



# ACCOMACK COUNTY

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SUMMARY FINANCIAL REPORT  
1st **QUARTER FISCAL**  
**YEAR 2024**

(UNAUDITED)

November 15, 2023  
BOARD OF SUPERVISORS  
MEETING

# County of Accomack, Virginia Summary Financial Report

## TABLE OF CONTENTS

	<u>Page</u>
<b>Major Revenue Section</b>	
Summary.....	3
Real Property Taxes.....	4
Personal Property Taxes.....	5
Local Sales & Use Taxes.....	6
Recordation Taxes.....	6
Communication Taxes.....	7
Cigarette Taxes.....	7
Consumer Utility Taxes.....	8
Building Permits Taxes.....	8
Transient Occupancy Taxes.....	9
Landfill Tipping Fees.....	9
Public Service Corporation Real Estate Taxes.....	10
Shared Expense Reimbursements.....	10
Vehicle License Fees.....	11
Meals Taxes.....	11
<b>Expenditure Section</b>	
Expenditure Report Budget to Actual.....	12
<b>Cash/Cash Equivalents &amp; Taxes Receivable Section</b>	
Interest Earnings.....	15
Delinquent Property Taxes by Tax Year.....	15
<b>Fund Balance Section</b>	
Unrestricted General Fund Balance.....	16
Fund Balance committed for a “Rainy Day” as a % of Revenue....	16
<b>Statistical And Other Information Section</b>	
Employed and Unemployment Information.....	17
Total Debt Service Expenditures by Fiscal Year.....	17
Landfill Billable Tons of Waste QTR1 by Fiscal Year.....	18
Contingency Budget Balance By Month.....	18



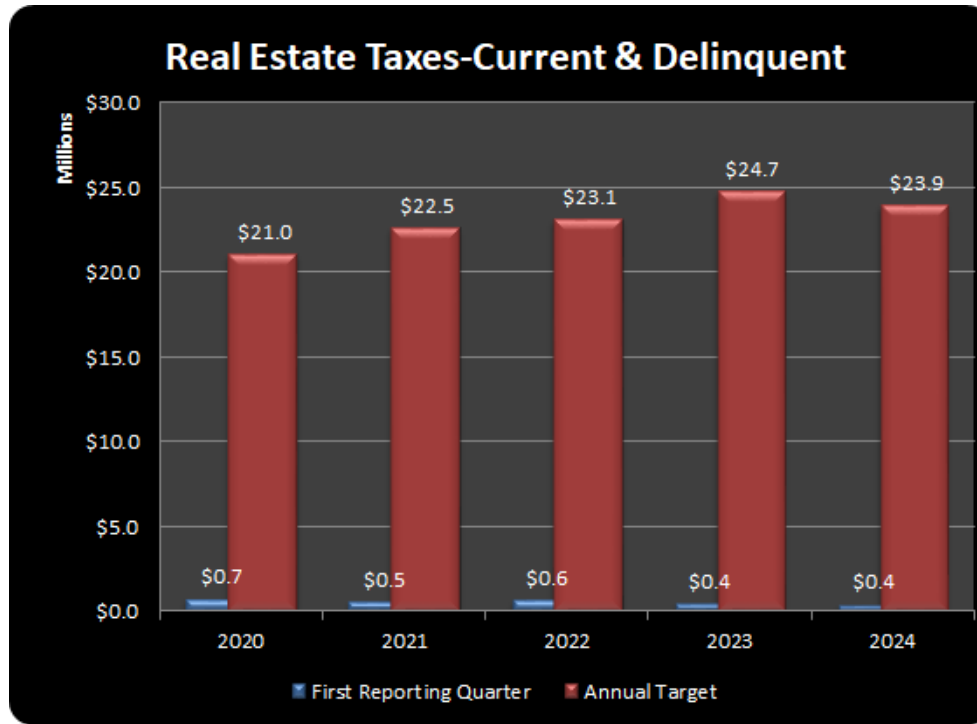
**County of Accomack, Virginia**  
**Summary Report of Major Revenues (All funds)**  
**For the Fiscal Years 2024 and 2023**

Revenue	FY 2024 Estimate	As a % of Total County Revenue	First Quarter			Fiscal Year-To-Date			% Annual Growth Required by 2024 Estimate	↑ or ↓
			FY 2024	FY 2023	% Change	FY 2024	FY 2023	% Change		
Property Taxes:										
Real Estate Tax	\$ 23,939,271	33.2%	\$ 362,976	\$ 371,092	-2.2%	\$ 362,976	371,092	-2.2%	-3.3%	↑
Personal Property Tax	12,028,113	16.7%	498,635	512,296	-2.7%	\$ 498,635	512,296	-2.7%	-12.1%	↑
Real Estate Taxes-Public Svc Corp.	2,333,495	3.2%	(1,627)	(2,133)	-23.7%	(1,627)	(2,133)	-23.7%	4.1%	↓
Other Revenues:										
Local Sales & Use Tax	5,362,857	7.4%	1,607,432	1,625,152	-1.1%	\$ 1,607,432	1,625,152	-1.1%	-0.8%	↓
Vehicle License Fees	700,000	1.0%	44,231	61,474	-28.0%	44,231	61,474	-28.0%	0.0%	↓
Recordation Tax	460,000	0.6%	107,132	138,958	-22.9%	107,132	138,958	-22.9%	-10.9%	↓
Communication Sales Tax	740,004	1.0%	159,867	181,105	-11.7%	159,867	181,105	-11.7%	3.7%	↓
Cigarette Tax	1,250,782	1.7%	280,842	190,273	47.6%	280,842	190,273	47.6%	90.3%	↓
Consumer Utility Taxes	1,085,000	1.5%	292,550	290,153	0.8%	292,550	290,153	0.8%	6.6%	↓
Building Permits	305,000	0.4%	113,989	104,129	9.5%	113,989	104,129	9.5%	-17.4%	↑
Transient Occupancy Tax	958,000	1.3%	403,478	556,201	-27.5%	403,478	556,201	-27.5%	-15.7%	↓
Landfill Tipping Fees	3,680,000	5.1%	965,268	983,775	-1.9%	965,268	983,775	-1.9%	-1.4%	↓
Meals Tax	930,000	1.3%	282,359	303,823	-7.1%	282,359	303,823	-7.1%	-12.5%	↑
Shared Expense Reimbursements	4,834,206	6.7%	1,004,260	900,438	11.5%	1,004,260	900,438	11.5%	12.3%	↓
<b>Total</b>	<b>\$ 58,606,728</b>	<b>81.3%</b>	<b>\$ 6,121,393</b>	<b>\$ 6,216,735</b>	<b>-1.5%</b>	<b>\$ 6,121,393</b>	<b>\$ 6,216,735</b>	<b>-1.5%</b>	<b>-2.88%</b>	

As noted by the unusual amount of red arrows, first quarter revenues are less than (in most cases) both prior quarter for FY 23 and their expected budgeted growth. Some of this is likely attributable to the early Board meeting as more than usual line items have estimates included, and those are done conservatively! Note that for the first quarter, the Real Estate Public Service Corporation line only reflects the adjustments that come from receipt of the new assessments (received every September). Of note also is consumer utility tax being virtually flat versus prior year same quarter in spite of record warmth through out the summer and ceratinly into September. Sales tax lagged slightly when compared to prior year, but that is one of the lines with an estimate.

## Summary Financial Report (Major Revenue Section)- continued

The following major revenue sources represent more than 87% of total budgeted revenue for all appropriated funds.



### OVERVIEW

Real estate taxes represent the County's single largest revenue source accounting for **33.2%** of all estimated revenue for FY24. The County's total real estate tax rate is composed of separate rates levied for the General Fund, School Debt Service Fund, Consolidated EMS fund, Greenback Ville/Captains Cove Mosquito Control Fund and District Fire Funds. The revenues shown below and in the graph include all real estate taxes except for those associated with public service corporations regardless of what purpose they were levied for.

### HISTORICAL DATA:

Fiscal Year	Annual Target	First Reporting Quarter	Remainder	Percent Collected
2019	20,691,972	702,323	19,989,649	3%
2020	20,987,946	708,585	20,279,361	3%
2021	22,536,444	471,851	22,064,593	2%
2022	23,058,312	639,331	22,418,981	3%
2023	24,749,876	371,092	24,378,784	1%
2024	23,939,271	362,976	23,576,295	2%

### TAX RATES:

Taxing District	Calendar Tax Year Rates					
	2018	2019	2020	2021	2022	2023
Atlantic	0.61	0.61	0.61	0.61	0.595	0.595
GrBville/Capts. Cove Mosq. Contro	0.635	0.635	0.635	0.635	0.62	0.62
Metompkin	0.61	0.61	0.61	0.61	0.595	0.595
Lee	0.61	0.61	0.61	0.61	0.595	0.595
Pungoteague	0.61	0.61	0.61	0.61	0.595	0.595
Chincoteague	0.48	0.48	0.48	0.48	0.465	0.465

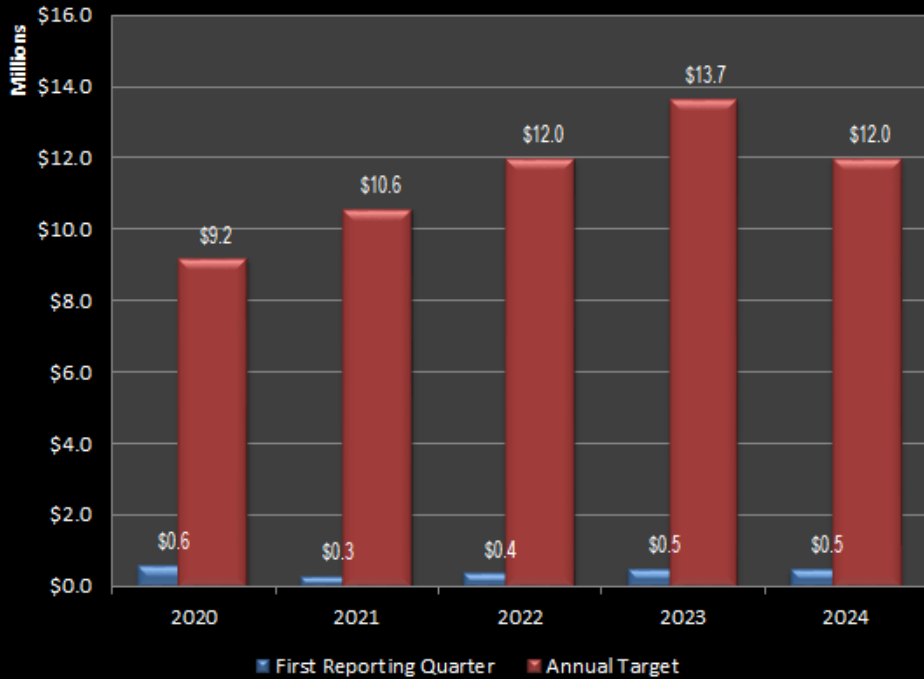
### REAL ESTATE LEVY HISTORY:

Tax Year (Calendar)	23032286.18	% increase (decrease)
2019	20,660,777	2.1%
2020	21,700,719	5.0%
2021	21,883,111	0.8%
2022	23,318,199	6.6%
2023	23,711,827	1.7%
2024	-	-

### COMMENTS:

**Current Year Budget Estimate:** FY24 budget has set an expectation of 97.0% collection rate for installment 1 and 92.2% collection rate for installment 2.

## Personal Prop. Taxes-Current & Delinquent



### OVERVIEW:

Personal property taxes represent the County's second largest revenue source accounting for 16.7% of all FY24 estimated revenue. The County's total personal property tax rate is composed of separate rates levied for the General Fund, School Debt Service Fund, Consolidated EMS fund and District Fire Funds. The revenues shown below and in the graph include all personal property taxes except for those associated with public service corporations regardless of what purpose they were levied for. In FY 23 a new class and tax rate associated was deployed for vehicles and certain other state code defined items with gross vehicle weight less than 7500 pounds in reaction to significantly increased assessed values. Also in FY 23 one vehicle was exempted from tax for certain volunteer fire personnel.

### HISTORICAL DATA:

Fiscal Year	Annual Target	First Reporting Quarter	Remainder	Percent Collected
2019	9,996,061	571,857	9,424,204	6%
2020	9,197,935	601,419	8,596,516	7%
2021	10,593,659	305,395	10,288,264	3%
2022	12,006,057	400,239	11,605,818	3%
2023	13,684,882	512,296	13,172,586	4%
2024	12,028,113	498,635	11,529,478	4%

### TAX RATES:

Taxing District	Tax Year					
	2018	2019	2020	2021	2022	2023
Atlantic	3.72	3.72	3.72	3.72	2.99/3.72	3.72
Metompkin	3.72	3.72	3.72	3.72	2.99/3.72	3.72
Lee	3.72	3.72	3.72	3.72	2.99/3.72	3.72
Pungoteague	3.72	3.72	3.72	3.72	2.99/3.72	3.72
Chincoteague	3.63	3.63	3.63	3.63	2.9/3.63	3.63

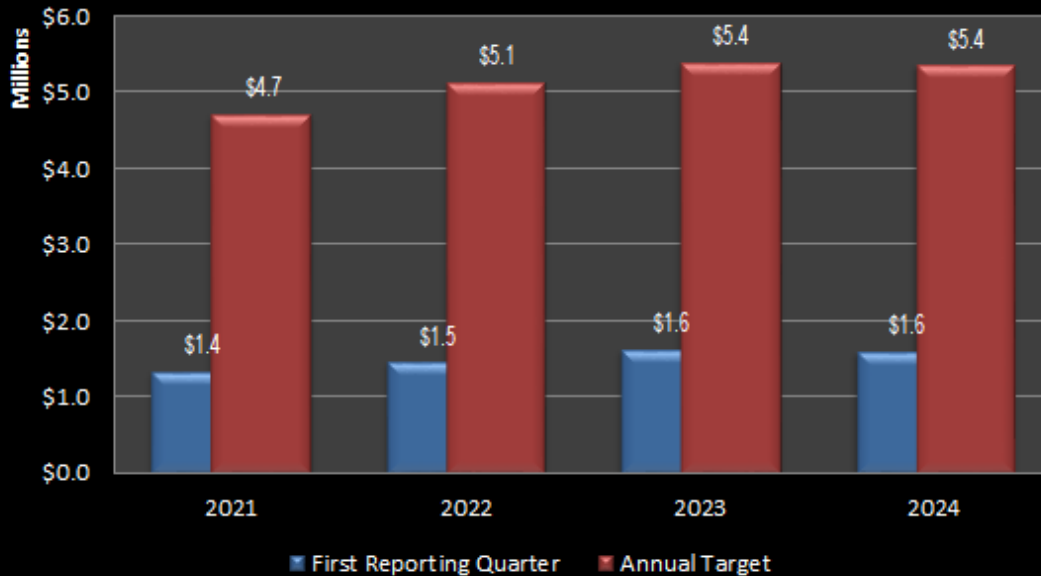
### PERSONAL PROPERTY HISTORICAL LEVY HISTORY:

Tax Year	Original 6/5 & 12/5 Levy	Supplements	Total Levy	(decrease)
2020	10,218,764	250,340	10,469,105	1.97%
2021	10,865,043	175,054	11,040,097	5.5%
2022	12,558,436	229,419	12,787,855	15.8%
2023	13,897,537	-	13,897,537	8.7%
2024	-	-	-	-

### COMMENTS:

Current Year Budget Estimate: Note that the tax rate listed is for all Personal Property at \$ 3.72, and the reduced Chincoteague rate of 3.63 thus the two rates listed. Calendar year 2022 shows the two rates depending on type of personal property.

### Local Sales and Use Taxes



**OVERVIEW:**

The Commonwealth of Virginia's sales and use tax rate is 5.3% with 1% remitted back to the jurisdiction from where the tax was collected. A portion of the local sales tax that is remitted back must be disbursed to incorporated towns. The disbursement to the towns is based on school age population. The graph and historical amounts shown are net of these disbursements. Local sales and use taxes make up almost 7.4% of estimated revenue for FY24.

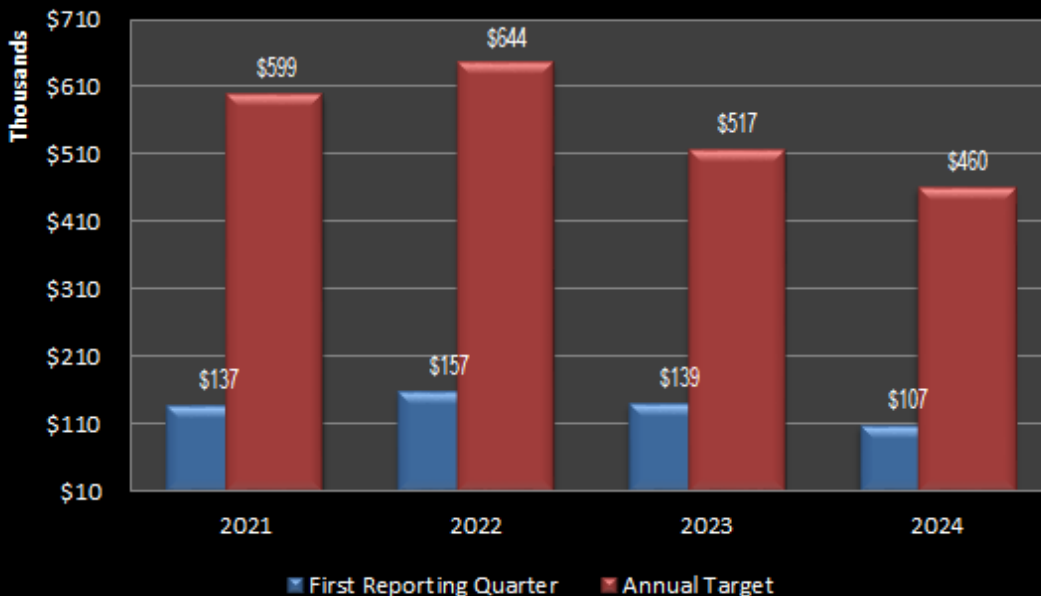
**HISTORICAL DATA:**

Fiscal Year	Annual Target	First Reporting Quarter	Remainder	Percent Collected
2020	4,058,810	1,318,376	2,740,434	32%
2021	4,723,871	1,352,034	3,371,837	29%
2022	5,135,747	1,463,297	3,672,450	28%
2023	5,406,075	1,625,152	3,780,923	30%
2024	5,362,857	1,607,432	3,755,425	30%

**COMMENTS:**

Sales tax for the County continues where last year left off with continuing to be only very slightly ahead of same month prior year. The inflation rate has declined but not on prices have returned to pre-Ukraine invasion levels.

### Recordation Taxes



**OVERVIEW:**

The Code of Virginia §58.1-3800 authorizes the County to impose a tax on deeds contracts and other instruments in an amount equal to 1/3 of the amount of the state recordation tax. The current state recordation tax is 25 cents per \$100 of property value. In addition to the tax on deeds, a grantor tax is imposed at a rate of 50 cents per \$500 of value with 50% of this retained by the County. These taxes are collected by the Clerk of Circuit Court and distributed to the County on a monthly basis. Recordation taxes make up .6% of total estimated revenue for FY24.

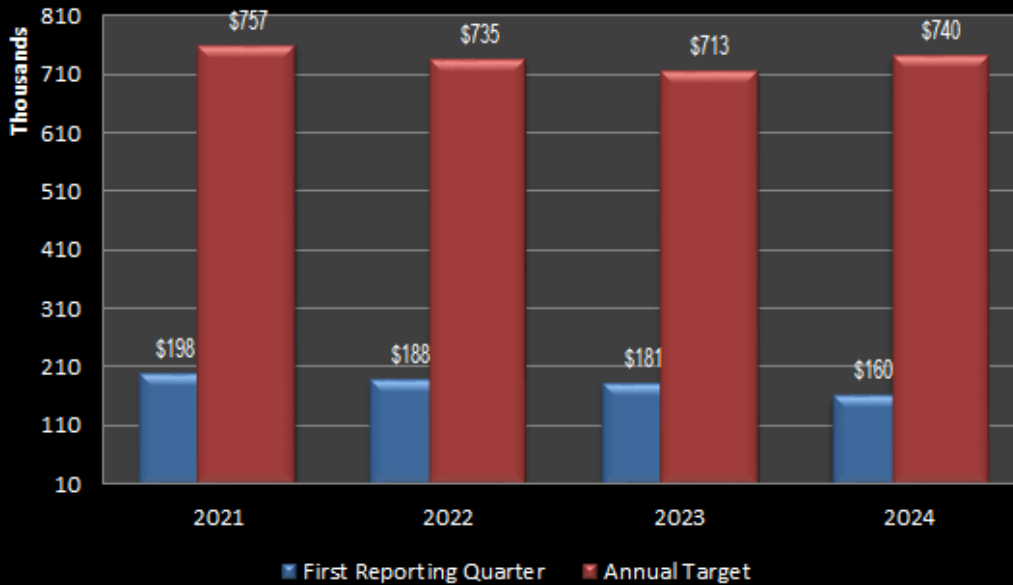
**HISTORICAL DATA:**

Fiscal Year	Annual Target	First Reporting Quarter	Remainder	Percent Collected
2020	415,123	119,620	295,503	29%
2021	598,679	136,954	461,725	23%
2022	644,066	157,341	486,725	24%
2023	516,500	138,958	377,542	27%
2024	460,000	107,132	352,868	23%

**COMMENTS:**

With continued relatively high interest rates, and low housing stock for sale, a downturn versus prior years was inevitable in recordation tax.

### Communication Tax



**OVERVIEW:**

The State imposes a communications sales and use tax on the charge for or sale of communication services at a rate of 5%. The State distributes a portion of these taxes back to localities based on their pro rata share of local communication taxes collected in FY06. The County uses approximately 37% of this revenue stream to support the operations of the Eastern Shore 911 Commission. Communication taxes make up 1% of total estimated revenue for FY24.

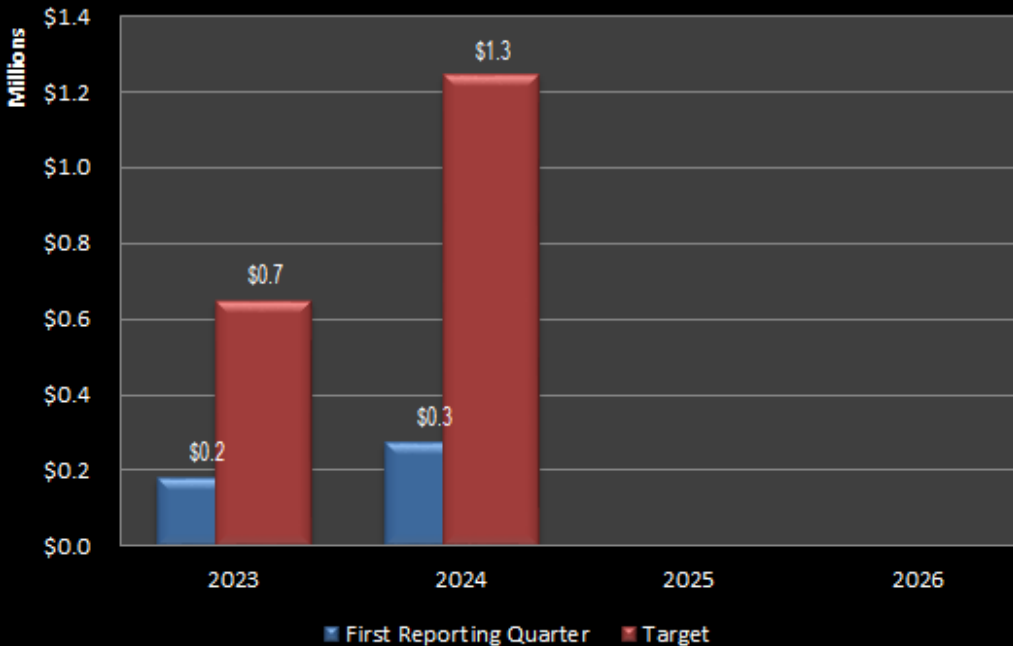
**HISTORICAL DATA:**

Fiscal Year	Annual Target	First Reporting Quarter	Remainder	Percent Collected
2020	852,193	216,102	636,090	25%
2021	756,940	197,653	559,287	26%
2022	734,692	187,685	547,008	26%
2023	713,368	181,105	532,263	25%
2024	740,004	159,867	580,137	22%

**COMMENTS:**

Once again, we are following a drop off in this tax which thereby causes an increase in local assistance provided to the E911 Center for its operations. In FY 22 this tax constituted 1.7% of budget and falls to only 1.1% for FY 23 and to 1% in FY 24.

### Cigarette Tax



**OVERVIEW:**

Accomack County implemented a cigarette tax effective July 1, 2022 at 10 cents per pack or \$ 1 per carton. Effective July 1, 2023, the tax rate moved to 20 cents per pack, or \$ 2 per carton. As noted by the first quarter comparative to FY 23, we have not doubled our revenue stream with the doubling of the tax rate. This tax makes up 1.7% of estimated revenues.

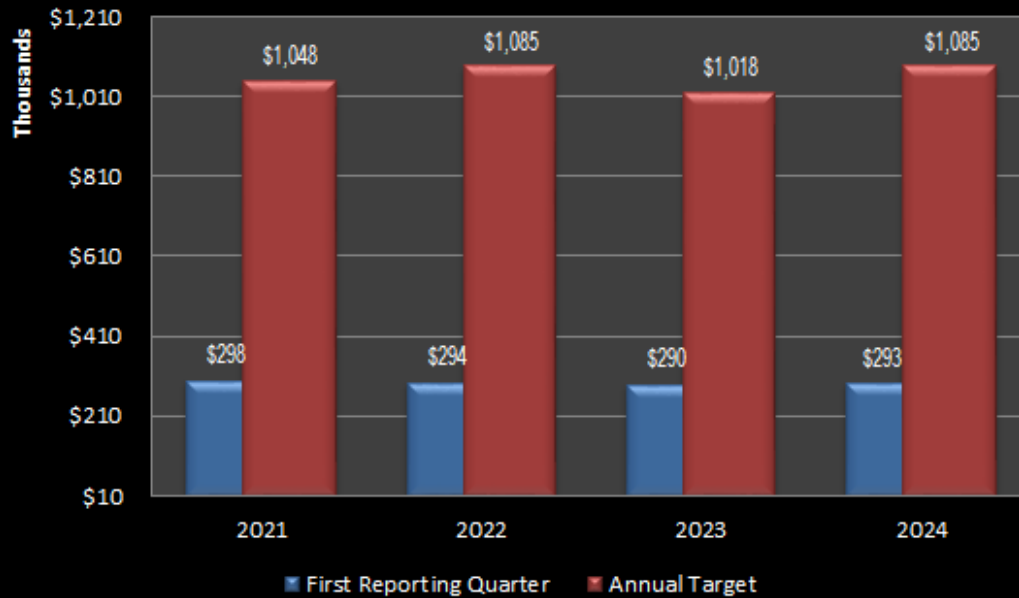
**HISTORICAL DATA:**

Fiscal Year	Target	First Reporting Quarter	Remainder	Percent Collected
2023	657,108	190,273	466,835	29%
2024	1,250,782	280,842	969,940	22%
2025	-	-	-	-
2026	-	-	-	-
2027	-	-	-	-

**COMMENTS:**

First quarter collections continue the trend seen during the latter part of FY 23 of being lesser once the Town of Chincoteague enacted their own tax.

### Consumer Utility Taxes



**OVERVIEW:**

Accomack levies a tax on the purchase of electricity delivered to consumers by service providers in accordance with Virginia Code §58.1-3814. The tax is based on kilowatts as opposed to the amount of the bill. The tax rate for residential customers is \$0.00321 while the tax rate for commercial customers is \$0.00342. This tax does not apply to customers located in towns that provide police or fire protection and water or sewer services, as they levy their own consumer utility taxes. Consumer Utility taxes make up 1.5% of all estimated general fund revenue for FY24.

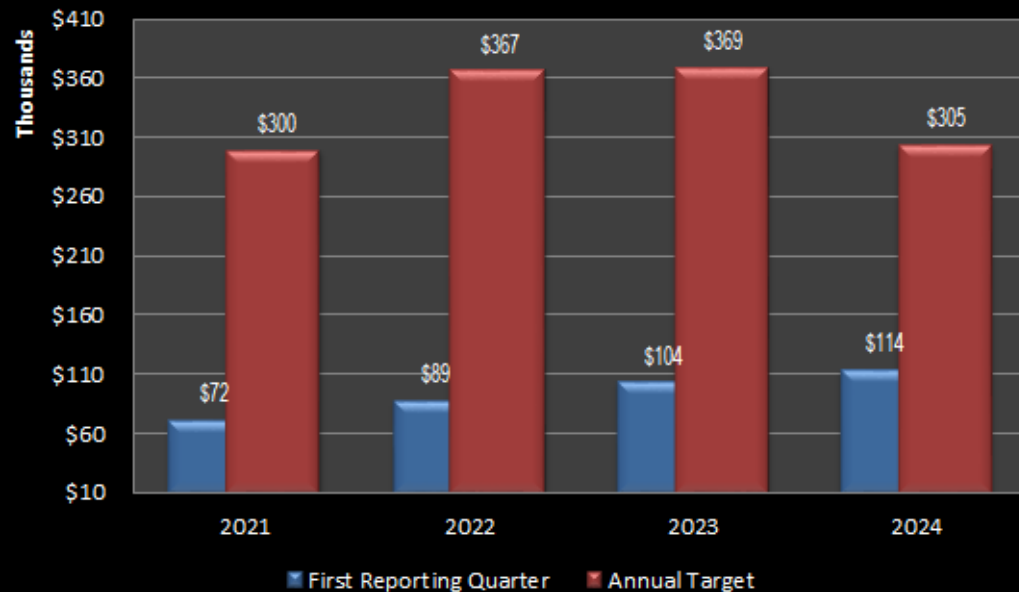
**HISTORICAL DATA:**

Fiscal Year	Annual Target	First Reporting Quarter	Remainder	Percent Collected
2020	1,008,870	281,272	727,598	28%
2021	1,047,622	297,872	749,750	28%
2022	1,085,157	294,390	790,767	27%
2023	1,018,057	290,153	727,904	29%
2024	1,085,000	292,550	792,450	27%

**COMMENTS:**

For first quarter FY 24, comparing to prior years first quarter, the County is very slightly ahead of FY 23.

### Building Permits



**OVERVIEW:**

The Code of Virginia §15.2-2286 provides authority to levy fees for building code enforcement. The majority of building permit revenue is derived from fees on new construction and remodels/alterations. Fees are generally based on square feet however there are several flat fees which also apply. Building permits make up less than 1% of all estimated general fund revenue for FY24.

**HISTORICAL DATA:**

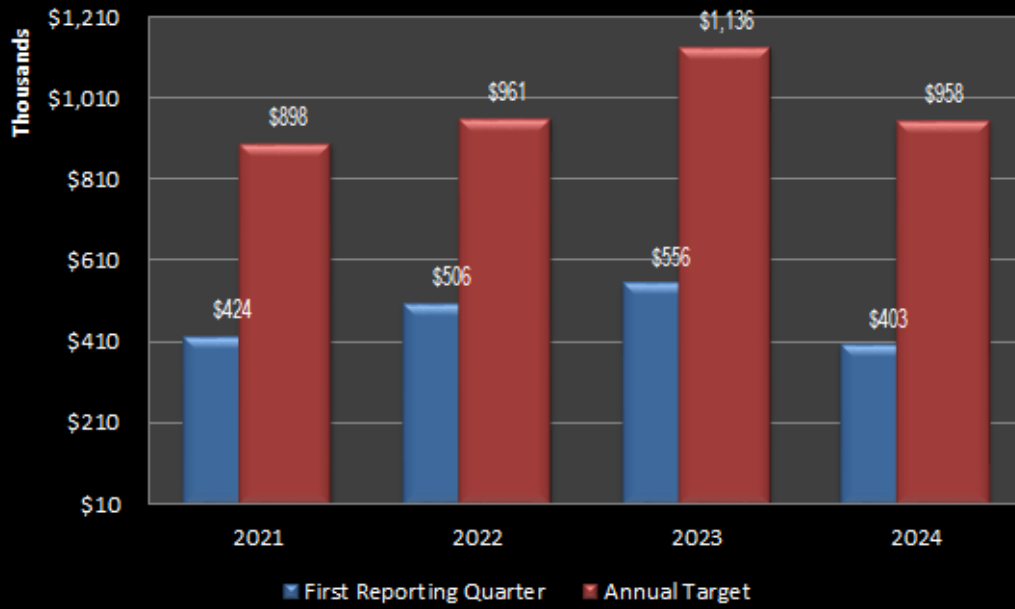
Fiscal Year	Annual Target	First Reporting Quarter	Remainder	Percent Collected
2020	254,951	62,253	192,698	24%
2021	300,288	71,637	228,651	24%
2022	367,419	88,718	278,701	24%
2023	369,369	104,129	265,240	28%
2024	305,000	113,989	191,011	37%

**COMMENTS:**

Building permits have clearly started strong for FY 24 and exceed any prior year with no change in fees. Electrical permits beginning in FY 23 now flow through the County but are completely offset with inspection fees, thus both FY 23 and FY 24 should reflect higher revenue.



### Transient Occupancy Taxes



**OVERVIEW:**

Pursuant to the Code of Virginia § 58.1-3819, the County levies a 5% tax on the total amount paid for room rental by or for any transient to any hotel or travel campground. Generally, this tax does not apply within the limits of incorporated towns who have enacted a transient occupancy tax ordinance; however, there is one exception. A rate of 2% does apply within the limits of the Town of Chincoteague who also has enacted a transient tax ordinance. This exception is the result of an annexation agreement reached in 1989 between the County and Town. Transient occupancy taxes make up 1.3% of all estimated revenue for FY24.

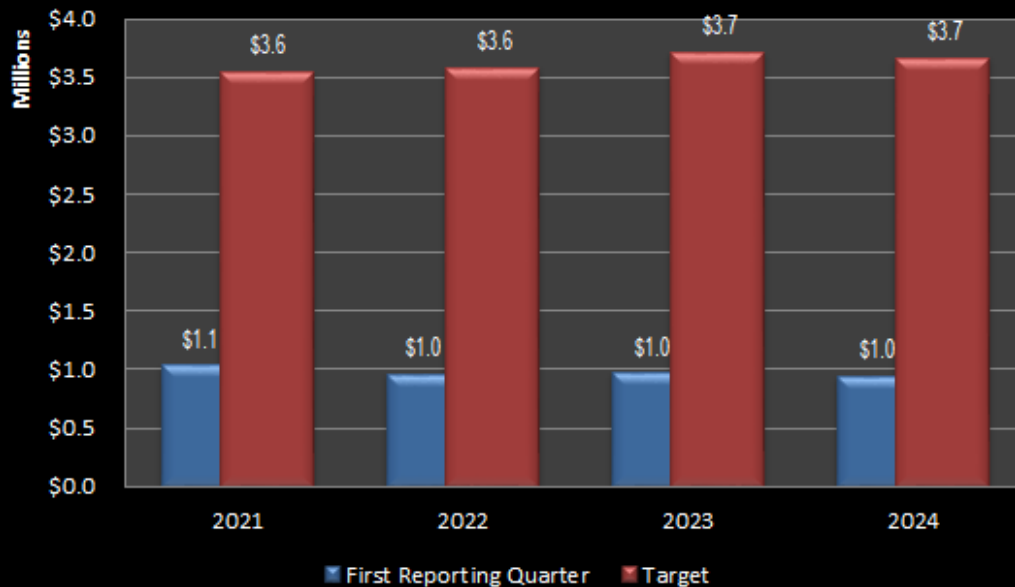
**HISTORICAL DATA:**

Fiscal Year	Annual Target	First Reporting Quarter	Remainder	Percent Collected
2020	623,988	397,085	226,903	64%
2021	898,193	423,719	474,474	47%
2022	960,636	506,376	454,260	53%
2023	1,135,775	556,201	579,574	49%
2024	958,000	403,478	554,522	42%

**COMMENTS:**

First quarter TOT tax is 27% lower than prior year same period. Travel that clearly ramped up post pandemic may be cooling with continued higher costs and erratic gas prices given in part due to issues in the Middle East.

### Landfill Tipping Fees



**OVERVIEW:**

The County's landfill enterprise fund is primarily funded from tipping fees. These charges are based on the number of tons of waste disposed and account for 5.1% of all estimated revenue for FY24.

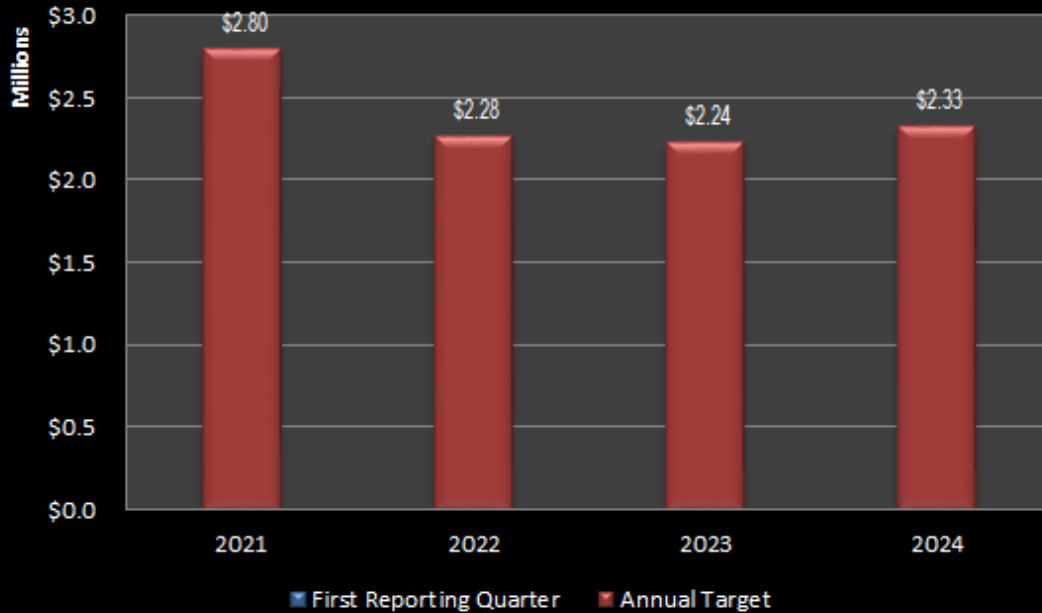
**HISTORICAL DATA:**

Fiscal Year	Target	First Reporting Quarter	Remainder	Percent Collected
2020	3,106,264	846,150	2,260,114	27%
2021	3,560,065	1,051,550	2,508,515	30%
2022	3,596,222	978,787	2,617,435	27%
2023	3,731,598	983,775	2,747,823	26%
2024	3,680,000	965,268	2,714,733	26%

**COMMENTS:**

There was no tipping fee rate change for the FY 24 again. See Tonnage slide in the presentation.

### Public Service Corporation Real Estate Taxes



**OVERVIEW:**

Public Service Corporation (PSC) property taxes are accounted for separately from other property taxes due to their method of assessment. PSC taxable values are determined by the State Corporation Commission (SCC). The SCC's taxable real estate values are calculated by multiplying the market value of the property times the assessment ratio as determined by the State Department of Taxation. PSC real property tax rates are the same rate as the general real estate tax rate. PSC real estate taxes represent 3.2% of total estimated revenue for FY24.

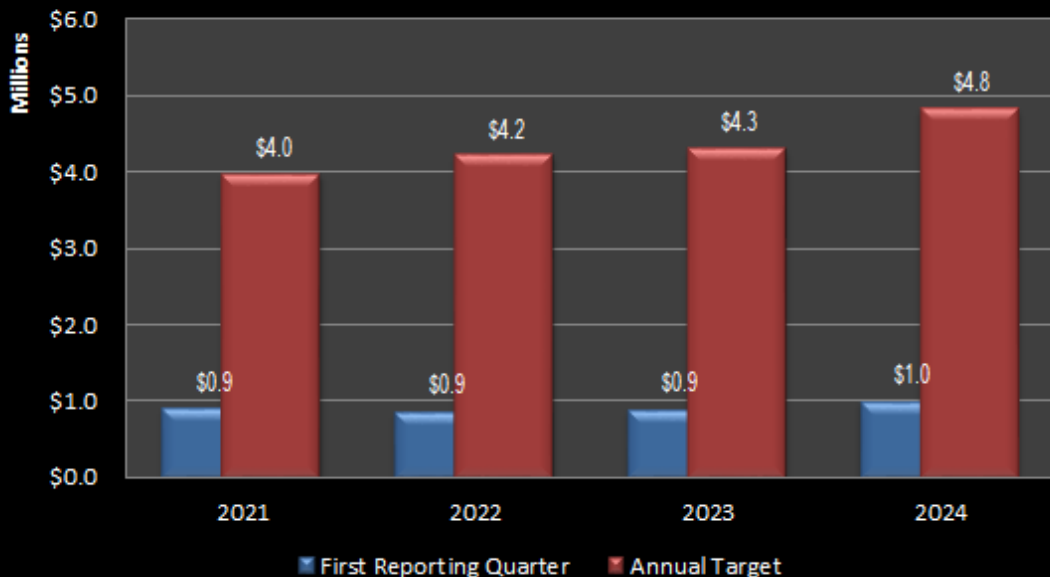
**HISTORICAL DATA:**

Fiscal Year	Annual Target	First Reporting Quarter	Remainder	Percent Collected
2020	2,743,502	(966)	2,744,468	0%
2021	2,800,021	4,777	2,795,244	0%
2022	2,277,446	(7,083)	2,284,529	0%
2023	2,241,801	(2,133)	2,243,934	0%
2024	2,333,495	(1,627)	2,335,122	0%

**COMMENTS:**

SCC values are released every September and adjustments are made to calendar tax assessments at that time. In September, 2023, our assessments received were a fairly significant drop primarily in real estate versus FY 23 report.

### Shared Expense Reimbursements



**OVERVIEW:**

Shared expense revenues are those received from the Commonwealth for their share of expenditures for activities considered to be a state/local responsibility. These activities are primarily those of constitutional offices including operation of the County jail such as jail per diems. Shared expense reimbursements make up 6.7% of all revenue for FY24.

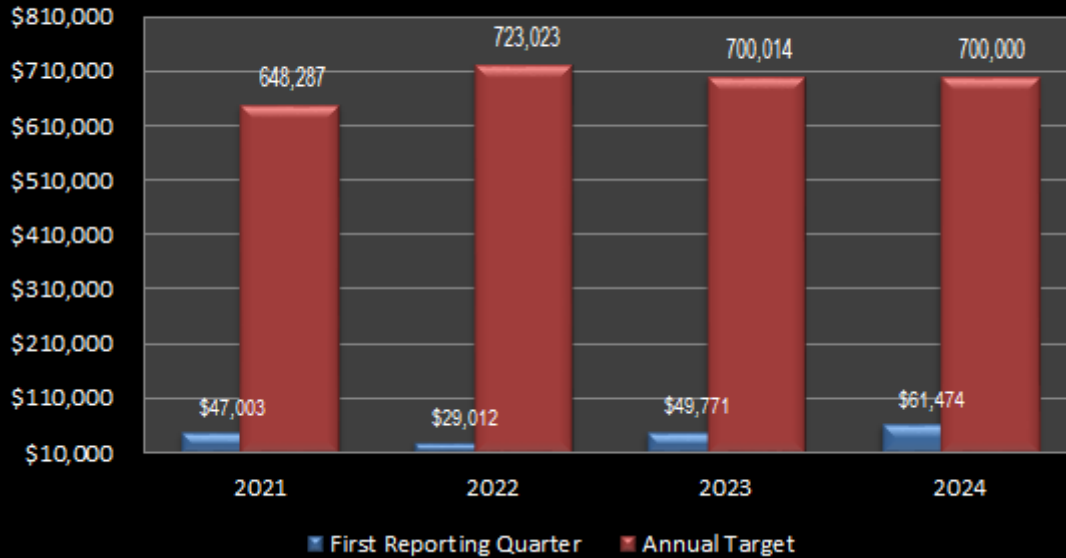
**HISTORICAL DATA:**

Fiscal Year	Annual Target	First Reporting Quarter	Remainder	Percent Collected
2020	3,948,925	857,246	3,091,679	22%
2021	3,982,327	919,652	3,062,675	23%
2022	4,221,639	881,491	3,340,148	21%
2023	4,305,308	900,438	3,404,871	21%
2024	4,834,206	1,004,260	3,829,946	21%

**COMMENTS:**

Vacancies during the first quarter of the new fiscal year at the Sheriff's department will cause the reimbursement to be less than quarterly budget expectations and the effective date for additional compensation to various constitutional offices is December 1, thus later second quarter will see those impacts.

### Vehicle License Fees



**OVERVIEW:**

The fee is levied on all motor vehicles garaged outside of incorporated towns. The vehicle license fee is added to the personal property tax bill and is subject to the collection methods as the personal property tax. The current vehicle fee is \$27.00/\$25.00 for motorcycles. Vehicle license fees make up slightly less than 1.0% of all estimated revenue for FY24.

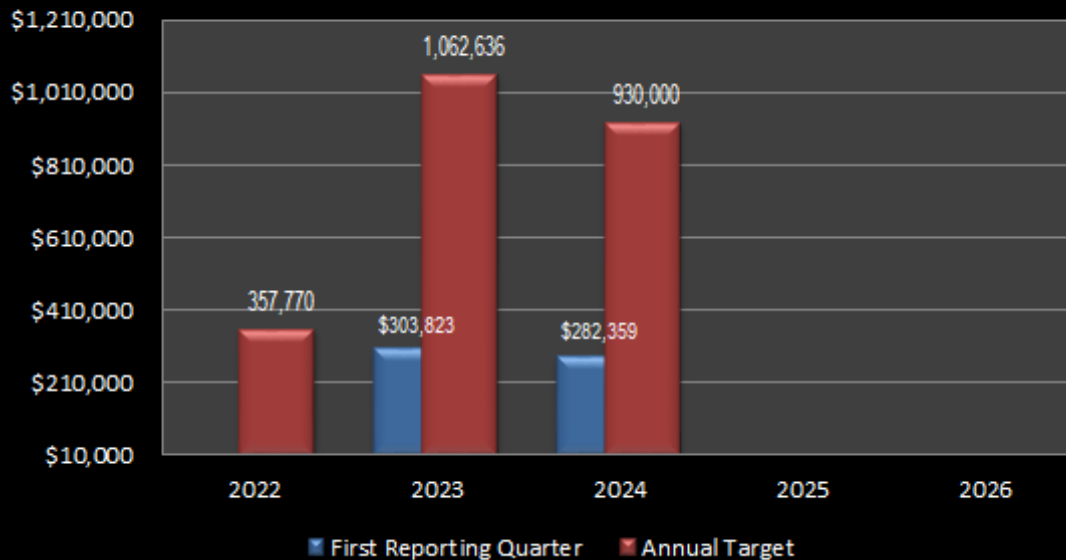
**HISTORICAL DATA:**

Fiscal Year	Annual Target	First Reporting Quarter	Remainder	Percent Collected
2020	586,500	47,003	539,497	8%
2021	648,287	29,012	619,275	4%
2022	723,023	49,771	673,251	7%
2023	700,014	61,474	638,540	9%
2024	700,000	44,231	655,769	6%

**COMMENTS:**

Heaviest collection of the VLF is during the first installment or spring billing for personal property. Collection efforts of the Treasurer do include this fee through out the year.

### Meals Tax



**OVERVIEW:**

Meals tax was instituted effective January 1, 2022 in the County of Accomack. The meals tax already existed in some of the County's towns, thus any sales therein are exempt from County tax. FY 23 is the first year that the County budgeted for this tax. The rate set is 5% of prepared food and beverage as per County code chapter 82 article VIII. Meals tax is 1.3% of estimated revenue for FY 24.

**HISTORICAL DATA:**

Fiscal Year	Annual Target	First Reporting Quarter	Remainder	Percent Collected
2022	357,770	-	-	0%
2023	1,062,636	303,823	758,813	29%
2024	930,000	282,359	647,641	30%
2025	-	-	-	-
2026	-	-	-	-

**COMMENTS:**

Meals tax for FY 23 held strong through out the fiscal year. FY 24 starts off less so as compared to FY 23 first quarter with a much increased budget target.

Summary Financial Report (Expenditure Section)

Expenditure Report for the period July 1, 2023 - September 30, 2023 (run date 11/6/23)

ACCOUNT #	DESCRIPTION	CURRENT BUDGET AMOUNT	BUDGET AMENDMENTS IN PROCESS	REVISED BUDGET	YTD ACTUAL	ENCUMBERANCE S	REMAINING BALANCE	% OF BUDGET USED
101.1101	BOARD OF SUPERVISORS	128,155.00		128,155	34,581.20	.00	93,574	27%
101.1201	COUNTY ADMINISTRATOR	422,681.00		422,681	81,019.47	.00	341,662	19%
101.1204	LEGAL SERVICES	241,647.00		241,647	54,261.41	.00	187,386	22%
101.1206	HUMAN RESOURCES	364,510.00		364,510	80,708.87	.00	283,801	22%
101.1209	COMMISSIONER OF REVENUE	465,201.00		465,201	68,506.78	.00	396,694	15%
101.1210	COUNTY ASSESSOR	779,602.00		779,602	173,505.36	.00	606,097	22%
101.1213	TREASURER	677,157.00		677,157	147,697.91	.00	529,459	22%
101.1215	FINANCE	973,197.00		973,197	167,683.10	.00	805,514	17%
101.1216	IT & MANAGEMENT SERVICES	1,530,196.00		1,530,196	387,307.67	.00	1,142,888	25%
101.1219	RISK MANAGEMENT	362,842.00		362,842	251,802.03	.00	111,040	69%
101.1301	ELECTORAL BOARD	102,853.00		102,853	12,117.80	.00	90,735	12%
101.1302	REGISTRAR	254,586.00		254,586	67,027.11	.00	187,559	26%
101.2101	CIRCUIT COURT	100,128.00		100,128	23,118.93	.00	77,009	23%
101.2102	GENERAL DISTRICT COURT	11,490.00		11,490	1,056.37	.00	10,434	9%
101.2103	CHIEF MAGISTRATE	16,938.00		16,938	1,018.94	.00	15,919	6%
101.2104	JUVENILE & DOMESTIC REL CT	13,650.00		13,650	1,850.28	.00	11,800	14%
101.2106	CLERK OF THE CIRCUIT COURT	557,964.00		557,964	116,907.83	.00	441,056	21%
101.2107	SHERIFF - COURT SERVICES	743,915.00		743,915	98,546.41	.00	645,369	13%
101.2110	COMMISSIONER OF ACCOUNTS	214.00		214	.00	.00	214	0%
101.2201	COMMONWEALTH'S ATTORNEY	610,116.00		610,116	126,603.15	.00	483,513	21%
101.2203	VICTIM/WITNESS ASSISTANCE	99,123.00		99,123	30,219.15	.00	68,904	30%
101.3102	SHERIFF - LAW ENFORCEMENT	3,689,152.00		3,689,152	1,082,877.93	.00	2,606,274	29%
101.3202	VOLUNTEER FIRE & RESCUE	265,110.00		265,110	.00	.00	265,110	0%
101.3301	SHERIFF - CORRECTION & DENT	3,422,140.00		3,422,140	601,968.05	.00	2,820,172	18%
101.3303	JUVENILE PROBATION OFFICE	204,670.00		204,670	31,629.66	.00	173,040	15%
101.3305	COMMUNITY CORRECTION PRO	313,889.00		313,889	80,108.99	.00	233,780	26%
101.3410	BUILDING INSPECTIONS	818,412.00		818,412	157,285.06	.00	661,127	19%
101.3450	ORDINANCE ENFORCEMENT	107,368.00		107,368	21,803.49	.00	85,565	20%
101.3501	ANIMAL CONTROL	226,049.00		226,049	54,304.86	.00	171,744	24%
101.3502	REG. ANIMAL CONTROL FACILIT	113,756.00		113,756	20,801.94	.00	92,954	18%
101.3505	EMERGENCY MANAGEMENT	134,513.00		134,513	27,252.82	.00	107,260	20%
101.3530	MEDICAL EXAMINER	5,000.00		5,000	320.00	.00	4,680	6%
101.4102	DITCH MAINTENANCE	311,749.00		311,749	6,229.45	.00	305,520	2%
101.4203	LITTER CONTROL	597,390.00		597,390	64,762.73	.00	532,627	11%
101.4206	SOLID WASTE	2,908,740.00		2,908,740	748,339.33	.00	2,160,401	26%
101.4302	BUILDING & GROUNDS	2,066,662.00		2,066,662	400,159.08	.00	1,666,503	19%
101.5101	HEALTH DEPARTMENT	781,776.00		781,776	187,701.25	.00	594,075	24%
101.5205	COMMUNITY SERVICES BOARD	208,118.00		208,118	.00	.00	208,118	0%

Summary Financial Report (Expenditure Section)

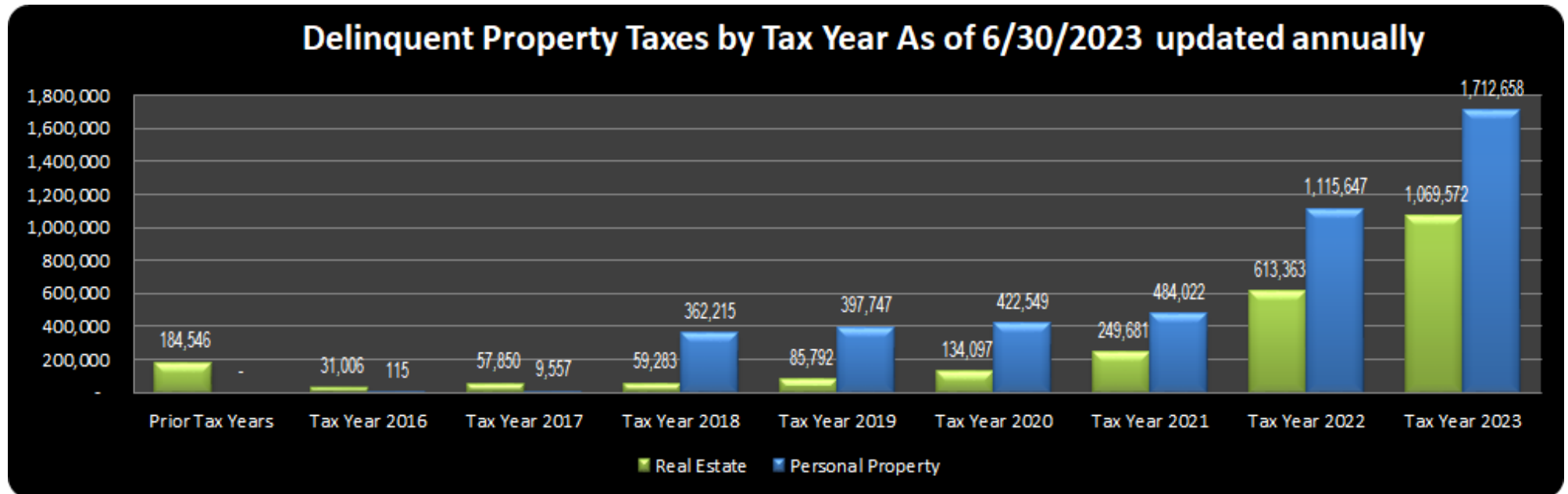
Expenditure Report for the period July 1, 2023 - September 30, 2023 (run date 11/6/23)

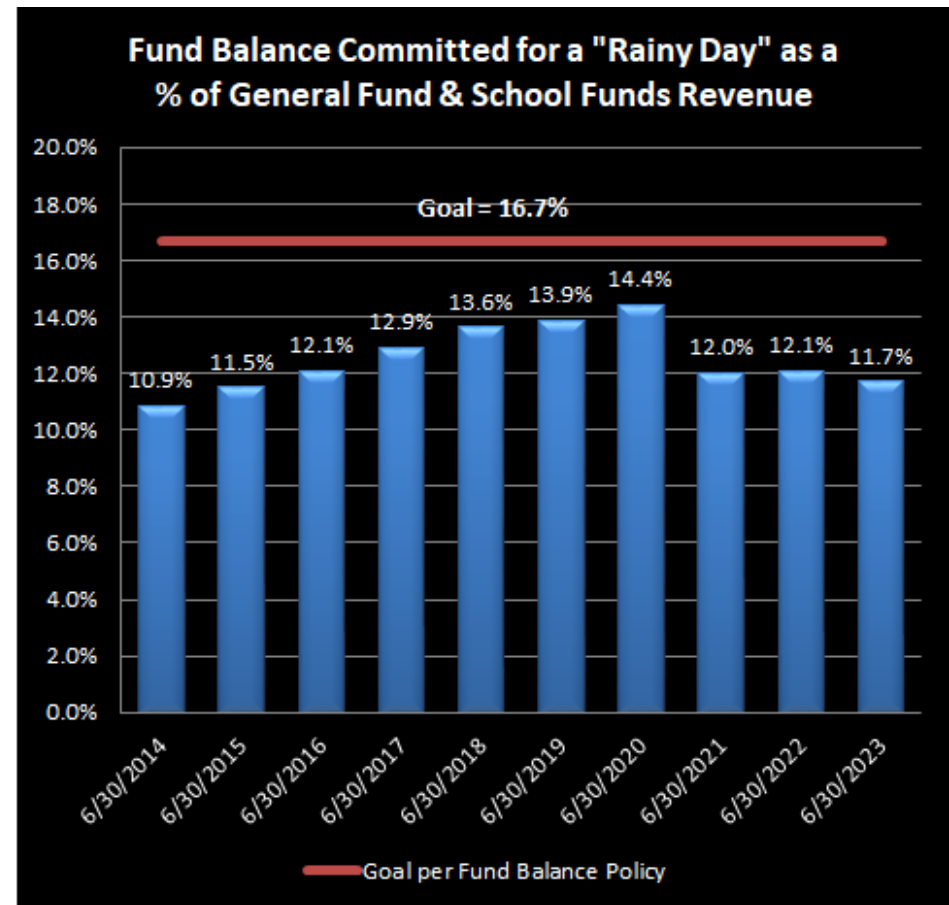
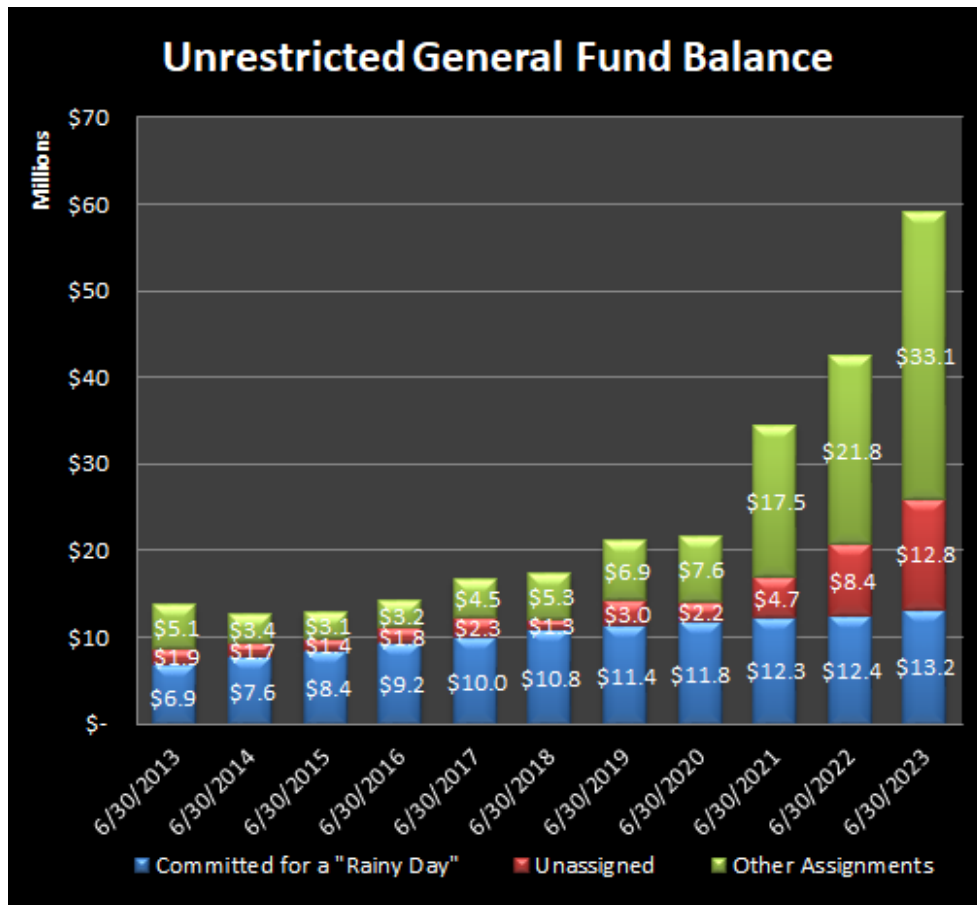
ACCOUNT #	DESCRIPTION	CURRENT BUDGET AMOUNT	BUDGET AMENDMENTS IN PROCESS	REVISED BUDGET	YTD ACTUAL	ENCUMBERANCE S	REMAINING BALANCE	% OF BUDGET USED
101.5306	PROPERTY TAX RELIEF	178,825.00		178,825	0.00	0.00	178,825	0%
101.7109	PARKS & RECREATION	215,184.00		215,184	44,543.00	0.00	170,641	21%
101.7110	FEDERAL SUMMER FOOD PROG	0.00		0	0.00	0.00	0	100%
101.7205	TRANSLATOR TV/COMM TOWER	104,457.00		104,457	7,392.14	0.00	97,065	7%
101.7302	PUBLIC LIBRARY	758,673.00		758,673	189,668.25	0.00	569004.75	25%
101.8101	PLANNING DISTRICT COMM. #22	70,036.00		70,036	17,509.00	0.00	52527	25%
101.8103	HOUSING REDEVELOPMENT CO	9,215.00		9,215	2,303.75	0.00	6911.25	25%
101.8105	ENTERPRISE ZONE INCENTIVES	0.00		0	0.00	0.00	0	100%
101.8106	EROSION & SEDIMENT CONTROL	169,209.00		169,209	21,622.46	0.00	147,587	13%
101.8107	PLANNING & COMM DEVELOPME	593,952.00		593,952	97,377.15	0.00	496,575	16%
101.8108	A-N TRANS DISTRICT COMM.	6,704.00		6,704	12,500.00	0.00	-5,796	186%
101.8109	TOURISM COMMISSION	159,438.00		159,438	0.00	0.00	159,438	0%
101.8110	ESAAA/CAA	28,430.00		28,430	7107.5	0.00	21,323	25%
101.8110	COMMUNITY COLLEGE	41,028.00		41,028	0.00	0.00	41,028	0%
101.8110	S.P.C.A.	5,921.00		5,921	1,480.25	0.00	4441	25%
101.8110	E.S. R.C.&D. COUNCIL	9,999.00		9,999	0.00	0.00	9999	0%
101.8110	E.S. SOIL & WATER CONSERVAT	21,154.00		21,154	5,288.50	0.00	15866	25%
101.8110	STAR TRANSIT	291,152.00		291,152	0.00	0.00	291152	0%
101.8110	ES OF VA GROUNDWATER COM	65,021.00		65,021	16,255.25	0.00	48765.75	25%
101.8110	TOWN OF CHINCOTEAGUE	.00		-	-	.00	-	100%
101.8110	E.S. SMALL BUSINESS DEV CNTR	4,607.00		4,607	0.00	0.00	4607	0%
101.8110	ES COALITION AGNST DOM VIOL	40,000.00		40,000	10,000.00	0.00	30000	25%
101.8110	ASSATEAGUE BEACH PARKING	50,000.00		50,000	0	0.00	50,000	0%
101.8110	CHINCOTEAGUE CHAMBER OF C	30,916.00		30,916	7,729.00	0.00	23187	25%
101.8110	ES OF VA BROADBAND AUTHORI	0.00		0	0.00	0.00	0	100%
101.8110	CONTRIBUTION QUAL CHILDCAR	0.00		0	0.00	0.00	0	100%
101.8110	BAY CONSORTIUM WORKFORCE	8,312.00		8,312	0.00	0.00	8312	0%
101.8114	WALLOPS RESEARCH PARK (OP	25,964.00		25,964	5,555.39	0.00	20,409	21%
101.8204	JOHNSON/GYP MOTH/AG PRG C	13,937.00		13,937	0	0.00	13,937	0%
101.8305	COOPERATIVE EXTENSION PRO	102,635.00		102,635	1,804.62	0.00	100,830	2%
101.9103	CONTINGENCIES	1,001,356.00		1,001,356	0	0.00	1,001,356	0%
101.9104	DEBT SERVICE	290,736.00		290,736	19,568.00	0.00	271168	7%
101.9301	TRANSFERS TO SCHOOL DIVISIO	22,014,712.00		22,014,712	0.00	0.00	22,014,712	0%
101.9301	Transfers to VPA fund	944,084.00		944,084	472,791.75	0.00	471,292	50%
101.9301	Transfers to CSA	200,000.00		200,000	0.00	0.00	200,000	0%
101.9301	Transfers to Stormwater	160,780.00		160,780	17,565.29	0.00	143,215	11%
101.9301	Transfers to Consolidated EMS	0.00		0	0	0.00	0	100%
101.9301	Transfers to Fire Training	15,000.00		15,000	3,750.00	0.00	11250	25%
101.9301	Transfers to E-911 fund	924,364.00		924,364	253,702.22	0.00	670,662	27%

Summary Financial Report (Expenditure Section)

Expenditure Report for the period July 1, 2023 - September 30, 2023 (run date 11/6/23)

ACCOUNT #	DESCRIPTION	CURRENT BUDGET AMOUNT	BUDGET AMENDMENTS IN PROCESS	REVISED BUDGET	YTD ACTUAL	ENCUMBERANCE S	REMAINING BALANCE	% OF BUDGET USED
101.9301	Transfers to County Capital Projects	4,043,506.00		4,043,506	-	.00	4,043,506	0%
101.9301	Transfers to Library Project	.00		-	-	.00	-	100%
101.9301	Transfers to Quinby Harbor	.00		-	-	.00	-	100%
101.9301	Transfers to Greenbackville Harbor	17,325.00		17,325	-	.00	17,325	0%
101.9301	Transfers to Airport Enterprise fund	97,500.00		97,500	24,706.00	.00	72,794	25%
101.9301	Transfers to EDA	2,916.00		2,916	2,916.00	.00	-	100%
101.9301.5910	Transfers to CSA Admin only	5,337,449.00		5,337,449	1,081,260.00	.00	4,256,189	20%
103	SOCIAL SERVICES OPERATING	1,082,016.00		1,082,016	155,939.00	476,146.00	449,931	58%
202	COMPREHENSIVE SERVICES AC	7,500.00		7,500	694.00	.00	6,806	9%
203	LAW LIBRARY FUND	202,238.00		202,238	19,065.00	.00	183,173	9%
206	STORMWATER ORDINANCE FUN	7,074,422		7,074,422	1,550,554.00	.00	5,523,868	22%
214	CONSOLIDATED EMS	1,780,170		1,780,170	-	.00	1,780,170	0%
218	CONSOLIDATED FIRE FUND	53,590		53,590	-	.00	53,590	0%
225	GBKVILLE - C COVE MOSQ CNTR	120,000		120,000	33,499.61	.00	86,500	28%
274	COURTHOUSE SECURITY FUND	1,000		1,000	-	.00	1,000	0%
275	DRUG SEIZURES FUND	139,132		139,132	15,302.26	.00	123,830	11%
293	FIRE PROGRAMS FUND	145,000		145,000	3,752.61	.00	141,247	3%
294	HAZARDOUS MATERIALS RESPO	924,364		924,364	201,450.73	.00	722,913	22%
295	E-911 SYSTEMS	45,606		45,606	37,428.00	.00	8,178	82%
299	COUNTY GRANTS FUND	3,611,756		3,611,756	(19,856.15)	.00	3,631,612	-1%
305	COUNTY CAPITAL PROJECTS	-		-	101,263.50	.00	(101,264)	100%
311	REHABILITATIVE PROJ GRANTS	-		-	-	.00	-	100%
330	HAZ MITIGATION GRANT FUND	-		-	84,857.00	.00	(84,857)	100%
338	LIBRARY PROJECT	-		-	24,594.05	.00	(24,594)	100%
350	QUINBY BOAT HARBOR IMPROV.	156,750		156,750	84,594.32	.00	72,156	54%
351	GREENBACKVILLE HARBOR IMP	275,000		275,000	270,815.00	.00	4,185	98%
401	SCHOOL DEBT FUND	2,780,282		2,780,282	2,132,498.25	.00	647,784	77%
601	PARKS & RECREATION ENTERPR	15,000		15,000	6,473.33	.00	8,527	43%
602	AIRPORT ENTERPRISE FUND	906,752		906,752	120,523.10	.00	786,229	13%
604	E.D.A. ENTERPRISE FUND	975,000		975,000	12,471.53	.00	962,528	1%
605	LANDFILL ENTERPRISE FUND	2,936,545		2,936,545	472,447.20	.00	2,464,098	16%
606	WATER&SEWER ENTERPRISE F	350,000		350,000	60,197.83	.00	289,802	17%
		<b>\$ 83,865,483</b>	<b>\$ -</b>	<b>\$ 83,865,483</b>	<b>12,611,461.01</b>	<b>\$ 476,146</b>	<b>\$ 70,777,876</b>	<b>16%</b>



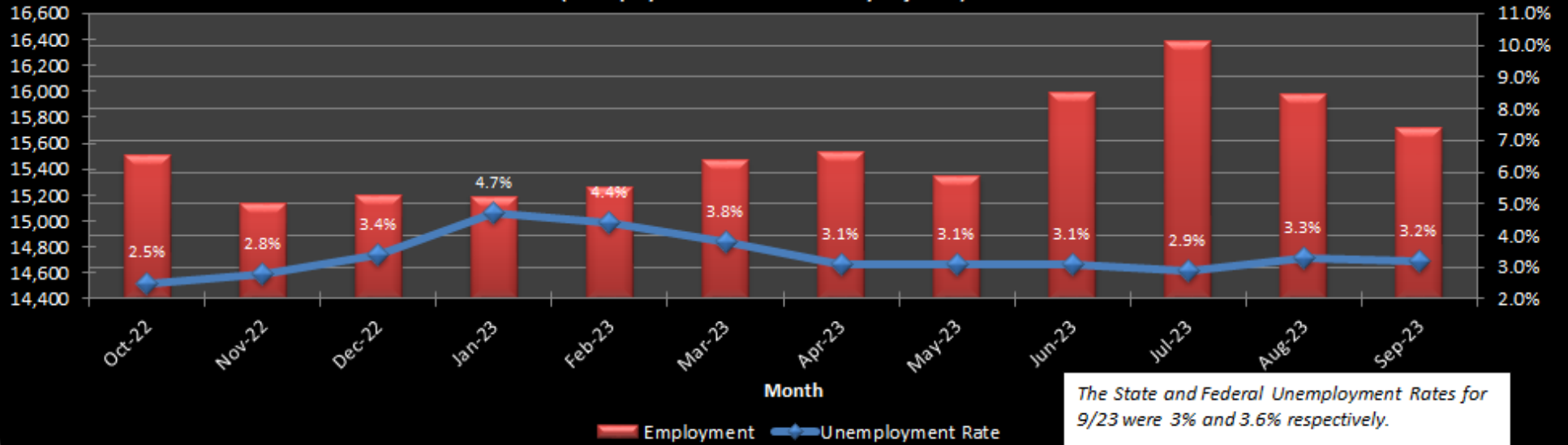


**COMMENTS:**  
**Unassigned Fund Balance (aka surplus):** The County's unassigned fund balance was approximately the unassigned was \$4.7 million. **"Rainy Day"/ Stabilization Fund Balance:** Fund Balance committed for this is equal to \$12.3 million or declined to approximately 13.5% of general fund revenue as of 6/30/2021. The long-term plan is to increase it to 16.7% of revenue by 2026. The FY 21 addition to the stabilization fund was \$ 500,000 and fiscal year 2022 was only \$ 64,000. These charts will be finalized for FY 23 upon completion of the audit which is pending.

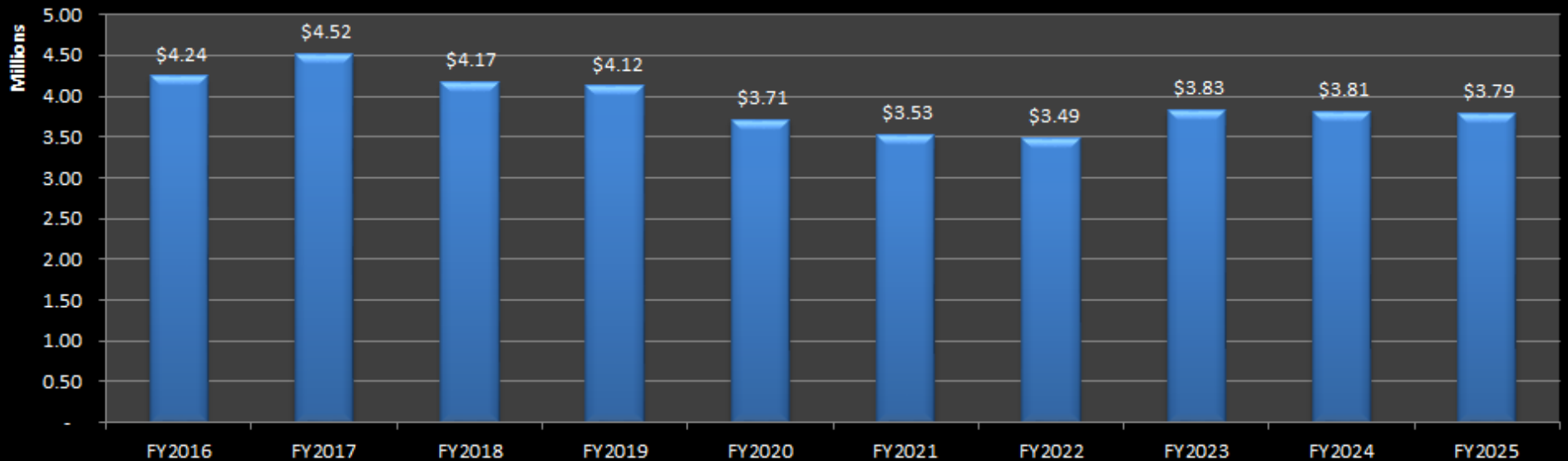


### Accomack County Number **Employed** & Unemployment Rate

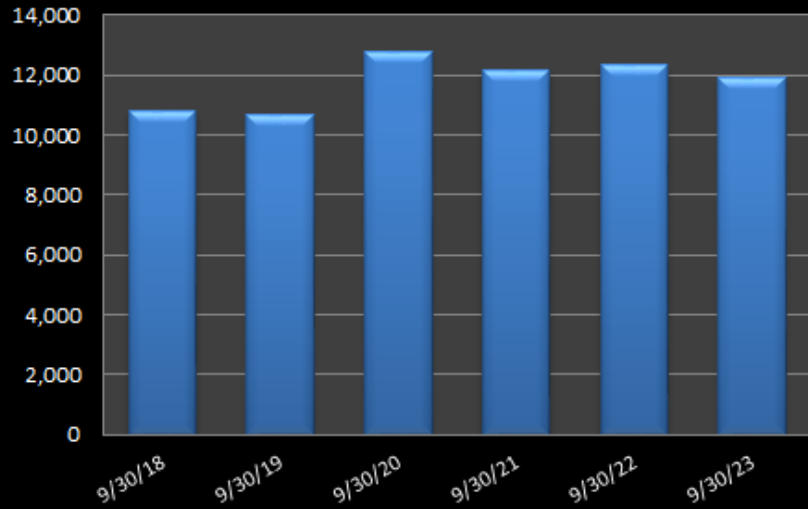
(Unemployment rate not seasonally adjusted)



### Total County Debt Service By Fiscal Year



**Landfill Billable Tons of Waste Received Through 1st Qtr By Fiscal Year**



**Budget Contingency Balance by Month**

