



ACCOMACK COUNTY

SUMMARY FINANCIAL REPORT

3RD QUARTER FISCAL YEAR 2021 (UNAUDITED)

MAY 19, 2021
BOARD OF SUPERVISORS
MEETING

County of Accomack, Virginia

Summary Financial Report

TABLE OF CONTENTS

	<u>Page</u>
Major Revenue Section	
Summary.....	3
Real Property Taxes.....	4
Personal Property Taxes.....	5
Local Sales & Use Taxes.....	6
Recordation Taxes.....	6
Communication Taxes.....	7
Personal Property Tax Relief Act (PPTRA) Aid.....	7
Consumer Utility Taxes.....	8
Building Permits Taxes.....	8
Transient Occupancy Taxes.....	9
Landfill Tipping Fees.....	9
Public Service Corporation Real Estate Taxes.....	10
Shared Expense Reimbursements.....	10
Vehicle License Fees.....	11
 Expenditure Section	
Expenditure Report Budget to Actual.....	12
 Cash/Cash Equivalents & Taxes Receivable Section	
Unrestricted Cash/Cash Equivalents By Day.....	15
Interest Earnings.....	15
Delinquent Property Taxes by Tax Year.....	16
 Fund Balance Section	
Unrestricted General Fund Balance.....	17
Fund Balance committed for a “Rainy Day” as a % of Revenue....	17
 Statistical And Other Information Section	
Employed and Unemployment Information.....	18
Total Debt Service Expenditures by Fiscal Year.....	18
Landfill Billable Tons of Waste QTR1 by Fiscal Year.....	19
Contingency Budget Balance By Month.....	19



County of Accomack, Virginia
Summary Report of Major Revenues (All funds)
For the Fiscal Years 2020 and 2021

Revenue	FY 2021 Estimate	As a % of Total County Revenue	Quarter 3			Fiscal Year-To-Date			% Annual Growth Required by 2021 Estimate	↑ or ↓ Est	Year Actual Revenue versus FY 2021 Estimate
			FY 2021	FY 2020	% Change	FY 2021	FY 2020	% Change			
Property Taxes:											
Real Estate Tax	\$ 21,322,670	35.5%	\$ 860,562	\$ 447,489	92.3%	\$ 11,722,180	10,829,168	8.2%	1.6%	↑	54.98%
Personal Property Tax	9,358,387	15.6%	887,496	474,056	87.2%	\$ 5,687,229	5,296,936	7.4%	1.7%	↑	60.77%
Real Estate Taxes-Public Svc Corp.	2,625,231	4.4%	-	-	0.0%	1,383,650	1,337,304	3.5%	-4.3%	↑	52.71%
Other Revenues:											
Local Sales & Use Tax	4,304,186	7.2%	883,984	805,934	9.7%	3,363,524	3,094,514	8.7%	6.0%	↑	78.15%
Vehicle License Fees	592,930	1.0%	81,609	53,604	52.2%	177,914	164,120	8.4%	23.2%	↓	30.01%
Recordation Tax	379,000	0.6%	127,514	86,120	48.1%	433,559	330,344	31.2%	17.0%	↑	114.40%
Communication Sales Tax	860,127	1.4%	185,732	213,463	-13.0%	574,161	643,145	-10.7%	0.9%	↓	66.75%
Personal Property Tax Relief Act	3,055,209	5.1%	458,281	458,281	0.0%	2,902,448	2,902,448	0.0%	0.0%		
Consumer Utility Taxes	1,060,000	1.8%	318,961	279,593	14.1%	842,230	798,010	5.5%	5.1%	↑	79.46%
Building Permits	250,000	0.4%	92,730	62,586	48.2%	226,592	195,922	15.7%	-1.4%	↑	90.64%
Transient Occupancy Tax	650,000	1.1%	55,347	74,706	-25.9%	576,570	517,757	11.4%	4.2%	↑	88.70%
Landfill Tipping Fees	3,255,926	5.4%	751,383	701,403	7.1%	2,599,317	2,322,606	11.9%	4.8%	↑	79.83%
Shared Expense Reimbursements	3,918,747	6.5%	975,867	966,035	1.0%	2,887,399	2,710,972	6.5%	3.9%	↑	73.68%
Total	\$ 51,632,413	86.0%	\$ 5,679,465	\$ 4,623,271	22.8%	\$ 33,376,774	\$ 31,143,247	7.2%	2.314%	↑	

Third quarter shows very strong overall revenue numbers when compared with prior year same quarter and year to date. Our two red arrows indicate that neither communications tax nor vehicle license fees are making adequate showings when compared to what they were budgeted to do, even with the reforecast and reduction for communications tax. Unfortunately, that trend is unlikely to alter without reconsideration for what the tax covers (at the State level). Some of the gains in real estate and personal property tax may well be timing related based on when the bills became available on the payment portal along with delinquent notices mailed in March. Overall growth versus prior year is 7.2% or 4.9% more than the FY 21 budget projected in annual revenue growth.

Summary Financial Report (Major Revenue Section)- continued

The following major revenue sources represent more than 87% of total budgeted revenue for all appropriated funds.

Real Estate Taxes-Current & Delinquent



OVERVIEW:

Real estate taxes represent the County's single largest revenue source accounting for 35.5% of all estimated revenue for FY21. The County's total real estate tax rate is composed of separate rates levied for the General Fund, School Debt Service Fund, Consolidated EMS fund, Greenback Ville/Captains Cove Mosquito Control Fund and District Fire Funds. The revenues shown below and in the graph include all real estate taxes except for those associated with public service corporations regardless of what purpose they were levied for.

HISTORICAL DATA:

Fiscal Year	Annual Target	Third Reporting Quarter	Remainder	Percent Collected
2017	21,281,470	11,342,077	9,939,394	53%
2018	20,164,731	10,689,793	9,474,938	53%
2019	20,691,972	10,713,433	9,978,539	52%
2020	20,987,946	10,829,168	10,158,778	52%
2021	21,322,670	11,722,180	9,600,490	55%

TAX RATES:

Taxing District	Tax Year					
	2016	2017	2018	2019	2020	2021
Atlantic	0.61	0.61	0.61	0.61	0.61	0.61
GrBville/Capts. Cove Mosq. Contro	0.635	0.635	0.635	0.635	0.635	0.635
Metompkin	0.61	0.61	0.61	0.61	0.61	0.61
Lee	0.61	0.61	0.61	0.61	0.61	0.61
Pungoteague	0.61	0.61	0.61	0.61	0.61	0.61
Chincoteague	0.49	0.49	0.48	0.48	0.48	0.48

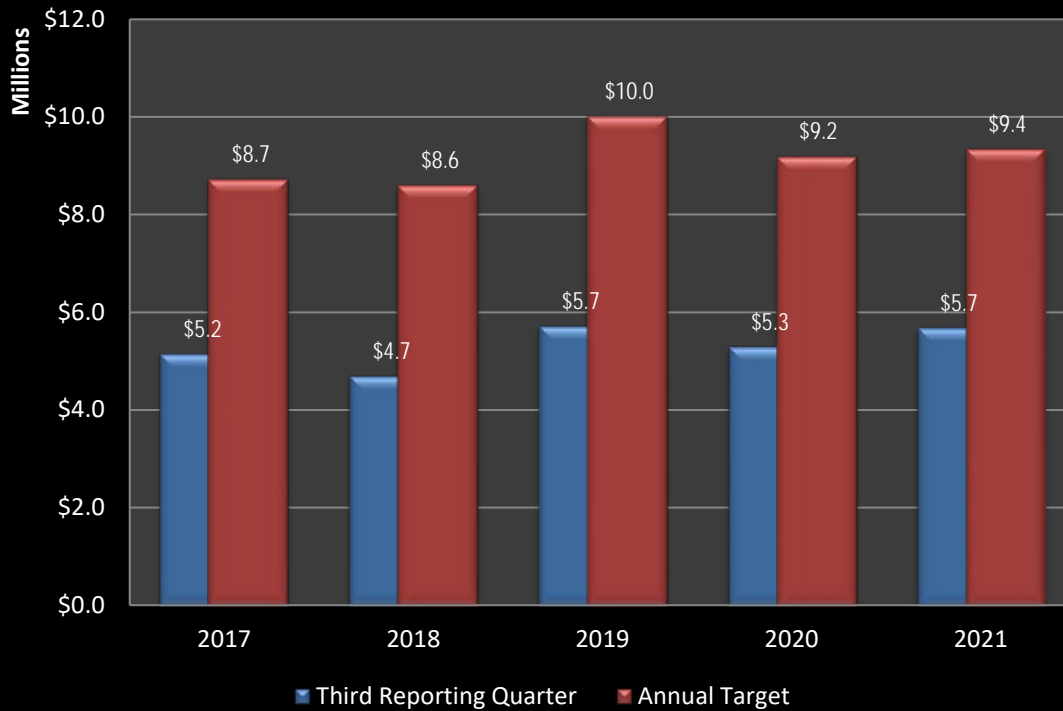
REAL ESTATE LEVY HISTORY:

Tax Year (Calendar)	Original 6/5 & 12/5 Levy	% increase (decrease)
2017	20,503,960	0.8%
2018	20,236,654	-1.3%
2019	20,660,777	2.1%
2020	21,700,719	5.0%

COMMENTS:

Current Year Budget Estimate: The County FY21 real estate tax revenue budget assumed a CURRENT collection rate of 95.3% for the 12/5/20 levy and 91.0% for the 6/5/21 levy. Actual collection percentage for the 12/5/20 levy was 93.8%.

Personal Prop. Taxes-Current & Delinquent



OVERVIEW:

Personal property taxes represent the County's second largest revenue source accounting for 15.2% of all FY21 estimated revenue. The County's total personal property tax rate is composed of separate rates levied for the General Fund, School Debt Service Fund, Consolidated EMS fund and District Fire Funds. The revenues shown below and in the graph include all personal property taxes except for those associated with public service corporations regardless of what purpose they were levied for.

HISTORICAL DATA:

Fiscal Year	Annual Target	Third Reporting Quarter	Remainder	Percent Collected
2017	8,733,531	5,153,978	3,579,554	59%
2018	8,618,341	4,700,808	3,917,533	55%
2019	10,025,623	5,719,174	4,306,449	57%
2020	9,197,935	5,296,936	3,900,999	58%
2021	9,358,387	5,687,229	3,671,158	61%

TAX RATES:

Taxing District	Tax Year				
	2016	2017	2018	2019	2020
Atlantic	3.72	3.72	3.72	3.72	3.72
Metompkin	3.72	3.72	3.72	3.72	3.72
Lee	3.72	3.72	3.72	3.72	3.72
Pungoteague	3.72	3.72	3.72	3.72	3.72
Chincoteague	3.63	3.63	3.63	3.63	3.63

PERSONAL PROPERTY HISTORICAL LEVY HISTORY:

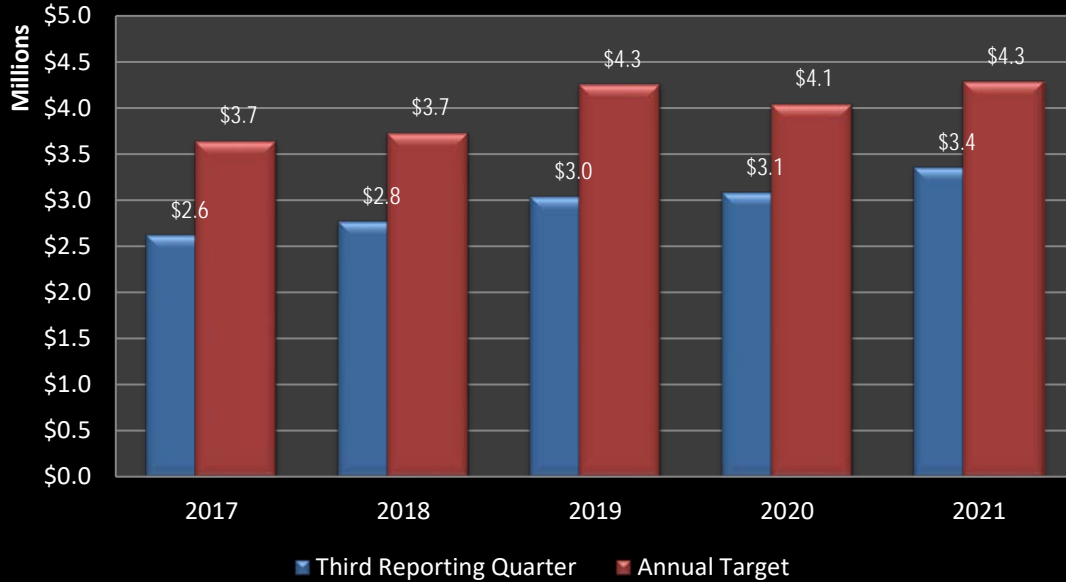
Tax Year	Original 6/5 & 12/5 Levy	Supplements	Total Levy	(decrease)
2017	9,294,636	814,649	9,795,266	4.7%
2018	9,711,591	653,126	10,109,285	3.2%
2019	10,014,451	251,896	10,364,717	2.5%
2020	10,218,764	-	10,218,764	-1.4%

COMMENTS:

Current Year Budget Estimate: The County FY21 personal property tax budget assumed a CURRENT collection rate of 86% for the 12/7/20 levy and 78% for the 6/5/21 levy. Actual collection percentage for the 12/5/20 levy was 81.1%.

Summary Financial Report (Major Revenue Section)- continued

Local Sales and Use Taxes



OVERVIEW:

The Commonwealth of Virginia's sales and use tax rate is 5.3% with 1% remitted back to the jurisdiction from where the tax was collected. A portion of the local sales tax that is remitted back must be disbursed to incorporated towns. The disbursement to the towns is based on school age population. The graph and historical amounts shown are net of these disbursements. Local sales and use taxes make up 7.6% of estimated revenue for FY21.

HISTORICAL DATA:

Fiscal Year	Annual Target	Third Reporting Quarter	Remainder	Percent Collected
2017	3,659,682	2,634,449	1,025,234	72%
2018	3,746,742	2,780,214	966,528	74%
2019	4,273,866	3,048,604	1,225,262	71%
2020	4,058,810	3,094,514	964,296	76%
2021	4,304,186	3,363,524	940,662	78%

COMMENTS:

Sales tax net of payments out to Towns is running just over \$269,000 more than same time last year. Note that the month of May collections are estimated as actual information is not available prior to posting.

Recordation Taxes



OVERVIEW:

The Code of Virginia §58.1-3800 authorizes the County to impose a tax on deeds contracts and other instruments in an amount equal to 1/3 of the amount of the state recordation tax. The current state recordation tax is 25 cents per \$100 of property value. In addition to the tax on deeds, a grantor tax is imposed at a rate of 50 cents per \$500 of value with 50% of this retained by the County. These taxes are collected by the Clerk of Circuit Court and distributed to the County on a monthly basis. Recordation taxes make up .6% of total estimated revenue for FY21.

HISTORICAL DATA:

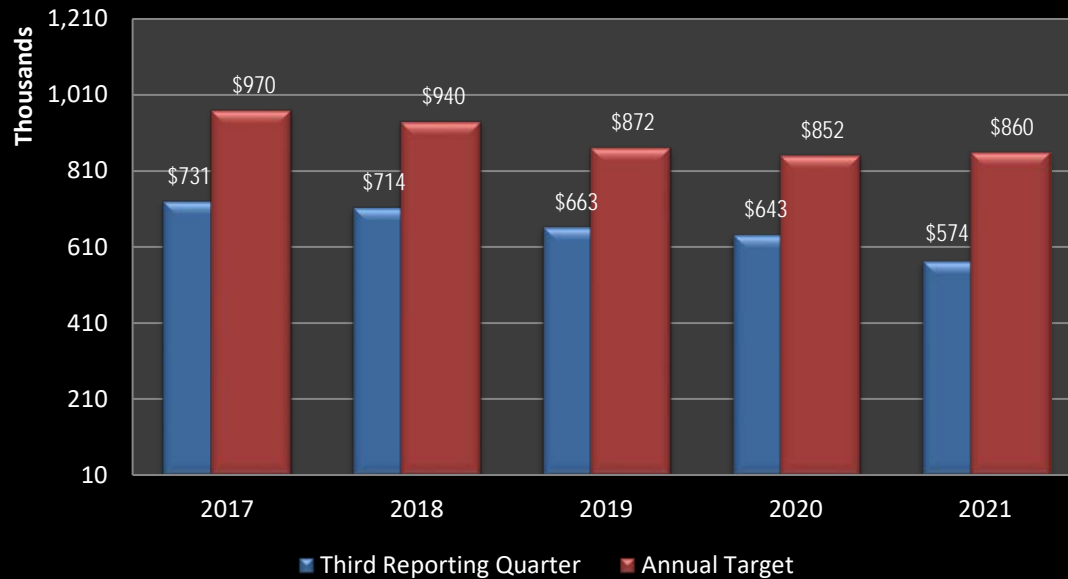
Fiscal Year	Annual Target	Third Reporting Quarter	Remainder	Percent Collected
2017	341,705	252,481	89,224	74%
2018	339,444	261,899	77,545	77%
2019	375,761	284,828	90,933	76%
2020	324,000	330,344	(6,344)	102%
2021	379,000	433,559	(54,559)	114%

COMMENTS:

Recordation tax continues to outperform same quarter, prior year. This does

Summary Financial Report (Major Revenue Section)- continued

Communication Tax



OVERVIEW:

The State imposes a communications sales and use tax on the charge for or sale of communication services at a rate of 5%. The State distributes a portion of these taxes back to localities based on their pro rata share of local communication taxes collected in FY06. The County uses approximately 37% of this revenue stream to support the operations of the Eastern Shore 911 Commission. Communication taxes make up 1.5% of total estimated revenue for FY21.

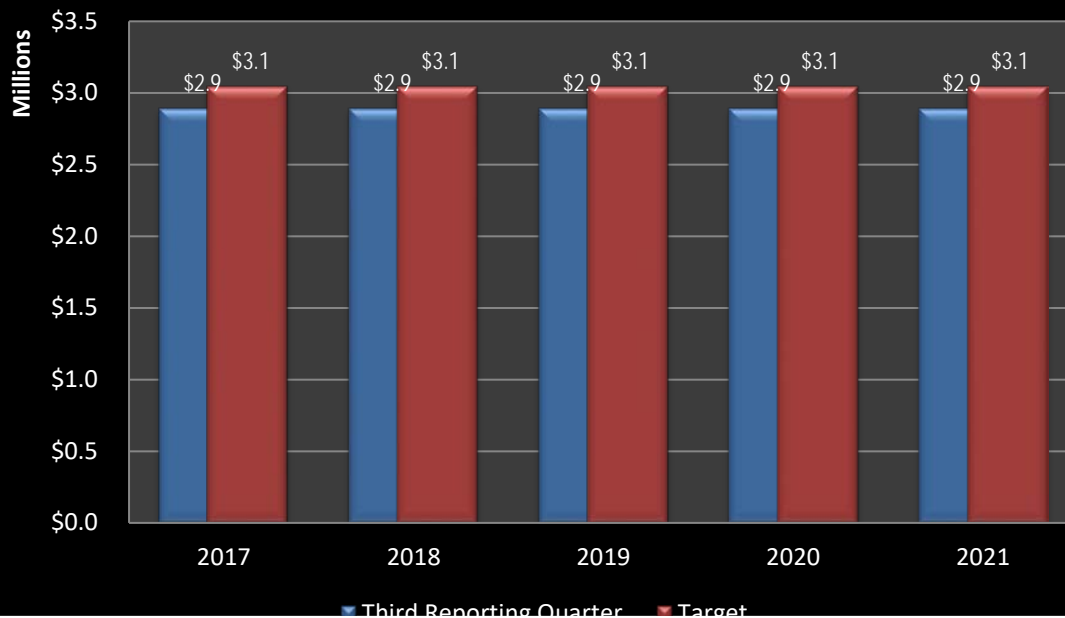
HISTORICAL DATA:

Fiscal Year	Annual Target	Third Reporting Quarter	Remainder	Percent Collected
2017	970,374	731,479	238,895	75%
2018	940,038	714,193	225,845	76%
2019	872,078	663,254	208,824	76%
2020	852,193	643,145	209,048	75%
2021	860,127	574,161	285,966	67%

COMMENTS:

Communications tax which funds in part the E911 Commission continues to decline year over year when comparing to same month.

Personal Prop. Tax Relief Act (PPTRA) Aid



OVERVIEW:

The General Assembly passed the Personal Property Tax Relief Act (PPTRA) in FY98 to gradually eliminate the personal property tax on automobiles by increasing state funds to localities. The amount of aid is based on the County's a pro rata share of a capped amount set by the State remaining at approximately \$3 million. This aid enables the County to reduce taxes on personal use vehicles valued between \$1000 and \$20,000 by 42% for calendar 19 and to eliminate taxes on personal use vehicles valued under \$1000. These rates can be expected to decrease as taxable values increase. PPTRA makes up 5.1% of revenue for FY21.

HISTORICAL DATA:

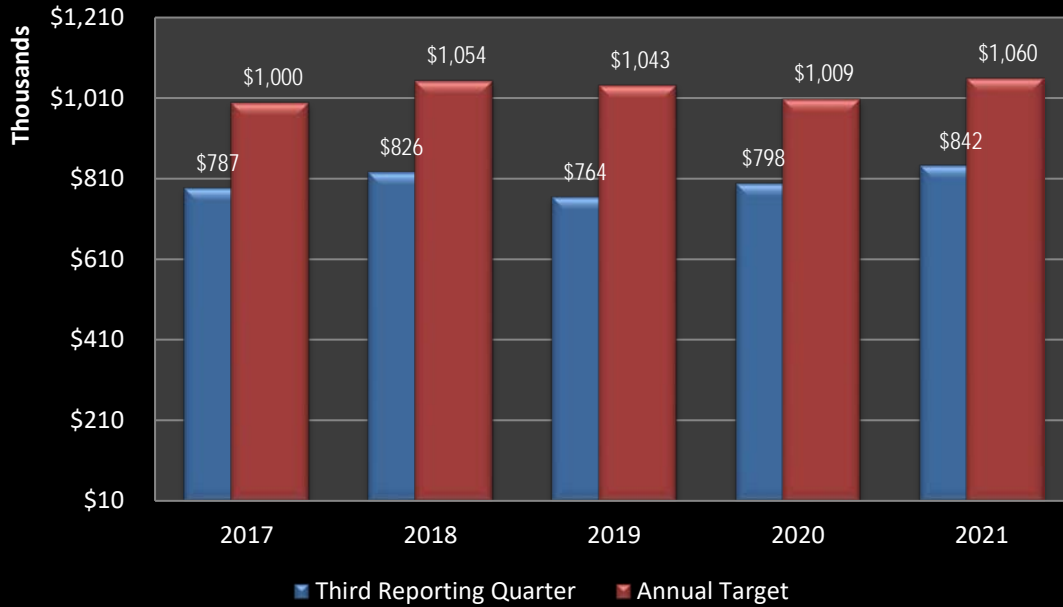
Fiscal Year	Target	Third Reporting Quarter	Remainder	Percent Collected
2017	3,055,209	2,902,448	152,760	95%
2018	3,055,209	2,902,448	152,760	95%
2019	3,055,209	2,902,448	152,760	95%
2020	3,055,209	2,902,448	152,760	95%
2021	3,055,209	2,902,448	152,761	95%

COMMENTS:

The County receives 5% of this aid in August, 75% in November, 15% in February and the remainder in May.

Summary Financial Report (Major Revenue Section)- continued

Consumer Utility Taxes



OVERVIEW:

Accomack levies a tax on the purchase of electricity delivered to consumers by service providers in accordance with Virginia Code §58.1-3814. The tax is based on kilowatts as opposed to the amount of the bill. The tax rate for residential customers is \$0.00321 while the tax rate for commercial customers is \$0.00342. This tax does not apply to customers located in towns that provide police or fire protection and water or sewer services, as they levy their own consumer utility taxes. Consumer Utility taxes make up 2% of all estimated revenue for FY21.

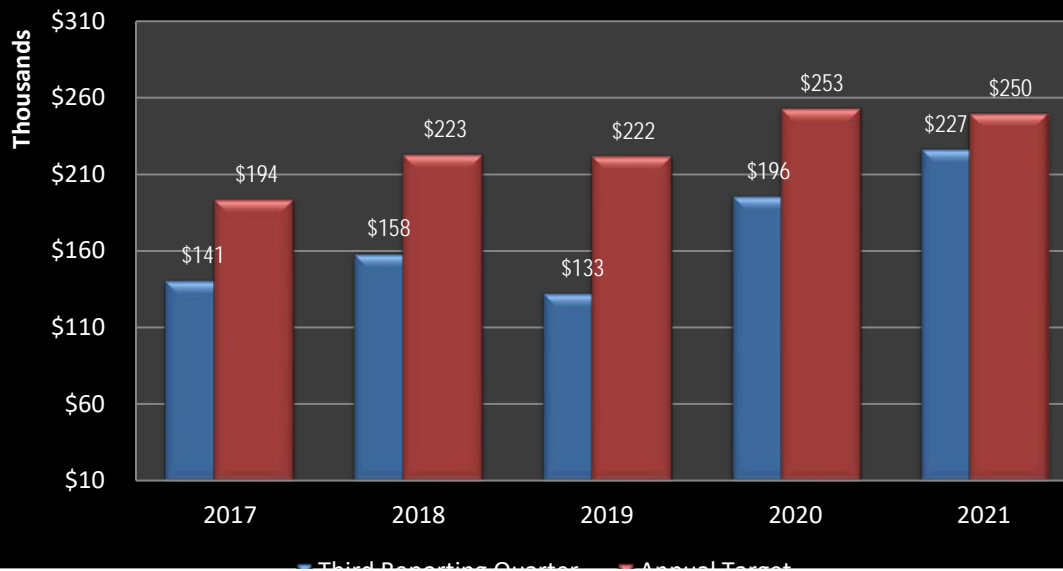
HISTORICAL DATA:

Fiscal Year	Annual Target	Third Reporting Quarter	Remainder	Percent Collected
2017	999,655	787,155	212,500	79%
2018	1,054,059	825,551	228,507	78%
2019	1,042,562	764,269	278,293	73%
2020	1,008,870	798,010	210,860	79%
2021	1,060,000	842,230	217,770	79%

COMMENTS:

Consumer Utility Taxes continue to outperform prior year revenues.

Building Permits



OVERVIEW:

The Code of Virginia §15.2-2286 provides authority to levy fees for building code enforcement. The majority of building permit revenue is derived from fees on new construction and remodels/alterations. Fees are generally based on square feet however there are several flat fees which also apply. Building permits make up less than 1% of all estimated revenue for FY21.

HISTORICAL DATA:

Fiscal Year	Annual Target	Third Reporting Quarter	Remainder	Percent Collected
2017	194,049	140,984	53,065	73%
2018	223,242	158,280	64,962	71%
2019	222,158	132,659	89,500	60%
2020	253,469	195,922	57,547	77%
2021	250,000	226,592	23,408	91%

COMMENTS:

Building permits continue to outperform same period last year.

Summary Financial Report (Major Revenue Section)- continued

Transient Occupancy Taxes



OVERVIEW:

Pursuant to the Code of Virginia § 58.1-3819, the County levies a 5% tax on the total amount paid for room rental by or for any transient to any hotel or travel campground. Generally, this tax does not apply within the limits of incorporated towns who have enacted a transient occupancy tax ordinance; however, there is one exception. A rate of 2% does apply within the limits of the Town of Chincoteague who also has enacted a transient tax ordinance. This exception is the result of an annexation agreement reached in 1989 between the County and Town. Transient occupancy taxes make up 1.1% of all estimated revenue for FY21.

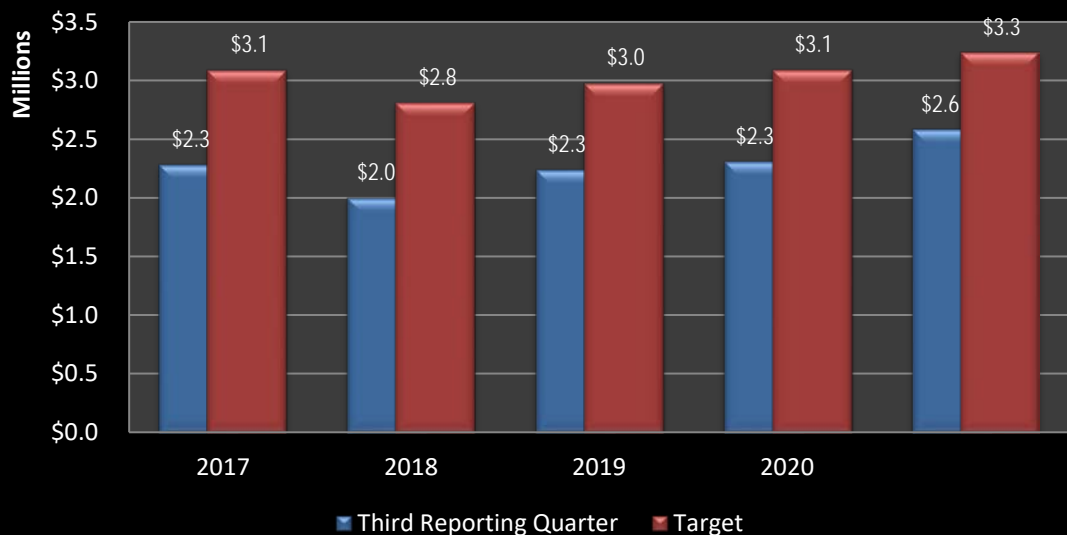
HISTORICAL DATA:

Fiscal Year	Annual Target	Third Reporting Quarter	Remainder	Percent Collected
2017	636,578	458,811	177,767	72%
2018	665,569	478,691	186,878	72%
2019	620,765	436,427	184,337	70%
2020	623,988	517,757	106,231	83%
2021	650,000	576,570	73,430	89%

COMMENTS:

Collections received in October FY 21 were very strong compared to prior year with FY 21 running ahead of FY 20 by 11.4%

Landfill Tipping Fees



OVERVIEW:

The County's landfill enterprise fund is primarily funded from tipping fees. These charges are based on the number of tons of waste disposed and account for 5.4% of all estimated revenue for FY21.

HISTORICAL DATA:

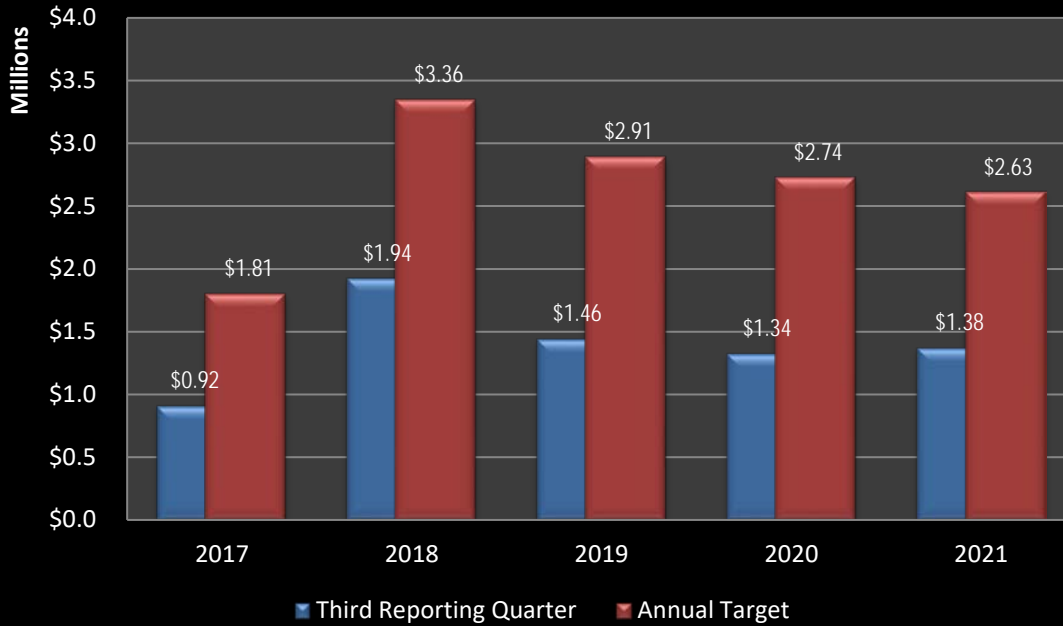
Fiscal Year	Target	Third Reporting Quarter	Remainder	Percent Collected
2017	3,103,516	2,296,283	807,233	74%
2018	2,828,218	2,013,054	815,164	71%
2019	2,992,857	2,252,503	740,354	75%
2020	3,106,264	2,322,606	783,658	75%
2021	3,255,926	2,599,317	656,609	80%

COMMENTS:

There was no tipping fee rate change for the FY 21. [See Tonnage slide in the presentation.](#)

Summary Financial Report (Major Revenue Section)- continued

Public Service Corporation Real Estate Taxes



OVERVIEW:

Public Service Corporation (PSC) property taxes are accounted for separately from other property taxes due to their method of assessment. PSC taxable values are determined by the State Corporation Commission (SCC). The SCC's taxable real estate values are calculated by multiplying the market value of the property times the assessment ratio as determined by the State Department of Taxation. PSC real property tax rates are the same rate as the general real estate tax rate. PSC real estate taxes represent 4.6% of total estimated revenue for FY21.

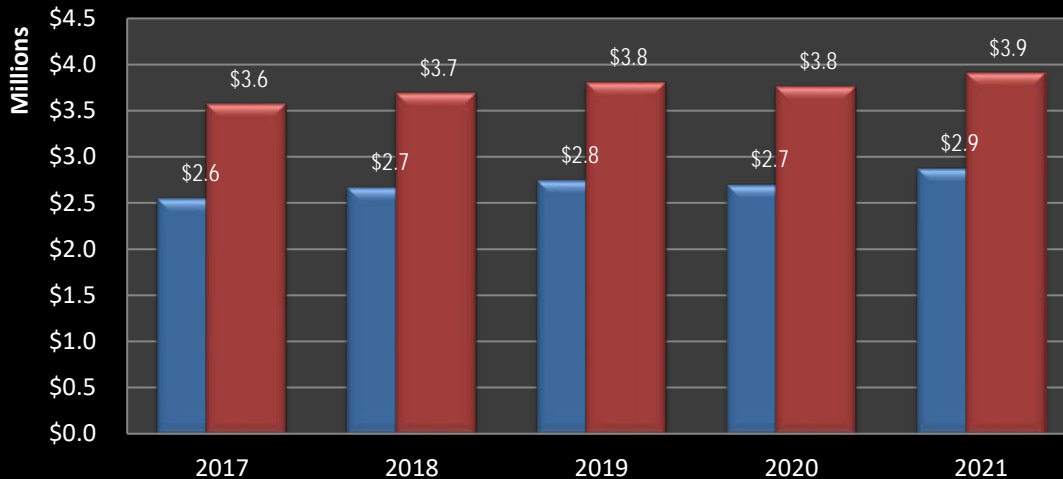
HISTORICAL DATA:

Fiscal Year	Annual Target	Third Reporting Quarter	Remainder	Percent Collected
2017	1,814,753	921,868	892,885	51%
2018	3,359,823	1,939,376	1,420,448	58%
2019	2,907,137	1,455,869	1,451,268	50%
2020	2,743,502	1,337,304	1,406,199	49%
2021	2,625,231	1,383,650	1,241,581	53%

COMMENTS:

First installment real estate bills for public service corps had not gone out when the third quarter ended.

Shared Expense Reimbursements



OVERVIEW:

Shared expense revenues are those received from the Commonwealth for their share of expenditures for activities considered to be a state/local responsibility. These activities are primarily those of constitutional offices including operation of the County jail such as jail per diems. Shared expense reimbursements make up 6.5% of all revenue for FY21.

HISTORICAL DATA:

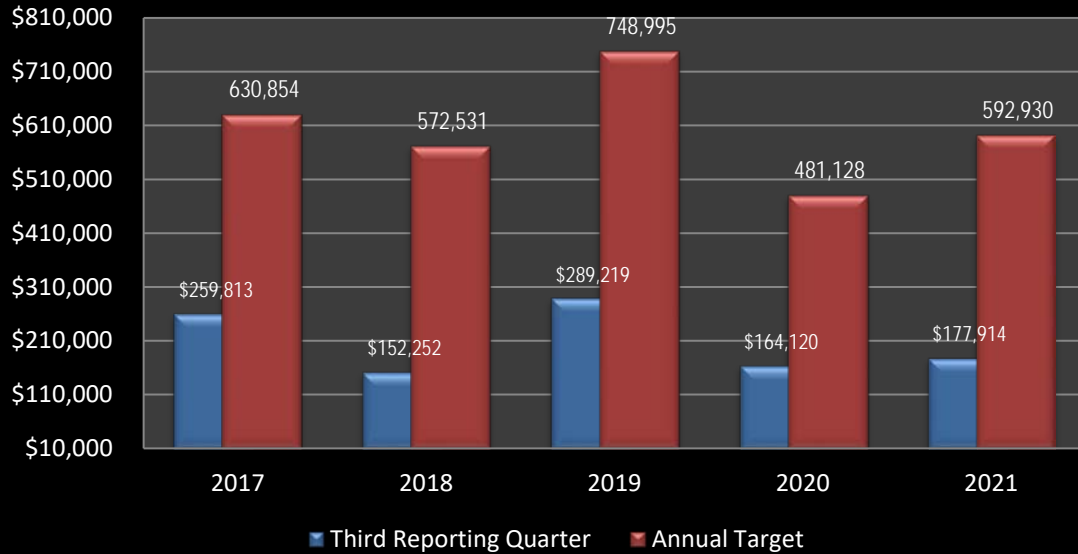
Fiscal Year	Annual Target	Third Reporting Quarter	Remainder	Percent Collected
2017	3,582,747	2,563,426	1,019,321	72%
2018	3,701,739	2,682,417	1,019,321	72%
2019	3,816,685	2,758,183	1,058,502	72%
2020	3,771,264	2,710,972	1,060,292	72%
2021	3,918,747	2,887,399	1,031,348	74%

COMMENTS:

None

Summary Financial Report (Major Revenue Section)- continued

Vehicle License Fees



OVERVIEW:

The fee is levied on all motor vehicles garaged outside of incorporated towns. The vehicle license fee is added to the personal property tax bill and is subject to the collection methods as the personal property tax. The current vehicle fee is \$27.00/\$25.00 for motorcycles. Vehicle license fees make up 1.0% of all estimated revenue for FY21.

HISTORICAL DATA:

Fiscal Year	Annual Target	Third Reporting Quarter	Remainder	Percent Collected
2017	630,854	259,813	371,041	41%
2018	572,531	152,252	420,279	27%
2019	748,995	289,219	459,776	39%
2020	481,128	164,120	317,008	34%
2021	592,930	177,914	415,016	30%

COMMENTS:

Third quarter receipts show an uptick in collections, but fall far short of budget expectations

Summary Financial Report (Expenditure Section)

Expenditure Report for the period January 1, 2021 - March 31, 2021 (run date 5/11/21)

ACCOUNT #	FUND TYPE	DESCRIPTION	CURRENT BUDGET AMOUNT	BUDGET AMENDMENTS IN PROCESS	REVISED BUDGET	YTD ACTUAL	ENCUMBERANCES	REMAINING BALANCE	% OF BUDGET USED
101.1101	GENERAL FUND	BOARD OF SUPERVISORS	138,865.00	-	138,865	76,943.58	-	61,921	55%
101.1201	GENERAL FUND	COUNTY ADMINISTRATOR	399,045.00	-	399,045	242,442.75	-	156,602	61%
101.1204	GENERAL FUND	LEGAL SERVICES	231,741.00	-	231,741	130,486.21	-	101,255	56%
101.1206	GENERAL FUND	HUMAN RESOURCES	253,003.00	-	253,003	179,127.53	-	73,875	71%
101.1209	GENERAL FUND	COMMISSIONER OF REVENUE	310,629.00	-	310,629	217,757.68	-	92,871	70%
101.1210	GENERAL FUND	COUNTY ASSESSOR	644,536.00	-	644,536	460,599.60	-	183,936	71%
101.1213	GENERAL FUND	TREASURER	573,973.00	-	573,973	375,264.61	-	198,708	65%
101.1215	GENERAL FUND	FINANCE	669,132.00	-	669,132	394,948.78	-	274,183	59%
101.1216	GENERAL FUND	IT & MANAGEMENT SERVICES	1,022,939.00	-	1,022,939	669,574.97	-	353,364	65%
101.1219	GENERAL FUND	RISK MANAGEMENT	325,397.00	-	325,397	275,474.53	-	49,922	85%
101.1301	GENERAL FUND	ELECTORAL BOARD	110,742.00	-	110,742	34,229.64	-	76,512	31%
101.1302	GENERAL FUND	REGISTRAR	195,309.00	-	195,309	130,214.55	-	65,094	67%
101.2101	GENERAL FUND	CIRCUIT COURT	89,580.00	-	89,580	52,734.75	-	36,845	59%
101.2102	GENERAL FUND	GENERAL DISTRICT COURT	11,471.00	-	11,471	7,648.00	-	3,823	67%
101.2103	GENERAL FUND	CHIEF MAGISTRATE	16,938.00	-	16,938	2,874.07	-	14,064	17%
101.2104	GENERAL FUND	JUVENILE & DOMESTIC REL CT	13,650.00	-	13,650	5,255.16	-	8,395	38%
101.2106	GENERAL FUND	CLERK OF THE CIRCUIT COURT	495,439.00	-	495,439	358,788.78	-	136,650	72%
101.2107	GENERAL FUND	SHERIFF - COURT SERVICES	588,999.00	-	588,999	348,606.53	-	240,392	59%
101.2110	GENERAL FUND	COMMISSIONER OF ACCOUNTS	214.00	-	214	.00	-	214	0%
101.2201	GENERAL FUND	COMMONWEALTH'S ATTORNEY	446,093.00	-	446,093	320,980.21	-	125,113	72%
101.2203	GENERAL FUND	VICTIM/WITNESS ASSISTANCE	107,584.00	-	107,584	63,944.13	-	43,640	59%
101.3102	GENERAL FUND	SHERIFF - LAW ENFORCEMENT	2,779,234.65	-	2,779,235	2,217,481.25	-	561,753	80%
101.3202	GENERAL FUND	VOLUNTEER FIRE & RESCUE	305,610.00	-	305,610	173,741.83	-	131,868	57%
101.3301	GENERAL FUND	SHERIFF - CORRECTION & DENTN	2,580,208.00	-	2,580,208	1,808,626.34	-	771,582	70%
101.3303	GENERAL FUND	JUVENILE PROBATION OFFICE	181,795.00	-	181,795	114,452.88	-	67,342	63%
101.3305	GENERAL FUND	COMMUNITY CORRECTION PROGRA	202,916.00	-	202,916	79,513.95	-	123,402	39%
101.3410	GENERAL FUND	BUILDING INSPECTIONS	539,056.00	-	539,056	346,829.21	-	192,227	64%
101.3450	GENERAL FUND	ORDINANCE ENFORCEMENT	81,115.00	-	81,115	52,653.17	-	28,462	65%
101.3501	GENERAL FUND	ANIMAL CONTROL	133,090.00	-	133,090	92,824.24	-	40,266	70%
101.3502	GENERAL FUND	REG. ANIMAL CONTROL FACILITY	108,734.00	-	108,734	53,040.84	-	55,693	49%
101.3505	GENERAL FUND	EMERGENCY MANAGEMENT	133,466.00	-	133,466	32,649.94	-	100,816	24%
101.3530	GENERAL FUND	MEDICAL EXAMINER	5,000.00	-	5,000	1,250.00	-	3,750	25%
101.4102	GENERAL FUND	STORM DRAINAGE MAINTENANCE	662,460.00	-	662,460	149,861.67	-	512,598	23%
101.4203	GENERAL FUND	LITTER CONTROL	321,617.00	-	321,617	209,138.20	-	112,479	65%

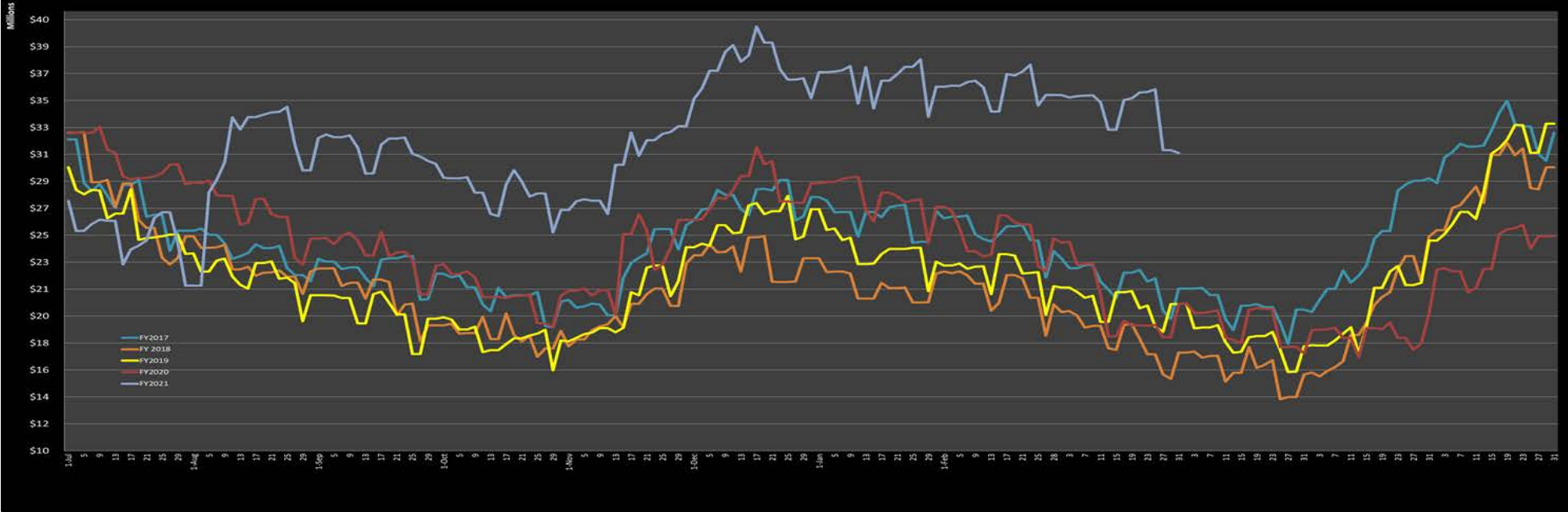
Summary Financial Report (Expenditure Section)

Expenditure Report for the period January 1, 2021 - March 31, 2021 (run date 5/11/21)

ACCOUNT #	FUND TYPE	DESCRIPTION	CURRENT BUDGET AMOUNT	BUDGET AMENDMENTS IN PROCESS	REVISED BUDGET	YTD ACTUAL	ENCUMBERANCES	REMAINING BALANCE	% OF BUDGET USED
103	SPECIAL REVENUE	SOCIAL SERVICES OPERATING	4,433,336.00	-	4,433,336	2,844,827.21	-	1,588,509	64%
202	SPECIAL REVENUE	COMPREHENSIVE SERVICES ACT	1,007,016.00	-	1,007,016	378,720.62	709,361	(81,066)	108%
203	SPECIAL REVENUE	LAW LIBRARY FUND	69,109.00	-	69,109	2,270.35	-	66,839	3%
206	SPECIAL REVENUE	STORMWATER ORDINANCE FUND	183,537.00	-	183,537	93,046.47	-	90,491	51%
214	SPECIAL REVENUE	CONSOLIDATED EMS	4,338,884.00	-	4,338,884	3,048,074.17	-	1,290,810	70%
218	SPECIAL REVENUE	CONSOLIDATED FIRE FUND	2,467,581.00	-	2,467,581	1,166,627.71	-	1,300,953	47%
225	SPECIAL REVENUE	GBKVILLE - C COVE MOSQ CNTRL	71,100.00	-	71,100	24,449.74	-	46,650	34%
274	SPECIAL REVENUE	COURTHOUSE SECURITY FUND	85,576.00	-	85,576	82,709.94	-	2,866	97%
275	SPECIAL REVENUE	DRUG SEIZURES FUND	22,579.00	-	22,579	242.00	-	22,337	1%
293	SPECIAL REVENUE	FIRE PROGRAMS FUND	198,145.00	-	198,145	94,364.16	-	103,781	48%
294	SPECIAL REVENUE	HAZARDOUS MATERIALS RESPONSE	81,674.00	-	81,674	13,142.50	-	68,532	16%
295	SPECIAL REVENUE	E-911 SYSTEMS	856,246.00	-	856,246	415,561.67	-	440,684	49%
299	SPECIAL REVENUE	COUNTY GRANTS FUND	3,965,945.00	-	3,965,945	2,914,735.72	-	1,051,209	73%
305	CAPITAL PROJECT F	COUNTY CAPITAL PROJECTS	2,313,785.00	-	2,313,785	211,299.13	147,346	1,955,140	16%
311	SPECIAL REVENUE	REHABILITATIVE PROJECTS	924,104	-	924,104	160,955.00	-	763,149	17%
315	CAPITAL PROJECT F	CAPITAL PROJECTS - PROFFERS	-	-	7,270	-	-	7,270	0%
330	CAPITAL PROJECT F	HAZARD MIT GRANTS	1,510,062	-	1,510,062	662.26	-	1,509,400	0%
338	CAPITAL PROJECT F	LIBRARY CONSTRUCTION FUND	3,589,637	-	3,589,637	1,643,922.99	1,237,746	707,968	80%
350	CAPITAL PROJECT F	QUINBY BOAT HARBOR IMPROV.	519,717	-	519,717	54,043.32	-	465,674	10%
351	CAPITAL PROJECT F	GREENBACKVILLE HARBOR IMPROV	21,367	-	-	-	-	-	100%
401	DEBT SERVICE FUNI	DEBT SERVICE FUND	2,954,313.00	-	2,954,313	2,456,591.33	-	497,722	83%
601	ENTERPRISE FUND	PARKS & RECREATION ENTERPRIS	35,000.00	-	35,000	3,970.42	-	31,030	11%
602	ENTERPRISE FUND	AIRPORT ENTERPRISE FUND	1,806,437.00	-	1,806,437	916,482.12	-	889,955	51%
604	ENTERPRISE FUND	E.D.A. ENTERPRISE FUND	7,500.00	-	7,500	23,000.00	-	(15,500)	307%
605	ENTERPRISE FUND	LANDFILL ENTERPRISE FUND	6,076,149.00	-	6,076,149	1,457,639.83	102,813	4,515,696	26%
606	ENTERPRISE FUND	WATER&SEWER ENTERPRISE FUND	583,422.00	-	583,422	473,140.30	18,342	91,940	84%
Total			\$ 89,795,933	\$ 12,072	\$ 89,793,908	\$ 38,959,540	\$ 2,215,609	\$ 48,618,759	43%

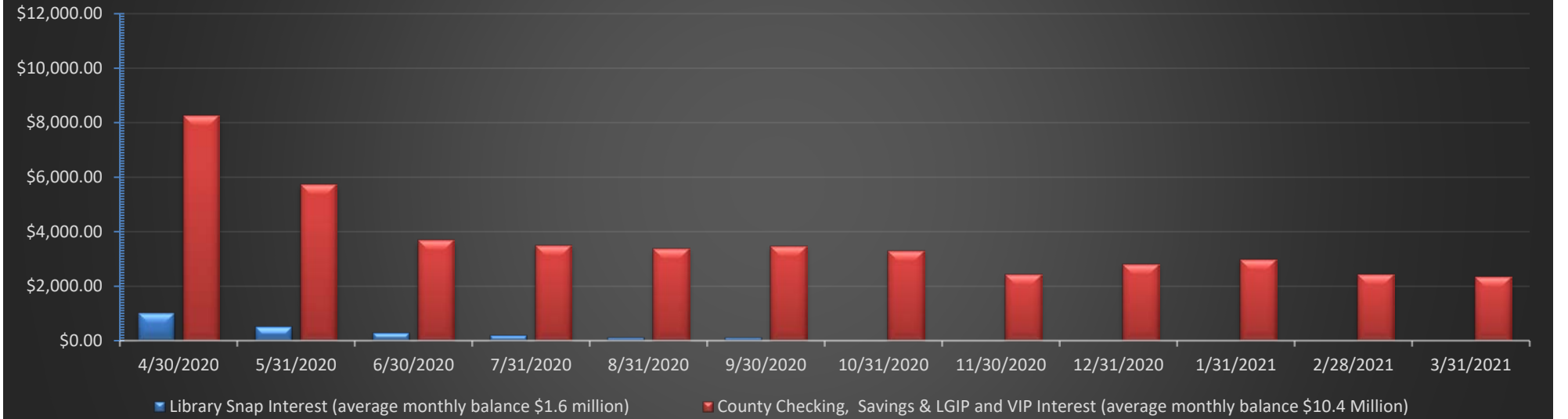
Summary Financial Report (Cash/Cash Equivalents And Taxes Receivable Section)

Unrestricted Cash and Cash Equivalents By Day



The chart above includes only cash and cash equivalents residing in the County's main operating and investment account. Note the above chart excludes cash reserved for landfill closure and post closure costs and other restricted funds but does include cash and cash equivalents held by the Accomack County School Board.

Interest Earnings

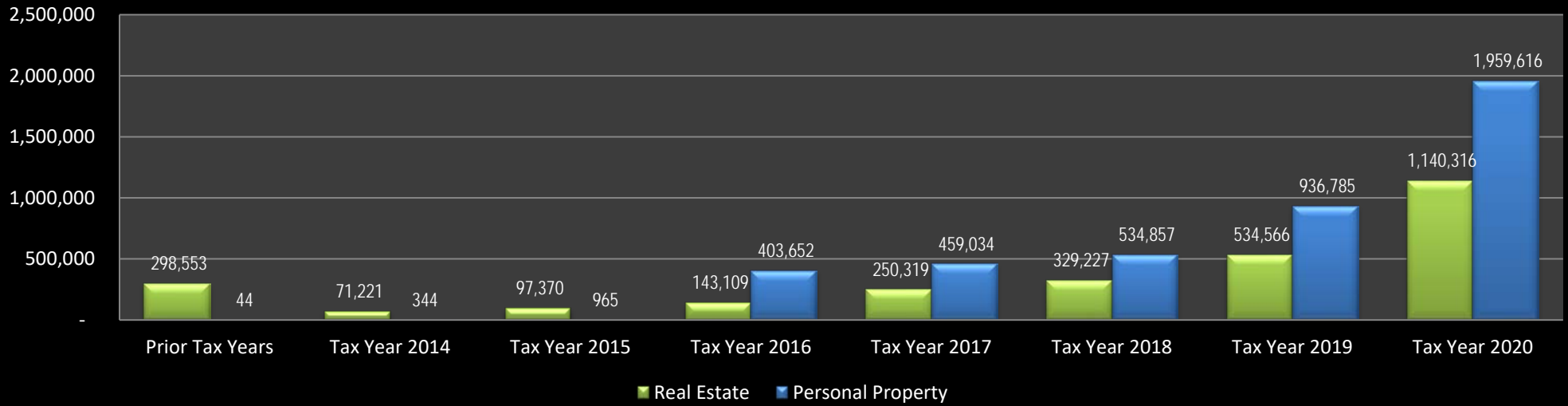


Summary Financial Report (Expenditure Section)

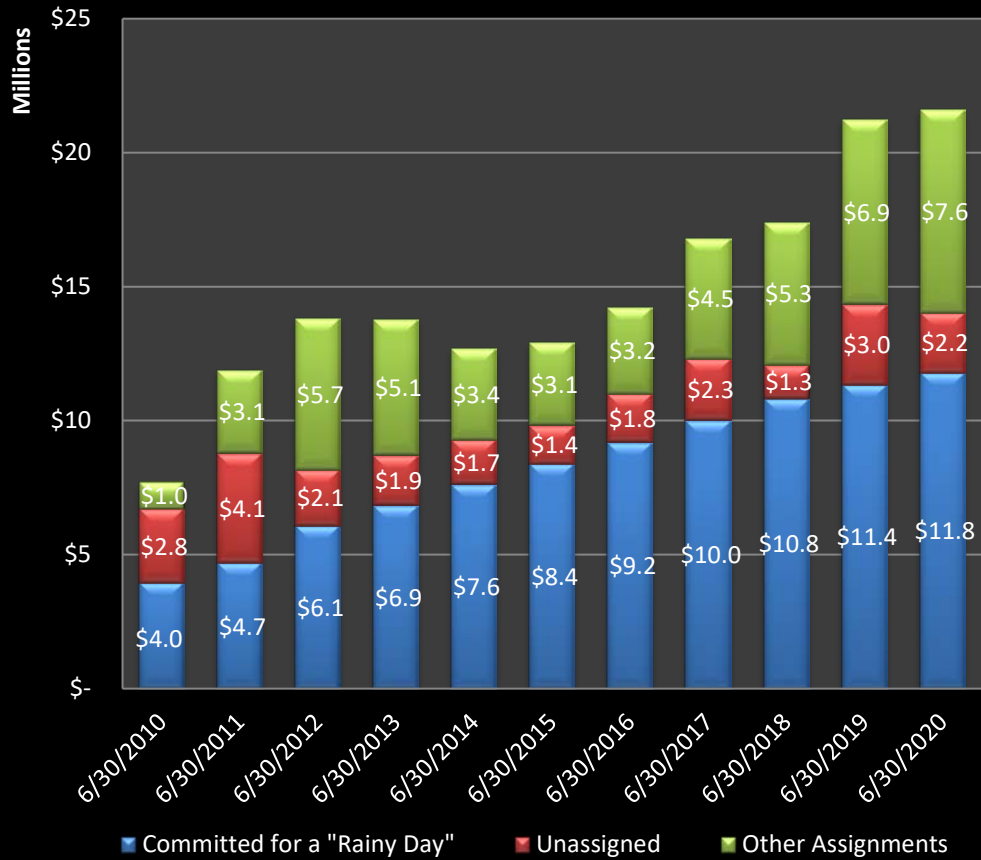
Expenditure Report for the period January 1, 2021 - March 31, 2021 (run date 5/11/21)

ACCOUNT #	FUND TYPE	DESCRIPTION	CURRENT BUDGET AMOUNT	BUDGET AMENDMENTS IN PROCESS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	REMAINING BALANCE	% OF BUDGET USED
101.4206	GENERAL FUND	SOLID WASTE	2,347,456.53	-	2,347,457	1,932,681.11	-	414,775	82%
101.4302	GENERAL FUND	BUILDING & GROUNDS	1,749,250.00	-	1,749,250	908,324.60	-	840,925	52%
101.5101	GENERAL FUND	HEALTH DEPARTMENT	722,341.00	-	722,341	534,013.00	-	188,328	74%
101.5205	GENERAL FUND	COMMUNITY SERVICES BOARD	200,036.00	-	200,036	100,018.00	-	100,018	50%
101.5306	GENERAL FUND	PROPERTY TAX RELIEF	144,525.00	-	144,525	.00	-	144,525	0%
101.7109	GENERAL FUND	PARKS & RECREATION	258,568.00	-	258,568	148,203.75	-	110,364	57%
101.7110	GENERAL FUND	FEDERAL SUMMER FOOD PROGRAM	400.00	-	400	12,278.68	-	(11,879)	3070%
101.7205	GENERAL FUND	TRANSLATOR TV/COMM TOWERS	120,457.00	-	120,457	24,651.34	-	95,806	20%
101.7302	GENERAL FUND	PUBLIC LIBRARY	444,844.00	12,072	456,916	333,633.00	-	123,283	73%
101.8101	GENERAL FUND	PLANNING DISTRICT COMM. #22	75,703.00	-	75,703	56,777.25	-	18,926	75%
101.8103	GENERAL FUND	HOUSING REDEVELOPMENT CORP	9,215.00	-	9,215	6,911.25	-	2,304	75%
101.8105	GENERAL FUND	ENTERPRISE ZONE INCENTIVES	25,000.00	-	25,000	1,983.07	-	23,017	8%
101.8106	GENERAL FUND	EROSION & SEDIMENT CONTROL	115,624.00	-	115,624	126,099.10	-	(10,475)	109%
101.8107	GENERAL FUND	PLANNING & COMM DEVELOPMENT	513,879.00	-	513,879	290,111.83	-	223,767	56%
101.8108	GENERAL FUND	A-N TRANS DISTRICT COMM.	6,704.00	-	6,704	3,352.00	-	3,352	50%
101.8109	GENERAL FUND	TOURISM COMMISSION	129,438.00	-	129,438	97,078.50	-	32,360	75%
101.8110	GENERAL FUND	ESAAA/CAA	23,430	-	23,430	-	-	23,430	0%
101.8110	GENERAL FUND	COMMUNITY COLLEGE	41,028	-	41,028	30,771	-	10,257	75%
101.8110	GENERAL FUND	S.P.C.A.	6,326	-	6,326	2,961	-	3,366	47%
101.8110	GENERAL FUND	E.S. R.C.&D. COUNCIL	9,999	-	9,999	7,499	-	2,500	75%
101.8110	GENERAL FUND	E.S. SOIL & WATER CONSERVATI	21,154	-	21,154	15,866	-	5,289	75%
101.8110	GENERAL FUND	STAR TRANSIT	225,680	-	225,680	112,840	-	112,840	50%
101.8110	GENERAL FUND	ES OF VA GROUNDWATER COMM	30,021	-	30,021	22,516	-	7,505	75%
101.8110	GENERAL FUND	E.S. SMALL BUSINESS DEV CNTR	4,607	-	4,607	2,304	-	2,304	50%
101.8110	GENERAL FUND	ES COALITION AGNST DOM VIOLE	20,000	-	20,000	10,000	-	10,000	50%
101.8110	GENERAL FUND	CHINCOTEAGUE INLEY STUDY	150,000	-	150,000	-	-	150,000	0%
101.8110	GENERAL FUND	CHINCOTEAGUE CHAMBER OF COMI	20,000	-	20,000	20,000	-	-	100%
101.8114	GENERAL FUND	WALLOPS RESEARCH PARK (OPER)	91,566.00	-	91,566	17,245	-	74,321	19%
101.8204	GENERAL FUND	JOHNSON/GYP MOTH/AG PRG COMM	12,858.00	-	12,858	-	-	12,858	0%
101.8305	GENERAL FUND	COOPERATIVE EXTENSION PROG.	116,165.00	-	116,165	51,806	-	64,359	45%
101.9103	GENERAL FUND	CONTINGENCIES	76,186.00	-	76,186	-	-	76,186	0%
101.9104	GENERAL FUND	DEBT SERVICE	292,184.00	-	292,184	292,182.59	-	1	100%
101.9301	GENERAL FUND	TRANSFERS TO SCHOOL DIVISION	22,078,360	-	22,078,360	3,856,271	-	18,222,089	17%
101.9301	GENERAL FUND	TRANSFERS TO ALL OTHER FUNDS	6,911,127	-	6,911,127	1,780,725	-	5,130,402	26%

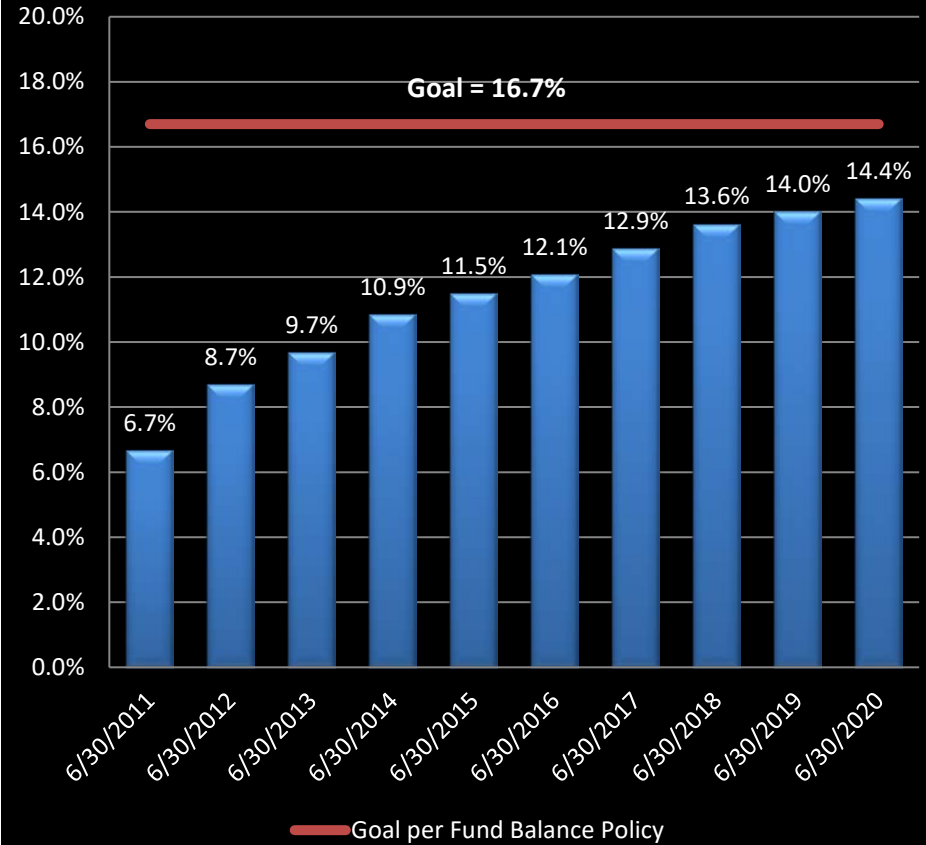
Delinquent Property Taxes by Tax Year As of 3/31/2021



Unrestricted General Fund Balance



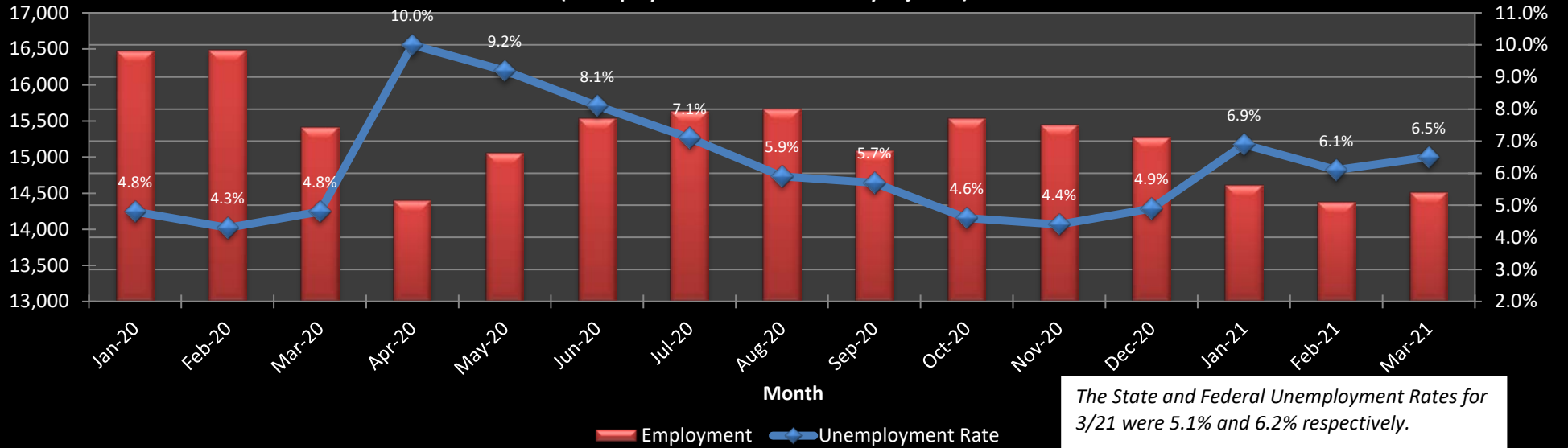
Fund Balance Committed for a "Rainy Day" as a % of General Fund & School Funds Revenue



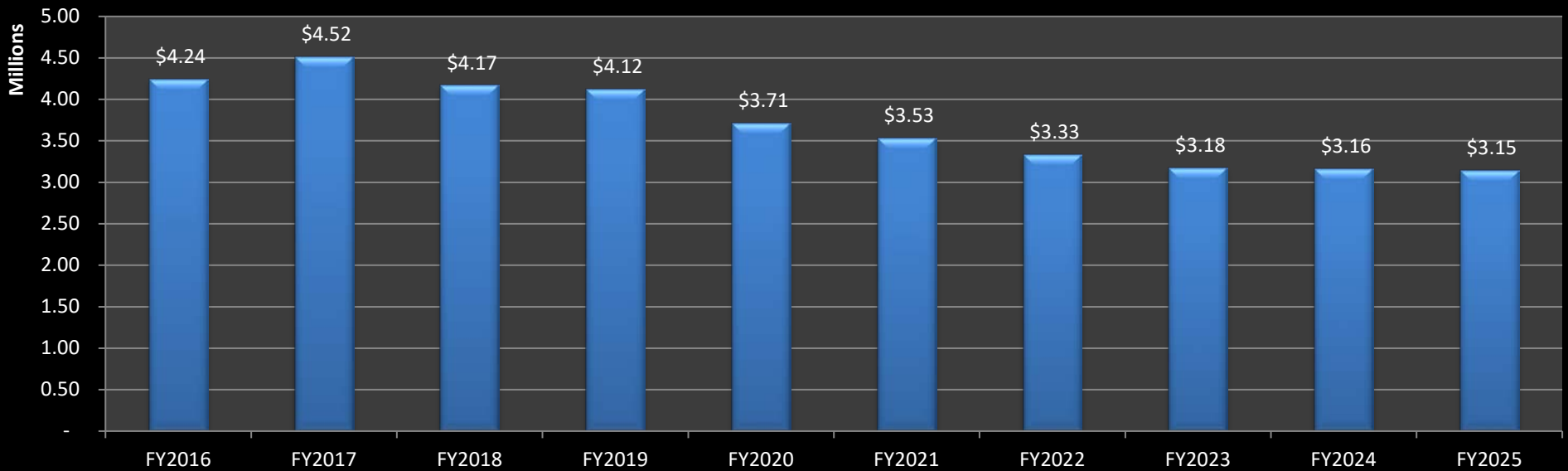
COMMENTS:
Unassigned Fund Balance (aka surplus): The County's unassigned fund balance was approximately \$1.3 million as of June 30, 2018 and grew in fiscal year 2019 to just at \$3 million and with the conclusion of FY 20 stands at \$ 2.4 million.
"Rainy Day"/Stabilization Fund Balance: Fund Balance committed for a "Rainy Day/Stabilization" is equal to \$11.8 million or approximately 14.4% of general fund revenue as of 6/30/2020. The long-term plan is to increase it to 16.7% of revenue by 2024. The FY 20 addition to the stabilization fund was \$ 447,231 and fiscal year 2021 is to budgeted to be \$ 500,000.

Accomack County Number **Employed** & Unemployment Rate

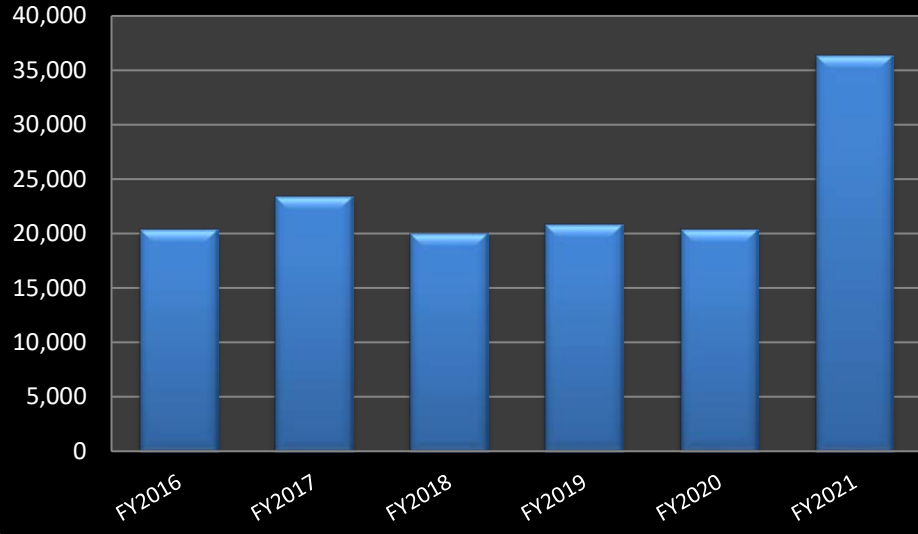
(Unemployment rate not seasonally adjusted)



Total County Debt Service By Fiscal Year



Landfill Billable Tons of Waste Received Through 1st & 2nd Qtr By Fiscal Year



Budget Contingency Balance by Month

