

# ECONOMIC DEVELOPMENT AUTHORITY OF ACCOMACK COUNTY

## MINUTES

Meeting of the Board of Directors December 11, 2020 11:00am

Luminary LLC/Zoom

Call to Order. 11:05am

Approval of Minutes. Approved. No decent

Treasurer. Andy Mason. Approval of transfer of funds from EDA to Accomack County.

Reimbursement for EDA bills paid last quarter. Motion. David Lumgair.

Second. Ira.

Approved without decent.

Discussion of County EDPI policies and requirements.

David Lumgair sent the Board a proposed amendment to consider prior to adopting the EDPI.

The Board discussed this amendment. Mike Mason told the Board that the EDA must adopt the EDPI before applying for an economic development grant to build a security fence and taxiway-connector service road needed for SRS operations. The EDPI is not set-in stone and the EDA can negotiate all the terms and conditions before it approves funds to SRS for the project.

David Lumgair made the motion to approve the EDPI as proposed without the amendment with the understanding that terms and conditions in the EDPI are negotiable.

Stella seconded the motion. The Board approved the motion and adopted the EDPI as is.

Mike asked the Board to consider approval of SRS grant application for an EDPI grant to \$236,000 to build a security gate and service road on airport property at the Lucas location.

This EDA action will go to the Board of Supervisors at their December meeting.

Jack Tarr reminded the Board that the EDA will need a performance agreement with SRS before transfer of funds. We will also need to complete all Thru-the Fence operating requirement and any user fees required by the County.

Stella told the Board that the next thing on our "to do" list is the lease and performance agreement with SRS.

Stella made the motion to approve the SRS EDPI grant application and recommend funding to the County Board of Supervisors. David DiBetta made the second.

The Board approved without decent.

The Board adjourned at 12.10pm.

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