

ECONOMIC DEVELOPMENT AUTHORITY MINUTES OF MARCH 13, 2018

At a meeting of the Economic Development Authority held on the 13th day of March 2018, in the Accomack County Airport Conference Room, in Melfa, Virginia.

1. CALL TO ORDER

A. MEMBERS PRESENT AND ABSENT

Economic Development Authority Members Present:

Ms. Stella Rohde, Vice Chairwoman

Mr. Calvert Seybolt, Treasurer

Mr. C. Ray Davis

Mr. Robert Bloxom

Ms. Ira Ashby-Hope

Members Absent:

Mr. Wesley Edwards, Chairman

Mr. Andy Mason

Others Present:

Mr. Paul Muhly, BOS

Mr. Harrison Phillips, BOS

Ms. Julie Wheatley, Recording Secretary

B. DETERMINATION OF A QUORUM

Roll call was held and there being a 5 of 7 member quorum, the meeting was called to order at 9:02 a.m.

2. PUBLIC COMMENT PERIOD

Vice Chair Rohde opened the floor for the public comment period. No one signed up or requested to speak.

3. MINUTES

A. February 13, 2018

On a motion made by Mr. Seybolt and seconded by Ms. Hope and the Economic Development Authority voted to approve the February 13, 2018 minutes as presented.

4. TREASURER'S REPORT

Treasurer Calvert Seybolt stated that he was once again not receiving Suntrust Statements from the Accomack County Treasurer's office. Based on the deposit received and the ending balance from 1/31/18 Suntrust Bank Statement, the following estimations were provided:

For Period Ending 1/31/18:

Beginning Balance	\$77,010.76
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Deposit 1	\$5,906.25	Marshall Purchase Payment Due
Deposit 2	\$?	Interest Unknown
Ending Balance	\$82,917.01	Estimate

5. INFORMATIONAL REPORT FROM CHAIRMAN AND MEMBERS

A. Ms. Iravon Ashby-Hope

Ms. Hope stated she had nothing to report at this time.

B. Mr. C. Ray Davis

Mr. C. Ray Davis stated he had nothing to report at this time.

C. Mr. Calvert Seybolt

Mr. Calvert Seybolt stated he had nothing to report at this time.

D. Mr. Rob Bloxom

Mr. Bloxom reported that the Virginia Legislature had passed a bill to provide tax exemptions for businesses and their employees under certain circumstances in depressed and double depressed areas. Mr. Seybolt asked if it would benefit Amazon. Mr. Bloxom replied that the proposed Amazon site was not in an area determined to be depressed. Ms. Wheatley asked if these bills were tied to the Opportunity Zone incentives under discussion. Mr. Bloxom replied that they were not. Ms. Rohde asked if there was a time limit. Mr. Bloxom replied that it was for ten years. He added that there was no budget passed, that they were scheduled to go into a special session and that the deadline for passage was July 1, 2018.

E. Mr. Paul Muhly

Mr. Muhly brought up two marketing opportunities. He revisited the proposed air rescue company for those not present in previous meetings where this had been discussed and reiterated the proposed reduction of tax on aircraft be reduced to 1 cent/\$100 appraised value. Mr. Muhly reported he had received information from C. Ray Pruitt (County Emergency Management) on helicopter flights recorded and from Barb Haxter (County Airport). Mr. Muhly introduced his second proposal which was to ask the Economic Development Authority to fund a concrete pad and cost of moving the jet aircraft located near the terminal to the entrance of the Accomack County Industrial Park. Ms. Wheatley asked if the move would come before or after the reconditioning. Mr. Muhly responded before. In the discussion which ensued, an estimate of \$52,000 to refurbish the aircraft was brought up. Vice Chair Rohde asked Mr. Muhly to get an estimate to support his funding request.

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F. Mr. Harrison Phillips

Mr. Harrison Phillips stated he had nothing to report at this time

6. STAFF REPORT

- A. Ms. Wheatley stated Mr. Calvert Seybolt and Ms. Iravon Ashby-Hope were reappointed to the Economic Development Authority board by the Accomack County Board of Supervisors and their terms were to commence immediately and expire on February 18, 2022. Ms. Wheatley then stated they could each go individually at their convenience to the Clerk of the Circuit to be sworn in to their new terms.
- B. Ms. Wheatley stated that the Economic Development Authority was in receipt of the Executed Bond Register for Atlantic Shores Christian Schools and was directed to pass the documents to Chairman Edwards.

7. MARKETING STRATEGIES

- A. Vice Chair Rohde asked how the brochures were being distributed. Ms. Hope asked if the realtors were included. Mr. Seybolt mentioned that Realtors would most likely expect commissions for promoting the sale of the property. Discussion surrounding a commission structure ensued. Ms. Wheatley stated it was common practice to circulate such advertising material to Chambers of Commerce and Libraries. Mr. Seybolt stated he would follow up with the Chamber.
- B. Mr. Muhly asked Ms. Wheatley if she had sent introductory letters to Bombardier and other business jet manufacturers. Ms. Wheatley responded that she was unclear as to whether the letter would originate from Accomack County or the Economic Development Authority.

8. NEW BUSINESS

No new business was specifically discussed.

9. UNFINISHED BUSINESS

No unfinished business was specifically discussed.

10. OTHER MATTERS

- A. Mr. Seybolt asked about the Costal Ag property development progress and suggested a warning letter be sent to make them aware of the three year deadline.
- B. Mr. Muhly brought up the Lucas property purchase and explained the exceptional funding structure. Mr. Phillips asked who would purchase the Lucas property. Mr. Muhly stated the County. This response prompted the collective question of the expectations of participation by the Economic Development Authority in the proposals for encouraging reduction in aircraft taxes, purchase of Lucas property and letter writing campaign.

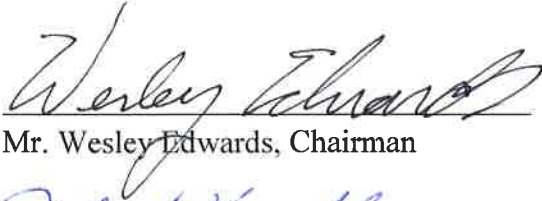
11. NEXT MEETING

The next regular Economic Development Authority meeting is scheduled for Tuesday, April 10, 2018 at 9:00 a.m. at the Accomack County Airport Conference Room, in Melfa, Virginia.

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12. ADJOURNMENT

On a motion made by Ms. Rhode and seconded by Mr. Seybolt, to adjourn the Economic Development Authority meeting at 10:38 a.m. All were in favor.

A handwritten signature in black ink, reading "Wesley Edwards", written over a horizontal line.

Mr. Wesley Edwards, Chairman

A handwritten signature in blue ink, reading "Julie Wheatley", written over a horizontal line.

Recording Secretary