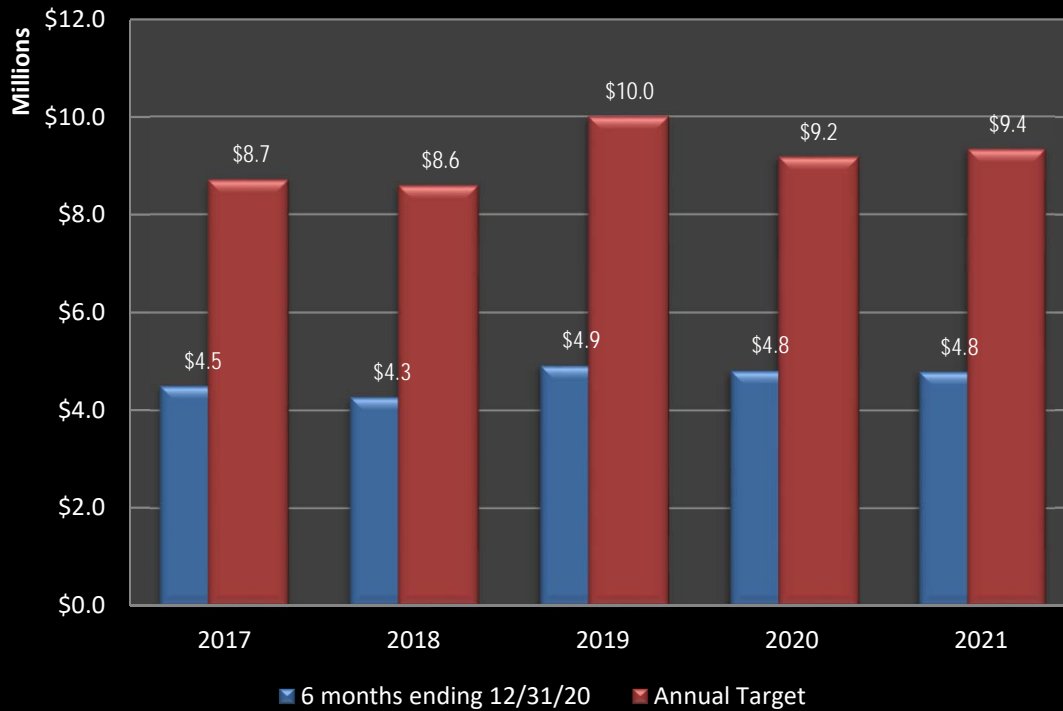
REAL ESTATE LEVY HISTORY:

Tax Year (Calendar)	Original 6/5 & 12/5 Levy	% increase (decrease)
2017	20,503,960	0.8%
2018	20,236,654	-1.3%
2019	20,660,777	2.1%
2020	21,700,719	5.0%

COMMENTS:

Current Year Budget Estimate: The County FY21 real estate tax revenue budget assumed a CURRENT collection rate of 95.3% for the 12/5/20 levy and 91.0% for the 6/5/21 levy.

Personal Prop. Taxes-Current & Delinquent



OVERVIEW:

Personal property taxes represent the County's second largest revenue source accounting for 15.2% of all FY21 estimated revenue. The County's total personal property tax rate is composed of separate rates levied for the General Fund, School Debt Service Fund, Consolidated EMS fund and District Fire Funds. The revenues shown below and in the graph include all personal property taxes except for those associated with public service corporations regardless of what purpose they were levied for.

HISTORICAL DATA:

Fiscal Year	Annual Target	6 months ending 12/31/20	Remainder	Percent Collected
2017	8,733,531	4,510,501	4,223,030	52%
2018	8,618,341	4,285,327	4,333,014	50%
2019	10,025,623	4,926,771	5,098,852	49%
2020	9,197,935	4,822,880	4,375,055	52%
2021	9,358,387	4,799,733	4,558,654	51%

TAX RATES:

Taxing District	Tax Year				
	2016	2017	2018	2019	2020
Atlantic	3.72	3.72	3.72	3.72	3.72
Metompkin	3.72	3.72	3.72	3.72	3.72
Lee	3.72	3.72	3.72	3.72	3.72
Pungoteague	3.72	3.72	3.72	3.72	3.72
Chincoteague	3.63	3.63	3.63	3.63	3.63

PERSONAL PROPERTY HISTORICAL LEVY HISTORY:

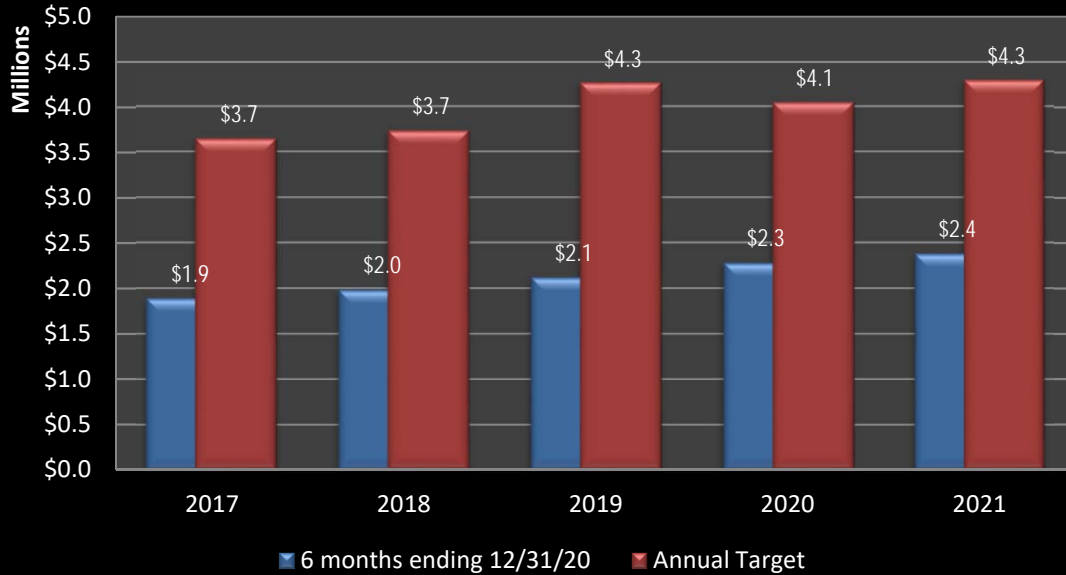
Tax Year	Original 6/5 & 12/5 Levy	Supplements	Total Levy	(decrease)
2017	9,294,636	814,649	9,795,266	4.7%
2018	9,711,591	653,126	10,109,285	3.2%
2019	10,014,451	251,896	10,364,717	2.5%
2020	10,218,764	-	10,218,764	-1.4%

COMMENTS:

Current Year Budget Estimate: The County FY21 personal property tax budget assumed a CURRENT collection rate of 86% for the 12/7/20 levy and 78% for the 6/5/21 levy.

Summary Financial Report (Major Revenue Section)- continued

Local Sales and Use Taxes



OVERVIEW:

The Commonwealth of Virginia's sales and use tax rate is 5.3% with 1% remitted back to the jurisdiction from where the tax was collected. A portion of the local sales tax that is remitted back must be disbursed to incorporated towns. The disbursement to the towns is based on school age population. The graph and historical amounts shown are net of these disbursements. Local sales and use taxes make up 7.6% of estimated revenue for FY21.

HISTORICAL DATA:

Fiscal Year	Annual Target	6 months ending 12/31/20	Remainder	Percent Collected
2017	3,659,682	1,899,020	1,760,663	52%
2018	3,746,742	1,993,046	1,753,695	53%
2019	4,273,866	2,130,008	2,143,858	50%
2020	4,058,810	2,288,579	1,770,231	56%
2021	4,304,186	2,391,393	1,912,793	56%

COMMENTS:

Sales tax net of payments out to Towns is running just over \$100,000 more than same time last year. Note that the month of February collections are estimated as actual information is not available prior to posting.

Recordation Taxes



OVERVIEW:

The Code of Virginia §58.1-3800 authorizes the County to impose a tax on deeds contracts and other instruments in an amount equal to 1/3 of the amount of the state recordation tax. The current state recordation tax is 25 cents per \$100 of property value. In addition to the tax on deeds, a grantor tax is imposed at a rate of 50 cents per \$500 of value with 50% of this retained by the County. These taxes are collected by the Clerk of Circuit Court and distributed to the County on a monthly basis. Recordation taxes make up .6% of total estimated revenue for FY21.

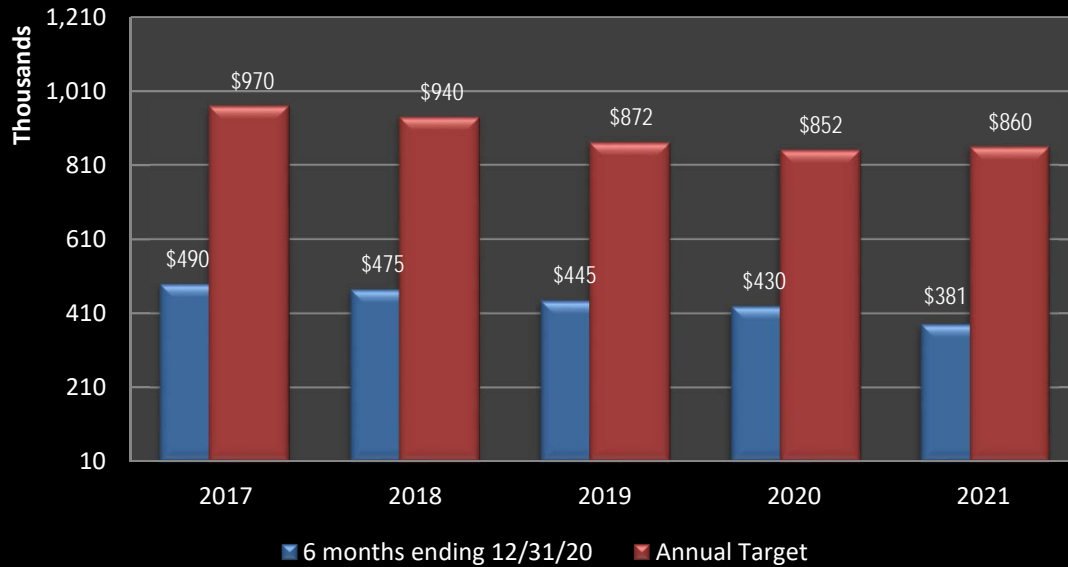
HISTORICAL DATA:

Fiscal Year	Annual Target	6 months ending 12/31/20	Remainder	Percent Collected
2017	341,705	179,364	162,341	52%
2018	339,444	188,266	151,178	55%
2019	375,761	216,279	159,482	58%
2020	324,000	244,224	79,776	75%
2021	379,000	306,045	72,955	81%

COMMENTS:

Recordation tax continues to outperform same quarter, prior year. This does not include the state portion of tax that has been redirected.

Communication Tax



OVERVIEW:

The State imposes a communications sales and use tax on the charge for or sale of communication services at a rate of 5%. The State distributes a portion of these taxes back to localities based on their pro rata share of local communication taxes collected in FY06. The County uses approximately 37% of this revenue stream to support the operations of the Eastern Shore 911 Commission. Communication taxes make up 1.5% of total estimated revenue for FY21.

HISTORICAL DATA:

Fiscal Year	Annual Target	6 months ending 12/31/20	Remainder	Percent Collected
2017	970,374	489,593	480,781	50%
2018	940,038	475,314	464,724	51%
2019	872,078	444,656	427,422	51%
2020	852,193	429,682	422,510	50%
2021	860,127	381,207	478,920	44%

COMMENTS:

Communications tax which funds in part the E911 Commission continues to decline year over year when comparing to same month.

Personal Prop. Tax Relief Act (PPTRA) Aid



OVERVIEW:

The General Assembly passed the Personal Property Tax Relief Act (PPTRA) in FY98 to gradually eliminate the personal property tax on automobiles by increasing state funds to localities. The amount of aid is based on the County's a pro rata share of a capped amount set by the State remaining at approximately \$3 million. This aid enables the County to reduce taxes on personal use vehicles valued between \$1000 and \$20,000 by 42% for calendar 19 and to eliminate taxes on personal use vehicles valued under \$1000. These rates can be expected to decrease as taxable values increase. PPTRA makes up 5.1% of revenue for FY21.

HISTORICAL DATA:

Fiscal Year	Target	6 months ending 12/31/20	Remainder	Percent Collected
2017	3,055,209	2,444,167	611,042	80%
2018	3,055,209	2,444,167	611,042	80%
2019	3,055,209	2,444,167	611,042	80%
2020	3,055,209	2,444,167	611,042	80%
2021	3,055,209	2,444,167	611,042	80%

COMMENTS:

The County receives 5% of this aid in August, 75% in November, 15% in February and the remainder in May.

Consumer Utility Taxes



OVERVIEW:

Accomack levies a tax on the purchase of electricity delivered to consumers by service providers in accordance with Virginia Code §58.1-3814. The tax is based on kilowatts as opposed to the amount of the bill. The tax rate for residential customers is \$0.00321 while the tax rate for commercial customers is \$0.00342. This tax does not apply to customers located in towns that provide police or fire protection and water or sewer services, as they levy their own consumer utility taxes. Consumer Utility taxes make up 2% of all estimated revenue for FY21.

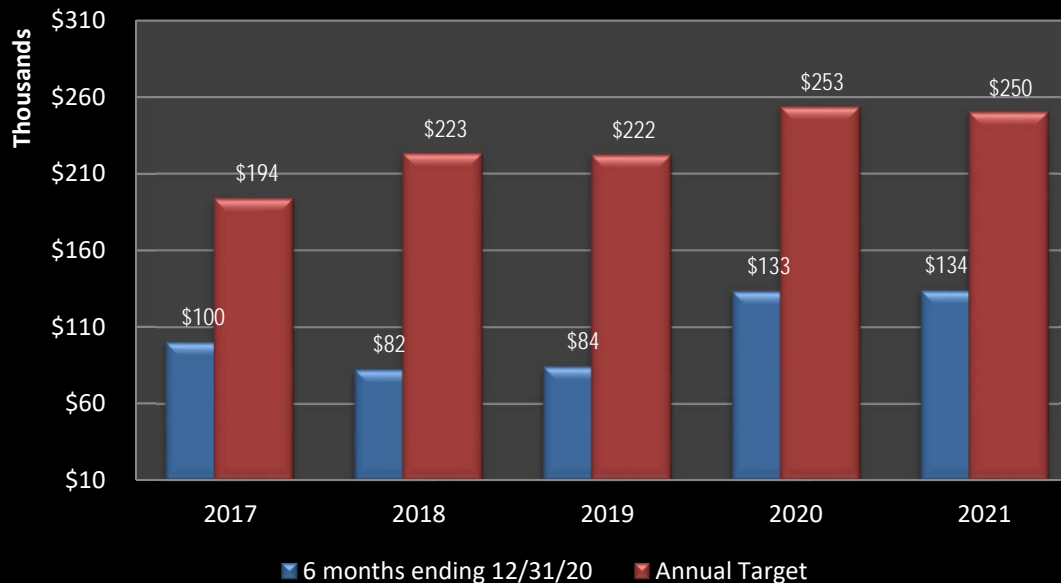
HISTORICAL DATA:

Fiscal Year	Annual Target	6 months ending 12/31/20	Remainder	Percent Collected
2017	999,655	508,675	490,980	51%
2018	1,054,059	501,527	552,531	48%
2019	1,042,562	528,579	513,982	51%
2020	1,008,870	518,417	490,453	51%
2021	1,060,000	523,269	536,731	49%

COMMENTS:

None

Building Permits



OVERVIEW:

The Code of Virginia §15.2-2286 provides authority to levy fees for building code enforcement. The majority of building permit revenue is derived from fees on new construction and remodels/alterations. Fees are generally based on square feet however there are several flat fees which also apply. Building permits make up less than 1% of all estimated revenue for FY21.

HISTORICAL DATA:

Fiscal Year	Annual Target	6 months ending 12/31/20	Remainder	Percent Collected
2017	194,049	100,198	93,851	52%
2018	223,242	82,397	140,846	37%
2019	222,158	84,232	137,926	38%
2020	253,469	133,336	120,133	53%
2021	250,000	133,861	116,139	54%

COMMENTS:

Building permits outperformed same period last year.

Transient Occupancy Taxes



OVERVIEW:

Pursuant to the Code of Virginia § 58.1-3819, the County levies a 5% tax on the total amount paid for room rental by or for any transient to any hotel or travel campground. Generally, this tax does not apply within the limits of incorporated towns who have enacted a transient occupancy tax ordinance; however, there is one exception. A rate of 2% does apply within the limits of the Town of Chincoteague who also has enacted a transient tax ordinance. This exception is the result of an annexation agreement reached in 1989 between the County and Town. Transient occupancy taxes make up 1.1% of all estimated revenue for FY21.

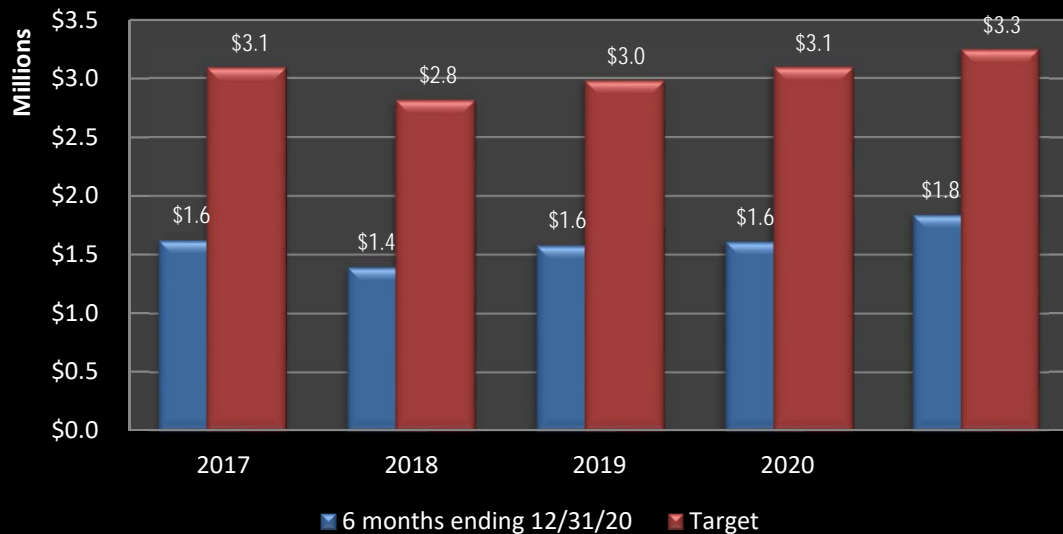
HISTORICAL DATA:

Fiscal Year	Annual Target	6 months ending 12/31/20	Remainder	Percent Collected
2017	636,578	413,559	223,019	65%
2018	665,569	429,177	236,392	64%
2019	620,765	363,891	256,873	59%
2020	623,988	443,051	180,937	71%
2021	650,000	512,820	137,180	79%

COMMENTS:

Collections received in October FY 21 were very strong compared to prior year.

Landfill Tipping Fees



OVERVIEW:

The County's landfill enterprise fund is primarily funded from tipping fees. These charges are based on the number of tons of waste disposed and account for 5.4% of all estimated revenue for FY21.

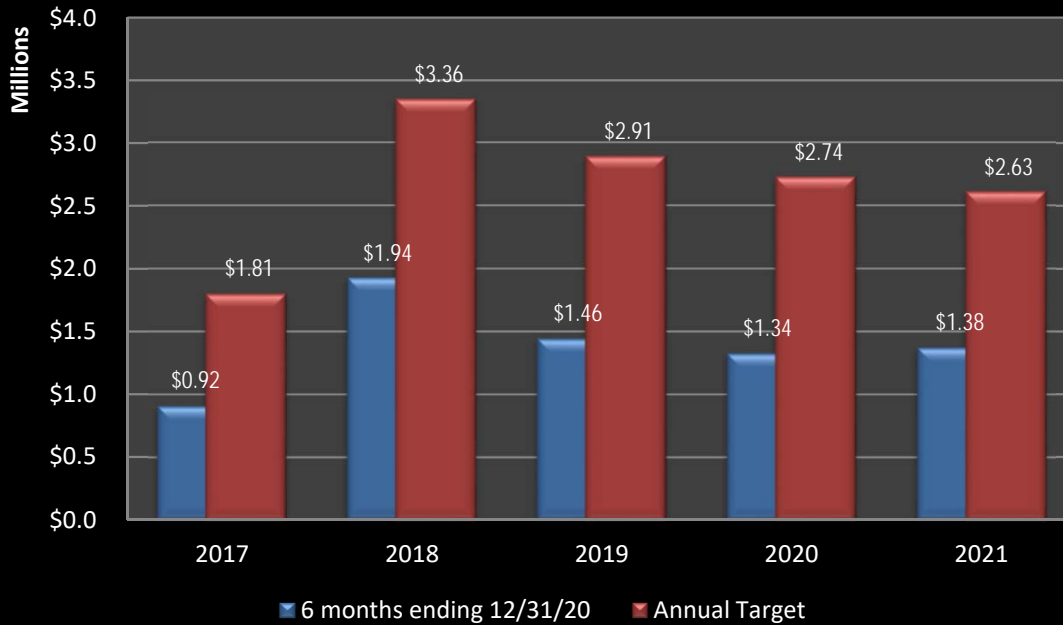
HISTORICAL DATA:

Fiscal Year	Target	6 months ending 12/31/20	Remainder	Percent Collected
2017	3,103,516	1,634,031	1,469,485	53%
2018	2,828,218	1,405,290	1,422,928	50%
2019	2,992,857	1,588,562	1,404,296	53%
2020	3,106,264	1,621,203	1,485,061	52%
2021	3,255,926	1,847,934	1,407,992	57%

COMMENTS:

There was no tipping fee rate change for the FY 21.

Public Service Corporation Real Estate Taxes



OVERVIEW:

Public Service Corporation (PSC) property taxes are accounted for separately from other property taxes due to their method of assessment. PSC taxable values are determined by the State Corporation Commission (SCC). The SCC's taxable real estate values are calculated by multiplying the market value of the property times the assessment ratio as determined by the State Department of Taxation. PSC real property tax rates are the same rate as the general real estate tax rate. PSC real estate taxes represent 4.6% of total estimated revenue for FY21.

HISTORICAL DATA:

Fiscal Year	Annual Target	6 months ending 12/31/20	Remainder	Percent Collected
2017	1,814,753	920,929	893,824	51%
2018	3,359,823	1,939,376	1,420,448	58%
2019	2,907,137	1,455,869	1,451,268	50%
2020	2,743,502	1,337,304	1,406,199	49%
2021	2,625,231	1,383,650	1,241,581	53%

COMMENTS:

None

Shared Expense Reimbursements



OVERVIEW:

Shared expense revenues are those received from the Commonwealth for their share of expenditures for activities considered to be a state/local responsibility. These activities are primarily those of constitutional offices including operation of the County jail such as jail per diems. Shared expense reimbursements make up 6.5% of all revenue for FY21.

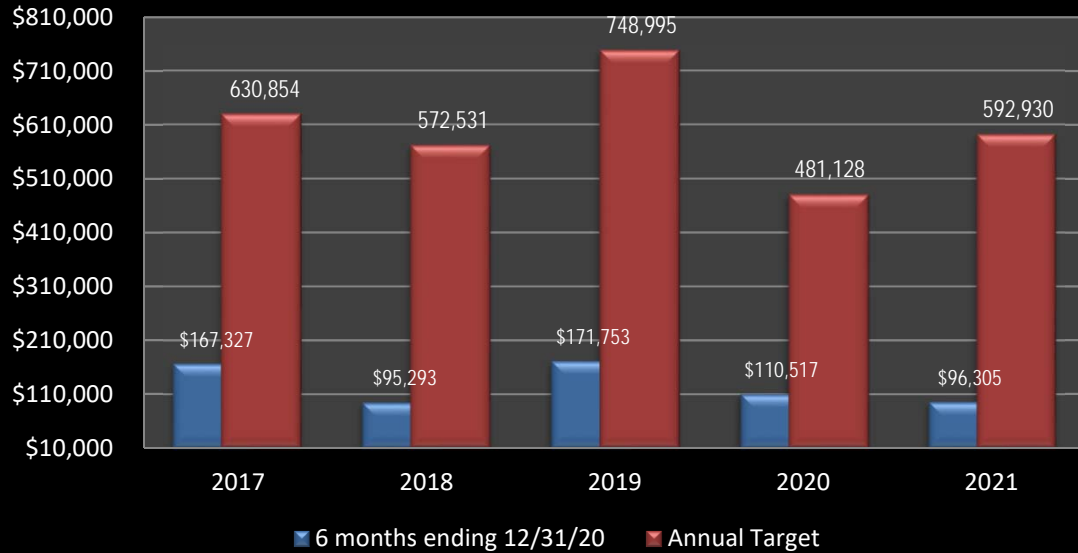
HISTORICAL DATA:

Fiscal Year	Annual Target	6 months ending 12/31/20	Remainder	Percent Collected
2017	3,582,747	1,671,379	1,911,368	47%
2018	3,682,640	1,771,272	1,911,368	48%
2019	3,736,706	1,767,058	1,969,648	47%
2020	3,796,354	1,744,937	2,051,417	46%
2021	3,918,747	1,845,633	2,073,114	47%

COMMENTS:

None

Vehicle License Fees



OVERVIEW:

The fee is levied on all motor vehicles garaged outside of incorporated towns. The vehicle license fee is added to the personal property tax bill and is subject to the collection methods as the personal property tax. The current vehicle fee is \$27.00/\$25.00 for motorcycles. Vehicle license fees make up 1.0% of all estimated revenue for FY21.

HISTORICAL DATA:

Fiscal Year	Annual Target	6 months ending 12/31/20	Remainder	Percent Collected
2017	630,854	167,327	463,527	27%
2018	572,531	95,293	477,238	17%
2019	748,995	171,753	577,242	23%
2020	481,128	110,517	370,612	23%
2021	592,930	96,305	496,625	16%

COMMENTS:

Vehicle license fee collections continue to lag prior years.

Summary Financial Report (Expenditure Section)

Expenditure Report for the period October 1, 2020 - December 31, 2020 (run date 2/8/21)

ACCOUNT #	FUND TYPE	DESCRIPTION	CURRENT BUDGET AMOUNT	BUDGET AMENDMENTS IN PROCESS	REVISED BUDGET	YTD ACTUAL	ENCUMBERANCES	REMAINING BALANCE	% OF BUDGET USED
101.1101	GENERAL FUND	BOARD OF SUPERVISORS	138,865.00	-	138,865	51,538.58	-	87,326	37%
101.1201	GENERAL FUND	COUNTY ADMINISTRATOR	372,845.00	-	372,845	163,165.03	-	209,680	44%
101.1204	GENERAL FUND	LEGAL SERVICES	230,541.00	-	230,541	85,580.51	-	144,960	37%
101.1206	GENERAL FUND	HUMAN RESOURCES	251,203.00	-	251,203	118,383.63	-	132,819	47%
101.1209	GENERAL FUND	COMMISSIONER OF REVENUE	307,629.00	-	307,629	144,341.81	-	163,287	47%
101.1210	GENERAL FUND	COUNTY ASSESSOR	639,736.00	-	639,736	317,793.62	-	321,942	50%
101.1213	GENERAL FUND	TREASURER	570,373.00	-	570,373	229,638.44	-	340,735	40%
101.1215	GENERAL FUND	FINANCE	690,532.00	-	690,532	263,127.21	-	427,405	38%
101.1216	GENERAL FUND	IT & MANAGEMENT SERVICES	1,020,539.00	-	1,020,539	389,577.77	-	630,961	38%
101.1219	GENERAL FUND	RISK MANAGEMENT	325,397.00	-	325,397	236,694.14	-	88,703	73%
101.1301	GENERAL FUND	ELECTORAL BOARD	110,742.00	-	110,742	35,192.92	-	75,549	32%
101.1302	GENERAL FUND	REGISTRAR	193,509.00	-	193,509	86,249.27	-	107,260	45%
101.2101	GENERAL FUND	CIRCUIT COURT	88,980.00	-	88,980	35,980.27	-	53,000	40%
101.2102	GENERAL FUND	GENERAL DISTRICT COURT	11,471.00	-	11,471	5,133.42	-	6,338	45%
101.2103	GENERAL FUND	CHIEF MAGISTRATE	16,938.00	-	16,938	1,933.38	-	15,005	11%
101.2104	GENERAL FUND	JUVENILE & DOMESTIC REL CT	13,650.00	-	13,650	3,958.92	-	9,691	29%
101.2106	GENERAL FUND	CLERK OF THE CIRCUIT COURT	475,187.00	-	475,187	242,957.37	-	232,230	51%
101.2107	GENERAL FUND	SHERIFF - COURT SERVICES	584,799.00	-	584,799	233,624.41	-	351,175	40%
101.2110	GENERAL FUND	COMMISSIONER OF ACCOUNTS	214.00	-	214	.00	-	214	0%
101.2201	GENERAL FUND	COMMONWEALTH'S ATTORNEY	443,093.00	-	443,093	215,621.78	-	227,471	49%
101.2203	GENERAL FUND	VICTIM/WITNESS ASSISTANCE	106,584.00	-	106,584	41,757.73	-	64,826	39%
101.3102	GENERAL FUND	SHERIFF - LAW ENFORCEMENT	2,760,484.65	-	2,760,485	1,574,355.32	-	1,186,129	57%
101.3202	GENERAL FUND	VOLUNTEER FIRE & RESCUE	305,610.00	-	305,610	9,241.83	-	296,368	3%
101.3301	GENERAL FUND	SHERIFF - CORRECTION & DENTN	2,567,008.00	-	2,567,008	1,187,573.91	-	1,379,434	46%
101.3303	GENERAL FUND	JUVENILE PROBATION OFFICE	146,195.00	-	146,195	69,429.55	-	76,765	47%
101.3305	GENERAL FUND	COMMUNITY CORRECTION PROGRA	197,610.00	-	197,610	30,059.56	-	167,550	15%
101.3410	GENERAL FUND	BUILDING INSPECTIONS	533,456.00	-	533,456	253,309.43	-	280,147	47%
101.3450	GENERAL FUND	ORDINANCE ENFORCEMENT	80,515.00	-	80,515	35,110.06	-	45,405	44%
101.3501	GENERAL FUND	ANIMAL CONTROL	131,890.00	-	131,890	62,827.22	-	69,063	48%
101.3502	GENERAL FUND	REG. ANIMAL CONTROL FACILITY	108,134.00	-	108,134	35,611.61	-	72,522	33%
101.3505	GENERAL FUND	EMERGENCY MANAGEMENT	133,697.00	-	133,697	12,751.65	-	120,945	10%
101.3530	GENERAL FUND	MEDICAL EXAMINER	5,000.00	-	5,000	1,050.00	-	3,950	21%
101.4102	GENERAL FUND	STORM DRAINAGE MAINTENANCE	660,660.00	-	660,660	117,423.45	-	543,237	18%

Summary Financial Report (Expenditure Section)

Expenditure Report for the period October 1, 2020 - December 31, 2020 (run date 2/8/21)

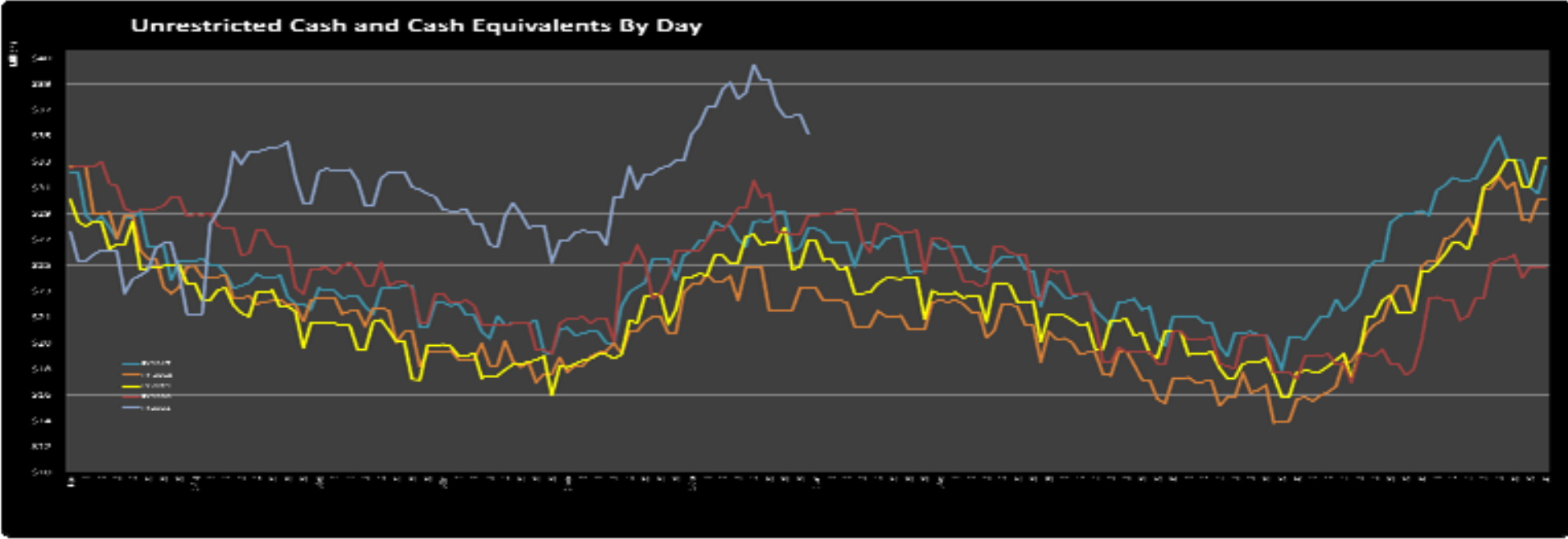
ACCOUNT #	FUND TYPE	DESCRIPTION	CURRENT BUDGET AMOUNT	BUDGET AMENDMENTS IN PROCESS	REVISED BUDGET	YTD ACTUAL	ENCUMBERANCES	REMAINING BALANCE	% OF BUDGET USED
101.4203	GENERAL FUND	LITTER CONTROL	298,561.00	-	298,561	134,338.83	-	164,222	45%
101.4206	GENERAL FUND	SOLID WASTE	2,334,721.53	-	2,334,722	1,341,007.78	-	993,714	57%
101.4302	GENERAL FUND	BUILDING & GROUNDS	1,711,530.00	-	1,711,530	525,979.40	12,762	1,172,789	31%
101.5101	GENERAL FUND	HEALTH DEPARTMENT	722,341.00	-	722,341	361,170.50	-	361,171	50%
101.5205	GENERAL FUND	COMMUNITY SERVICES BOARD	200,036.00	-	200,036	100,018.00	-	100,018	50%
101.5306	GENERAL FUND	PROPERTY TAX RELIEF	144,525.00	-	144,525	.00	-	144,525	0%
101.7109	GENERAL FUND	PARKS & RECREATION	256,768.00	-	256,768	109,773.29	-	146,995	43%
101.7110	GENERAL FUND	FEDERAL SUMMER FOOD PROGRAM	.00	-	0	9,479.75	-	(9,480)	100%
101.7205	GENERAL FUND	TRANSLATOR TV/COMM TOWERS	120,457.00	-	120,457	14,587.55	-	105,869	12%
101.7302	GENERAL FUND	PUBLIC LIBRARY	444,844.00	-	444,844	222,422.00	-	222,422	50%
101.8101	GENERAL FUND	PLANNING DISTRICT COMM. #22	75,703.00	-	75,703	37,851.50	-	37,852	50%
101.8103	GENERAL FUND	HOUSING REDEVELOPMENT CORP	9,215.00	-	9,215	4,607.50	-	4,608	50%
101.8105	GENERAL FUND	ENTERPRISE ZONE INCENTIVES	25,000.00	-	25,000	1,983.07	-	23,017	8%
101.8106	GENERAL FUND	EROSION & SEDIMENT CONTROL	115,144.00	-	115,144	94,077.69	-	21,066	82%
101.8107	GENERAL FUND	PLANNING & COMM DEVELOPMENT	512,079.00	-	512,079	201,107.48	-	310,972	39%
101.8108	GENERAL FUND	A-N TRANS DISTRICT COMM.	6,704.00	-	6,704	3,352.00	-	3,352	50%
101.8109	GENERAL FUND	TOURISM COMMISSION	129,438.00	-	129,438	64,719.00	-	64,719	50%
101.8110	GENERAL FUND	ESAAA/CAA	23,430	-	23,430	-	-	23,430	0%
101.8110	GENERAL FUND	COMMUNITY COLLEGE	41,028	-	41,028	20,514	-	20,514	50%
101.8110	GENERAL FUND	S.P.C.A.	5,921	-	5,921	2,961	-	2,961	50%
101.8110	GENERAL FUND	E.S. R.C.&D. COUNCIL	9,999	-	9,999	4,950	-	5,050	49%
101.8110	GENERAL FUND	E.S. SOIL & WATER CONSERVATI	21,154	-	21,154	5,289	-	15,866	25%
101.8110	GENERAL FUND	STAR TRANSIT	225,680	-	225,680	-	-	225,680	0%
101.8110	GENERAL FUND	ES OF VA GROUNDWATER COMM	30,021	-	30,021	15,011	-	15,011	50%
101.8110	GENERAL FUND	E.S. SMALL BUSINESS DEV CNTR	4,607	-	4,607	2,304	-	2,304	50%
101.8110	GENERAL FUND	ES COALITION AGNST DOM VIOLE	20,000	-	20,000	5,000	-	15,000	25%
101.8110	GENERAL FUND	CHINCOTEAGUE INLEY STUDY	50,000	-	50,000	-	-	50,000	0%
101.8110	GENERAL FUND	CHINCOTEAGUE CHAMBER OF COMI	20,000	-	20,000	20,000	-	-	100%
101.8114	GENERAL FUND	WALLOPS RESEARCH PARK (OPER)	91,566.00	-	91,566	17,084	-	74,482	19%
101.8204	GENERAL FUND	JOHNSON/GYP MOTH/AG PRG COMM	12,858.00	-	12,858	-	-	12,858	0%
101.8305	GENERAL FUND	COOPERATIVE EXTENSION PROG.	115,665.00	-	115,665	25,805	-	89,860	22%
101.9103	GENERAL FUND	CONTINGENCIES	246,479.00	-	246,479	-	-	246,479	0%
101.9104	GENERAL FUND	DEBT SERVICE	292,184.00	-	292,184	30,041.30	-	262,143	10%

Summary Financial Report (Expenditure Section)

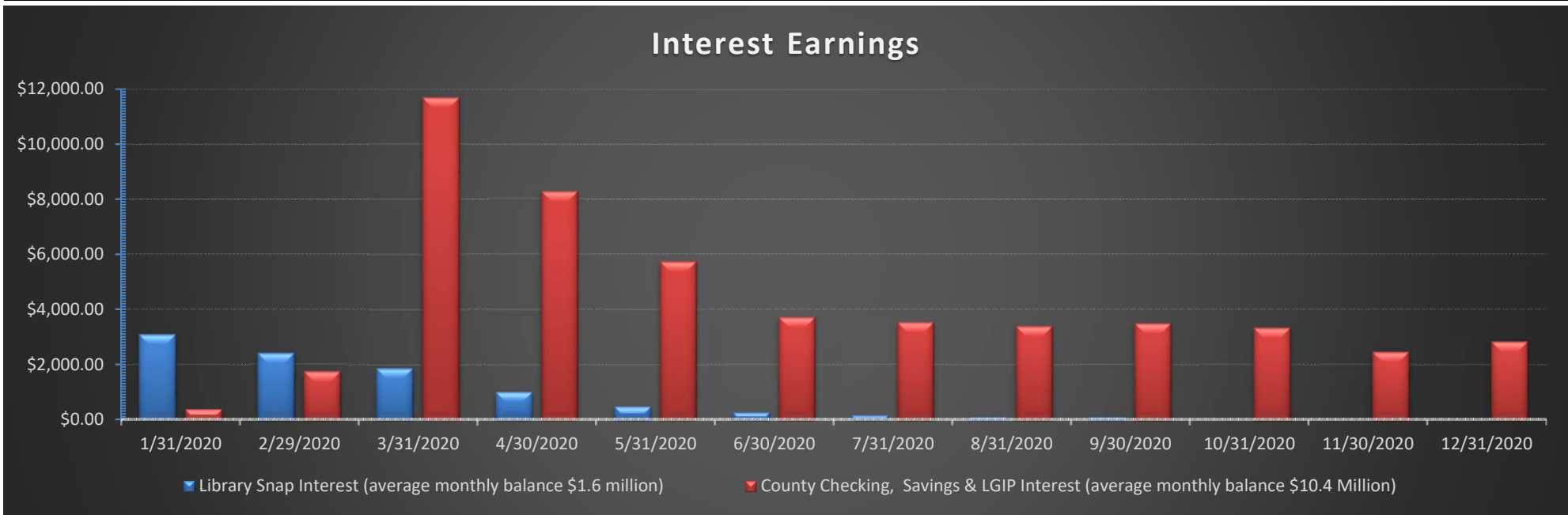
Expenditure Report for the period October 1, 2020 - December 31, 2020 (run date 2/8/21)

ACCOUNT #	FUND TYPE	DESCRIPTION	CURRENT BUDGET AMOUNT	BUDGET AMENDMENTS IN PROCESS	REVISED BUDGET	YTD ACTUAL	ENCUMBERANCES	REMAINING BALANCE	% OF BUDGET USED
101.9301	GENERAL FUND	TRANSFERS TO SCHOOL DIVISION	22,078,360	-	22,078,360	-	-	22,078,360	0%
103	SPECIAL REVENUE	SOCIAL SERVICES OPERATING	4,433,336.00	-	4,433,336	1,895,061.29	-	2,538,275	43%
202	SPECIAL REVENUE	COMPREHENSIVE SERVICES ACT	1,007,016.00	-	1,007,016	128,582.16	600,367	278,067	72%
203	SPECIAL REVENUE	LAW LIBRARY FUND	69,109.00	-	69,109	2,229.91	-	66,879	3%
206	SPECIAL REVENUE	STORMWATER ORDINANCE FUND	183,537.00	-	183,537	62,331.85	-	121,205	34%
214	SPECIAL REVENUE	CONSOLIDATED EMS	4,338,884.00	-	4,338,884	2,037,295.83	-	2,301,588	47%
218	SPECIAL REVENUE	CONSOLIDATED FIRE FUND	2,467,581.00	-	2,467,581	556,135.71	-	1,911,445	23%
225	SPECIAL REVENUE	GBKVILLE - C COVE MOSQ CNTRL	71,100.00	-	71,100	24,450	-	46,650	34%
274	SPECIAL REVENUE	COURTHOUSE SECURITY FUND	85,576.00	-	85,576	53,023	-	32,553	62%
275	SPECIAL REVENUE	DRUG SEIZURES FUND	22,579.00	-	22,579	242	-	22,337	1%
293	SPECIAL REVENUE	FIRE PROGRAMS FUND	198,145.00	-	198,145	88,646	-	109,499	45%
294	SPECIAL REVENUE	HAZARDOUS MATERIALS RESPONSE	81,674.00	-	81,674	5,786	-	75,888	7%
295	SPECIAL REVENUE	E-911 SYSTEMS	856,246.00	-	856,246	319,746	-	536,500	37%
299	SPECIAL REVENUE	COUNTY GRANTS FUND	3,965,945.00	-	3,965,945	2,455,134	-	1,510,811	62%
305	CAPITAL PROJECT F	COUNTY CAPITAL PROJECTS	2,233,785.00	-	2,233,785	161,868	147,346	1,924,571	14%
311	SPECIAL REVENUE	REHABILITATIVE PROJECTS	894,104	-	894,104	16,351	-	877,754	2%
315	CAPITAL PROJECT F	CAPITAL PROJECTS - PROFFERS	-	-	0	-	-	-	100%
330	CAPITAL PROJECT F	HAZARD MIT GRANTS	1,510,062	-	1,510,062	662	-	1,509,400	0%
338	CAPITAL PROJECT F	LIBRARY CONSTRUCTION FUND	3,589,637	-	3,589,637	1,044,880	1,900,792	643,965	82%
339	CAPITAL PROJECT F	CO PROJECTS(SERIES 15 BOND)	-	-	-	-	-	-	100%
340	CAPITAL PROJECT F	WALLOPS RESEARCH PARK (CONST	-	-	-	-	-	-	100%
350	CAPITAL PROJECT F	QUINBY BOAT HARBOR IMPROV.	469,717	-	469,717	32,631	-	437,086	7%
351	CAPITAL PROJECT F	GREENBACKVILLE HARBOR IMPROV	21,367	-	-	-	-	-	100%
401	DEBT SERVICE FUNI	DEBT SERVICE FUND	2,954,313.00	-	2,954,313	2,158,940.87	-	795,372	73%
601	ENTERPRISE FUND	PARKS & RECREATION ENTERPRIS	35,000.00	-	35,000	2,647.06	-	32,353	8%
602	ENTERPRISE FUND	AIRPORT ENTERPRISE FUND	1,806,437.00	-	1,806,437	651,660.41	489,438	665,339	63%
604	ENTERPRISE FUND	E.D.A. ENTERPRISE FUND	7,500.00	-	7,500	15,000.00	-	(7,500)	200%
605	ENTERPRISE FUND	LANDFILL ENTERPRISE FUND	6,076,149.00	-	6,076,149	964,928.65	102,813	5,008,407	18%
606	ENTERPRISE FUND	WATER&SEWER ENTERPRISE FUND	583,422.00	-	583,422	355,838.83	18,342	209,241	64%
Total			\$ 82,581,326	\$ -	\$ 82,559,959	\$ 22,700,495	\$ 3,271,861	\$ 56,587,603	27%

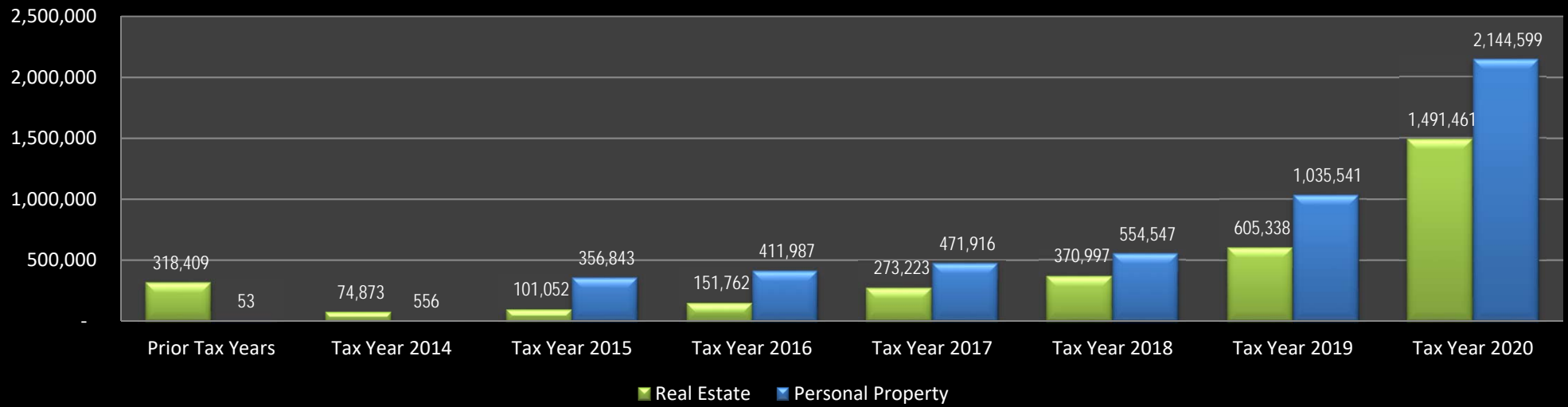
Summary Financial Report (Cash/Cash Equivalents And Taxes Receivable Section)



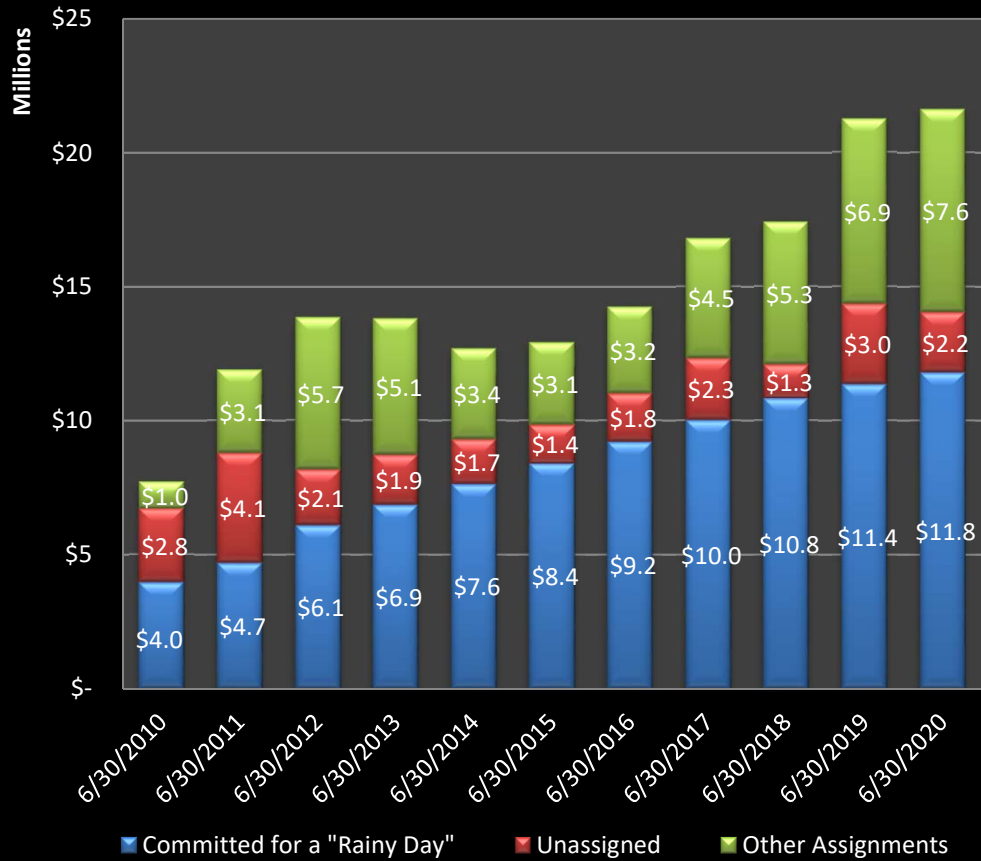
COMMENTS:
 The chart above includes only cash and cash equivalents residing in the County's main operating and investment account. Note the above chart excludes cash reserved for landfill closure and post closure costs and other restricted funds but does include cash and cash equivalents held by the Accomack County School Board.



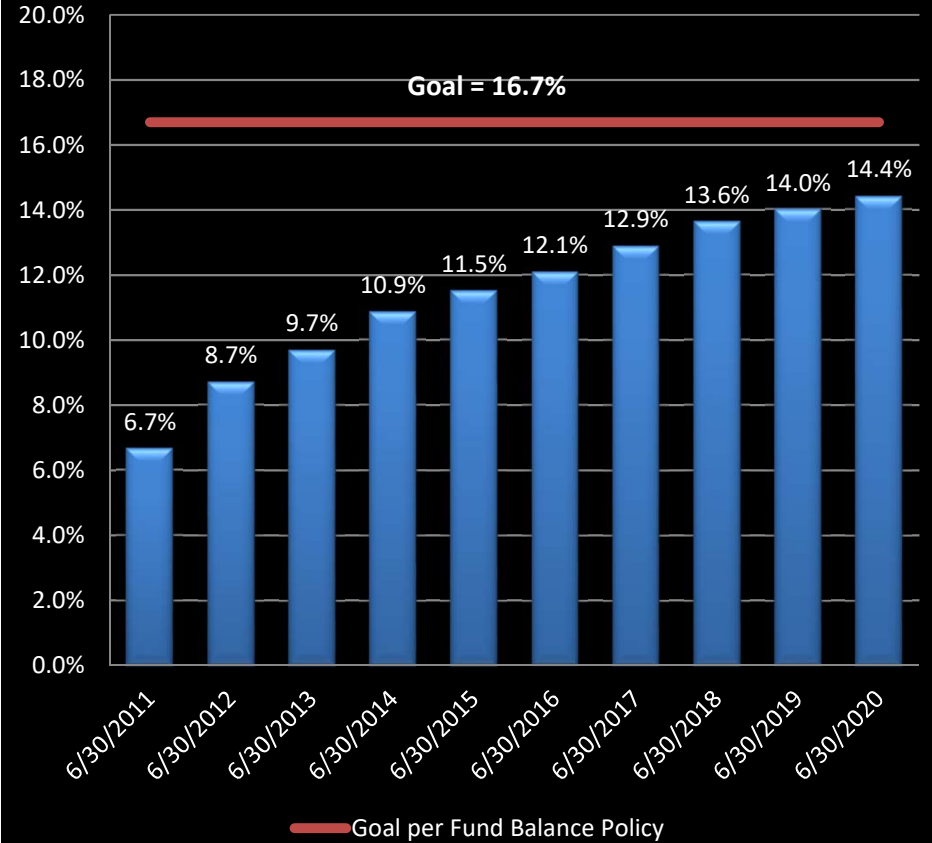
Delinquent Property Taxes by Tax Year As of 12/31/2020



Unrestricted General Fund Balance



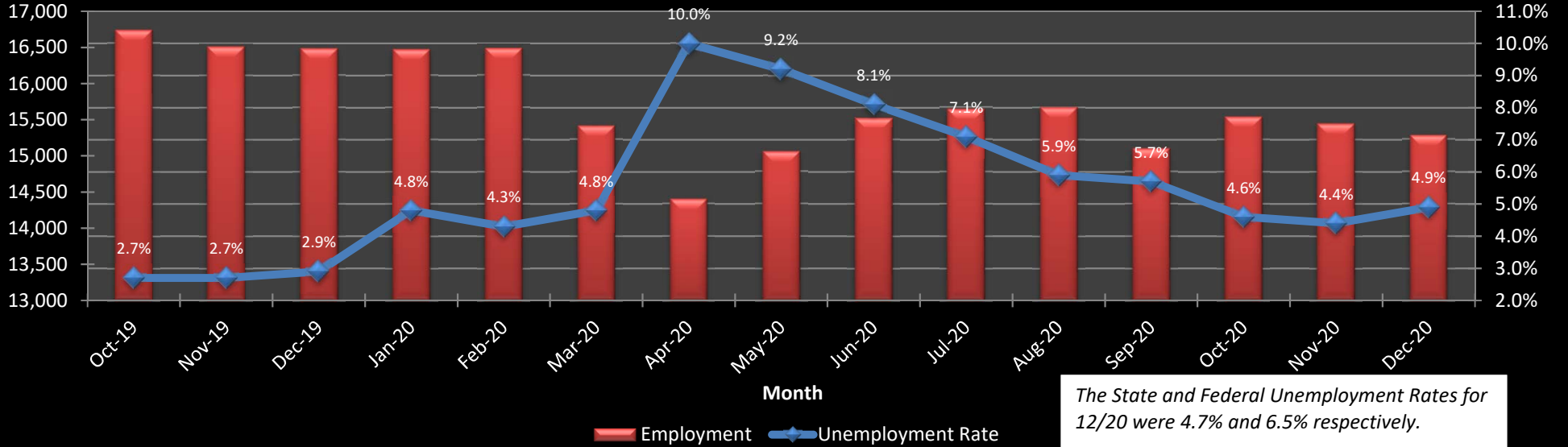
Fund Balance Committed for a "Rainy Day" as a % of General Fund & School Funds Revenue



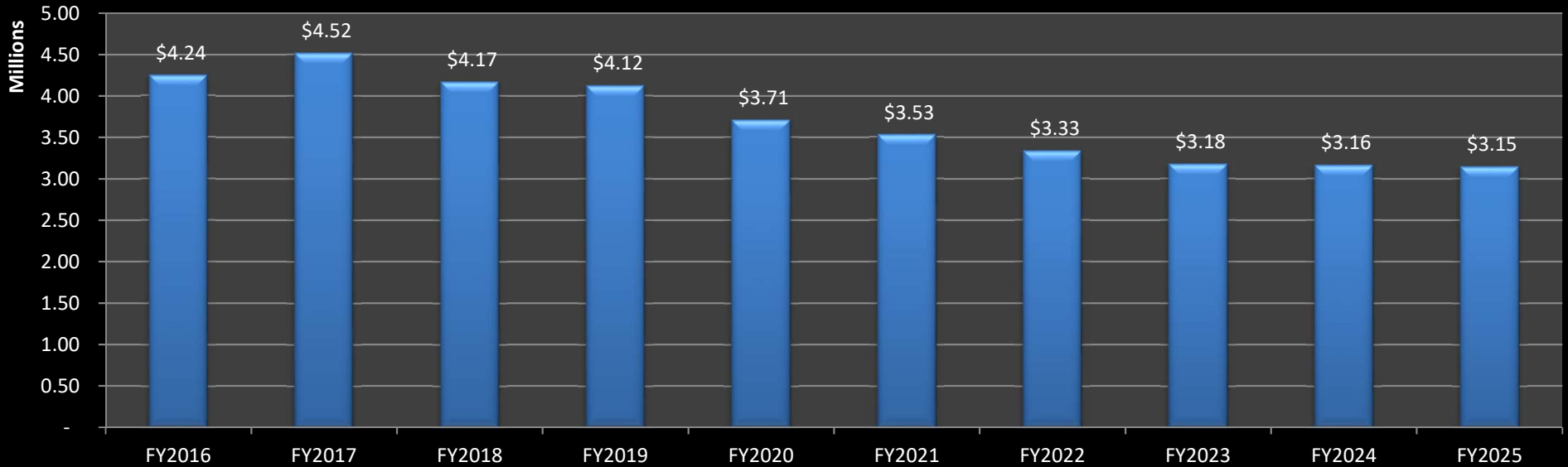
COMMENTS:
Unassigned Fund Balance (aka surplus): The County's unassigned fund balance was approximately \$1.3 million as of June 30, 2018 and grew in fiscal year 2019 to just at \$3 million and with the conclusion (unaudited) of FY 20 stands at \$ 2.2 million.
"Rainy Day"/Stabilization Fund Balance: Fund Balance committed for a "Rainy Day/Stabilization" is equal to \$11.8 million or approximately 14.4% of general fund revenue as of 6/30/2020. The long-term plan is to increase it to 16.7% of revenue by 2024. The FY 20 addition to the stabilization fund was \$ 447,231.

Accomack County Number **Employed** & Unemployment Rate

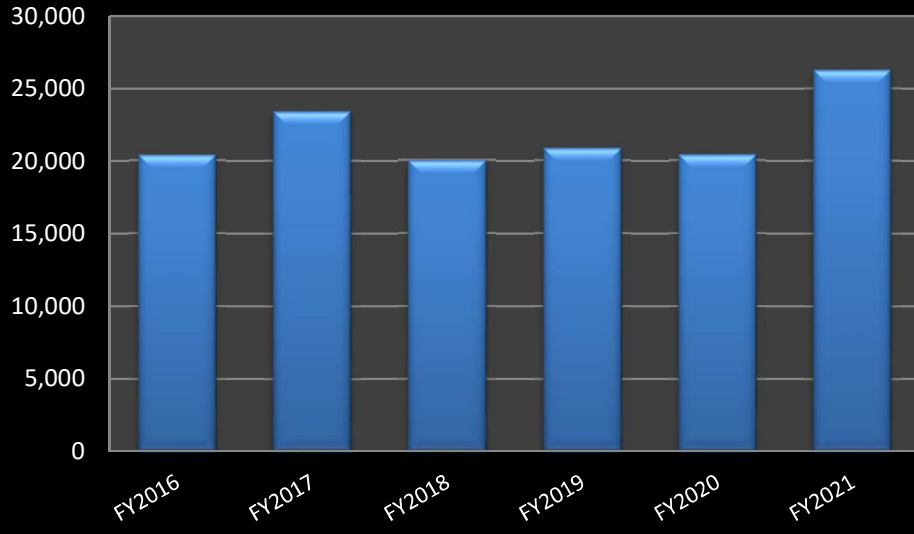
(Unemployment rate not seasonally adjusted)



Total County Debt Service By Fiscal Year



Landfill Billable Tons of Waste Received Through 1st & 2nd Qtr By Fiscal Year



Budget Contingency Balance by Month

