

ECONOMIC DEVELOPMENT AUTHORITY MINUTES OF JUNE 10, 2014

At a meeting of the Economic Development Authority held on the 10th day of June 2014, in the Accomack County Airport Conference Room, in Melfa, Virginia.

1. CALL TO ORDER

A. MEMBERS PRESENT AND ABSENT

Economic Development Authority Members Present:

Mr. Robert Bloxom, Vice Chairman

Ms. Irene Davis

Ms. Ira Ashby-Hope

Mr. Wesley Edwards

Economic Development Authority Members Absent:

Mr. John LeCato, Chairman

Mr. Calvert Seybolt

Ms. Shirley Zamora

Others Present:

Mr. Rich Morrison, Director of Planning and Community Development

Ms. Kristen Tremblay, Assistant Planner

B. DETERMINATION OF A QUORUM

There being a quorum, the meeting was called to order at 9:32 a.m.

2. PUBLIC COMMENT PERIOD

The floor was opened for the public comment period. No one signed up or requested to speak.

3. MINUTES

A. May 13, 2014

On a motion made by Mr. Edwards and seconded by Ms. Ashby-Hope, the Economic Development Authority voted to approve the minutes of May 13, 2014 as presented.

4. TREASURER'S REPORT

As of June 10, 2014, there is \$37,612.84 after a gain of \$1.28 in the Economic Development Authority Fund. The Treasurer has not signed off on any bills since the last meeting.

On a motion made by Ms. Ashby-Hope and seconded by Ms. Davis, the Economic Development Authority voted to approve the Treasurers report as presented.

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5. INFORMATIONAL REPORTS FROM CHAIRMAN AND MEMBERS

A. Mr. Edwards

Mr. Edwards reported to the EDA that he believes that the tax rate for airplanes may be too high, and feels that if it was lower, more people may be willing to store their airplanes at the airport.

Mr. Edwards submitted to the EDA his findings on lawnmowers, and believed that the EDA did not wish to purchase a zero-turn mower. Discussion about what would be the best mower, and the procurement of one ensued. The topic has been tabled due to the desire for more information.

Mr. Edwards updated the EDA on the check received from the YMCA bond, and states that the check was an extra amount, and that the check the EDA was expecting has not been received yet.

B. Ms. Davis

Ms. Davis reports that once a Purchase Order has been obtained, the marketing materials can be purchased.

C. Mr. Bloxom, Vice Chairman

Mr. Bloxom informed the EDA that he received a budget summary from the Accomack County Central Accounting that must be approved before being printed in the Eastern Shore News. Mr. Edwards questioned why the line concerning 'Total Operating Revenues' was empty. It was decided that Mr. Morrison would look into the matter further.

On a motion made by Mr. Edwards and seconded by Ms. Davis, the Economic Development Authority voted subject to approval by the County Administration about revenues as stated, and if correct, to authorize the expenditure of posting the financial summary in the newspaper according to Virginia Code §30-140.

Mr. Bloxom reported that Mr. Bill Barnes, from the Eastern Shore Manufacturing Council, would like to meet with the EDA at some point in the future.

6. MARKETING STRATEGIES

Ms. Davis reported to the EDA that a Purchase Order is needed before printing. She believes that the work will be completed shortly thereafter. When the materials are complete, meetings with realtors will need to be scheduled.

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7. **STAFF REPORT**

Mr. Morrison informed the EDA that another incentive for the Enterprise Zone program was available to offer. He asked if the EDA would like to agree to giving a percentage of the EDA's Administrative fee on large bonds. The businesses would be required to be located within the County and would also have to generate business for the County.

On a motion made by Mr. Edwards and seconded by Ms. Davis, the Economic Development Authority voted to allow for granting a percentage of Administrative fees of bonds to businesses as an Enterprise Zone incentive.

8. **NEXT MEETING**

The next meeting is scheduled for Tuesday, July 8, 2014 at 9:00 a.m. in the Airport Conference Room.

9. **ADJOURNMENT**

On a motion made by Mr. Edwards, and seconded by Ms. Davis, the Economic Development Authority voted to adjourn the meeting at 9:58 a.m.

John LeCato, Chairman