

AGENDA

Meeting of the Accomack Local Finance Board

Meeting Date/Time: 5/17/18 @ 3:00

Meeting Place: Finance Office

- 1. Call to Order**
- 2. Adoption of Agenda**
- 3. Consideration of Minutes**
 - a. Consider approving minutes from the 8/17/17 meeting.
- 4. New Business**
 - a. Quarterly Performance of Pooled OPEB Trust Investments:
 - i. Ms. Onley reviewed the overall performance of investments in the VACO/VML Portfolio I Plan for the quarter ending 12/31/17. She reported it returned 3.83% vs. the benchmark return of 3.81%. She reported that it outperformed the benchmark by .34% over a one year period and had an annualized return of 7.75% over the past five years.
 - b. Report on Market Value of Trust Funds:
 - i. Total value of County assets invested at 3/31/18
 - a. Market Value=\$252,770
 - b. Cost Basis=\$217,634
 - c. Health Insurance Credit (HIC) Benefit Information:
 - i. Health insurance credit (HIC) payments made to retirees totaled \$6,862 for the quarter ending 3/31/18 and FY18 to date \$17,022.
- 5. Information Items**
 - a. Trust Fund Account Statement as of 3/31/18 (Comerica Bank)
- 6. Adjournment**