



ACCOMACK COUNTY

SUMMARY FINANCIAL REPORT

2ND QUARTER FISCAL YEAR 2022 (UNAUDITED)

FEBRUARY 16, 2022
BOARD OF SUPERVISORS
MEETING

County of Accomack, Virginia Summary Financial Report

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County of Accomack, Virginia
Summary Report of Major Revenues (All funds)
For the Fiscal Years 2022 and 2021

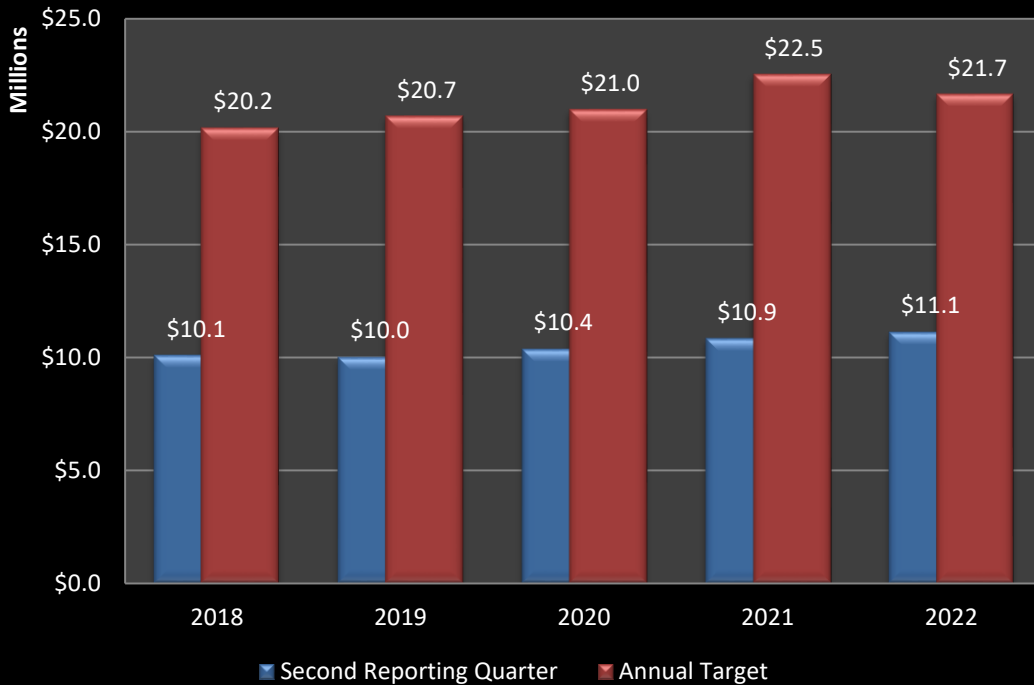
Revenue	FY 2022 Estimate	As a % of Total County Revenue	Quarter 2			Fiscal Year-To-Date			% Annual Growth Required by 2022 Estimate	↑ or ↓ Est	Year Actual Revenue versus FY 2022 Estimate
			FY 2022	FY 2021	% Change	FY 2022	FY 2021	% Change			
Property Taxes:											
Real Estate Tax	\$ 21,655,029	35.0%	\$ 10,446,347	\$ 10,389,768	0.5%	\$ 11,134,277	10,861,619	2.5%	-3.9%	↑	51.42%
Personal Property Tax	9,822,958	15.9%	\$ 5,230,785	\$ 4,494,338	16.4%	\$ 5,631,025	4,799,733	17.3%	-7.3%	↑	57.33%
Real Estate Taxes-Public Svc Corp.	2,616,517	4.2%	1,062,127	1,378,874	-23.0%	1,055,044	1,383,650	-23.7%	-6.6%	↓	40.32%
Other Revenues:											
Local Sales & Use Tax	4,697,996	7.6%	1,284,013	1,127,506	13.9%	2,747,310	2,479,540	10.8%	-0.5%	↑	58.48%
Vehicle License Fees	551,578	0.9%	93,049	67,293	38.3%	142,821	96,305	48.3%	-14.9%	↑	25.89%
Recordation Tax	450,000	0.7%	196,165	169,091	16.0%	353,506	306,045	15.5%	-24.8%	↑	78.56%
Communication Sales Tax	800,000	1.3%	184,250	190,776	-3.4%	371,934	388,429	-4.2%	5.7%	↓	46.49%
Personal Property Tax Relief Act	3,055,209	4.9%	2,291,407	2,291,407	0.0%	2,444,167	2,444,167	0.0%	0.0%		
Consumer Utility Taxes	1,155,000	1.9%	248,041	225,397	10.0%	542,431	523,269	3.7%	10.2%	↓	46.96%
Building Permits	250,000	0.4%	81,499	62,224	31.0%	220,898	133,861	65.0%	-17.4%	↑	88.36%
Transient Occupancy Tax	650,000	1.0%	112,814	97,903	15.2%	619,190	521,623	18.7%	-27.6%	↑	95.26%
Landfill Tipping Fees	3,490,764	5.6%	897,300	851,632	5.4%	1,876,176	1,903,182	-1.4%	-1.9%	↑	53.75%
Shared Expense Reimbursements	4,140,321	6.7%	1,187,241	991,881	19.7%	2,014,112	1,911,533	5.4%	4.0%	↑	48.65%
Total	\$ 53,335,372	86.1%	\$ 23,315,038	\$ 22,338,089	4.4%	\$ 29,152,891	\$ 27,752,956	5.0%	4.422%	↑	

Second quarter revenue shows as expected in the decline of RE for Public Services Corporation taxes given lesser assessed values, however the decline in assessed value provided in September, 2021 is more than as budgtd (in early spring, 2021). Local sales tax continues to outperform both budget expectations and prior year. Building Permits are another revenue source out performing in FY 22 vers budget and prior year. Overall, through second quarter revenue has exceeded budget expectations and prior year, slightly.

Summary Financial Report (Major Revenue Section)- continued

The following major revenue sources represent more than 87% of total budgeted revenue for all appropriated funds.

Real Estate Taxes-Current & Delinquent



OVERVIEW:

Real estate taxes represent the County's single largest revenue source accounting for 37% of all estimated revenue for FY22. The County's total real estate tax rate is composed of separate rates levied for the General Fund, School Debt Service Fund, Consolidated EMS fund, Greenback Ville/Captains Cove Mosquito Control Fund and District Fire Funds. The revenues shown below and in the graph include all real estate taxes except for those associated with public service corporations regardless of what purpose they were levied for.

HISTORICAL DATA:

Fiscal Year	Annual Target	Second Reporting Quarter	Remainder	Percent Collected
2018	20,164,731	10,101,280	10,063,451	50%
2019	20,691,972	10,025,729	10,666,243	48%
2020	20,987,946	10,381,679	10,606,267	48%
2021	22,536,444	10,861,619	11,674,825	49%
2022	21,655,029	11,134,277	10,520,752	51%

TAX RATES:

Taxing District	Tax Year					
	2016	2017	2018	2019	2020	2021
Atlantic	0.61	0.61	0.61	0.61	0.61	0.61
GrBville/Capts. Cove Mosq. Control	0.635	0.635	0.635	0.635	0.635	0.635
Metompkin	0.61	0.61	0.61	0.61	0.61	0.61
Lee	0.61	0.61	0.61	0.61	0.61	0.61
Pungoteague	0.61	0.61	0.61	0.61	0.61	0.61
Chincoteague	0.49	0.49	0.48	0.48	0.48	0.48

REAL ESTATE LEVY HISTORY:

Tax Year (Calendar)	Original 6/5 & 12/5 Levy	% increase (decrease)
2018	20,236,654	-4.9%
2019	20,660,777	2.1%
2020	21,700,719	5.0%
2021	21,883,111	0.8%
2022		

COMMENTS:

Current Year Budget Estimate: FY22 budget has set an expectation of 95.7% collection rate for installment 1 and 91.2% collection rate for installment 2. No rate increase was adopted for the fiscal year 2022.

Personal Prop. Taxes-Current & Delinquent



OVERVIEW:

Personal property taxes represent the County's second largest revenue source accounting for 15% of all FY22 estimated revenue. The County's total personal property tax rate is composed of separate rates levied for the General Fund, School Debt Service Fund, Consolidated EMS fund and District Fire Funds. The revenues shown below and in the graph include all personal property taxes except for those associated with public service corporations regardless of what purpose they were levied for.

HISTORICAL DATA:

Fiscal Year	Annual Target	Second Reporting Quarter	Remainder	Percent Collected
2018	8,618,341	4,285,327	4,333,014	50%
2019	9,996,061	4,897,209	5,098,852	49%
2020	9,197,935	4,822,880	4,375,055	52%
2021	10,593,659	4,799,733	5,793,926	45%
2022	9,822,958	5,631,025	4,191,933	57%

TAX RATES:

Taxing District	Tax Year					
	2016	2017	2018	2019	2020	2021
Atlantic	3.72	3.72	3.72	3.72	3.72	3.72
Metompkin	3.72	3.72	3.72	3.72	3.72	3.72
Lee	3.72	3.72	3.72	3.72	3.72	3.72
Pungoteague	3.72	3.72	3.72	3.72	3.72	3.72
Chincoteague	3.63	3.63	3.63	3.63	3.63	3.63

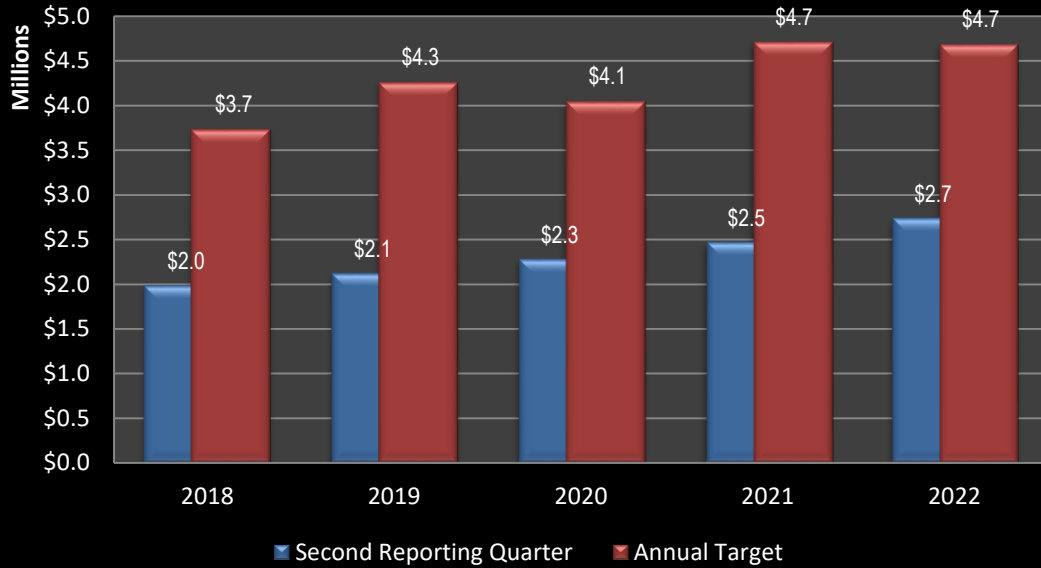
PERSONAL PROPERTY HISTORICAL LEVY HISTORY:

Tax Year	Original 6/5 & 12/5 Levy	Supplements	Total Levy	(decrease)
2018	9,711,591	653,126	10,364,717	5.81%
2019	10,014,451	251,896	10,266,347	-0.95%
2020	10,218,764	250,340	10,469,105	1.97%
2021	10,865,043	-	10,865,043	3.8%
2022	-	-	-	-

COMMENTS:

Current Year Budget Estimate: The County FY22 personal property tax budget assumed a CURRENT collection rate of 87% for the 12/6/21 levy and 77% for the 6/5/22 levy. Actual collection percentage for the 12/5/20 levy was 87.2% and 72.8% for the 6/7/2021 levy. This is calculated as of June 30, 2021.

Local Sales and Use Taxes



OVERVIEW:

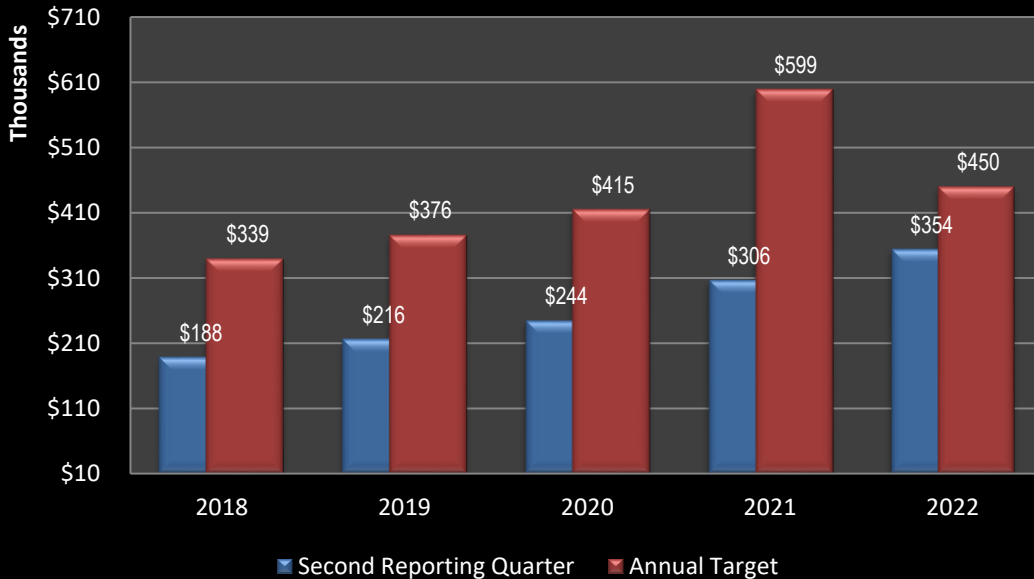
The Commonwealth of Virginia's sales and use tax rate is 5.3% with 1% remitted back to the jurisdiction from where the tax was collected. A portion of the local sales tax that is remitted back must be disbursed to incorporated towns. The disbursement to the towns is based on school age population. The graph and historical amounts shown are net of these disbursements. Local sales and use taxes make up 8% of estimated revenue for FY22.

HISTORICAL DATA:

Fiscal Year	Annual Target	Second Reporting Quarter	Remainder	Percent Collected
2018	3,746,742	1,993,046	1,753,695	53%
2019	4,273,866	2,130,008	2,143,858	50%
2020	4,058,810	2,288,579	1,985,287	56%
2021	4,723,871	2,479,540	1,579,270	52%
2022	4,697,996	2,747,310	1,976,561	58%

COMMENTS:

Recordation Taxes



OVERVIEW:

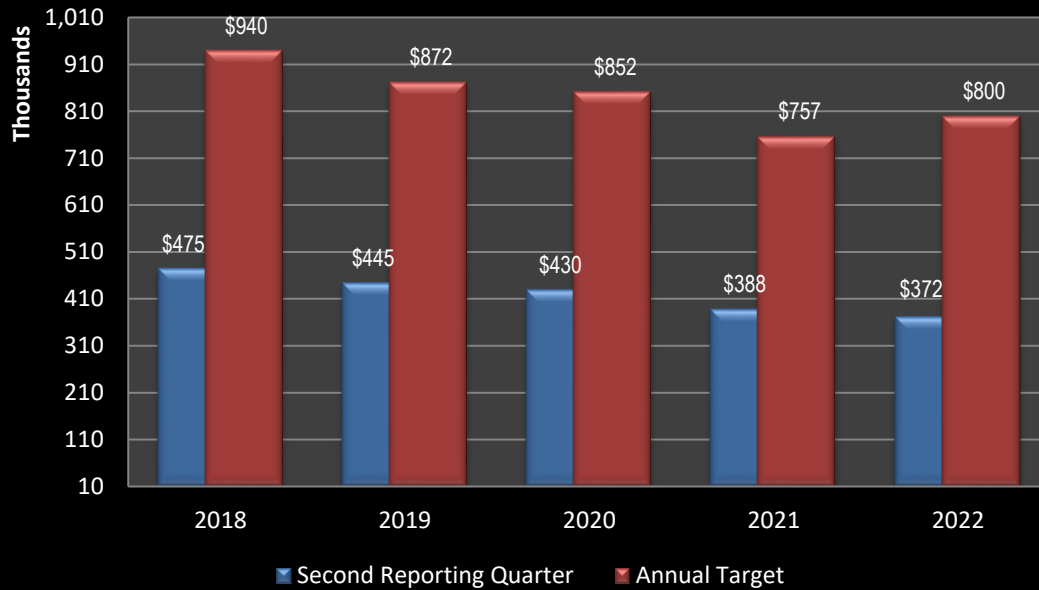
The Code of Virginia §58.1-3800 authorizes the County to impose a tax on deeds contracts and other instruments in an amount equal to 1/3 of the amount of the state recordation tax. The current state recordation tax is 25 cents per \$100 of property value. In addition to the tax on deeds, a grantor tax is imposed at a rate of 50 cents per \$500 of value with 50% of this retained by the County. These taxes are collected by the Clerk of Circuit Court and distributed to the County on a monthly basis. Recordation taxes make up .6% of total estimated revenue for FY21.

HISTORICAL DATA:

Fiscal Year	Annual Target	Second Reporting Quarter	Remainder	Percent Collected
2018	339,444	188,266	151,177	55%
2019	375,761	216,279	159,482	58%
2020	415,123	244,224	170,900	59%
2021	598,679	306,045	292,634	51%
2022	450,000	353,506	96,494	79%

COMMENTS:

Communication Tax



OVERVIEW:

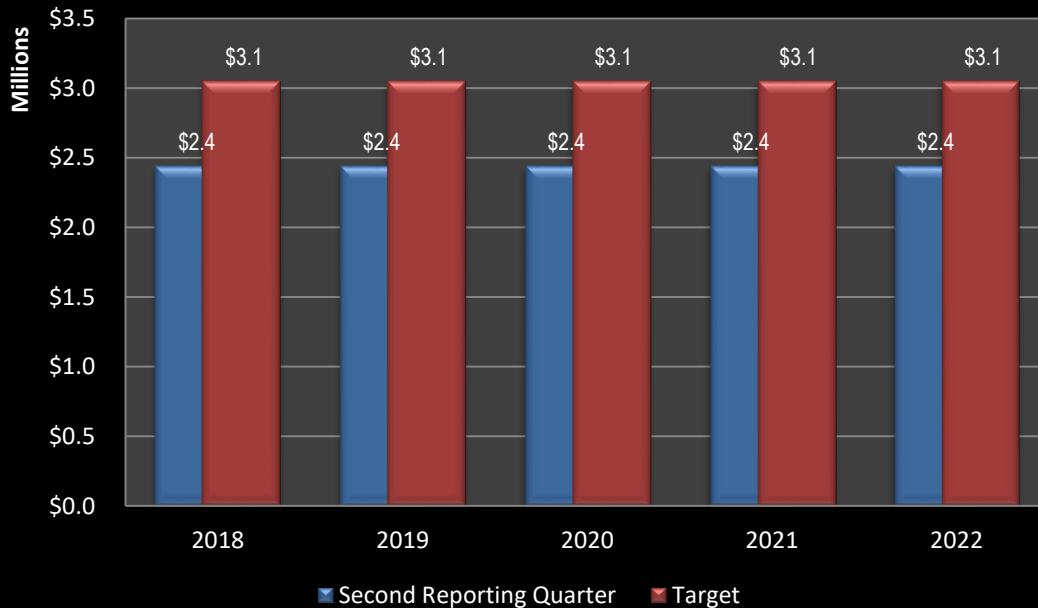
The State imposes a communications sales and use tax on the charge for or sale of communication services at a rate of 5%. The State distributes a portion of these taxes back to localities based on their pro rata share of local communication taxes collected in FY06. The County uses approximately 37% of this revenue stream to support the operations of the Eastern Shore 911 Commission. Communication taxes make up 1.8% of total estimated revenue for FY22.

HISTORICAL DATA:

Fiscal Year	Annual Target	Second Reporting Quarter	Remainder	Percent Collected
2018	940,038	475,314	464,724	51%
2019	872,078	444,656	427,422	51%
2020	852,193	429,682	422,510	50%
2021	756,940	388,429	368,511	51%
2022	800,000	371,934	428,066	46%

COMMENTS:

Personal Prop. Tax Relief Act (PPTRA) Aid



OVERVIEW:

The General Assembly passed the Personal Property Tax Relief Act (PPTRA) in FY98 to gradually eliminate the personal property tax on automobiles by increasing state funds to localities. The amount of aid is based on the County's a pro rata share of a capped amount set by the State remaining at approximately \$3 million. This aid enables a reduction of taxes on personal use vehicles valued between \$1000 and \$20,000 by 40% for calendar 21 and to eliminate taxes on personal use vehicles valued under \$1000. These rates can be expected to decrease as taxable values increase. PPTRA makes up 4.6% of revenue of all funds for FY22.

HISTORICAL DATA:

Fiscal Year	Target	Second Reporting Quarter	Remainder	Percent Collected
2018	3,055,209	2,444,167	611,042	80%
2019	3,055,209	2,444,167	611,042	80%
2020	3,055,209	2,444,167	611,042	80%
2021	3,055,209	2,444,167	611,042	80%
2022	3,055,209	2,444,167	611,042	80%

COMMENTS:

The County receives 5% of this aid in August, 75% in November, 15% in February and the remainder in May.

Consumer Utility Taxes



OVERVIEW:

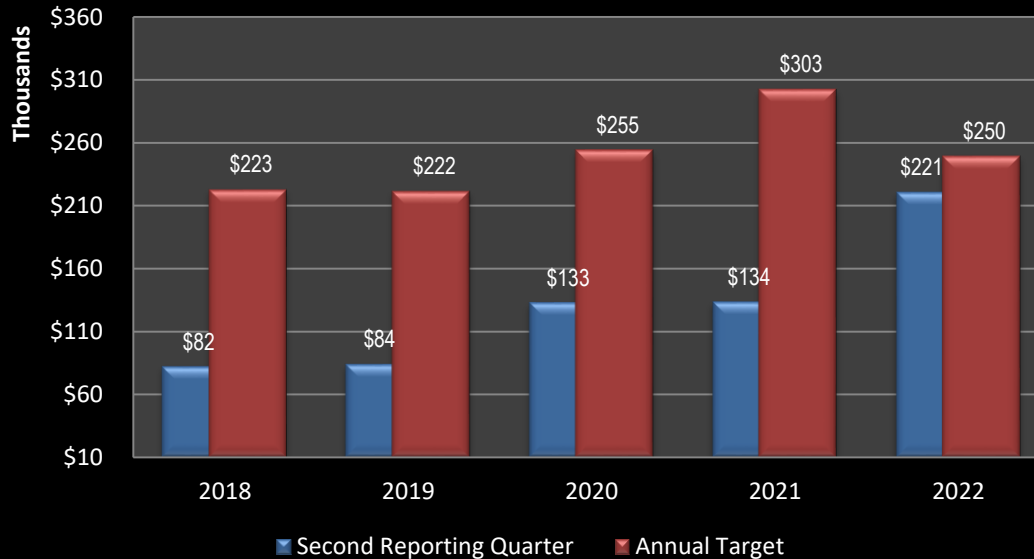
Accomack levies a tax on the purchase of electricity delivered to consumers by service providers in accordance with Virginia Code §58.1-3814. The tax is based on kilowatts as opposed to the amount of the bill. The tax rate for residential customers is \$0.00321 while the tax rate for commercial customers is \$0.00342. This tax does not apply to customers located in towns that provide police or fire protection and water or sewer services, as they levy their own consumer utility taxes. Consumer Utility taxes make up 2.6% of all estimated general fund revenue for FY22.

HISTORICAL DATA:

Fiscal Year	Annual Target	Second Reporting Quarter	Remainder	Percent Collected
2018	1,054,059	501,527	552,531	48%
2019	1,042,562	528,579	513,982	51%
2020	1,008,870	516,738	492,132	51%
2021	1,047,622	523,269	524,353	50%
2022	1,155,000	542,431	612,569	47%

COMMENTS:

Building Permits



OVERVIEW:

The Code of Virginia §15.2-2286 provides authority to levy fees for building code enforcement. The majority of building permit revenue is derived from fees on new construction and remodels/alterations. Fees are generally based on square feet however there are several flat fees which also apply. Building permits make up less than 1% of all estimated gen revenue for FY22.

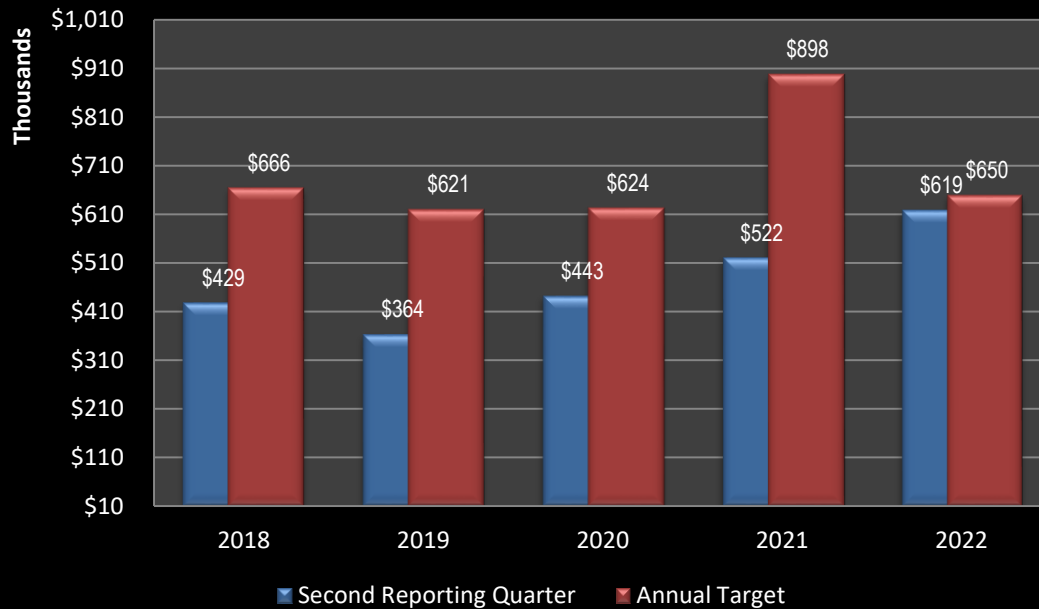
HISTORICAL DATA:

Fiscal Year	Annual Target	Second Reporting Quarter	Remainder	Percent Collected
2018	223,242	82,397	140,846	37%
2019	222,158	84,232	137,926	38%
2020	254,951	133,336	121,615	52%
2021	302,809	133,861	168,948	44%
2022	250,000	220,898	29,102	88%

COMMENTS:

Building permits continue to outperform same period last year.

Transient Occupancy Taxes



OVERVIEW:

Pursuant to the Code of Virginia § 58.1-3819, the County levies a 5% tax on the total amount paid for room rental by or for any transient to any hotel or travel campground. Generally, this tax does not apply within the limits of incorporated towns who have enacted a transient occupancy tax ordinance; however, there is one exception. A rate of 2% does apply within the limits of the Town of Chincoteague who also has enacted a transient tax ordinance. This exception is the result of an annexation agreement reached in 1989 between the County and Town. Transient occupancy taxes make up 1.1% of all estimated revenue for FY22.

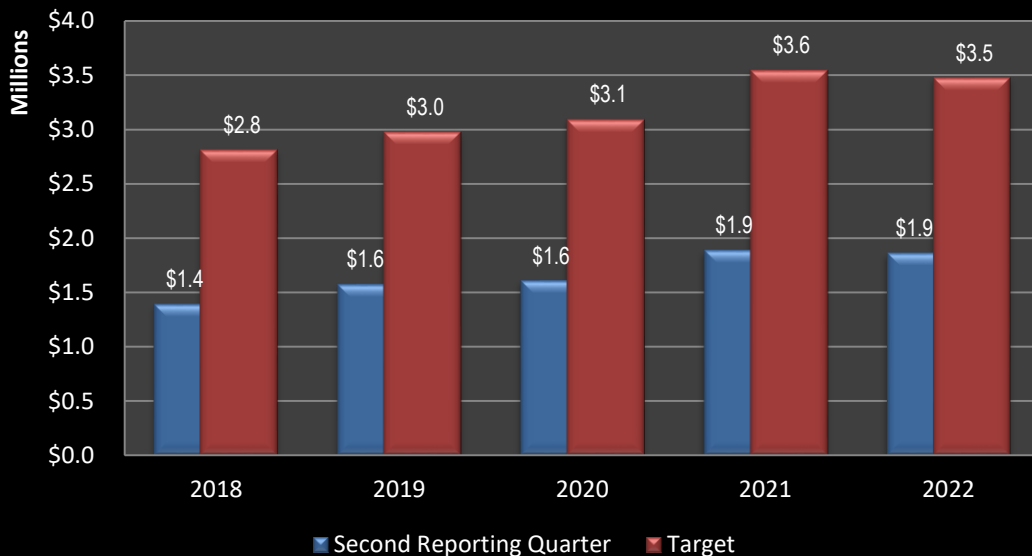
HISTORICAL DATA:

Fiscal Year	Annual Target	Second Reporting Quarter	Remainder	Percent Collected
2018	665,569	429,177	236,392	64%
2019	620,765	363,891	256,873	59%
2020	623,988	443,051	180,937	71%
2021	898,193	521,623	376,570	58%
2022	650,000	619,190	30,810	95%

COMMENTS:

Transient Occupancy tax has outperformed budget in FY 21 and is on point to continue in FY 22, in part due to increase in cost of rentals along with post shut-down travel.

Landfill Tipping Fees



OVERVIEW:

The County's landfill enterprise fund is primarily funded from tipping fees. These charges are based on the number of tons of waste disposed and account for 5.3% of all estimated revenue for FY22.

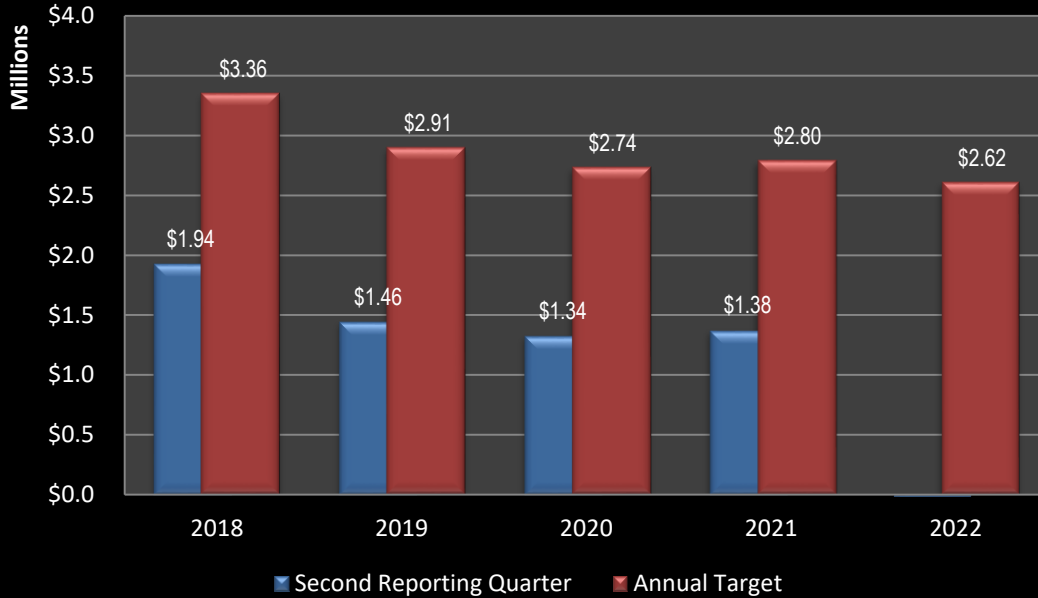
HISTORICAL DATA:

Fiscal Year	Target	Second Reporting Quarter	Remainder	Percent Collected
2018	2,828,218	1,405,290	1,422,928	50%
2019	2,992,857	1,588,562	1,404,296	53%
2020	3,106,264	1,621,203	1,485,061	52%
2021	3,560,065	1,903,182	1,656,883	53%
2022	3,490,764	1,876,176	1,614,588	54%

COMMENTS:

There was no tipping fee rate change for the FY 22. See Tonnage slide in the presentation.

Public Service Corporation Real Estate Taxes



OVERVIEW:

Public Service Corporation (PSC) property taxes are accounted for separately from other property taxes due to their method of assessment. PSC taxable values are determined by the State Corporation Commission (SCC). The SCC's taxable real estate values are calculated by multiplying the market value of the property times the assessment ratio as determined by the State Department of Taxation. PSC real property tax rates are the same rate as the general real estate tax rate. PSC real estate taxes represent 3.9% of total estimated revenue for FY22.

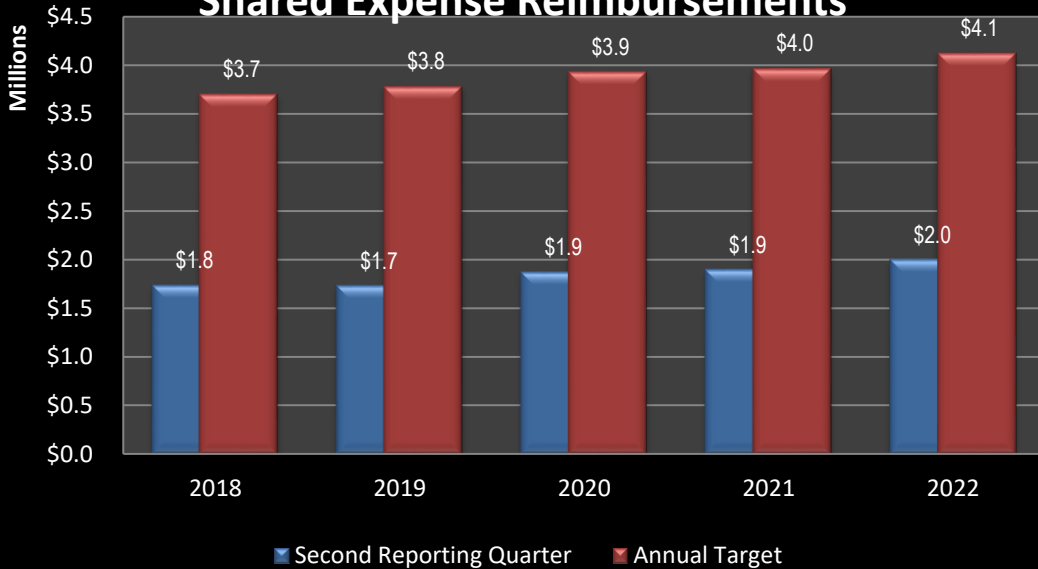
HISTORICAL DATA:

Fiscal Year	Annual Target	Second Reporting Quarter	Remainder	Percent Collected
2018	3,359,823	1,939,376	1,420,448	58%
2019	2,907,137	1,455,869	1,451,268	50%
2020	2,743,502	1,337,304	1,406,199	49%
2021	2,800,021	1,383,650	1,416,371	49%
2022	2,616,517	(7,082.66)	2,623,600	0%

COMMENTS:

The new SCC values are released every September and adjustments are made to calendar tax assessments at that time.

Shared Expense Reimbursements



OVERVIEW:

Shared expense revenues are those received from the Commonwealth for the their share of expenditures for activities considered to be a state/local responsibility. These activities are primarily those of constitutional offices including operation of the County jail such as jail per diems. Shared expense reimbursements make up 6.2% of all revenue for FY22.

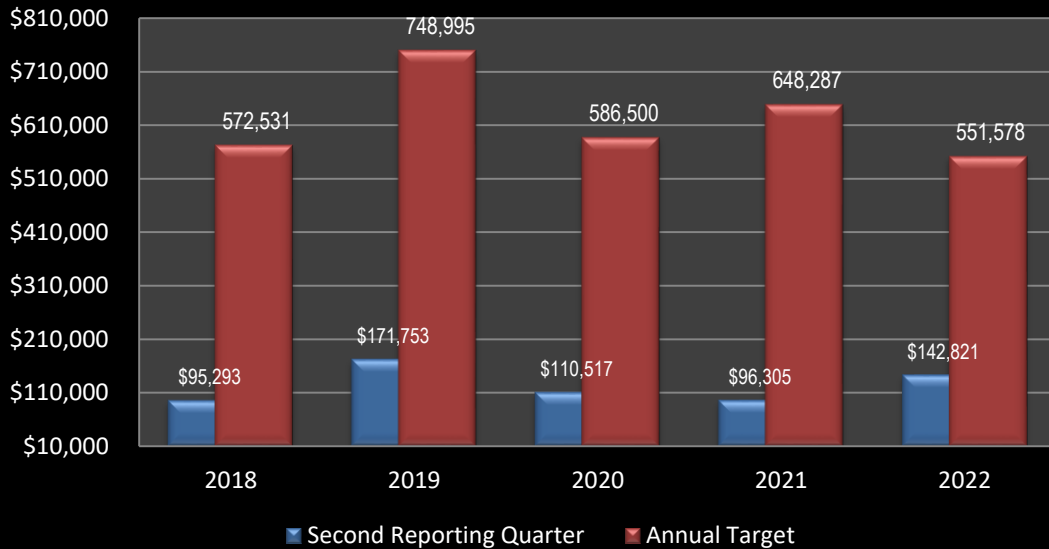
HISTORICAL DATA:

Fiscal Year	Annual Target	Second Reporting Quarter	Remainder	Percent Collected
2018	3,720,711	1,751,063	1,969,648	47%
2019	3,798,322	1,746,905	2,051,417	46%
2020	3,948,925	1,886,126	2,062,800	48%
2021	3,982,327	1,911,533	2,070,794	48%
2022	4,140,321	2,014,112	2,126,209	49%

COMMENTS:

Current remittances from the Commonwealth are down versus both budget and prior year same quarter by just under \$ 100,000 a significant number to monitor.

Vehicle License Fees



OVERVIEW:

The fee is levied on all motor vehicles garaged outside of incorporated towns. The vehicle license fee is added to the personal property tax bill and is subject to the collection methods as the personal property tax. The current vehicle fee is \$27.00/\$25.00 for motorcycles. Vehicle license fees make up slightly less than 1.0% of all estimated revenue for FY22.

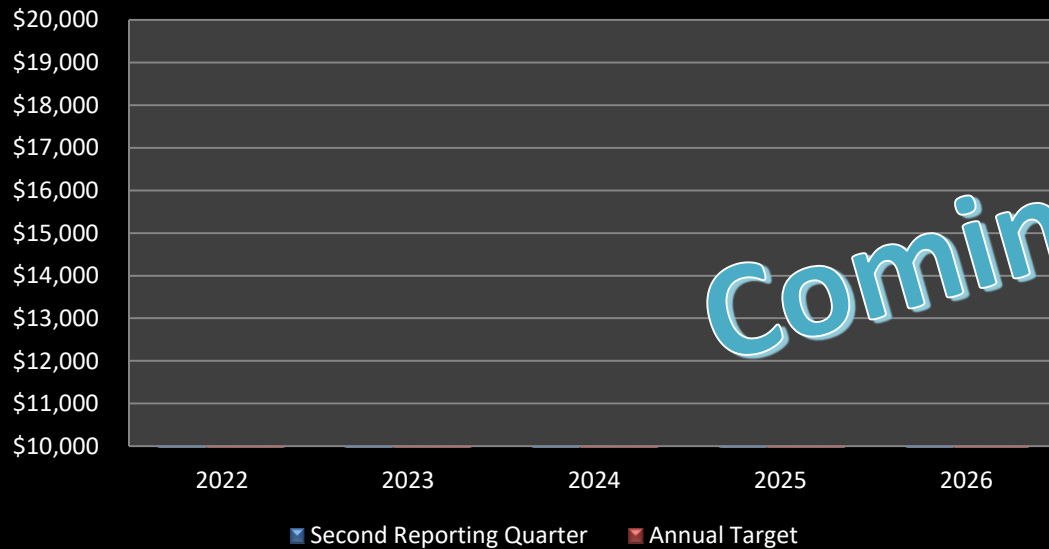
HISTORICAL DATA:

Fiscal Year	Annual Target	Second Reporting Quarter	Remainder	Percent Collected
2018	572,531	95,293	477,238	17%
2019	748,995	171,753	577,242	23%
2020	586,500	110,517	475,983	19%
2021	648,287	96,305	551,982	15%
2022	551,578	142,821	408,757	26%

COMMENTS:

Vehicle License fees continue to lag in collection percentages behind personal property collection rates.

Meals Tax



OVERVIEW:

HISTORICAL DATA:

Fiscal Year	Annual Target	Second Reporting Quarter	Remainder	Percent Collected
2022	-	-	-	#DIV/0!
2023	-	-	-	#DIV/0!
2024	-	-	-	#DIV/0!
2025	-	-	-	#DIV/0!
2026	-	-	-	#DIV/0!

COMMENTS:

Coming Soon

Summary Financial Report (Expenditure Section)

Expenditure Report for the period October 1, 2021 - December 31, 2021 (run date: 2/8/22)

ACCOUNT #	FUND TYPE	DESCRIPTION	CURRENT BUDGET AMOUNT	BUDGET AMENDMENTS IN PROCESS	REVISED BUDGET	YTD ACTUAL	ENCUMBERANCES	REMAINING BALANCE	% OF BUDGET USED
101.1101	GENERAL FUND	BOARD OF SUPERVISORS	140,783	-	140,783	63,144.94	-	77,638	45%
101.1201	GENERAL FUND	COUNTY ADMINISTRATOR	389,808	-	389,808	146,226.49	-	243,582	38%
101.1204	GENERAL FUND	LEGAL SERVICES	216,702	-	216,702	99,277.67	-	117,424	46%
101.1206	GENERAL FUND	HUMAN RESOURCES	259,274	-	259,274	117,866.31	-	141,408	45%
101.1209	GENERAL FUND	COMMISSIONER OF REVENUE	317,799	-	317,799	134,619.34	-	183,180	42%
101.1210	GENERAL FUND	COUNTY ASSESSOR	692,718	-	692,718	306,402.27	-	386,316	44%
101.1213	GENERAL FUND	TREASURER	591,346	-	591,346	286,923.56	-	304,422	49%
101.1215	GENERAL FUND	FINANCE	837,808	-	837,808	328,590.93	-	509,217	39%
101.1216	GENERAL FUND	IT & MANAGEMENT SERVICES	1,203,803	-	1,203,803	589,300.64	-	614,502	49%
101.1219	GENERAL FUND	RISK MANAGEMENT	328,746	-	328,746	310,769.20	-	17,977	95%
101.1301	GENERAL FUND	ELECTORAL BOARD	111,504	-	111,504	28,489.41	-	83,015	26%
101.1302	GENERAL FUND	REGISTRAR	201,044	-	201,044	123,949.43	-	77,095	62%
101.2101	GENERAL FUND	CIRCUIT COURT	96,334	-	96,334	48,149.96	-	48,184	50%
101.2102	GENERAL FUND	GENERAL DISTRICT COURT	11,471	-	11,471	3,560.20	-	7,911	31%
101.2103	GENERAL FUND	CHIEF MAGISTRATE	16,938	-	16,938	1,714.13	-	15,224	10%
101.2104	GENERAL FUND	JUVENILE & DOMESTIC REL CT	13,650	-	13,650	3,015.02	-	10,635	22%
101.2106	GENERAL FUND	CLERK OF THE CIRCUIT COURT	517,149	-	517,149	259,889.51	-	257,259	50%
101.2107	GENERAL FUND	SHERIFF - COURT SERVICES	644,860	-	644,860	202,699.67	-	442,160	31%
101.2110	GENERAL FUND	COMMISSIONER OF ACCOUNTS	214	-	214	.00	-	214	0%
101.2201	GENERAL FUND	COMMONWEALTH'S ATTORNEY	461,243	-	461,243	228,393.00	-	232,850	50%
101.2203	GENERAL FUND	VICTIM/WITNESS ASSISTANCE	114,167	-	114,167	48,844.76	-	65,322	43%
101.3102	GENERAL FUND	SHERIFF - LAW ENFORCEMENT	2,805,397	2,730	2,808,127	1,537,055.55	-	1,271,071	55%
101.3202	GENERAL FUND	VOLUNTEER FIRE & RESCUE	295,610	-	295,610	28,491.83	-	267,118	10%
101.3301	GENERAL FUND	SHERIFF - CORRECTION & DENTN	2,887,831	-	2,887,831	1,145,503.78	-	1,742,327	40%
101.3303	GENERAL FUND	JUVENILE PROBATION OFFICE	228,622	-	228,622	83,825.14	-	144,797	37%
101.3305	GENERAL FUND	COMMUNITY CORRECTION PROGRAI	98,668	-	98,668	117,188.94	-	(18,521)	119%
101.3410	GENERAL FUND	BUILDING INSPECTIONS	581,923	-	581,923	239,795.78	-	342,127	41%
101.3450	GENERAL FUND	ORDINANCE ENFORCEMENT	85,593	-	85,593	38,099.73	-	47,493	45%
101.3501	GENERAL FUND	ANIMAL CONTROL	137,387	-	137,387	70,435.73	-	66,951	51%
101.3502	GENERAL FUND	REG. ANIMAL CONTROL FACILITY	111,573	-	111,573	32,544.21	-	79,029	29%
101.3505	GENERAL FUND	EMERGENCY MANAGEMENT	123,160	-	123,160	49,795.17	-	73,365	40%
101.3530	GENERAL FUND	MEDICAL EXAMINER	5,000	-	5,000	200.00	-	4,800	4%
101.4102	GENERAL FUND	DITCH MAINTENANCE	711,341	-	711,341	89,039.51	-	622,301	13%

Summary Financial Report (Expenditure Section)

Expenditure Report for the period October 1, 2021 - December 31, 2021 (run date: 2/8/22)

ACCOUNT #	FUND TYPE	DESCRIPTION	CURRENT BUDGET AMOUNT	BUDGET AMENDMENTS IN PROCESS	REVISED BUDGET	YTD ACTUAL	ENCUMBERANCES	REMAINING BALANCE	% OF BUDGET USED
101.4203	GENERAL FUND	LITTER CONTROL	335,701	-	335,701	162,692.43	-	173,009	48%
101.4206	GENERAL FUND	SOLID WASTE	2,515,010	-	2,515,010	1,291,027.97	-	1,223,982	51%
101.4302	GENERAL FUND	BUILDING & GROUNDS	1,847,268	-	1,847,268	632,353.42	-	1,214,915	34%
101.5101	GENERAL FUND	HEALTH DEPARTMENT	740,050	-	740,050	369,025.00	-	371,025	50%
101.5205	GENERAL FUND	COMMUNITY SERVICES BOARD	204,037	-	204,037	102,018.50	-	102,019	50%
101.5306	GENERAL FUND	PROPERTY TAX RELIEF	178,825	-	178,825	.00	-	178,825	0%
101.7109	GENERAL FUND	PARKS & RECREATION	258,855	-	258,855	105,144.02	-	153,711	41%
101.7110	GENERAL FUND	FEDERAL SUMMER FOOD PROGRAM	-	-	-	284.49	-	(284)	100%
101.7205	GENERAL FUND	TRANSLATOR TV/COMM TOWERS	155,951	-	155,951	18,576.48	-	137,375	12%
101.7302	GENERAL FUND	PUBLIC LIBRARY	456,916	-	456,916	228,458.00	-	228,458	50%
101.8101	GENERAL FUND	PLANNING DISTRICT COMM. #22	75,703	-	75,703	37,851.50	-	37,852	50%
101.8103	GENERAL FUND	HOUSING REDEVELOPMENT CORP	9,215	-	9,215	4,607.50	-	4,608	50%
101.8105	GENERAL FUND	ENTERPRISE ZONE INCENTIVES	23,017	-	23,017	.00	-	23,017	0%
101.8106	GENERAL FUND	EROSION & SEDIMENT CONTROL	89,575	-	89,575	100,886.18	-	(11,311)	113%
101.8107	GENERAL FUND	PLANNING & COMM DEVELOPMENT	585,427	-	585,427	222,683.67	-	362,743	38%
101.8108	GENERAL FUND	A-N TRANS DISTRICT COMM.	6,704	-	6,704	3,352.00	-	3,352	50%
101.8109	GENERAL FUND	TOURISM COMMISSION	129,438	-	129,438	64,719.00	-	64,719	50%
101.8110	GENERAL FUND	ESAAA/CAA	23,430	-	23,430	11,715	-	11,715	50%
101.8110	GENERAL FUND	COMMUNITY COLLEGE	41,028	-	41,028	20,514	-	20,514	50%
101.8110	GENERAL FUND	S.P.C.A.	5,921	556	6,477	3,516	-	2,961	54%
101.8110	GENERAL FUND	E.S. R.C.&D. COUNCIL	9,999	-	9,999	5,000	-	5,000	50%
101.8110	GENERAL FUND	E.S. SOIL & WATER CONSERVATI	21,154	-	21,154	10,577	-	10,577	50%
101.8110	GENERAL FUND	STAR TRANSIT	219,600	-	219,600	115,800	-	103,800	53%
101.8110	GENERAL FUND	ES OF VA GROUNDWATER COMM	30,021	-	30,021	15,011	-	15,011	50%
101.8110	GENERAL FUND	TOWN OF CHINCOTEAGUE	-	-	-	5,500	-	(5,500)	100%
101.8110	GENERAL FUND	E.S. SMALL BUSINESS DEV CNTR	4,607	-	4,607	1,152	-	3,455	25%
101.8110	GENERAL FUND	ES COALITION AGNST DOM VIOLE	20,000	-	20,000	1,000	-	19,000	5%
101.8110	GENERAL FUND	CHINCOTEAGUE WATER STUDY	200,000	-	200,000	-	-	200,000	0%
101.8110	GENERAL FUND	CHINCOTEAGUE CHAMBER OF COMM	25,000	-	25,000	-	-	25,000	0%
101.8110	GENERAL FUND	ES OF VA BROADBAND AUTH	-	-	-	371,199	-	(371,199)	100%
101.8114	GENERAL FUND	WALLOPS RESEARCH PARK (OPER)	94,551	-	94,551	16,473.36	-	78,078	17%
101.8204	GENERAL FUND	JOHNSON/GYP MOTH/AG PRG COMM	13,370	-	13,370	-	-	13,370	0%
101.8305	GENERAL FUND	COOPERATIVE EXTENSION PROG.	98,883	-	98,883	26,541.79	-	72,341	27%

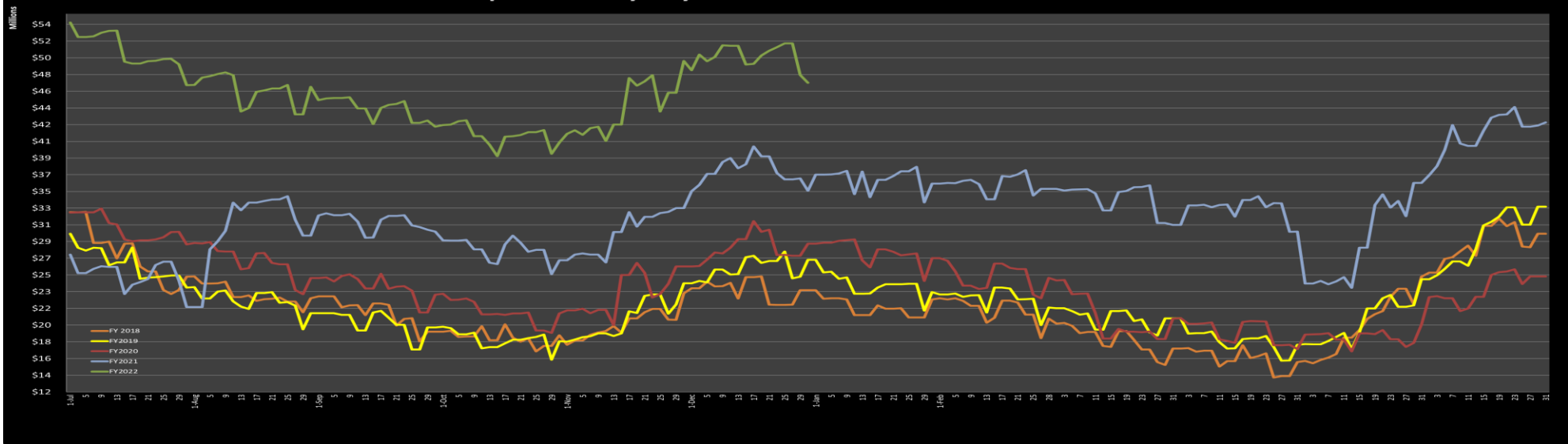
Summary Financial Report (Expenditure Section)

Expenditure Report for the period October 1, 2021 - December 31, 2021 (run date: 2/8/22)

ACCOUNT #	FUND TYPE	DESCRIPTION	CURRENT BUDGET AMOUNT	BUDGET AMENDMENTS IN PROCESS	REVISED BUDGET	YTD ACTUAL	ENCUMBERANCES	REMAINING BALANCE	% OF BUDGET USED
101.9103	GENERAL FUND	CONTINGENCIES	144,125	(80,000)	64,125	-	-	64,125	0%
101.9104	GENERAL FUND	DEBT SERVICE	288,091	-	288,091	26,641.02	-	261,450	9%
101.9301	GENERAL FUND	TRANSFERS TO SCHOOL DIVISION	19,607,736	-	19,607,736	692,071	-	18,915,665	4%
103	SPECIAL REVENUE	SOCIAL SERVICES OPERATING	4,885,532	-	4,885,532	2,017,367	-	2,868,165	41%
202	SPECIAL REVENUE	COMPREHENSIVE SERVICES ACT	1,082,016	-	1,082,016	263,683	386,915	431,418	60%
203	SPECIAL REVENUE	LAW LIBRARY FUND	7,000	-	7,000	2,767	-	4,233	40%
206	SPECIAL REVENUE	STORMWATER ORDINANCE FUND	191,824	-	191,824	64,878	-	126,946	34%
214	SPECIAL REVENUE	CONSOLIDATED EMS	5,537,737	-	5,537,737	2,287,000	-	3,250,737	41%
218	SPECIAL REVENUE	CONSOLIDATED FIRE FUND	1,882,385	-	1,882,385	105,469	-	1,776,916	6%
225	SPECIAL REVENUE	GBKVILLE - C COVE MOSQ CNTRL	46,650	-	46,650	-	-	46,650	0%
274	SPECIAL REVENUE	COURTHOUSE SECURITY FUND	150,000	-	150,000	72,174	-	77,826	48%
275	SPECIAL REVENUE	DRUG SEIZURES FUND	2,000	-	2,000	-	-	2,000	0%
293	SPECIAL REVENUE	FIRE PROGRAMS FUND	227,123	50,000	277,123	75,068	-	202,055	27%
294	SPECIAL REVENUE	HAZARDOUS MATERIALS RESPONSE	30,000	-	30,000	8,454	-	21,546	28%
295	SPECIAL REVENUE	E-911 SYSTEMS	1,167,300	-	1,167,300	479,807	-	687,493	41%
299	SPECIAL REVENUE	COUNTY GRANTS FUND	1,636,945	-	1,636,945	695,195	-	941,750	42%
305	CAPITAL PROJECT F	COUNTY CAPITAL PROJECTS	3,019,620	-	3,019,620	195,933	-	2,823,687	6%
311	SPECIAL REVENUE	REHABILITATIVE PROJ GRANTS	336,013	-	336,013	274,089	-	61,924	82%
315	CAPITAL PROJECT F	CAPITAL PROJECTS - PROFFERS	7,270	-	7,270	7,270	-	-	100%
330	CAPITAL PROJECT F	HAZ MITIGATION GRANT FUND	1,509,400	-	1,509,400	48,374	-	1,461,026	3%
338	CAPITAL PROJECT F	LIBRARY PROJECT	1,761,932	-	1,761,932	201,484	987,044	573,404	67%
350	CAPITAL PROJECT F	QUINBY BOAT HARBOR IMPROV.	397,425	-	397,425	105,138	-	292,287	26%
351	CAPITAL PROJECT F	GREENBACKVILLE HARBOR IMPROV	104,992	-	104,992	-	-	104,992	0%
401	DEBT SERVICE FUNI	DEBT SERVICE FUND	2,901,226	-	2,901,226	2,141,935	-	759,291	74%
601	ENTERPRISE FUND	PARKS & RECREATION ENTERPRIS	18,000	-	18,000	2,091	-	15,909	12%
602	ENTERPRISE FUND	AIRPORT ENTERPRISE FUND	911,445	-	911,445	348,118	-	563,327	38%
604	ENTERPRISE FUND	E.D.A. ENTERPRISE FUND	7,500	-	7,500	73,711	-	(66,211)	983%
605	ENTERPRISE FUND	LANDFILL ENTERPRISE FUND	7,749,821	80,000	7,829,821	2,335,642	102,813	5,391,366	31%
606	ENTERPRISE FUND	WATER&SEWER ENTERPRISE FUND	245,918	-	245,918	191,809	-	54,109	78%
818	SPECIAL REVENUE	GBK-C COVE MOSQ CNTRL OP ACT	-	-	-	38,508	-	(38,508)	100%
851	SPECIAL REVENUE	OPEB TRUST FUND	-	-	-	69,740	-	(69,740)	100%
Total			\$ 79,515,747	\$ 53,286	\$ 79,569,033	\$ 23,605,637	\$ 1,476,772	\$ 54,486,624	30%

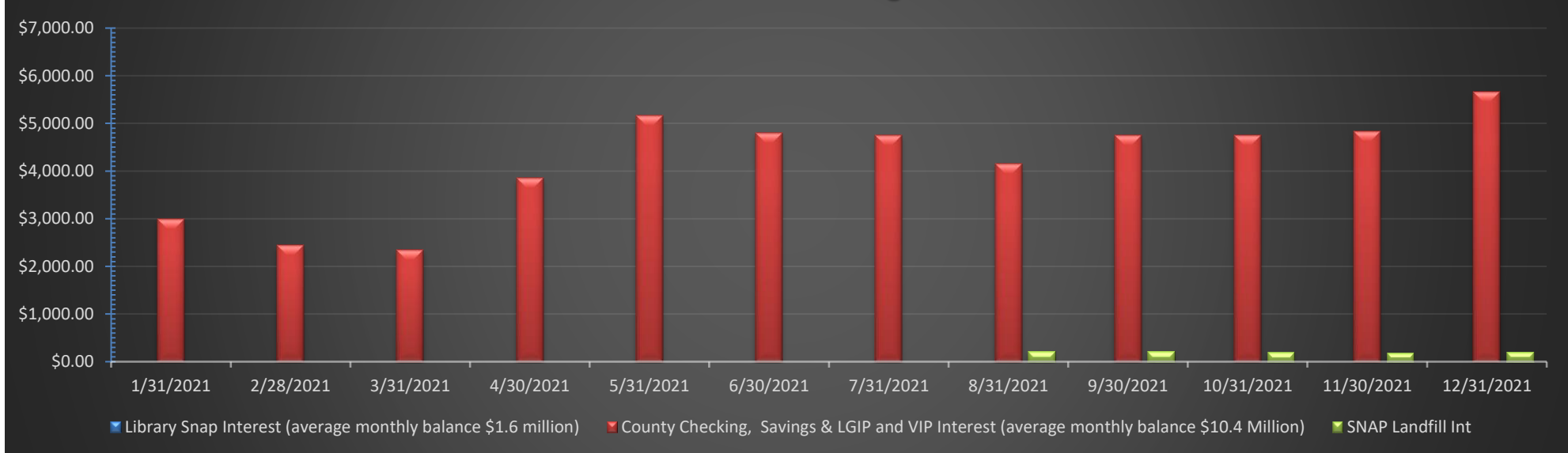
Summary Financial Report (Expenditure Section)

Unrestricted Cash and Cash Equivalents By Day



COMMENTS:
 The chart above includes only cash and cash equivalents residing in the County's main operating and investment account. Note the above chart excludes cash reserved for landfill closure and post closure costs and other restricted funds but does include cash and cash equivalents held by the Accomack County School Board.

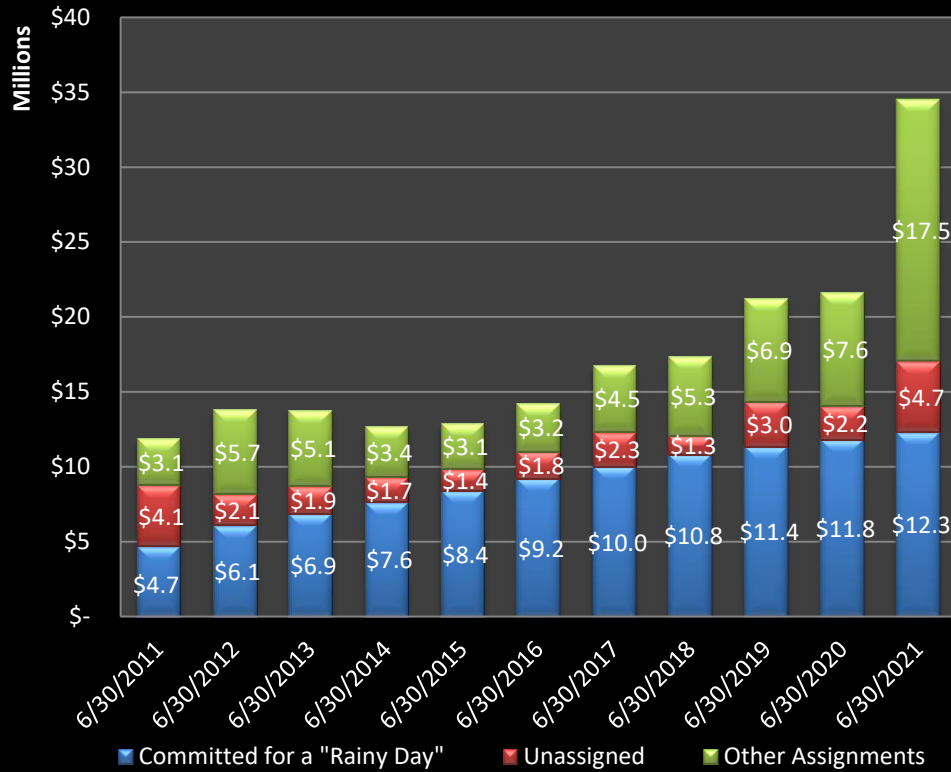
Interest Earnings



Delinquent Property Taxes by Tax Year As of 12/31/2021



Unrestricted General Fund Balance



Fund Balance Committed for a "Rainy Day" as a % of General Fund & School Funds Revenue

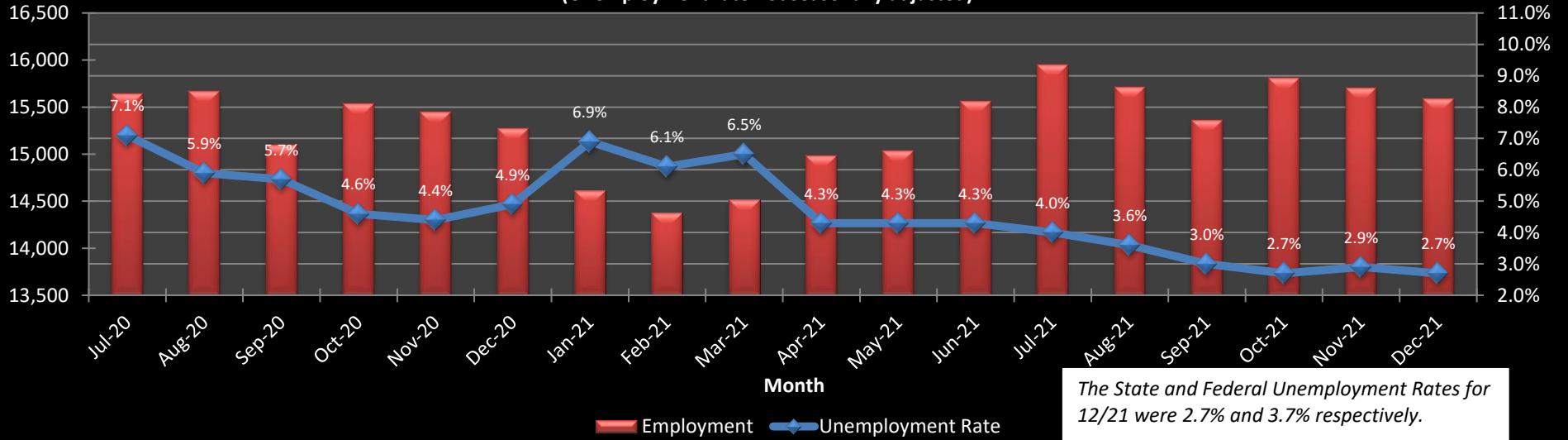


COMMENTS:

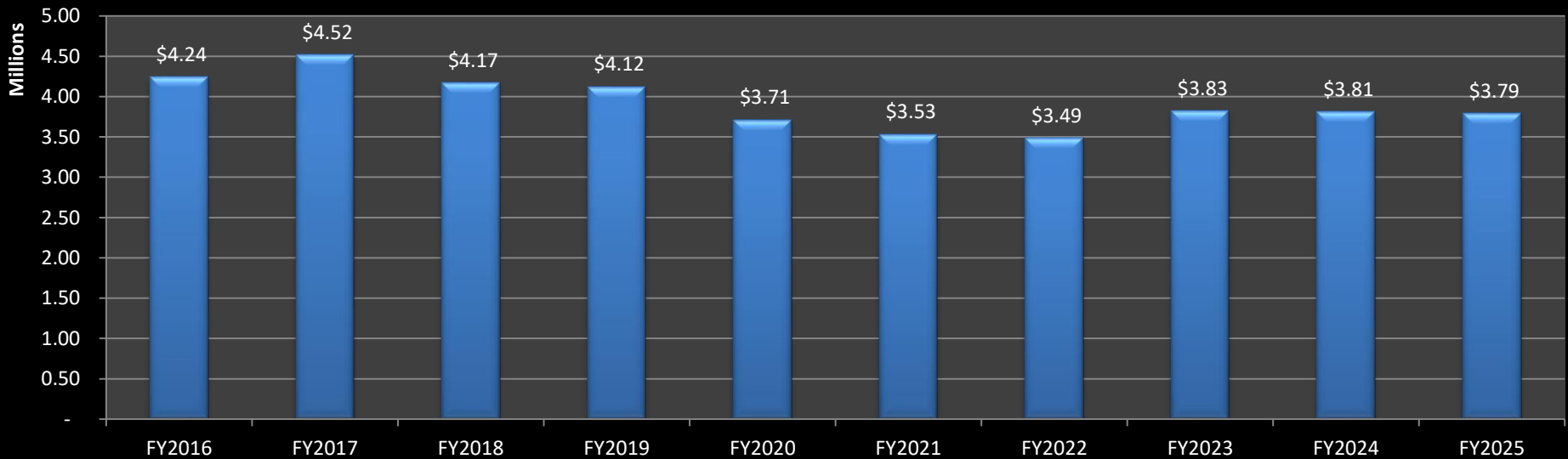
Unassigned Fund Balance (aka surplus): The County's unassigned fund balance was approximately \$1.3 million at June 30, 2018, grew in fiscal year 2019 to just at \$3 million and back to \$ 2.4 million at the end of FY20. For FY 2021 the **estimated** unassigned is \$4.7 million. **"Rainy Day"/Stabilization Fund Balance:** Fund Balance committed for this is equal to \$12.3 million or declined to approximately 13.5% of general fund revenue as of 6/30/2021. The long-term plan is to increase it to 16.7% of revenue by 2024. The FY 21 addition to the stabilization fund was \$ 500,000 and fiscal year 2022 is to budgeted to be \$ 64,000.

Accomack County Number **Employed** & Unemployment Rate

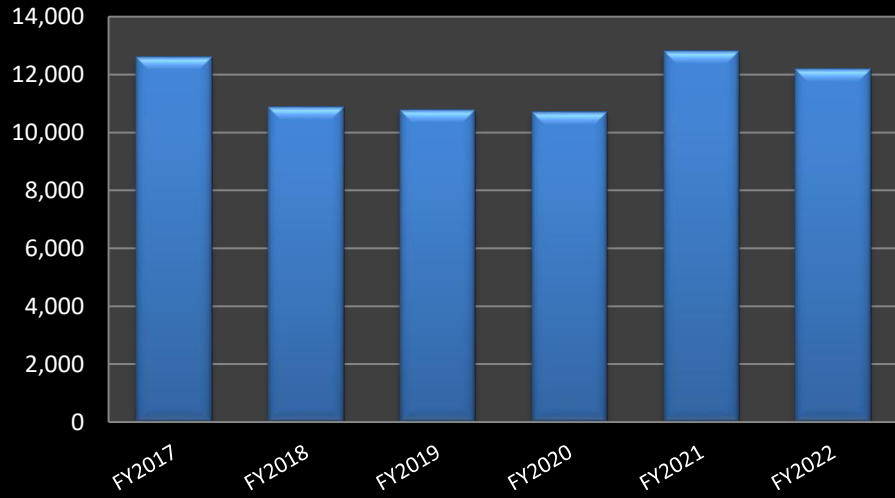
(Unemployment rate not seasonally adjusted)



Total County Debt Service By Fiscal Year



Landfill Billable Tons of Waste Received Through 2nd Qtr By Fiscal Year



Budget Contingency Balance by Month

