

## ECONOMIC DEVELOPMENT AUTHORITY MINUTES OF FEBRUARY 13, 2018

At a meeting of the Economic Development Authority held on the 13<sup>th</sup> day of February 2018, in the Accomack County Airport Conference Room, in Melfa, Virginia.

### 1. CALL TO ORDER

#### A. MEMBERS PRESENT AND ABSENT

##### **Economic Development Authority Members Present:**

Mr. Wesley Edwards, Chairman  
Ms. Stella Rohde, Vice Chairwoman  
Mr. Calvert Seybolt, Treasurer  
Mr. C. Ray Davis

##### **Members Absent:**

Mr. Robert Bloxom  
Mr. Andy Mason  
Ms. Ira Ashby-Hope

##### **Others Present:**

Mr. Paul Muhly, BOS  
Ms. Julie Wheatley, Recording Secretary

#### B. DETERMINATION OF A QUORUM

There being a 4 of 7 member quorum, the meeting was called to order at 9:05 a.m.

### 2. PUBLIC COMMENT PERIOD

Chairman Edwards opened the floor for the public comment period. No one signed up or requested to speak.

### 3. MINUTES

#### A. December 12, 2017

On a motion made by Ms. Stella Rhode and seconded by Mr. C. Ray Davis, and the Economic Development Authority voted to approve the December 12, 2018 minutes as presented.

#### B. January 9, 2018

On a motion made by Ms. Stella Rhode and seconded by Mr. Calvert Seybolt, and the Economic Development Authority voted to approve the January 9, 2018 minutes as presented.

### 4. TREASURER'S REPORT

Treasurer Calvert Seybolt gave the following treasurer's report based on Suntrust Statements For Period Ending 12/31/17:

Beginning Balance	\$65,350.63
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Deposit 1	\$7,500.00	County Annual Disbursement
Deposit 2	<u>\$2.33</u>	Interest
Ending Balance	\$72,852.96	
For Period Ending 1/31/18:		
Beginning Balance	\$72,852.96	
Deposit 1	\$4,155.26	YMCA of HR Residual Payment
Deposit 2	<u>\$2.54</u>	Interest
Ending Balance	\$77,010.76	

Chairman Edwards stated the need for the EDA to have access to the County files surrounding the EDA Bond Documentation. Julie Wheatley was asked to approach Mike Mason concerning procedure.

### **5. INFORMATIONAL REPORT FROM CHAIRMAN AND MEMBERS**

#### **A. Ms. Rhode**

Ms. Rhode gave an update on a 2/5/18 meeting that she and Chair Edwards had with County Attorney Cela Burge concerning the Marshall Property default. The outcome of the meeting was a demand letter referencing the Promissory Note between MTSF, Inc. and the EDA of Accomack County. The letter was dated 2/6/18 and sent from the EDA to MTSF, Inc. Ms. Rhode asked for discussion concerning the EDA's intent going forward in order to provide guidance to Ms. Burge. General consensus after much discussion was to authorize Ms. Rhode and Mr. Edwards to proceed to try to collect the delinquency and use all means available to do so. Mr. Calvert Seybolt made the motion for the "EDA Board to authorize Mr. Edwards and Ms. Rhode to proceed as necessary to collect delinquent funds, to undertake actions necessary pertaining to the Marshall property to get the note current or to collect the entire amount due per contract." Mr. C. Ray Davis seconded the motion and all voted in favor of the motion.

#### **B. Mr. Edwards**

Mr. Edwards presented the concept of having the timber cut on approximately 15 acres on Parkway Boulevard. On 2/9/18, Mr. Watt Tyler contacted Mr. Edwards. After much discussion, the general consensus was to direct Mr. Edwards to call Mr. Tyler and state that the EDA is not interested in having the timber cut at this time.

#### **C. Mr. Calvert Seybolt**

Mr. Calvert Seybolt stated he had nothing to report at this time.

#### **D. Mr. C. Ray Davis**

Mr. C. Ray Davis stated he had nothing to report at this time.

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**E. Mr. Paul Muhly**

Mr. Muhly brought up the concept of bringing the Lucas hangar into the fence and developing it for lease. He mentioned that he had a national helicopter rescue company which may be interested. After much discussion, it was advised that additional due diligence as to evaluation of the "source," the property and the available funding parameters was needed.

**6. STAFF REPORT**

Ms. Wheatley stated she had nothing to report at this time which had not already been covered.

**7. MARKETING STRATEGIES**

No specific marketing strategies were discussed.

**8. NEW BUSINESS**

No new business was specifically discussed.

**9. UNFINISHED BUSINESS**

No unfinished business was specifically discussed.

**10. OTHER MATTERS**


Ms. Rohde asked about the progress on the Traffic Signal. Mr. Davis asked if land was sold contingent on the signal's completion. Ms. Wheatley mentioned that VDOT has assigned a project number and that there is a project schedule available on line.

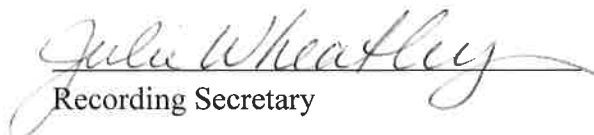
**11. NEXT MEETING**

The next regular Economic Development Authority meeting is scheduled for Tuesday, March 13, 2018 at 9:00 a.m. at the Accomack County Airport Conference Room, in Melfa, Virginia.

**12. ADJOURNMENT**

**On a motion made by Mr. Edwards and seconded by Ms. Rhode, to adjourn the Economic Development Authority meeting at 10:50 a.m. All were in favor.**

  
Mr. Wesley Edwards, Chairman

  
Recording Secretary