

AGENDA

Meeting of the Accomack Local Finance Board

Meeting Date/Time: 2/18/16

Meeting Place: Accomack County Board Chambers

1. Call to Order
2. Adoption of Agenda
3. Consideration of Minutes
 - a. Consider approving minutes from the 8/20/15 Meeting
 - b. No meeting held on 11/19/15 due to lack of quorum.
4. New Business
 - a. Report on Market Value of Trust Funds as of 9/30/15.
 - i. Return for Quarter Exceeded Benchmark
 1. -5.13% return for Portfolio 1/Benchmark returned -5.47%
 - b. Report on Market Value of Trust Funds as of 12/31/15.
 - i. Return for Quarter Exceeded Benchmark
 1. 2.96% return for Portfolio 1/Benchmark returned 2.46%
 - ii. Total market value of County assets invested at 12/31/2015=\$119,596
 - c. Current Year Information:
 - i. Total FY16 Approved Contribution to the OPEB Trust Fund = \$65,733.
 - ii. Total Amount of FY16 Approved Contribution invested with Pooled OPEB Plan through Comerica Bank = \$60,732. Remainder held in cash to cover FY16 projected benefit disbursements.
 - iii. Benefit Disbursements 7/1/15-12/31/15= \$3,490.
 1. All for County Administered HIC Benefit.
5. Information Items
 - a. Trust Fund Account Statement as of 12/31/15 (Comerica Bank)
 - b. Trust Fund Investment Performance Review for Year Ending 12/31/15
 - c. Trust Fund Q1 FY16 (9/30/15) Performance Review Memo from VML/VACO
 - d. Trust Fund Q2 FY16 (12/31/15) Performance Review Memo from VML/VACO
6. Adjournment