



# ACCOMACK COUNTY

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## SUMMARY FINANCIAL REPORT

### **4<sup>TH</sup> QUARTER FISCAL YEAR 2024 (UNAUDITED)**

SEPTEMBER 18, 2024  
BOARD OF SUPERVISORS  
MEETING

# County of Accomack, Virginia

## Summary Financial Report

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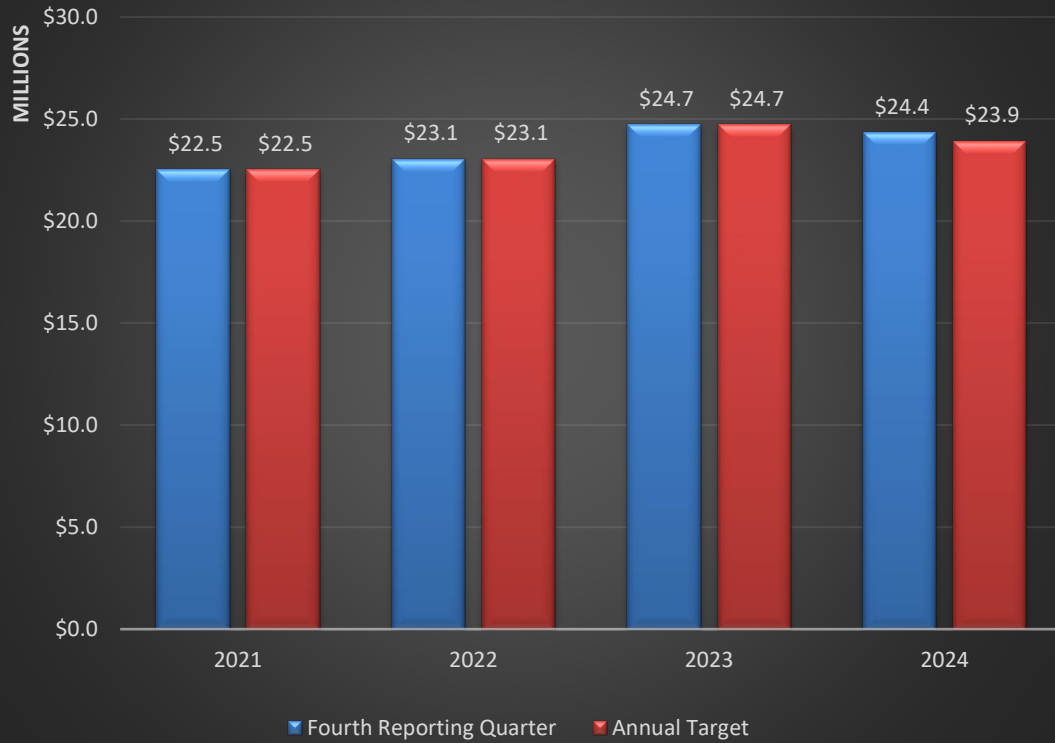
**County of Accomack, Virginia**  
**Summary Report of Major Revenues (All funds)**  
**For the Fiscal Years 2024 and 2023**

Revenue	FY 2024 Estimate	As a % of Total County Revenue	Quarter 4			Fiscal Year-To-Date			% Annual Growth Required by 2024 Estimate	↑ or ↓
			FY 2024	FY 2023	% Change	FY 2024	FY 2023	% Change		
Property Taxes:										
Real Estate Tax	\$ 23,939,271	33.2%	\$ 12,092,522	\$ 12,671,058	-4.6%	\$ 24,360,320	24,749,876	-1.6%	-3.3%	↑
Personal Property Tax	12,028,113	16.7%	8,053,842	6,438,878	25.1%	\$ 15,744,140	13,684,882	15.0%	-12.1%	↑
Real Estate Taxes-Public Svc Corp.	2,333,495	3.2%	799,424	1,154,734	N/A	1,560,956	2,241,801	-30.4%	4.1%	↓
Other Revenues:										
Local Sales & Use Tax	5,362,857	7.4%	1,350,740	1,412,016	-4.3%	\$ 5,458,305	5,411,143	0.9%	-0.9%	↑
Vehicle License Fees	700,000	1.0%	494,105	491,849	0.5%	667,050	701,178	-4.9%	-0.2%	↓
Recordation Tax	460,000	0.6%	125,315	115,998	8.0%	442,021	516,500	-14.4%	-10.9%	↓
Communication Sales Tax	740,004	1.0%	162,517	172,017	-5.5%	670,381	713,368	-6.0%	3.7%	↓
Cigarette Tax	1,250,782	1.7%	238,036	153,108	55.5%	1,044,291	657,108	58.9%	90.3%	↓
Consumer Utility Taxes	1,085,000	1.5%	221,458	212,024	4.4%	1,058,307	1,018,057	4.0%	6.6%	↓
Building Permits	305,000	0.4%	118,923	93,542	27.1%	388,620	369,369	5.2%	-17.4%	↑
Transient Occupancy Tax	930,000	1.3%	350,207	315,158	11.1%	1,199,990	1,135,775	5.7%	-18.1%	↑
Landfill Tipping Fees	3,680,000	5.1%	1,019,543	1,008,600	1.1%	3,719,748	3,731,598	-0.3%	-1.4%	↑
Meals Tax	930,000	1.3%	280,656	194,444	44.3%	1,019,168	1,062,636	-4.1%	-12.5%	↑
Shared Expense Reimbursements	4,834,206	6.7%	1,327,780	1,159,541	14.5%	4,614,911	4,305,308	7.2%	12.3%	↓
<b>Total</b>	<b>\$ 58,578,728</b>	<b>81.3%</b>	<b>\$ 26,635,066</b>	<b>\$ 25,592,968</b>	<b>4.1%</b>	<b>\$ 61,948,206</b>	<b>\$ 60,298,599</b>	<b>2.7%</b>	<b>0.45%</b>	<b>↑</b>

## Summary Financial Report (Major Revenue Section)- continued

The following major revenue sources represent more than 87% of total budgeted revenue for all appropriated funds.

### Real Estate Taxes-Current & Delinquent



#### OVERVIEW:

Real estate taxes represent the County's single largest revenue source accounting for 33.2% of all estimated revenue for FY24. The County's total real estate tax rate is composed of separate rates levied for the General Fund, School Debt Service Fund, Consolidated EMS fund, Greenback Ville/Captains Cove Mosquito Control Fund and District Fire Funds. The revenues shown below and in the graph include all real estate taxes except for those associated with public service corporations regardless of what purpose they were levied for.

#### HISTORICAL DATA:

Fiscal Year	Annual Target	Fourth Reporting Quarter	Remainder	Percent Collected
2020	20,987,946	20,987,946	(0)	100%
2021	22,536,444	22,536,444	(0)	100%
2022	23,058,312	23,058,312	0	100%
2023	24,749,876	24,749,876	-	100%
2024	23,939,271	24,360,320	(421,049)	100%

#### TAX RATES:

##### Calendar Tax Year Rates

Taxing District	2019	2020	2021	2022	2023	2024
Atlantic	0.61	0.61	0.61	0.61	0.595	0.595
GrBville/Capts. Cove Mosq. Contro	0.635	0.635	0.635	0.635	0.62	0.62
Metompkin	0.61	0.61	0.61	0.61	0.595	0.595
Lee	0.61	0.61	0.61	0.61	0.595	0.595
Pungoteague	0.61	0.61	0.61	0.61	0.595	0.595
Chincoteague	0.48	0.48	0.48	0.48	0.465	0.465

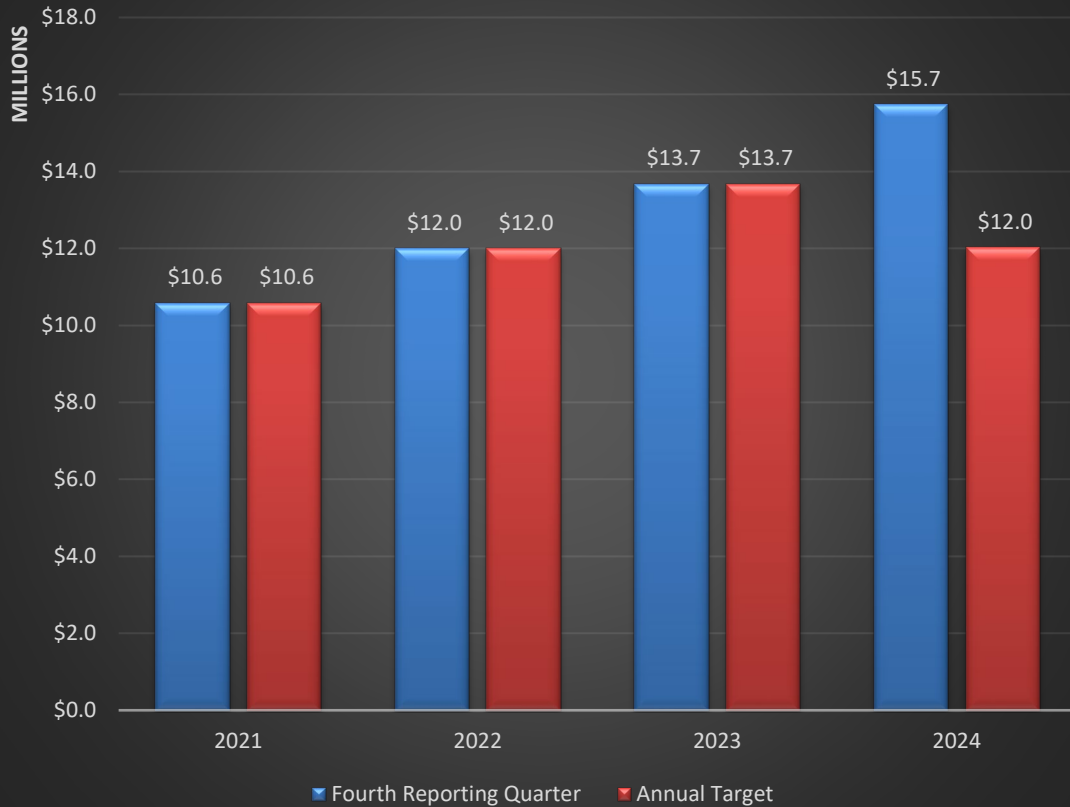
#### REAL ESTATE LEVY HISTORY:

Tax Year (Calendar)	Original 6/5 & 12/5 Levy	% increase (decrease)
2020	21,700,719	2.1%
2021	21,883,111	0.8%
2022	23,318,199	6.6%
2023	23,711,827	1.7%
2024	24,233,431	2.2%

#### COMMENTS:

**Current Year Budget Estimate:** FY24 Real Estate Tax collections have exceeded the FY24 annual target.

## Personal Prop. Taxes-Current & Delinquent



### OVERVIEW:

Personal property taxes represent the County's second largest revenue source accounting for 16.7% of all FY24 estimated revenue. The County's total personal property tax rate is composed of separate rates levied for the General Fund, School Debt Service Fund, Consolidated EMS fund and District Fire Funds. The revenues shown below and in the graph include all personal property taxes.

### HISTORICAL DATA:

Fiscal Year	Annual Target	Fourth Reporting Quarter	Remainder	Percent Collected
2020	9,197,935	9,197,935	0	100%
2021	10,593,659	10,593,659	(0)	100%
2022	12,006,057	12,006,057	(0)	100%
2023	13,684,882	13,684,882	0	100%
2024	12,028,113	15,744,140	(3,716,027)	131%

### TAX RATES:

Taxing District	Tax Year					
	2019	2020	2021	2022	2023	2024
Atlantic	3.72	3.72	3.72	2.99/3.72	3.72	3.72
Metompskin	3.72	3.72	3.72	2.99/3.72	3.72	3.72
Lee	3.72	3.72	3.72	2.99/3.72	3.72	3.72
Pungoteague	3.72	3.72	3.72	2.99/3.72	3.72	3.72
Chincoteague	3.63	3.63	3.63	2.9/3.63	3.63	3.63

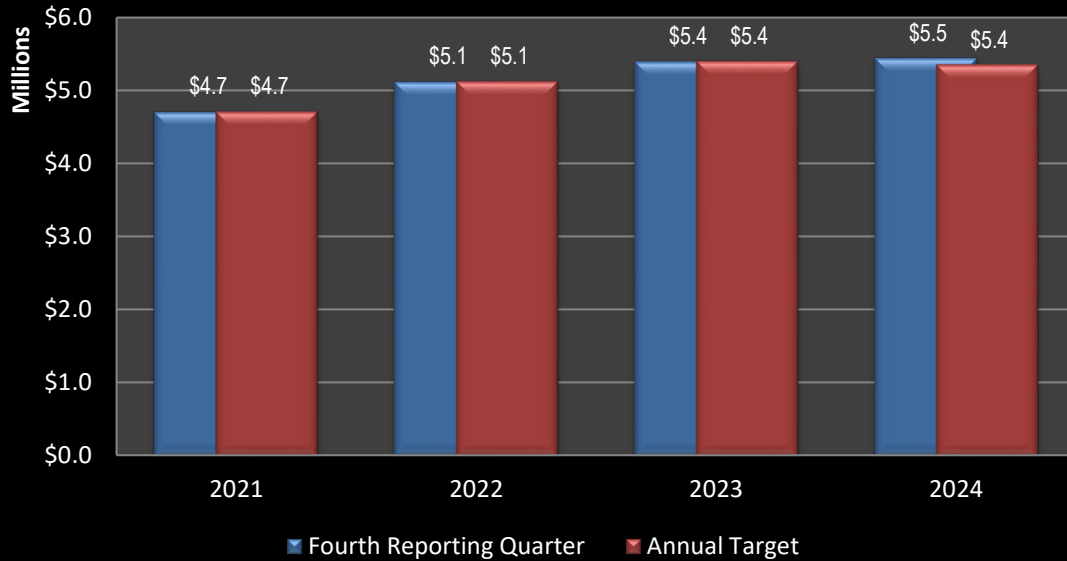
### PERSONAL PROPERTY HISTORICAL LEVY HISTORY:

Tax Year	Original 6/5 & 12/5 Levy	Supplements	Total Levy	(decrease)
2020	10,218,764	250,340	10,469,105	1.97%
2021	10,865,043	175,054	11,040,097	5.5%
2022	12,558,436	229,419	12,787,855	15.8%
2023	13,897,537	228,284	14,125,821	10.5%
2024	14,472,862	-	14,472,862	2.5%

### COMMENTS:

**Current Year Budget Estimate:** Note that the tax rate listed is for all Personal Property at \$ 3.72, and the reduced Chincoteague rate of 3.63 thus the two rates listed. Calendar year 2022 shows the two rates depending on type of personal property.

### Local Sales and Use Taxes



**OVERVIEW:**

The Commonwealth of Virginia's sales and use tax rate is 5.3% with 1% remitted back to the jurisdiction from where the tax was collected. A portion of the local sales tax that is remitted back must be disbursed to incorporated towns. The disbursement to the towns is based on school age population. The graph and historical amounts shown are net of these disbursements. Local sales and use taxes make up almost 7.4% of estimated revenue for FY24.

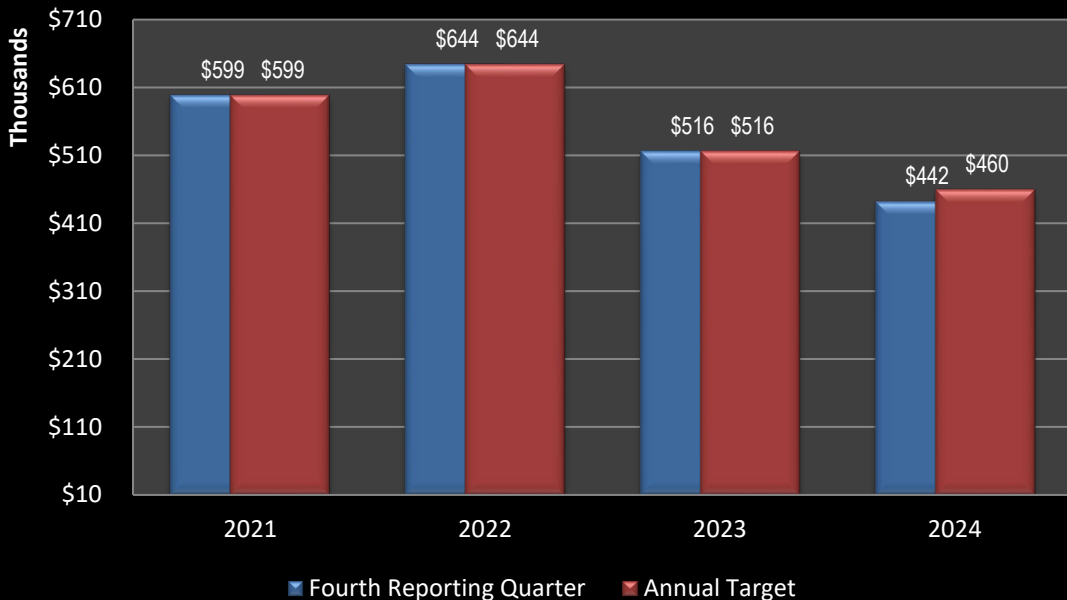
**HISTORICAL DATA:**

Fiscal Year	Annual Target	Fourth Reporting Quarter	Remainder	Percent Collected
2020	4,058,810	4,058,810	(0)	100%
2021	4,723,871	4,723,871	(0)	100%
2022	5,135,747	5,135,747	(0)	100%
2023	5,411,143	5,411,143	-	100%
2024	5,362,857	5,458,305	(95,448)	102%

**COMMENTS:**

Local Sale and Use Tax exceeded the annual target.

### Recordation Taxes



**OVERVIEW:**

The Code of Virginia §58.1-3800 authorizes the County to impose a tax on deeds contracts and other instruments in an amount equal to 1/3 of the amount of the state recordation tax. The current state recordation tax is 25 cents per \$100 of property value. In addition to the tax on deeds, a grantor tax is imposed at a rate of 50 cents per \$500 of value with 50% of this retained by the County. These taxes are collected by the Clerk of Circuit Court and distributed to the County on a monthly basis. Recordation taxes make up .6% of total estimated revenue for FY24.

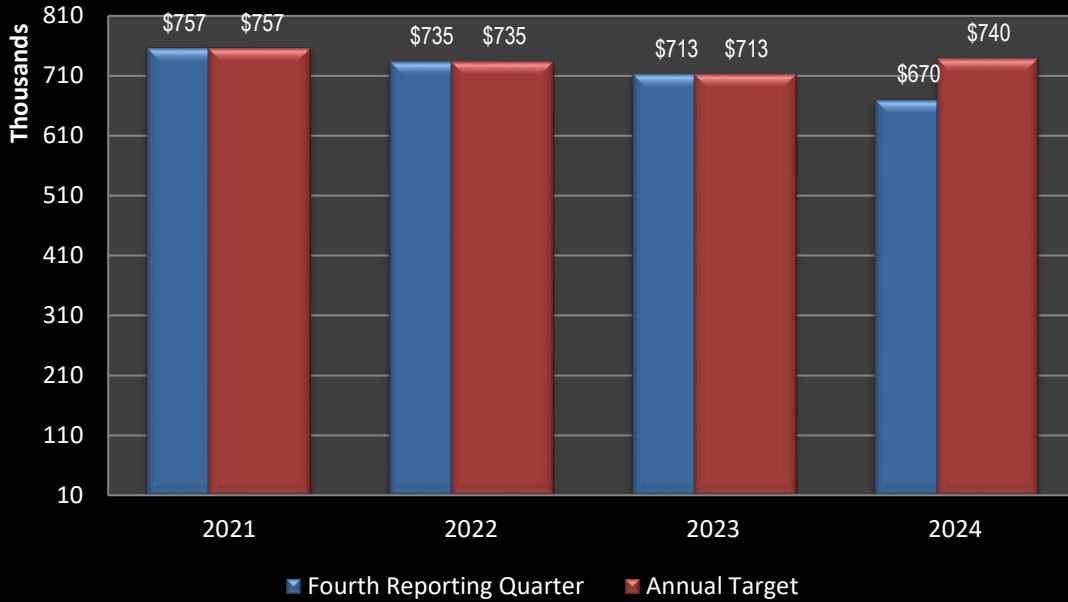
**HISTORICAL DATA:**

Fiscal Year	Annual Target	Fourth Reporting Quarter	Remainder	Percent Collected
2020	415,123	415,123	-	100%
2021	598,679	598,679	-	100%
2022	644,066	644,066	-	100%
2023	516,500	516,500	-	100%
2024	460,000	442,021	17,979	96%

**COMMENTS:**

With continued relatively high interest rates, and low housing stock for sale, a downturn versus prior years was inevitable in recordation tax.

### Communication Tax



**OVERVIEW:**

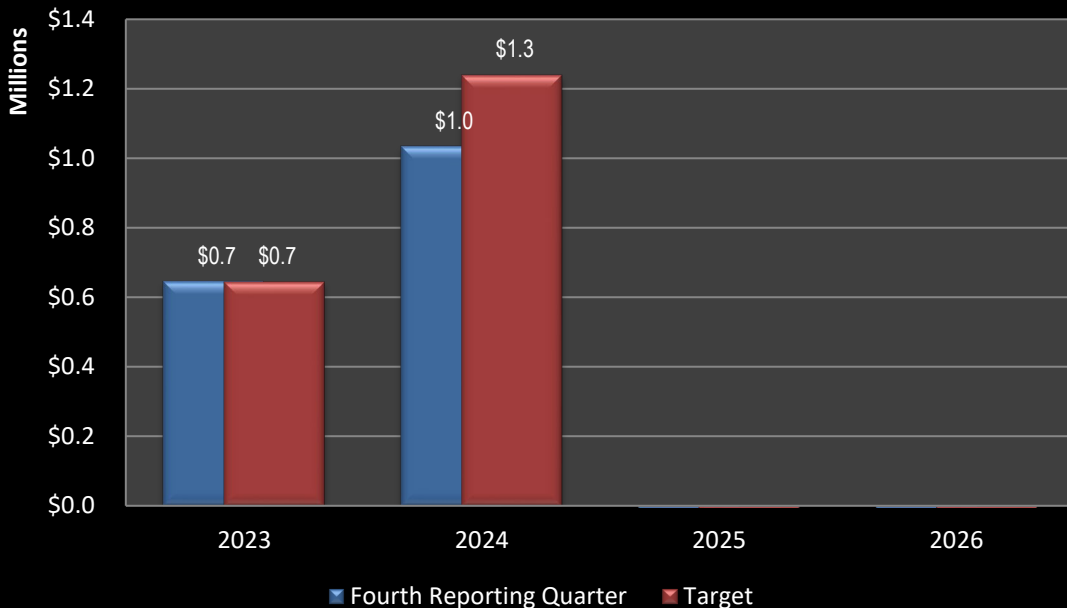
The State imposes a communications sales and use tax on the charge for or sale of communication services at a rate of 5%. The State distributes a portion of these taxes back to localities based on their pro rata share of local communication taxes collected in FY06. The County uses approximately 37% of this revenue stream to support the operations of the Eastern Shore 911 Commission. Communication taxes make up 1% of total estimated revenue for FY24.

**HISTORICAL DATA:**

Fiscal Year	Annual Target	Fourth Reporting Quarter	Remainder	Percent Collected
2020	852,193	852,193	-	100%
2021	756,940	756,940	-	100%
2022	734,692	734,692	-	100%
2023	713,368	713,368	-	100%
2024	740,004	670,381	69,623	91%

**COMMENTS:**

### Cigarette Tax



**OVERVIEW:**

Accomack County implemented a cigarette tax effective July 1, 2022 at 10 cents per pack or \$ 1 per carton. Effective July 1, 2023, the tax rate moved to 20 cents per pack, or \$ 2 per carton. As noted by the first and second quarter comparative to FY 23, we have not doubled our revenue stream with the doubling of the tax rate. This tax makes up 1.7% of estimated revenues.

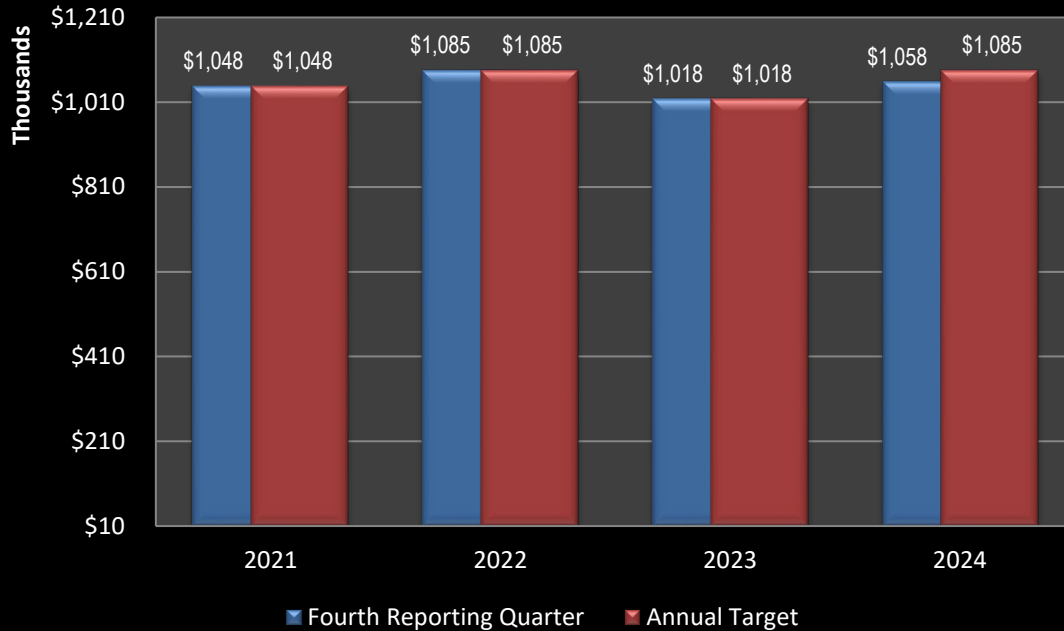
**HISTORICAL DATA:**

Fiscal Year	Target	Reporting	Remainder	Percent
2023	657,108	657,108	-	100%
2024	1,250,782	1,044,291	206,491	83%
2025	-	-	-	0%
2026	-	-	-	0%
2027	-	-	-	0%

**COMMENTS:**

As of 1 1 2023 Town of Chincoteague began its own Town tax of 40 cents per pack.

### Consumer Utility Taxes



**OVERVIEW:**

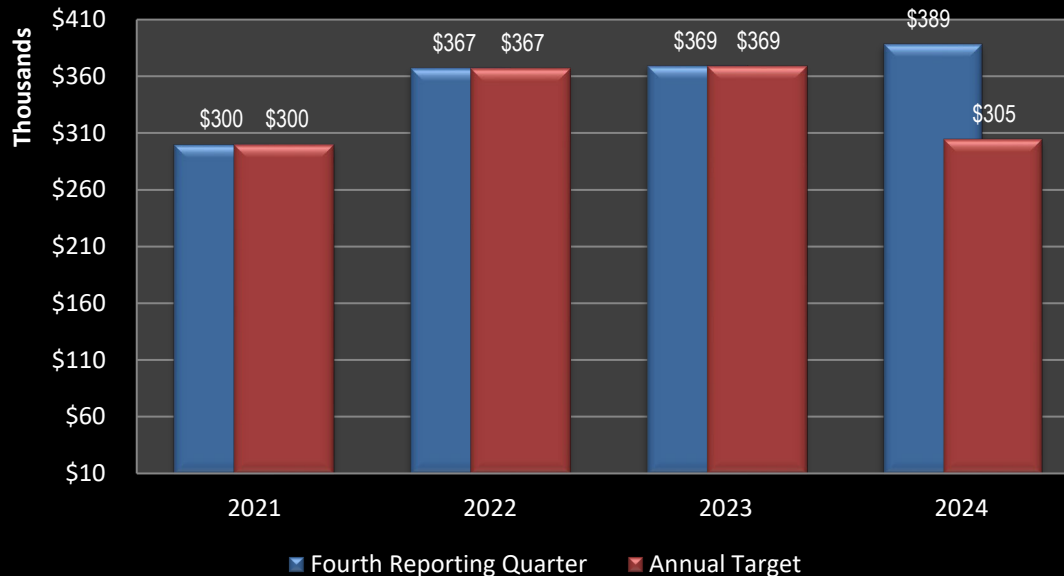
Accomack levies a tax on the purchase of electricity delivered to consumers by service providers in accordance with Virginia Code §58.1-3814. The tax is based on kilowatts as opposed to the amount of the bill. The tax rate for residential customers is \$0.00321 while the tax rate for commercial customers is \$0.00342. This tax does not apply to customers located in towns that provide police or fire protection and water or sewer services, as they levy their own consumer utility taxes. Consumer Utility taxes make up 1.5% of all estimated general fund revenue for FY24.

**HISTORICAL DATA:**

Fiscal Year	Annual Target	Fourth Reporting Quarter	Remainder	Percent Collected
2020	1,008,870	1,008,870	-	100%
2021	1,047,622	1,047,622	-	100%
2022	1,085,157	1,085,157	-	100%
2023	1,018,057	1,018,057	0	100%
2024	1,085,000	1,058,307	26,693	98%

**COMMENTS:**

### Building Permits



**OVERVIEW:**

The Code of Virginia §15.2-2286 provides authority to levy fees for building code enforcement. The majority of building permit revenue is derived from fees on new construction and remodels/alterations. Fees are generally based on square feet however there are several flat fees which also apply. Building permits make up less than 1% of all estimated general fund revenue for FY24.

**HISTORICAL DATA:**

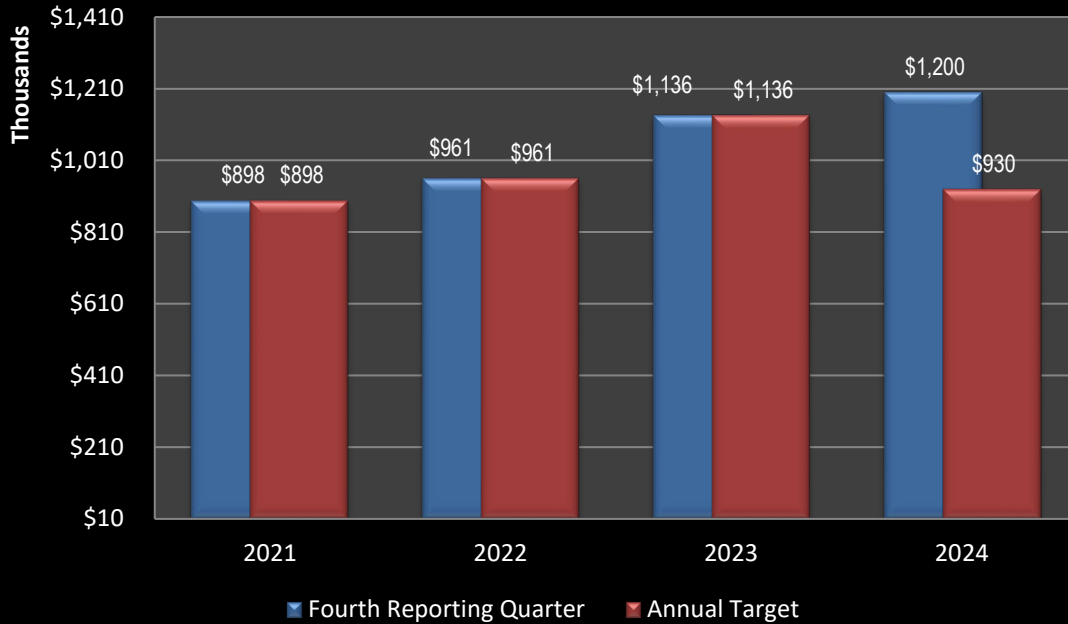
Fiscal Year	Annual Target	Fourth Reporting Quarter	Remainder	Percent Collected
2020	254,951	254,951	-	100%
2021	300,288	300,288	-	100%
2022	367,419	367,419	-	100%
2023	369,369	369,369	-	100%
2024	305,000	388,620	(83,620)	127%

**COMMENTS:**

Building permits ended strong for FY 24 and exceed any prior year with no change in fees.



### Transient Occupancy Taxes



**OVERVIEW:**

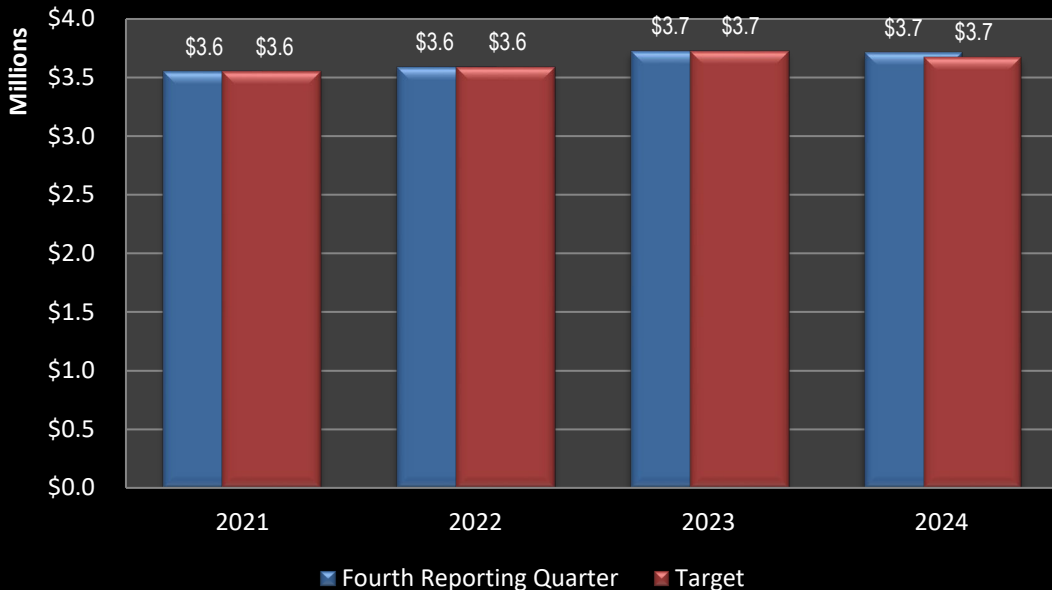
Pursuant to the Code of Virginia § 58.1-3819, the County levies a 5% tax on the total amount paid for room rental by or for any transient to any hotel or travel campground. Generally, this tax does not apply within the limits of incorporated towns who have enacted a transient occupancy tax ordinance; however, there is one exception. A rate of 2% does apply within the limits of the Town of Chincoteague who also has enacted a transient tax ordinance. This exception is the result of an annexation agreement reached in 1989 between the County and Town. Transient occupancy taxes make up 1.3% of all estimated revenue for FY24.

**HISTORICAL DATA:**

Fiscal Year	Annual Target	Fourth Reporting Quarter	Remainder	Percent Collected
2020	623,988	623,988	-	100%
2021	898,193	898,193	-	100%
2022	960,636	960,636	-	100%
2023	1,135,775	1,135,775	-	100%
2024	930,000	1,199,990	(269,990)	129%

**COMMENTS:**

### Landfill Tipping Fees



**OVERVIEW:**

The County's landfill enterprise fund is primarily funded from tipping fees. These charges are based on the number of tons of waste disposed and account for 5.1% of all estimated revenue for FY24.

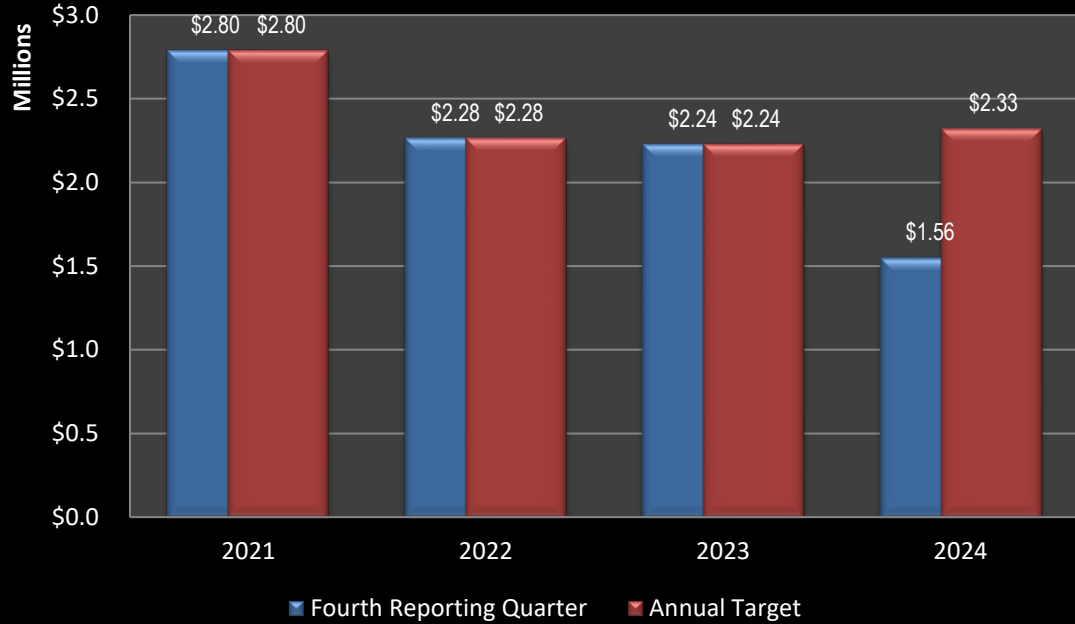
**HISTORICAL DATA:**

Fiscal Year	Target	Fourth Reporting Quarter	Remainder	Percent Collected
2020	3,106,264	3,106,264	-	100%
2021	3,560,065	3,560,065	-	100%
2022	3,596,222	3,596,222	-	100%
2023	3,731,598	3,731,598	-	100%
2024	3,680,000	3,719,748	(39,748)	101%

**COMMENTS:**

There was no tipping fee rate change for the FY 24 again. FY 24 tipping fees exceeded prior years.

### Public Service Corporation Real Estate Taxes



**OVERVIEW:**

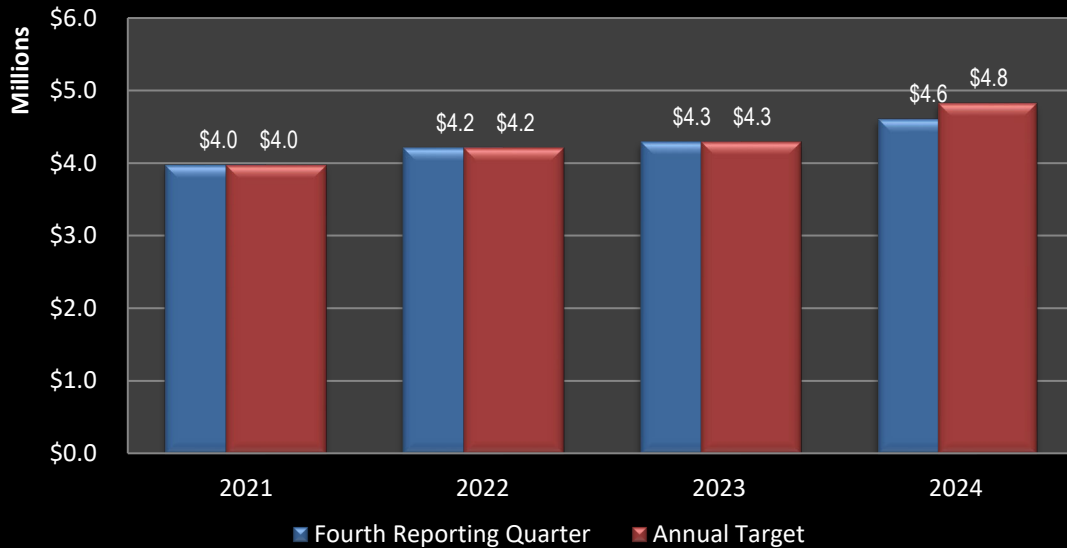
Public Service Corporation (PSC) property taxes are accounted for separately from other property taxes due to their method of assessment. PSC taxable values are determined by the State Corporation Commission (SCC). The SCC's taxable real estate values are calculated by multiplying the market value of the property times the assessment ratio as determined by the State Department of Taxation. PSC real property tax rates are the same rate as the general real estate tax rate. PSC real estate taxes represent 3.2% of total estimated revenue for FY24.

**HISTORICAL DATA:**

Fiscal Year	Annual Target	Fourth Reporting Quarter	Remainder	Percent Collected
2020	2,743,502	2,743,502	0	100%
2021	2,800,021	2,800,021	0	100%
2022	2,277,446	2,277,446	0	100%
2023	2,241,801	2,241,801	0	100%
2024	2,333,495	1,560,956	772,539	67%

**COMMENTS:**

### Shared Expense Reimbursements



**OVERVIEW:**

Shared expense revenues are those received from the Commonwealth for their share of expenditures for activities considered to be a state/local responsibility. These activities are primarily those of constitutional offices including operation of the County jail such as jail per diems. Shared expense reimbursements make up 6.7% of all revenue for FY24.

**HISTORICAL DATA:**

Fiscal Year	Annual Target	Fourth Reporting Quarter	Remainder	Percent Collected
2020	3,948,925	3,948,925	-	100%
2021	3,982,327	3,982,327	-	100%
2022	4,221,639	4,221,639	-	100%
2023	4,305,308	4,305,308	-	100%
2024	4,834,206	4,614,911	219,295	95%

**COMMENTS:**

*Summary Financial Report (Major Revenue Section)- continued*

### Vehicle License Fees



**OVERVIEW:**

The fee is levied on all motor vehicles garaged outside of incorporated towns. The vehicle license fee is added to the personal property tax bill and is subject to the collection methods as the personal property tax. The current vehicle fee is \$27.00/\$25.00 for motorcycles. Vehicle license fees make up slightly less than 1.0% of all estimated revenue for FY24.

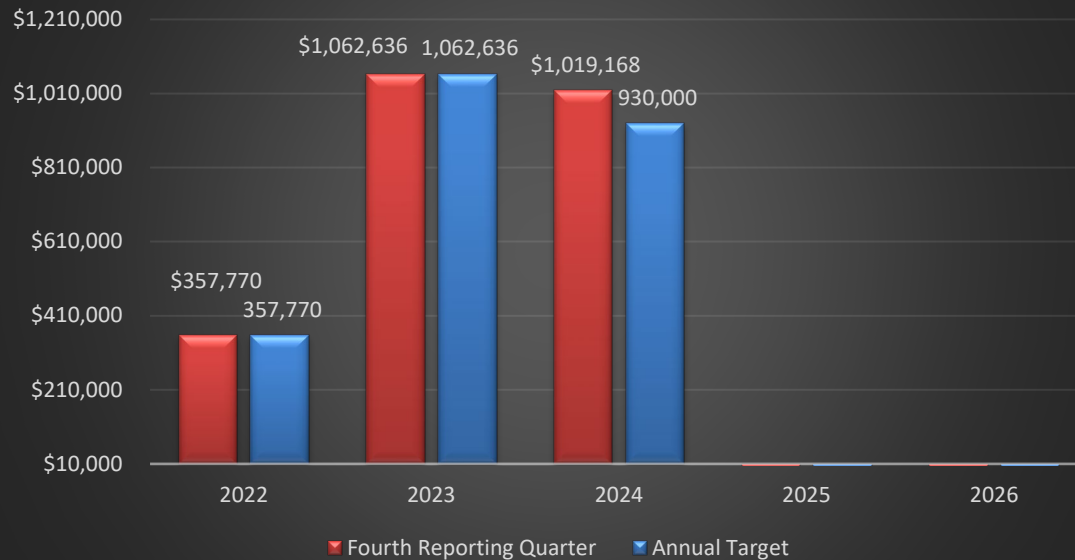
**HISTORICAL DATA:**

Fiscal Year	Annual Target	Fourth Reporting Quarter	Remainder	Percent Collected
2020	586,500	586,500	-	100%
2021	648,287	648,287	-	100%
2022	723,023	723,023	-	100%
2023	701,178	701,178	-	100%
2024	700,000	667,050	32,950	95%

**COMMENTS:**

Heaviest collection of the VLF is during the first installment or spring billing for personal property. Collection efforts of the Treasurer do include this fee through out the year.

### Meals Tax



**OVERVIEW:**

Meals tax was instituted effective January 1, 2022 in the County of Accomack. The meals tax already existed in some of the County's towns, thus any sales therein are exempt from County tax. FY 23 is the first year that the County budgeted for this tax. The rate set is 5% of prepared food and beverage as per County code chapter 82 article VIII. Meals tax is 1.3% of estimated revenue for FY 24.

**HISTORICAL DATA:**

Fiscal Year	Annual Target	Fourth Reporting Quarter	In Excess of Target	Percent Collected
2022	357,770	357,770	0	0%
2023	1,062,636	1,062,636	0	100%
2024	930,000	1,019,168	(89,168)	110%
2025	-	-	-	-
2026	-	-	-	-

**COMMENTS:**

Summary Financial Report (Expenditure Section)

Expenditure Report for the period January 1, 2024 - March 31,2024 (run date 4/25/24)

ACCOUNT #	DESCRIPTION	CURRENT BUDGET AMOUNT	BUDGET AMENDMENTS IN PROCESS	REVISED BUDGET	YTD ACTUAL	ENCUMBERANCES	REMAINING BALANCE	% OF BUDGET USED
101.1101	BOARD OF SUPERVISORS	128,155.00		128,155	97,473.00	.00	30,682	76%
101.1201	COUNTY ADMINISTRATOR	426,175.00		426,175	247,737.44	.00	178,438	58%
101.1204	LEGAL SERVICES	248,732.00		248,732	163,880.04	.00	84,852	66%
101.1206	HUMAN RESOURCES	438,431.00		438,431	262,383.53	.00	176,047	60%
101.1209	COMMISSIONER OF REVENUE	348,370.00		348,370	246,775.44	.00	101,595	71%
101.1210	COUNTY ASSESSOR	794,727.00		794,727	481,908.33	.00	312,819	61%
101.1213	TREASURER	730,895.00		730,895	536,801.91	.00	194,093	73%
101.1215	FINANCE	1,216,451.00		1,216,451	666,770.94	.00	549,680	55%
101.1216	IT & MANAGEMENT SERVICES	1,724,378.00		1,724,378	1,216,497.55	.00	507,880	71%
101.1219	RISK MANAGEMENT	362,842.00		362,842	356,583.05	.00	6,259	98%
101.1301	ELECTORAL BOARD	122,960.00		122,960	64,702.68	.00	58,257	53%
101.1302	REGISTRAR	263,282.00		263,282	197,685.90	.00	65,596	75%
101.2101	CIRCUIT COURT	103,651.00		103,651	94,124.00	.00	9,527	91%
101.2102	GENERAL DISTRICT COURT	11,490.00		11,490	5,168.61	.00	6,321	45%
101.2103	CHIEF MAGISTRATE	16,938.00		16,938	2,962.43	.00	13,976	17%
101.2104	JUVENILE & DOMESTIC REL CT	13,650.00		13,650	5,786.78	.00	7,863	42%
101.2106	CLERK OF THE CIRCUIT COURT	716,605.00		716,605	414,421.99	.00	302,183	58%
101.2107	SHERIFF - COURT SERVICES	770,535.00		770,535	322,607.21	.00	447,928	42%
101.2110	COMMISSIONER OF ACCOUNTS	214.00		214	.00	.00	214	0%
101.2201	COMMONWEALTH'S ATTORNEY	639,441.00		639,441	400,105.11	.00	239,336	63%
101.2203	VICTIM/WITNESS ASSISTANCE	118,353.00		118,353	82,405.86	.00	35,947	70%
101.3102	SHERIFF - LAW ENFORCEMENT	3,792,895.10		3,792,895	3,034,102.13	.00	758,793	80%
101.3202	VOLUNTEER FIRE & RESCUE	322,860.00		322,860	143,241.83	.00	179,618	44%
101.3301	SHERIFF - CORRECTION & DENTN	3,475,209.00		3,475,209	2,120,656.97	.00	1,354,552	61%
101.3303	JUVENILE PROBATION OFFICE	204,955.00		204,955	121,546.62	.00	83,408	59%
101.3305	COMMUNITY CORRECTION PROGRAM	366,483.00		366,483	217,382.91	.00	149,100	59%
101.3410	BUILDING INSPECTIONS	826,827.00		826,827	539,692.14	.00	287,135	65%
101.3450	ORDINANCE ENFORCEMENT	112,054.00		112,054	71,382.19	.00	40,672	64%
101.3501	ANIMAL CONTROL	228,724.00		228,724	259,666.90	.00	(30,943)	114%
101.3502	REG. ANIMAL CONTROL FACILITY	116,498.00		116,498	66,976.62	.00	49,521	57%
101.3505	EMERGENCY MANAGEMENT	149,659.00		149,659	95,773.55	.00	53,885	64%
101.3530	MEDICAL EXAMINER	5,000.00		5,000	760.00	.00	4,240	15%
101.4102	DITCH MAINTENANCE	832,077.00		832,077	16,772.93	.00	815,304	2%
101.4203	LITTER CONTROL	654,297.00		654,297	236,499.09	.00	417,798	36%
101.4206	SOLID WASTE	3,260,964.53		3,260,965	2,346,949.90	.00	914,015	72%
101.4302	BUILDING & GROUNDS	2,346,604.00		2,346,604	1,380,988.19	.00	965,616	59%
101.5101	HEALTH DEPARTMENT	781,776.00		781,776	586,332.00	.00	195,444	75%
101.5205	COMMUNITY SERVICES BOARD	208,118.00		208,118	156,088.50	.00	52,030	75%
101.5306	PROPERTY TAX RELIEF	302,375.00		302,375	.00	.00	302,375	0%
101.7109	PARKS & RECREATION	223,364.00		223,364	124,772.74	.00	98,591	56%
101.7110	FEDERAL SUMMER FOOD PROGRAM	.00		-	.00	.00	-	100%

Summary Financial Report (Expenditure Section)

Expenditure Report for the period January 1, 2024 - March 31,2024 (run date 4/25/24)

ACCOUNT #	DESCRIPTION	CURRENT BUDGET AMOUNT	BUDGET AMENDMENTS IN PROCESS	REVISED BUDGET	YTD ACTUAL	ENCUMBERANCES	REMAINING BALANCE	% OF BUDGET USED
101.7205	TRANSLATOR TV/COMM TOWERS	145,334.00		145,334	9,969.90	.00	135,364	7%
101.7302	PUBLIC LIBRARY	758,673.00		758,673	189,668.25	.00	569,005	25%
101.8101	PLANNING DISTRICT COMM. #22	96,836.00		96,836	17,509.00	.00	79,327	18%
101.8103	HOUSING REDEVELOPMENT CORP	9,215.00		9,215	2,303.75	.00	6,911	25%
101.8105	ENTERPRISE ZONE INCENTIVES	23,017.00		23,017	.00	.00	23,017	0%
101.8106	EROSION & SEDIMENT CONTROL	171,845.00		171,845	17,269.87	.00	154,575	10%
101.8107	PLANNING & COMM DEVELOPMENT	715,758.00		715,758	121,460.92	.00	594,297	17%
101.8108	A-N TRANS DISTRICT COMM.	19,204.00		19,204	.00	.00	19,204	0%
101.8109	TOURISM COMMISSION	241,351.00		241,351	39,859.50	.00	201,492	17%
101.8110	ESAAA/CAA	28,430.00		28,430	28,430	.00	-	100%
101.8110	COMMUNITY COLLEGE	61,542.00		61,542	51,285	.00	10,257	83%
101.8110	S.P.C.A.	6,566.00		6,566	6,566	.00	0	100%
101.8110	E.S. R.C.&D. COUNCIL	.00		-	-	.00	-	100%
101.8110	E.S. SOIL & WATER CONSERVATI	21,154.00		21,154	15,866	.00	5,289	75%
101.8110	STAR TRANSIT	291,152.00		291,152	291,152	.00	-	100%
101.8110	ES OF VA GROUNDWATER COMM	65,021.00		65,021	65,021	.00	-	100%
101.8110	E.S. SMALL BUSINESS DEV CNTR	4,607.00		4,607	4,607	.00	-	100%
101.8110	ES COALITION AGNST DOM VIOLE	40,000.00	-	40,000	40,000	.00	-	100%
101.8110	ASSATEAGUE BEACH PARKING	300,000.00		300,000	-	.00	300,000	0%
101.8110	CHINCOTEAGUE CHAMBER OF COMM	30,916.00		30,916	30,916	.00	-	100%
101.8110	ES OF VA BROADBAND AUTHORITY	2,044,162.00		2,044,162	-	.00	2,044,162	0%
101.8110	CONTRIBUTION QUAL CHILDCARE	100,000.00		100,000	100,000	.00	-	100%
101.8110	BAY CONSORTIUM WORKFORCE DEV	8,312.00		8,312	8,312	.00	-	100%
101.8114	WALLOPS RESEARCH PARK (OPER)	42,964.00		42,964	19,589	.00	23,375	46%
101.8204	JOHNSON/GYP MOTH/AG PRG COMM	13,367.00		13,367	.00	.00	13,367	0%
101.8305	COOPERATIVE EXTENSION PROG.	102,635.00		102,635	56,805	.00	45,830	55%
101.9103	CONTINGENCIES	430,378.00		430,378		.00	430,378	0%
101.9104	DEBT SERVICE	290,736.00		290,736	290,736	.00	-	100%
101.9301	TRANSFERS TO SCHOOL DIVISION	22,014,712.00		22,014,712	20,920,323	.00	1,094,389	95%
101.9301	Transfers to VPA fund	949,744.00		949,744	811,228	.00	138,516	85%
101.9301	Transfers to CSA	200,000.00		200,000	-	.00	200,000	0%
101.9301	Transfers to Stormwater	160,780.00		160,780	62,423	.00	98,357	39%
101.9301	Transfers to Consolidated EMS	18,246.00		18,246	-	.00	18,246	0%
101.9301	Transfers to Fire Training	15,000.00		15,000	7,500	.00	7,500	50%
101.9301	Transfers to E-911 fund	2,016,019.00		2,016,019	1,202,430	.00	813,589	60%
101.9301	Transfers to County Capital Projects	8,496,895.00		8,496,895	1,186,541	.00	7,310,354	14%
101.9301	Transfers to Quinby Harbor	.00		-	-	.00	-	100%
101.9301	Transfers to Greenbackville Harbor fund	279,217.00		279,217	122,484	.00	156,733	44%
101.9301	Transfers to Airport Enterprise fund	175,524.00		175,524	-	.00	175,524	0%
101.9301	Transfers to EDA	97,500.00		97,500	26,581	.00	70,919	27%
103	SOCIAL SERVICES OPERATING	5,398,970.00		5,398,970	4,832,312	.00	566,658	90%

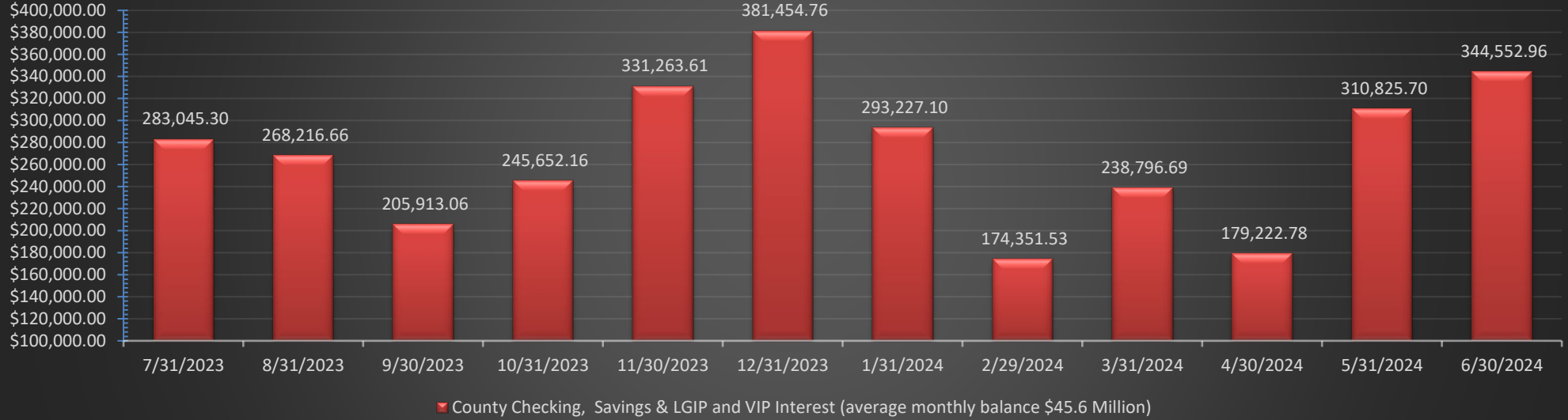
Summary Financial Report (Expenditure Section)

Expenditure Report for the period January 1, 2024 - March 31,2024 (run date 4/25/24)

ACCOUNT #	DESCRIPTION	CURRENT BUDGET AMOUNT	BUDGET AMENDMENTS IN PROCESS	REVISED BUDGET	YTD ACTUAL	ENCUMBERANCES	REMAINING BALANCE	% OF BUDGET USED
202	COMPREHENSIVE SERVICES ACT	2,133,264.00		2,133,264	1,344,397	715,577.63	73,289	97%
203	LAW LIBRARY FUND	77,897.00		77,897	3,857	.00	74,040	5%
206	STORMWATER ORDINANCE FUND	202,238.00		202,238	85,319	.00	116,919	42%
214	CONSOLIDATED EMS	7,191,668.00		7,191,668	6,308,984	.00	882,684	88%
218	CONSOLIDATED FIRE FUND	2,057,295.00		2,057,295	1,220,913	.00	836,382	59%
225	GBKVILLE - C COVE MOSQ CNTRL	53,590.00		53,590	42,106	.00	11,484	79%
274	COURTHOUSE SECURITY FUND	120,000.00		120,000	165,854	.00	(45,854)	138%
275	DRUG SEIZURES FUND	26,764.00		26,764	1,375	.00	25,389	5%
293	FIRE PROGRAMS FUND	247,049.00		247,049	140,696	.00	106,353	57%
294	HAZARDOUS MATERIALS RESPONSE	227,643.00		227,643	136,024	.00	91,619	60%
295	E-911 SYSTEMS	2,091,019.00		2,091,019	1,150,179	.00	940,840	55%
299	COUNTY GRANTS FUND	1,307,730.00		1,307,730	908,935	.00	398,795	70%
305	COUNTY CAPITAL PROJECTS	8,098,819.00		8,098,819	1,193,419	.00	6,905,400	15%
311	REHABILITATIVE PROJ GRANTS	522,959.00		522,959	187,244	.00	335,715	36%
330	HAZ MITIGATION GRANT FUND	655,377.00		655,377	284,336	.00	371,041	43%
338	LIBRARY PROJECT	.00		-	73,611	.00	(73,611)	100%
350	QUINBY BOAT HARBOR IMPROV.	274,211.00		274,211	76,689	.00	197,522	28%
351	GREENBACKVILLE HARBOR IMPROV	910,142.00		910,142	414,102	.00	496,040	45%
401	SCHOOL DEBT FUND	2,780,282.00		2,780,282	2,855,699	.00	(75,417)	103%
601	PARKS & RECREATION ENTERPRIS	15,000.00		15,000	17,851	.00	(2,851)	119%
602	AIRPORT ENTERPRISE FUND	2,620,015.00		2,620,015	1,270,604	.00	1,349,411	48%
604	E.D.A. ENTERPRISE FUND	311,017.00		311,017	245,835	.00	65,182	79%
605	LANDFILL ENTERPRISE FUND	3,243,642.00		3,243,642	2,425,844	.00	817,798	75%
606	WATER&SEWER ENTERPRISE FUND	408,000.00		408,000	348,234	.00	59,766	85%
		<b>\$ 108,868,418</b>	<b>\$ -</b>	<b>\$ 108,868,418</b>	<b>68,867,622</b>	<b>\$ 715,578</b>	<b>\$ 39,285,218</b>	<b>64%</b>

*Summary Financial Report (Expenditure Section)*

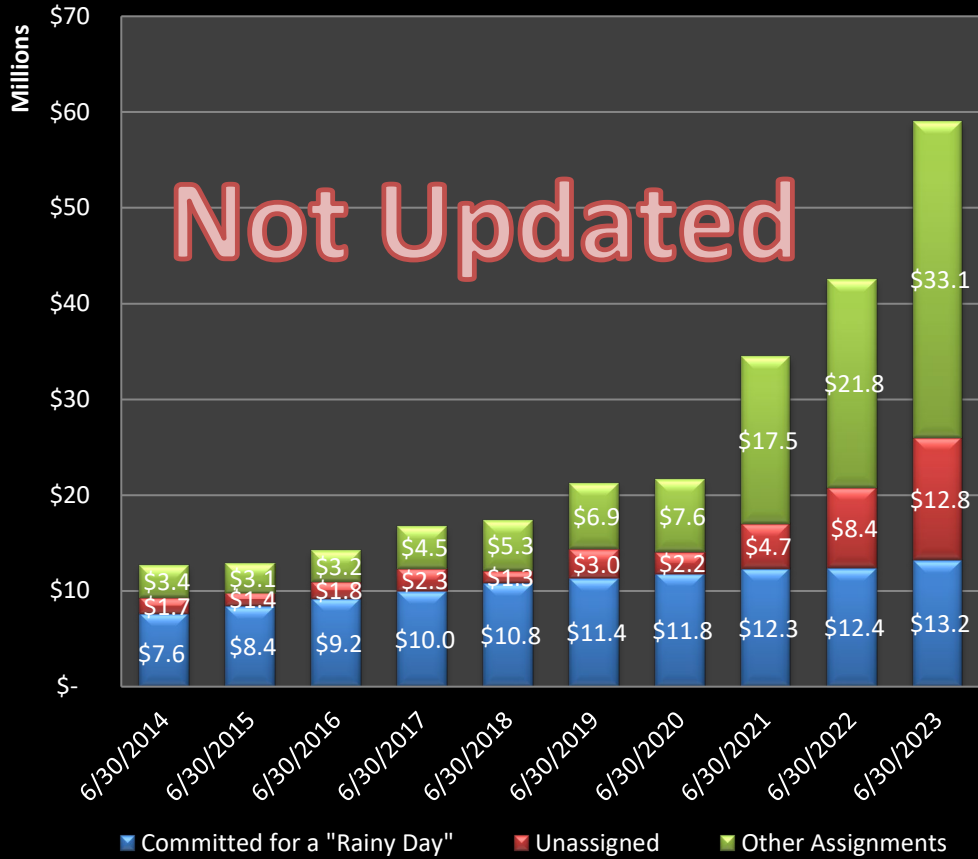
**Monthly Interest Earnings**



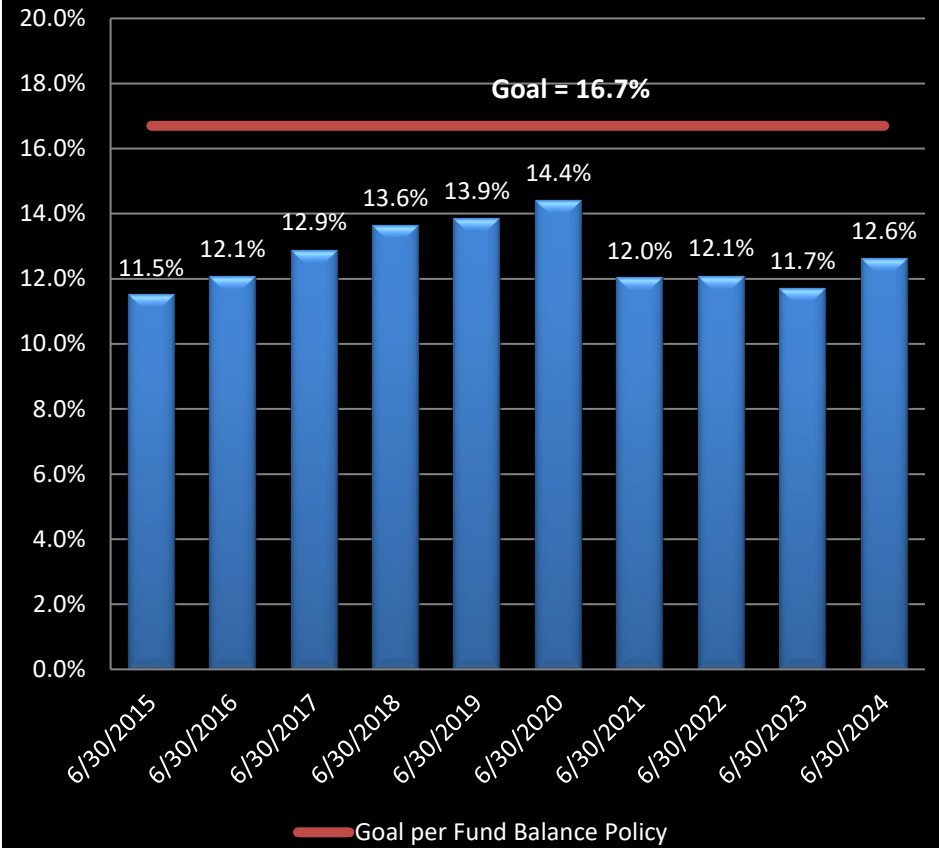
**Delinquent Property Taxes by Tax Year As of 6/30/2024 updated annually**



### Unrestricted General Fund Balance



### Fund Balance Committed for a "Rainy Day" as a % of General Fund & School Funds Revenue



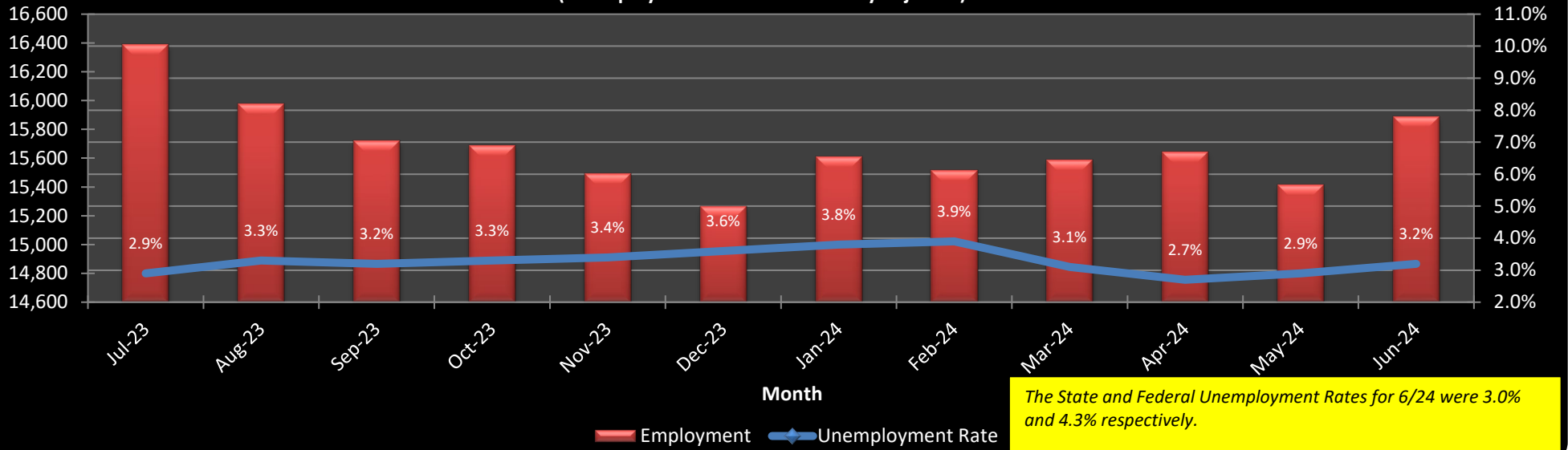
**COMMENTS:**

At the time of Board reporting, September 17 2024, all fund balance information is not finalized. The unrestricted fund balance will be updated once numbers become final.

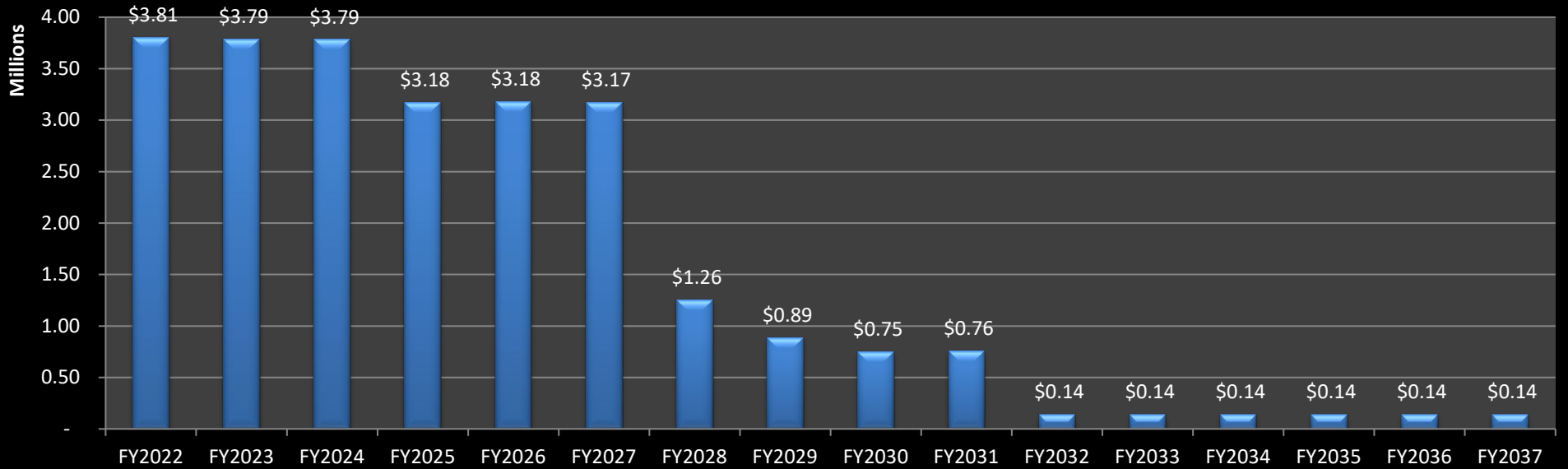


### Accomack County Number Employed & Unemployment Rate

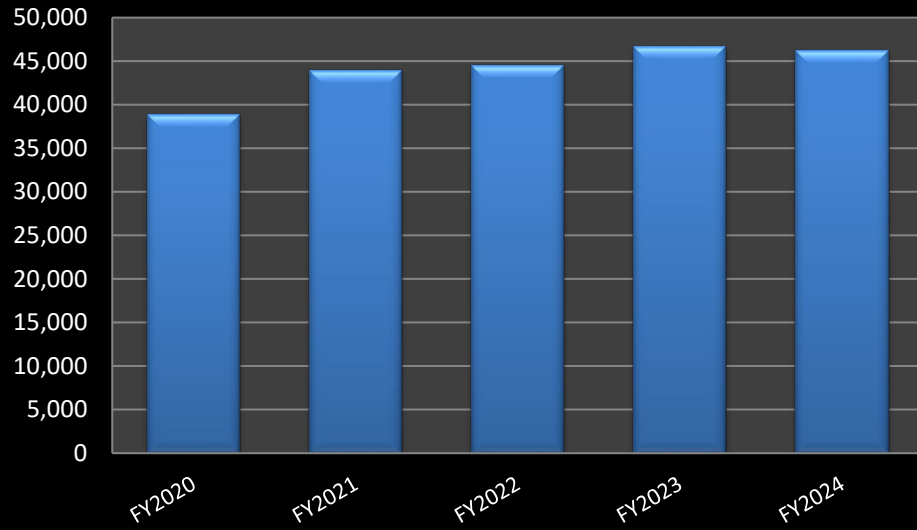
(Unemployment rate not seasonally adjusted)



### Total County Debt Service By Fiscal Year



### Landfill Billable Tons of Waste Received Through 4th Qtr By Fiscal Year



### Budget Contingency Balance by Month

